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Agents Central and Union Pacific Railroad comnies, corner Fourth and Wood streets. d. 8:b13

The Pittsburgh Gazette

FINANCE AND TRADE

Office of the Pittsburgh Gazette, SAURDAY, January 2, 1869. During the past week financial circles vere greatly agitated prior to the quarterly statement by the national banks. The tightness of the money market exceeded anything before witnessed either in New York or elsewhere, and yet stocks, bonds disbursements by the Government. The advance in the gold market was the more remarkable since ever there was a difference between gold and paper circulation, gold always yielded on a tight money market, and especially just before large disbursements by the Government, but the causes this time were 'extraordinary ones.

Exchange dealers demanded an advance on their rates for short sight bills, and most of the gold contracts outstanding mmediately after the Government pay-

have advanced, and are now quoted 21/4 per cent. above the quotations current a year ago; this reflects the stagnation in any branch of business, and will tend more and more to deter people from embarking in any kind of commercial enterprises. So far the investment bonds have always proven to be most profitable, and people of but little ambition realize handsomely without almost any risk. Those, however, who bought government bonds at par or below take advantage of the depressed condition of affairs and seek other investments which must eventually prove more remunerative, and, meanwhile, they reap a good profit on what they had invested at a time when many were afraid to trust the Gov

ernment. Stocks are entirely moved by cliques independent of their intrinsic value, and all speculation on the future price of any of them is waste of time and money.

Business is very dull, and besides the yearly settlements, little is doing. Money remains still close.

remains still close.

Closing quotations as received by Ph. R. Mertz: Gold, 135%; Eighty-one's, 111%; Five Twenties, 1862, 111%; do, 1864, 107%; do, 1865, 108%; do, 1865, new, 107; do, 1867, 107%; do, 1968, 107%; Ten Forties, 106; Railroads—Cleveland & Pittsburg1, 62%; Pittsburgh, Fort Wayne & Chicago & North Western, 82%; do Preferred, 84%; Chicago & North Western, 82%; do Preferred, 84%; Michigan Southern, 88%; Reading, 97%; Erle, 37%; New York Central, 168%; Ohio & Mississiph Certificates, 84%; Western Union Telegraph Co., 33%; Merchants Union Express Co., 114%; Pacific Mail, 119%; Adams, 48%; Mining shares—Gregory, 4,00; Quartz Hill, 72; Smith & Parmele, 2,65.

Charts Hill, 72; Smith & Parmele, 2,65.

—Closing dustations received by James T. Brady & Co.: Geld, 135½; United States Sixes, 1831's, 111; 5-20's, 1862, 111½; 5-20's, 1864, 107½; 5-20's, 1865, 108½; 10-40's, 105½; 5-20's, January and July, '65, 107; 5-20's, January and July, '65, 107; 5-20's, January and July, '67, 107½; '88, 107½; June 7-50's, par less ½; July 7-30's, do ½; 7-30's, due Compounds: 119; Union Pacific Railroad, par; Central, par.

PITTSBURGH LIVE STOCK MARKET. PENN'A CENTRAL STOCK YARDS, } WEDNESDAY, January 2, 1869. CATTLE,

Since the date of our last report, on Wednesday, there has been but comparatively little done, the sales all told only

Coffee, fair 14 1-2al t 3-4c, prime 16al7c. reaching 106, head, making the sales for the entire week, only 350 head, which is comparatively speaking, next to nothing.

NEW YORK, January 2.—Dry Goods.—This being a day between two holidays, the market, as might have been expected, reaching 106, head, making the sales for comparatively speaking, next to nothing. There was a very good attendance of buyers, and if the stock had have been here the
sales would no doubt been larger than for
weeks past, and that, too, at advanced prices.

There have been numerous changes in business on the first inst., and on this account. Compared with last week, good shipping Cattle are at least 50 cts per/hundred higher, and even at the advance, many Eastern dealers were obliged to return home, with with their money in their pockets. We think it is likely, however, that next week think it is likely however; that next week and reconstantive a hand the week thereafter will bring in increased arrivals as big prices generally.

Hos. 185, 187, 186, 181, 183 and 185, and 185, and the week thereafter will bring in increased arrivals as big prices generally. Lancaster. Prints Pacific, 12%c; Cocheco, and prints of the Loom; 18c for Mive Company of the Loom; 18c for Hill's Semperate Lancaster. Prints Pacific, 12%c; Cocheco, and the week thereafter will bring in increased arrivals as big prices generally. Lancaster. Prints Pacific, 12%c; Cocheco, and the week thereafter will bring in increased arrivals as big prices generally. Lancaster. Prints Pacific, 12%c; Cocheco, and the Week thereafter will bring in increased arrivals as big prices generally. Lancaster. Prints Pacific, 12%c; Cocheco, 13%c; Lowell, 11all%c; Wamsutta, 9%c. Beef Cattle Scarce and firm at \$4,25a7,12%c demand, and timbled continues in the Loom; 18c for Mive Company of the Loom; 18c for Mive Compa

weighing 38,950, at 8,25; same to same 16, weighing 18,315, at 6,00; Holmes, Latterty & Co. to Klemen 16, weighing 4,725; Shamberg to Obner 9, weighing 8,375; Orr & Williams to Duffy 11, weighing 16.275, at 7,25; same to same 2, weighing 2,950, at 5,25

SHEEP. The supply of Sheep has also been exceedingly light this week, and with a very fair Eastern demand, the market has ruled fair Eastern demand, the market has ruled firm and prices, compared with last week, are higher. The sales since our last report, on Wednesday, aggregate 967 head for which prices ranged from 3½ to 5½ cts per pound, and these may be regarded as the extremes of the market. The demand was mainly for New York, the number taken for Philadelphia being unusually small. We understand, however, that some of the Philadelphia shippers bought pretty liberally at or near Greensburg, and this, being Philadelphia shippers bought pretty liberally at or near Greensburg, and this being the case it is probable that that market, after all, will be pretty well supplied. The sales reported were as follows:

McPherson to Pierce 178 head, weighing 12,800, at \$3,37; Pearce to Pidcock 136, weighing 15,240, at 5,50; Stiers to Pidcock 197, weighing 16,350; Browning to same 74, weighing 5,300, at 3,50; Deitrich to same 180, weighing 13,950, at 4,37; same to same 202, weighing 15,625, at 4,1214.

HOGS.

Hogs.
The market for this class of stock continues remarkably firm notwithstanding the change in the weather, which is owing the change in the weather, which is owing to the fact that the arrivals continue exceedingly light and the pens for some time past have been kept almost empty. Today, there were not over two cur loads of Hogs in the pens unsold, while there are plenty of buyers, all anxious to get Hogs, even at a big price. The sales since the date of our last report foot up 2,904 head, making about 9,000 head sold during the week. Prices remain without quotable change. Light averages, such as are usually shipped to New York, may be quoted at 9 to 9½, while good to prime heavy Hogs, such as are shipped to Philadelphia, range from 10 to 10½. Our packers have been out for about two weeks, and Mr. Myers, of the firm of E. H. Myers & Co., was to have left for Chicago this & Co., was to have left for Chicago this afternoon to buy Hogs. This firm roports having packed thus far 4,300 head, for which the average price is eight cents. Robinson & Co. have packed something like a 1,000, and Hanna & Co. about 1,500 head.

PITTSBURGH PETROLEUM MARKET. OFFICE OF THE PITTSBURGE GAZETTE,

SATURDAY, January 2, 1869. GENERAL REVIEW. The market for Petroleum has been very much excited this week, and with a fair volume of business, prices, compared with last week, have advanced materially, and the market to-day closed firm, with more buyers than sellers. The market is in an unusually excited condition, unusual, we mean, at this season of the year, and we might say almost wholly unexpected, and never before, we believe, in the history of the trade, have prices started out so high at the opening of the year. Receipts of and gold advanced in the face of heavy Crude for the week, 7,922 barrels; from January 1st, 1868, to December 1st, 1,067,-077, against 774,540 barrels, the year preceeding. Shipments of Refined this week, 8,061, against 13,533 last week; from January 1st, 1808, to December 31st, 726,586, against 680,234, the year preceeding. Sales this week, 26,500 barrels, against 18,500 left work.

last week. CRUDE. The Crude market was again strong and considerably excited to-day, and with con-siderable inquiry, mainly for future defell due on the second of January just livery, and but little offering, prices con-immediately after the Government new time to rule firm with an advancing tenimmediately after the Government payments had begun, but had not yet shown any effect on the market. This week is most likely to witness a material decline on the gold premium, as a better turn can be made on governments before it is likely that gold will in any way materially advance.

Government bonds remain strong and tinue to rule firm with an advancing tendency. We have but three to sales to record, 1000 bbls, on spot, (40 to 46 gravity) at 13c: 2500 seller's option, March to May, on private terms, 100 bbls Smith's Ferry at 11%c. At the close holders were asking 13%c for the first six months, with 13 to 13%c bid. It seems strange that there should be such a difference made between Venango and Smith's Ferry oil, from a cent and a half to two cents per gallon, yet such is the fact. The party who lon, yet such is the fact. The party who sold the 100 bbls above noted, endeavored to spring a fraction more but without suc-cess. We suppose that the gravity has something to do with it, as well as the fact

that sellers cannot offer large lots for fu-ture deliveries, and there are but few buy-ers for small lots, particularly of light gravity oil. REFINED The market for Refined is also very firm The market for Refined is also very firm and considerably excited, and compared with Thursday, prices have still further advanced. We can report a "line" of 1,000 each January to March at 31½; and 500 each, April to December at 32½ for April, and an advance of ½ for each subsequent month. Offers to buy January to December, inclusive, at 30, advancing ½, and January to June at 32 to 32½. For spot oil there seems to be no demand, the inquiry being almost entirely for futures, and we quote nomainally at 30½. Thus it will be seen, that with the exception of spot, there has been a general advance all around, the market closing strong.

market closing strong. OIL SHIPPED EAST BY A. V. R. B. H. Koehler & Co., 53 bbls refined to Waring, King & Co., Philadelphia.

McCreery & Co., 104 do do to W.
P. Logan & Bro., Philadelphia.

W. B. Lupton, 102 do tarto J. K. France,
New York New York.

Nat. Ref. Co., 52 do tar, New York, Par-OIL SHIPPED EAST FROM DUQUESNE DEPOT Brooks, Ballentine & Co., 88 do do to

New Orleans, January 2.—Cotton market irregular, but easier than vesterday; middlings closed firm at 25°, an advance of 1-20 on three days prices; sales of 7,300 bales; receipts for Thursday) evening and yesterday, 7,833 bales; exports, 12,077 bales. Gold 135 1-2. Sterling commercial 45½6 46 1.2. New Kork sight drafts 1-20 discount. Flour, low grades scarce and the market firm; superfine \$7,5037,62, double extra \$7.75, treble extra \$8,25. Corn steady; white 87c. Oats quiet at 68a70c. Bran unchanged. Hay quiet at \$25a27,00. Pork dull at \$22,50. Bacon firmer; shoulders 14 1-20, clear rib 18¼c, clear sides 19¼c. Lard firmer; tierce 17 1-2a17 3-4c, and keg 18 1-2c. Sugar firm; common \$a100, prime 12¼c, yellow clarified 18a13 3-10. Molasses firm; common 52 1-2a55c, prime 63a65c, choice \$7682c. White very superficiency of \$1000. NEW ORLEANS, January 2. - Cotton mar-

ness on the first inst, and on this account buyers have remained out of marker recently. We quote heavy brown sheetings at 15½16c for best makes Atlantic A fine Sheetings; 13½ for Amakeag A. Bleached Muslins—16c for Fruit of the Loom; 18c for Hill's Semper Idem; 17c for Hone: 141c for Musl Semper Idem; 17c for Hope: 141c for Mystic Lake; 20c for New York Mills; 25c for Juneaster. Prints Pacific, 125c; Cocheco;

extrate and way, Ent Corpus of the LALLE MERSIA COL.