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FINANCE AND TRADE

OFFICE OF THE PITTSBURGH GAZETTE, WEDNESDAY, January 6, 1868. With the great ease in the money market the premium on gold advanced to-day to 135, after having touched 1341/4. There is a disposition among speculators to advance the premium onigold just as soon as the Government disbursements are more reduced, and when gold loans will command a premium instead of costing 3-16

per cent. per day to carry. Government bonds also felt the abatement in the stringency on money, and a general rise of about 1 per cent. took place to-day; the '67 bonds are especially in demand, particularly from small investers, but at the advanced figures, people are less

disposed to invest. Stocks have taken a new start to-day, and since the election in Cleveland & Pittsburgh went against the Erie combination the stock advanced from 831/4 to 851/4. New York Central and Erie advanced and Fort Wayne touched 118%, a rise of five per cent. within two days. North Western and Ohio & Mississippi shares are strong and higher. Express shares are strong, but have not advanced; they generally do not advance much until it. not advance much until it is positively certain that the money market will re

main easy. In local stocks but few of the new companies are in favor, whilst all the old of the hands of the speculators, and placing companies could readily be disposed of at full market quotations.

Business dull and money scarce.

Business dull and money scarce.

Closing quotations as received by Ph. R.
Mertz: Gold, 1341; Eighty-one's, 1111;
Five Twenties, 1862, 1111; do, 1864, 108;
do, 1865, 1081; do, 1865, new. 1071; do, 1867,
1071; do, 1868, 108; Ten Forties, 1061;
Railroads—Cleveland & Pittsburg's 85;
Pittsburgh, Fort Wayne & Chicago, 1179;
Chicago & Rock Island, 1181; Chicago &
North Western, 821; do Preferred, 841;
Michigan Southern, 90; Reading, 933;
Erie, 39; New York Central, 562; Ohio
& Mississippi Certificates, 337; Western
Union Telegraph Co., 341; Merchants Union
Express Co., 14; Pacific Mail, 119;
Adams, 48; Mining shares—Gregory, 3,60;
Quartz Hill, 73; Smith & Parmele, 2,70.
—Crane & Co., of St. Louis, write as fol-—Crane & Co., of St. Louis, write as follows respecting the Hog product: "The South is consuming most of the new crop, while the old stock was censumed long before the new cure could be got forward. In the face of this fact, we have the evidence that there is at least an even chance the country of Hogs to give us the In the face of this fact, we have the evidence that there is at least an even chance for a small crop of Hogs to give us the meat for the coming wants. Could we come up to last year's crop we should then be deficient, for that only met the necessities, which were cramped by the lask of means to pay. Now, with increased facilities for payment, and a consumption, so far, of the new crop, astonishing and unusual, and yet legitimate, the "Hog product" is to be short this year in any event that can now occur. Some writers are descanting upon the fact that the present high prices are checking the exportations. To our mind this is of but little concern, for, from present appearances, the West will have no provisions to send out of the country. The home consumption will be able to even do that, if the Hogs do not come forward in larger supply than they have thus far, and then a majority predict they will. One thing is palpable, either Hogs must come down in price or the product must go higher than any prices we have yet seen. It is estimated that at the Hogs must so higher than any prices we have yet seen. It is estimated that at the present time the stock of Lard is only about half and that of Pork only about one quarter of the stock of last year at Chicago, and other points also short."

and other points also short."

— Closing quotations received by James T. Brady & Co.: Gold, 134%; United States Sixes, 1881's, 111; 5-20's, 1862, 1111%; 5-20's, 1864, 107%; 5-20's, 1865, 108%; 10-40's, 106; 5-20's, January and July, '65, 107%; 5-20's, January and July, '67, 107%; 68, 107%; 5-20's, January and July, '67, 107%; 68, 107%; June 7-30's, par less %; July 7-30's, do %; 7-30's, due Compounds: 119; Union Pacific, Railroad, par; Central, par.

PITTSBURGH LIVE STOCK MARKET. PENN'A CENTRAL STOCK YARDS, WEDNESDAY, January 6, 1869. CATTLE.

The operations in Cattle have again considerably larger than last week, sixty car loads being reported to-day, but the market, nevertheless, was a dull one, notwithstanding there are also a goodly number of buyers in attendance; the trouble seemed to lie for the fact that buyers are determined on concessions, and at this 17% al7%c. Lard firm at 18% al9c.

writing, it looks as if sellers would have to give way. The quality of the Cattle is reported rather better than for some weeks past, embracing several pretty good droves from Ohio and Kentucky. It was thought if slight concessions were made buyers would take hold pretty liberally, as there are quite a number of them here, and they want to bny and will buy, pro-PH. R. MERTZ, vided they can do so with a fair prospect of realizing something for their trouble. Prices, compared with last week, have undergone but little change, though, as we have already intimated, it is probable that there will be a slight decline. The sales

eported were as follows: Hedges & Taylor to Davis 21 head, weighing 18,975, at 5,75; same to Auli & Co. 19, averaging 900, at 5,50; same to same 15, weighing 1,200, at 7,50; same to same 2, averaging 2,100, at 9; Holmes, L. & Co. to same 36 at 7,50; same to same 20 at 6,75; Mo Williams to Frank 5, weighing 5,075, at 6; Uhl to Frank 5, weighing 4,475, at 5; Ferguson to Shamberg 2, weighing 3,725, at 9; McFadden to Moses 17, weighing 20,925, at 8; Clark to Mosses 15, weighing 15,675, at

HOGS The excitement in the Hog market still continues, and notwithstanding the arrivals were considerably larger than last week, prices are firm, and have still fur-ther advanced. Prime Philadelphia Hogs, which sold on Saturday at 10½ to 10½, sold yesterday and to-day at 11 to 11%, an advance of from 1/2 to 3/2 of a cent per pound, and there is a like advance in Yorkers' and there is s like advance in Yorkers' which may now be quoted at 9% to 10%. These are fearful prices. Just think of it, one thousand good Hogs at present prices, will cost about thirty thousand dollars, and it is not surprising that packers have withdrawn from the market, as it would take three hundred thousand dollars are the world thousand.

report foot up 5,296 head. BHERP. The Sheep market has again been very firm this week, and that, too, in the face of increased receipts, and, compared with last week, prices have still further advanced. We now quote fair to good at 4 to 5c, and prime to extra at 6 to 6½—one drove of fancy sold to-day at 6½. The sales since the date of our last report, on Saturday, foot up 5,281 head, and, as we have already intimated, the market is strong, with a demand fully equal to the

WEDNESDAY, January 6, 1868. The Petroleum Association, at the last it where it belongs, in the hands of the

refiners. CRUDE. The market for Crude was very unset-tled, and feverish to-day, and while some operators thought that they were able to letect manifestations of weakness, others,

excited and unsettled, without however any important change in prices. The early months appeared a shade weaker late this months appeared a shade weaker have the afternoon, January having been sold at a slight reduction, but there is still considerable inquiry for the more advanced months, and for these prices are fully sustained. It is said, that the great porportion

CINCINNATI, January 6 .- Flour and grain CINGINNATI, January 6.—Flour and grain unchanged for common, and dull for middling grades. Whisky in fair demand. Hogs firm and in demand, with sales extra \$10,50 for live, and \$12212,25 for dressed; receipts, 640 head. Provisions opened quiet, but closed buoyant and unsettled, with sales Mess Pork at \$29,25; sales since noon at \$29,75280 for cash, buver for all of January. Bulk Meats are held at 12% a14% a152 15% of or shoulders, clear rib sides and clear sides. Bacon held at 14c for shoulders, and 17a18c for clear rib and clear sides. and 17al8c for clear rib and clear sides.

Lard sold at 19c, but there were few sellers or buyers at that rate. Green Meats sold to buyers at the control of the sellers. at 10%c for shoulders, and 15c for Hams; the market is now held higher, and the de-

The operations in Cattle have again been very small, the sales since the date of our last report, on Saturday, only reaching 187 head, which, comparatively speaking 187 head, which, comparatively speaking, is very insignificant. It is nothing in the sale of the sale of

to put up ten thousand Hogs, which is not too many, even for a Pittsburgh packer, though we have no idea that any of our packers will kill that many at present prices. The sales since the date of our last

PITTSBURGH PETROLEUM MARKET. OFFICE OF THE PITTEURGH GAZETTE,)

meeting, passed a resolution unanimously, abolishing the system of selling oil on what is known as a "buyers option," i. e. agreeing to deliver a quantity of oil in a given time, the buyer having the privilege of naming the day, in that time, that he would receive it. This action was taken to remove the possibility of the buyers, conspiring together, and calling for their oil on the same day, for the purpose of "cornering" those who might not be able to get their oil in Philadelphia on the day so named. The new system adopted is much more favorable to the refiner, whilst it will prove equally acceptable to the exporter as it gives to the former the privilege of naming the day that he will be prepared to deliver his oil, and the latter has ten days notice of the same in which to prepare his vessels etc., thus making any day a "delivery day," and removing one of the very serious troubles which the trade has laborsales of "buyers option," where the option is for three months or more, nor does it pre-vent purchases of Reined oil by our refin-ers, on buyers option, to cover sales already made by them. On the whole, we think,

detect manifestations of weakness, others, again were unable to discover any perceptible change. The sales were: 1,000 bbls on spot at: 14; 1,000 January, seller at 14; 1,000 February at 14; 2,000 first four months, buyers option, at 15; and 400 "Smith's Ferry" on spot at 1234. Comparing the sales of yesterday and to-day, there is no quotable change, though as we have already intimated, the feeling is decidedly feverish, and overators, generally, are at sea. and operators, generally, are at sea.

REFINED

The market for refined also continues