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Thea prò lucts are manufactured onder Dr.
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PACIFIC RAILWAY BONDS.

The cheapest investment now in the market for sale by ≥ 1 PH. R. MERTZ,

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JAMES T. BRADY & CO.

The Nittsburgh Gazette

FINANCE AND TRADE OPVICE OF PITTSBURGH GAZETTE, WHONESDAY, January 27, 1869. The bear party made an attempt today on gold, bonds and stocks, and partially succeeded in making money scarcer and put up the rates on call loans, but it is doubtful whether they possess more power than temporary checking the advance. The bull element is too rich to be backen at a single on the market before stocks or bonds present, but in any event can not go nuch below 135, whilst the chances are in favor of a slow but steady unprofitable investment for the speculators, and merely giving simple interest to the full owners of the gold. The steady increase of our imports and falling off of of exports in a ratio from three to one per cent. will, prevent any material de-United States Securities. eline, whilst peace in Europe would lead to an advance in the rate of inconsequent withdrawal of funds now held temporarily at New York. War in Europe would, on the other hand, increase the demand for American bonds, cotton, flour, wheat, shipping msterial, tobacco, &c., to an extent that would fully offset our large imports. The question is daily raised, who is it that mays business is so dull, and yet our importations of luxuries, but more the necessaries, as iron, steel and glass are on the increase. We have but one answer to give, and believe it to be correct: So long as the tendency of gold is upward, importers and traders in foreign goods will always find a

profit to sell their goods; a single season with a downward tendency for gold, and the warehouses of importers will be so filled up that importation will dwindle down to a mere nothing. Bonds are less firm at noon, but closed strong and higher, with a large specula-

tive demand. Stocks are very feverish, but at the close the tendency was still tending up-Money much in demand in smaller amounts, and on property at high rates, if to be at all. It is easier to raise money on good business paper than on

smaller mortgages and less troublesome. Business seems to improve. Closing quotations as received by Ph. Mertz: Gold, 1361/4; Eighty-one's, R. Mertz: Gold, 136½; Eighty-one's, 112½; Five Twenties, 1862, 113½; do, 1864, 109½; do, 1865, 110½; do, 1865, new. 108½; do, 1868, 109; Ten Forties, 108½; Rallroads—Cleveland & Pittsburgt, 9½; Pittsburgh, Fort Wayne & Chicago, 123½; Chicago & Rock Island, 133½; Chicago & Rock Island, 133½; Chicago & North Western, 82½; do Preferred, 88½; Erie, 138½; New York Central, 164½; Michigan Southern, 94½; Reading, 96½; Ohio & Mississippi Certificates, 37½; Western Union Telegraph Company, 37; & Mississippi Certificates, 571; west-ern Union Telegraph Company, 37; Merchants Union Express Company, 16%; Pacific Mail, 121%; Adams, 581; Mining shares—Gregory, 2,55; Quartz Hill, 69; Smith & Parmele, 2,15; Cory-

Closing quotations received by James T. Brady & Co.: Gold, 1861/4; United States Sixes, 1881's, 112%; 5-20's, 1862, 113'/4; 5-20's, 1864, 109'/4; 5-20's, 1865, 110'/4; Five Twenties, new, 1867, 108'/4; Five Twenties, new, 1867, 108'/4; Five Twenties, 1987, 1987, Five Twenties, 1987, 1987, Five Twenties, 1987, 1987, Forties, 1987

PETROLEUM MARKET.

OFFICE OF PITTBURGH GABETTE, WEDNESDAY, January 27, 1869. With the exception that the market continues getting stronger, there are no new or important characteristics in the trade worthy of special notice. There is comparatively but little doing, and there seems to be a general apathy among op erators, as the market is in such a beculiar condition, that there is but little disposition manifested to either buy or sell position manifested to either buyor sell.

Speculators are timid about taking hold at present prices, while refiners allege, that there is no margin, taking the present at 70875c. Rye firm at \$1,55a1,59. Mess at 2015c. Rye firm at \$1,55a1,59. Brand—"LUCIFEE."

| Brand—"LUCIFEE."

| Diffice | No. 2 Daquesus Wsy. Pittsburgh. | Pi

refined to afford a margin for the manufacturer, and as a consequence, quite a number of refineries, have been stopped for this and other causes. We are cog-nizant of some of our refiners having sold their crude, for the cause above alluded, and besides, by so doing they were enabled to realize a very handsome profit. As already intimated, however, the market continues very strong, and private telegrams from the east report a decidedly bullish feeling with strong efforts be ing made to spring a still further ad-

CRUDE. The Crude market is quiet but firm, and while the demand does not seem to be urgent, the offerings continue light. We can report sales 2,000 bbls (40 to 45) next six months, seller's option, at 17c, and 2,000 bbls, all the year, buyer's eption, at 20c. There may have been other sales, but these were all that we could hear of, and with the exception of a little stronger feeling, there is no material change to note, compared with

yesterday. REFINED. The Refined market was also de-cidedly stronger, but as has been the cidedly stronger, but as has been the case all week, the volume of business continues light. We can report 500 bbls for January at 35½c, which is an advance of half a cent compared with yesterday. There was also a sale of 500 bbls for the last half of July, seller's option, at 37½c. February was quoted at 35½c for first, and 32c for last. We

can report cable telegrams asking "refusals" for September and October, buyer's option, at 40c/
LUBRICATING OILS.

Eclipse Winter Lubricating oil...... 40c Eclipse Spindle...

Bro., Philadelphia.
B. W. Morgan & Co., 400 do do to Warden, Frew & Co., Philadelphia.
Nat. Ref. & St. Co., 100 do tar to New

CENTRAL LIVE-STOCK MARKET

York. Paraffine Co.

PENN'A CENTRAL STOCK YARDS,) WEDNESDAY Jan. 27, 1869. CATTLE. The market for Cattle is deciedly stronger than it was at the close of last week, which is occasioned by an improvement East and comparatively light receipts. The sales thus far have been small, but with an increased demand, stroke, and other events have to bear and a diminished supply, prices, espe cially for prime shipping Cattle, are will yield; as for gold, opinions are very higher, and even at the advance, there much divided, it is considered high at appeared to be more buyers than sellers.

The sales since the date of our last report on Saturday foot up 228 head, and as will be seen by reference to the report of sales, prices ranged from 5,25 to 7%. day, however, there was a sale of an extra bunch of Steers consumated at 9.50, averaging about 1,800 lbs, bought for New

York by Peter Klemen. SATURDAY Mattes to Gillespie 18 head, weighing 21,775, at \$7,00; Holmes, Lafferty & Co

Holmes, Lafferty & Co. to Leonard 18 head, weighing 20,630, at \$6,75.

TUESDAY.

Greenwald & Kahm. to Hineman 14

head, weighing 16,275, at \$7,12; Smith & Blue to Kelly 5, weigeing 5,200 at 5,20; Greenwald & Kahm to Young 15, weigh-Greenward & Rainh to Foung 15, weighing 17,778, at 7,62.

WEDNESDAY.

Ross to Smith 40 head, weighing 44,050, at \$7,00; McFadden to Moses 18, weighing 17,800, at 7,00; same to same 17 weighing 15,775, at 6,25; R. O. Campbell to Moses 17, weighing 18,300, at 6,50; Patridge to Kelly 4, weighing 4,375, at 5,50; same to same 11, weighing 12,250, at 7,00:

Hineman to Young 3, weighing 3,650. The Hog market, under the influence of continued light arrivals and a steady demand, is exceedingly firm, and, i anything, prices are even higher than at the date of our last report. New York Hogs, of which there are but few in market, may be quoted at 10% to 11c, and prime to extra Philadelphia Hogs at 111/2 to 12c. It is but proper to remark, however, that there were but very few sold at the outside quotation, and notwithstanding shippers have come up to the scratch thus far all winter at the big prices; they are now commencing to grow. They allege that the top has been touched, and that if there is any change, it must, of necessity, be a de-cline. It is admitted the Hog crop is a light one, but there is a limit in the price of Hogs as well as in everything else; that limit has been reached, (so it is said) and lower prices are predicted

within the next sixty days. The supply of Sheep was larger to-day than at this time last week, but with a full attendance of buyers, the market has ruled steady, and prices; especially for prime fat ones, are fully sustained. We give 4½ to 6½ as the extremes of the market, for common to prime mutton Sheep—there was one small drove of extra sold at 6½. Pidcock & Erisman bought some 15 car loads for New York at 4½ to 5½, and this tirm would have paid 5 to 6½ for some two or three droves of extra, but they were held higher. Common Sheep, however, were dull and dragged considerably, though almost anything in the shape of a Sheep would have brought 4 to 4½c. The New York market was a little hard this week, but this did not have very much effect here. a full attendance of buyers, the market

CINCINNATI, January 27.—Flour in speculative demand and prices 20 cents speculative demand and prices 20 cents higher; family, \$7,7528,00. Corn dull at 64265c. Wheat dull, but prices are unchanged. Rye and Barley quiet, but steady. Oats in fair demand at 61262c. Cotton in demand at 28c for middling. Whisky dull at 9627c. Linseed Oil firm at \$1,07. Lard Oil, \$1,6421,69. Butter 22c lower and dull; fresh, 30333c. Mess Pork held at \$31; no sales at better than \$30,50, but not much offering at any 30,50, but not much offering at any price. Lard sold at 20c, but it is offered sparingly. Bulk Meats in demand at 13a15%c, 16%c and 17o for shoulders, sides, clear rib and clear sides; 3,900 lbs. sold at 13%c for shoulders, and 15%c for sides, to be delivered. March 18th Racon sides, to be delivered March 1st. Bacon firmer; not much out of smoke; shoulders, 14½c; clear rib sides, 17½c, and clear 18c; holders now ask ¼c higher all round. Gold, 130 buying. Exchange firm at par buying, and 1-10 premium selling.