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Alleghery, Sept. 6, 1965.
Pearl Mill.

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A specific for Cholers, Cramps and Pain n Stomach, for said by HARRIS & EWING.

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Agents Central and Union Pacific Railroad comnies, corner Fourth and Wood streets. de8:b13

The Nettsburgh Gazette.

FINANCE AND TRADE

paid on warehouse importations.

the close they sympathised with the gen-

-The subject of paying interests on de-posits has from time to time been discussed

cial List Bays:

the week is over.

GOVERNMENT SECURITIES. CAPITAL, : : \$500,000. GOLD, SILVER AND COUPONS.

A. Patterson,
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Manufacture STEAMBOAT ENGINES and STA-TIONARY ENGINES, of all sizes.

Special attention invited to our new STATION-ARY OIL WELL ENGINE AND PORTABLE CASTINGS, Solver power, CASTINGS, of every kind, made to order at our Pounds, on Third STREET, below Market.

RIGS for OI Wells, SHAFTING, PULLEYS, HANGERS, HOUSE and TOBACCO SCREWS and IRON TOBACCO PRESSES, on hand and made to order, at the

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W. MACKEOWN & BRO., WHOLESALE DRUGGISTS, AND MANUFACTURERS OF

Carbon Oil. MOVED TO NO. 195 LIBERTY STREET,

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Corner of Liberty and Wayne Streets AGENTS FOR

PURE WHITE LEAD McCOY'S VERDITER GREEN,

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SCHMIDT & FRIDAY

WINES AND LIQUORS,

No. 409 Penn Street, Pittsburgh,

Nos. 185, 187, 189, 191, 193 and 195, FIRST STREET, PITTSBURGH, MANUFACTURERS OF

R. & W. JENEINSON, T.mereo, Shull, Cigara, Pipes, &a.,

Cattle, were barely sustained, while common and medium grades ruled a fraction lower. The quality of the Cattle on sale was not very good, as a general thing, the largest number consisting of rough stags, buils, thin cows and heiters, and but for this fact good Cattle would also have ruled lower. As already intimated, there ruled fower. As already intimated, there were but comparatively few good Cattle on sale, and, as a consequence, the decline was mainly in the commoner grades, though, as is always the case, a big, supply, even of inferior stock, causes the better grades to move slowly, as butchers hesitate a good deal about buying prime Cattle, when it is in their power to get common and medium stock for two, or perhaps, three dollars nor cwt. less. As JAMES T. BRADY & Co.

common and medium stock for two, or perhaps, three dollars per cwt. less. As will be seen by reference to report of sales, prices ranged from 4½ to 8½ for scalawags to choice smooth steers, and a few extra brought 9 to 9½.

L. Rothchilds 37 head at 5,25 to 7,50: L. & J. Shamberg 50 head at 4 to 6,50; E. Katz 21 head at 3 to 5: M. Verner 36 head at 3,50 to 6,75; Haas & Kraus 50 head at 5 to 8; P. Hartman 35 head at 4 to 6,85; Myers & Needy 40 head at 5 to 7,25; Jas. McAllister 38 head at 5 to 8; Hedges & Taylor 100 head at 5 to 7,50; N. Carr 20 head at 5,50 to 6,59; Smith & Blue 26 at 4 to 6; Traurman & Lob. man 93 head at 5,12 to 8,50; Marks & Brosh and 182 head at 3,50 to 7; Greenwalt & Kahn 182 head at 4,75 to 8,00; Marks & Brolé head eatra at 9 to 9,25; J. Davis 18 head at 4 to 6,50; Grier, Young & Co. 38 head at 3 to 5,50; Stakely & Bro. 38 head at 4 to 7.

There was again a light supply of Sheen

3 to 5,50; Stakely & Bro. 33 head at 4 to 7.

SHEEP.

There was again a light supply of Sheep on sale to-day, only about fourteen head, and with a fair retail demand, the market was steady and prices fully sustained. We quote prime to extra fat mutton Sheep at 5½ to 6c per pound; fair to medium at 4 to 5, and scalawags at \$1,50 to \$2 per head. It was pretty hard on the Butler butchit was pretty hard on the Butler butchers again to-day, the supply was not big enough, and they could not buy Sheep at what they would realize for the pelts. Scalawags, which a few weeks since sold at from 50c to \$1 per head, are now worth \$1,50 to \$2, We are reported the following sales:

ing sales:
McCaslin & McNeese 300 head at \$2 to

The Hog market continues firm, and prices are still maintained. Sales were made at these Yards to-day, in a retail way, at eleven to thirteen and a half cents per cound. These are touch not to any average of the sale and the sale are touch as the sale are to t cound. These are tough, not to say exorbitant prices.

OFFICE OF THE PITTSBURGH GAZETTE, MONDAY, January 18, 1869. PITTSBURGH PETROLEUM MARKET. The gold market was ultimately strong

OFFICE OF THE PITTBURGH GAZETTE, MONDAY, January 18, 1868. nd weak, opening at 136%, and closing at 135%, with a larger speculative business. There seems to be a dead lock in the oil A powerful party is at work to depress the business, and this has been the case for two price and also bring down bonds for the or three days. The market has reacted purpose to divest capitalists from the stock slightly, just enough to place it in such a market. The accumulation of coin in the condition, that it is almost impossible to do banks will likewise have a tendency to deanything. The brokers report hard times, press the premium at least for the present nothing for them to do, and as a consemonth; also, it is generally conceded that quence no chance to make a commission. higher quotations will ensue during Feb-Operators, who a few days since were willuary, when the custom dues have to be ing to buy at almost any price, are now unwilling to take hold at a decline, being apprehensive that it is a little risky, and that In Governments a heavy business was tor the present at least it is prudent to sail tor the present at least it is prudent to sail close to shore... We are cognizant of a preminent operator having made the remark the other day, that he would not buy if he was sure the price would go to a dollar, and while this assertion can be taken with considerable allowance, there is no doubt but what this feeling reversity. done, and prices advanced about 1/2 per cent. and % on old bonds. The entire business is speculative, and bona fide investers keep aloof at present quotations; the probability is that bonds can be bought at a decline of at least one per cent. before doubt but what this feeling represents the sentiments of a large number of operators. They took advantage of the recent advance Stocks are firm and higher at the close

dull, and were lower early in the day; at the close they sympathised with the general advance. Express shares are firm, and local securities at present quiet.

Money more in demand, but business only dragging along.

Closing quotations as received by Ph. R. Mertz: Gold, 135%; Eighty-one's, 112%; to, 1863, 103%; Eighty-one's, 112%; to, 1863, 103%; Ten Forties, 107%; do, 1863, 108%; Ten Forties, 107%; Railroads—Cleveland & Pittsburgh. Fort Wayne & Chicago, 122%; Chicago & Rock Island, 128%; Western Union Telegraph Co., 34%; Merchants Union Express Co., 13; Pacific Mail, 119%; Adams, 52%; Mining shares—Gregory, 3,30; Quartz Hill, 65; Smith & Parmele, 2,60.

—The subject of paying interests on deposits has from time to comes.

The market was decidedly mixed to-day, and notwithstahding we made dilicry, when it comes.

The market was decidedly mixed to-day, and notwithstahding we made dilicry, and we made to day, and notwithstahding we made dilicry, when it comes.

The market was decidedly mixed to-day, and notwithstahding we made dilicry, when it comes.

The market was decidedly mixed to-day, and notwithstahding we made dilicry, and notwithstahding we made dilicry, one were unableto find any one who could give an intelligent or accurate quotation. In order to cover the views of all, we give the range at 1

REFINED

Was also very quiet and dull, though, compared with Saturday, prices uave undergone no quotable change. The only sale reported was 500 bbls, January, at 32½c, and we heard of an offer to buy January and February together at 32½c. January to June quoted at 34c, and March to June at 34 to 34½c.

posits has from time to time been discussed through the columns of journals which make financial and commercial subjects specialities, and the conclusions generally arrived at have been that to pay interest on deposities is of doubtful propriety, dangerous alike to banks and depositors, and the history of the business fully warrants the conclusion. The New York Commercial List says:

history of the business fully warrants the conclusion. The New York Commercial List says:

"It is held that a large amount of money is kept out of circulation, and in many sections of the country a stringency in money is produced through the banks keeping control of all surplus currency by paying a small interest on sums deposited with them. Paying interest on depositis is without doubt fraught with mischief. It is a bonus offered to secure business, which has generally proved unprofitable in the long run to those banks which have practiced it. Some years ago, a stipulation was made that no member of the Clearing-house of this city should pay interest on the balance of any account. This agreement held good for some time, but the campetition of accounts tempted the banks sgain to offer the bohus of interest of deposits, and the agreement fell through, the Park bank, we believe, being the first to break the compact, since which time it has become the rule rather than the exception, though a few of the most conservative banks still refuse to adopt that method of doing business. Nearly all bank managers admit that the system is not, only, unprofitable, but one of the main obstructions to the proper, distribution of the currency throughout the country. But any law prohibiting the banks from paying interest on balances, they could hardly fail to monopolite a large portion of the business, to, if these latter were left free to offer a bonus on balances, they could hardly fail to monopolite a large portion of the business, to, if these latter were left free to offer a bonus on balances, they could hardly fail to monopolite a large portion of the business, to the manifest detriment of the banks."

—Closing quotations received by James T. Brady & Co., 136; United the country is received and are closing at 12½1313½c for western.

the manifest detriment of the banks."

—Closing quotations received by James
T. Brady & Co.: Gold, 136; United
States Sixes, 1881's, 112½; 5-20's, 1862,
113½; 5-20's, 1864, 109½; 5-20's, 1865,
110½; 10-40's, 107½; 5-20's, January and
July, '65, 108½; 5-20's, January and July, '67, 108½; 6-20's, January and July, '67, 108½; '68, 108½; June 7-80's, par less ½;
July 7-30's, do ½; 7\30's, due Compounds,
119. NEW YORK, January 18.—Dry Goods.—Market less active, but nevertheless quite firm for cotton fabrics. The New York Mills Muslins are firmer, and now job at 27%c. and 28c; the Wamsutts bring 25c. The Washington Cambrics are up to 11c, and high colors %c higher. Heavy Brown Sheetings firm at 17c for best makes, and fine Sheetings at 14c. Prints steady at 13c for Amoskeag, Lancaster and Oriental; 13%c for Pacific, American and Richmond; 14c for Cocheco; 14%o for Merrimack D and Sprague's light fancles. Medlum light styles of new Delaines have been put upon the market to-day at 20c, but lighter work will not be opened for a week or two. In Woolens the trade is inactive.

PHILADELPHIA, January 18-Cattle Marhead, and with a demand confined almost entirely to supplying the wants of the local trade, there being but very few outside buyers in attendance, priess for prime speed and at \$15,50a16 per hundred. et-Beef Cattle are in fair demand and ex-

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THE PRINGERAL SE, ALLEHBRIT.

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MARKE BRIEFF & CO.

ALLEGHENY CATTLE MARKET.

OFFICE OF THE PITTSBURGH GAZETTE,) MONDAY, January 18, 1869.

CATTLE.

TIER AND PERSON

PARTIES DESIRING TO IN-V-ST in UNION AND CENTRAL PA-CIFIC BONDS can save one per cent. by purchas-McCasin & McNeses 300 head at \$2 to \$4; Garwin & Co. 190 at \$1,50 to \$2,50; M. Flinner 70 at \$1,75 to \$4,75; P. Sheitemantle 131 at \$1,56 to 4,75; Stakely & Bro. 50 at \$2,87; J. R. Pringle 265 at \$1 to 2,25; J. F. Neely 250 at \$1,40; Jacob Rinn 40 at \$5 to \$5,50; C. H. Moulten 43, averaging \$1,90; unknown. 46. unknown, 46.

stocks are firm and higher at the close with considerable excitement in New York Central, Fort. Wayne, Pacific Mail and North Western. The Eris connections are dull, and were lower early in the day; at the close they sympathised with the gentlement of the control of the next at the close they sympathised with the gentlement.

We have again to report a very dull market at these yards, and, as was the case last week, the supply was considerably in excess of the demand. The whole number on sale reached about eleven hundred

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