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TO BE FOUND IN THE STATE.

Sole Agents for the celebrated Base Burning Oriental Stoves and Furnaces for Hard Coal or Coke. Best in the World for Parlor, Office, Store or Church. Fire needs no rekindling—burns all winter. Do not buy until you see or send for Circular.

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My Pipes are a cast invariably in Pits, in dry sand, and 12 feet lengths. Also, full assortment of

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I would also call the attention of Superintendents of Gas Works to my make of RETORTS.

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Consignments are most respectfully solicited.

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Manufacturers of PUMPS AND BRASS WORK, of every description; fitters in GAS FIXTURES AND TUBING, of all kinds.

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This institution especially offers to those whose earnings are limited, the opportunity to accumulate, by small deposits, easily saved, a sum which will be a resource when needed, and bearing interest instead of remaining unproductive.

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ESTABLISHED 1830.

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IMPORTERS OF FOREIGN

WINES AND LIQUORS,

No. 409 Penn Street, Pittsburgh,

Would invite the attention of the public to the fact that, possessing superior facilities through several large Wine and Liquor Houses in Europe, and making their importations direct, they are enabled to offer the various grades of choice WINES AND LIQUORS at prices far less than Eastern rates. Examinations of qualities and comparison of prices respectfully solicited.

A choice assortment of pure OLD RYE WHISKEY constantly on hand.

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Manufacturers of HEAVY, MEDIUM and LIGHT

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PACIFIC RAILWAY BONDS,

The cheapest investment now in the market for sale by

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PARTIES DESIRING TO INVEST in UNION AND CENTRAL PACIFIC BONDS can save one per cent. by purchasing before

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Bonds on hand for delivery.

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Agents Central and Union Pacific Railroad companies, corner Fourth and Wood streets. de3:b13

The Pittsburgh Gazette.

FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, December 31, 1868.

Gold kept firm early in the day at 134¾, after having touched 134⅞ last evening, and closed strong at 135 this afternoon, which is the more remarkable since the Government is paying out large amounts for interest on Five Twenty bonds, but there is a feeling of distrust manifesting itself among foreign bankers in regard to the eastern question that makes them exceedingly careful in regard to our irredeemable currency circulation, and these class of purchasers are the main support of the market. Importers have no means now to buy on speculation, and have all along deferred remittances, expecting lower rates for gold. At the present state of our trade balance we should not value our greenback circulation as low as 74 per cent., but any material rise in the gold premium would stimulate the importation of foreign goods to such an extent, that we would soon be compelled to ship gold to cover our purchases in Europe. So far, any apprehensions are groundless, and only tend to frighten the timid.

The bond market was rather strong to-day, despite the scarcity of money, but whether there is any real demand for investers yet is doubtful, as the present price of bonds is far above the average of last year when the circulation was more redundant; the general credit is better, and our currency circulation is more distributed among the business community and the banks as it is now. It is safe to say that in this city alone one million of dollars is hoarded up or carried about instead of being in use among business men.

The stock market reflected the close condition of the money market, and nearly all the speculative shares were lower than yesterday. It is a remarkable fact that whilst business men are refused discounts at the banks speculators can get all they want on stocks that are selling 50 per cent. above their real value.

Money was less in demand here than was expected, and parties in good standing could get all they wanted, and a fair interest. In local stocks more inquiries were made to-day before closing the books, preparatory to dividend time.

Business remains dull and unprofitable; the gains are smaller, but expenses are rather on the increase.

Quotations as received by Ph. R. Mertz: Gold, 135; Silver, 129; Eighty-one's, 114¼; Five Twenties, 1862, 110¾; do 1864, 107¾; do 1865, 107⅞; do 1865, Consols, 110¾; do 1867, 111¼; do 1868, 111¼; Ten Forties, 105⅝; New York Central, 58¼; Erie, 88¼; Reading; 97⅞; Pittsburgh, Fort Wayne & Chicago Railroad, 118⅝; Ohio & Mississippi, 34½; Michigan Southern, 87¾; Cleveland & Pittsburgh, 83¾; Chicago & Rock Island, 118¼; Chicago & North Western, 81¾; do Preferred, 83¾; Western Union Telegraph Company, 33⅞; Pacific Mail, 119; Adams Express, 48; Merchants, 15¼.

—The Philadelphia *Ledger* has the following respecting the balance of trade between this country and England: The English papers are complaining that the business of the year 1868 has brought Great Britain heavily in debt to other countries. Thus on October 1st, Great Britain owed the United States $90,000,000 in gold, as ascertained by the difference between the values of the exports and the imports. The excess of imports is attributed to the increase of grain, supplied from the Western States, and to the decrease of English goods sent to America. The settlement of the balance of $90,000,000 may be directed in different ways. The interest due to the holders of United States loans in Europe will reduce the amount considerably, and the merchants of the United States will probably pay their debts to France, Germany and Russia by drawing bills of exchange upon England and remitting them to their continental creditors. In this way will be obviated the necessity of remitting the entire amount of money above mentioned. England will endeavor to pay the bills of exchange by selling goods to their holders, and thus the $90,000,000 due the United States will be paid in an indirect manner.

—A new National Bank has recently been organized at Cleveland, under the name and style of the Ohio National Bank. Robert Hannah is President and John McClymonds cashier.

—Closing quotations received by James T. Brady & Co.: Gold 134¾; United States Sixes, 1881's, 114¼; 5-20's, 1862, 110¾; 5-20's, 1864, 107¾; 5-20's, 1865, 107¾; 10-40's, 105¾; 5-20's, January and July, 65, 110¾; 5-20's January and July, '67 111¼; '68, 111¼; June 7-30's par less ¼; July 7-30's, do ¼; 7-30's due Compounds, 119; Union Pacific Railroad, par; Central, par.

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, December 31, 1868.

The general markets although improved somewhat in tone, are not what they might be expected at this season of the year. We can report a fair local demand for most of the leading articles, and a fair volume of business in the aggregate but there is an almost entire absence of anything like a speculative feeling, and, as a consequence, we have but few round lot operations to report. In values there are no changes worthy of special notice.

APPLE BUTTER—70 to 80 cents.

APPLES—The demand seems to have fallen off somewhat, though prices are unchanged, ranging from $3,50 to $5, as to quality.

BUTTER—Continues exceedingly dull, and with a supply largely in excess of the demand, and continued liberal arrivals, prices are tending downward. We now quote at 35 to 40, for good to choice Roll.

BEANS—$3,50 to $3,75 per bushel.

BUCKWHEAT FLOUR—4½ to 5 cents.

CARBON OIL—Is quoted in a jobbing way at 25½ to 26, and 2 to 3 cts higher in a retail way.

CRANBERRIES—$22 to $24 per bbl.

CHEESE—15 to 20c, as to quality.

CORNMEAL—$1 to $1,10 per bush.

EGGS—In good supply and dull, but unchanged at 30 to 33.

DRIED FRUIT—Steady with sales of Peaches at 12 to 13 for quarters and 15 to 16 for halves. Apples, 9 to 10c.

DRESSED HOGS—Sales at 11 to 12c.

POULTRY—Scarce and in good demand. Chickens, with insides, 9 to 10c, and without, 12 to 13c. Turkeys, 17 to 18c.

PROVISIONS—Bacon is firm, with sales at 14½c for Shoulders, and 18½ to 19c for Plain Sugar Cured Hams. Country Lard, 16 to 17c, and prime city, 18 to 18½c. Mess Pork, $28,50 to $29.

POTATOES—Quiet and unchanged; small sales in store at 85 to 90 per bushel.

SALT—Is firm and higher. Allegheny River brands being quoted, by the car load, at $2.

SEEDS—Sales of Cloverseed at $9. Nothing doing in Timothy or Flax.

HAY—Dull with a supply largely in excess of the demand; sales of good to prime baled Timothy on wharf at $23 to $25.

GRAIN—There is little or nothing doing in Wheat, and prices are unchanged at $1,83 to $1,85 for No. 1 Red Winter. Corn continues dull and prices are lower; we now quote new at 80 to 82c, on track. Oats steady and unchanged; sale of 1 car load, to go out of this market, at 65c. Rye is quiet and unchanged at $1,45. Barley is dull and prices nominal.

FEATHERS—Live Geese Feathers quoted at 80 to 85 to the trade, and 90 to 95c, in a retail way.

WHISKY—Highwines are still quoted, in a jobbing way, at 97 to 98c.

PEA NUTS—Unchanged at $2.

TALLOW—Rendered, 10½c.

HOMINY—$6,25 to $6,50 per bbl.

HEMP—quoted at $210 per ton.

FLOUR—Unchanged and dull. Spring Wheat, $7,50 to $8,00, and Winter Wheat, $8,75 to $9,50; Rye Flour, $7,75 to $8. The Pearl Mill quote their brands, made of the best Wheat, as follows: Extra Family Flour, in barrels, at $9,50, and, in sacks, $9,20 per barrel; Double Extra Family, in barrels, $10,20, and, in sacks, $9,80 per barrel; Spring Wheat Flour, in barrels, $8,00, and, in sacks, $7,70 per barrel. The City Mills quote prices as follows: Extra Family, (Winter) in barrels, $9,50, and, in sacks, $9,20 per barrel; Double Extra Family, in barrels, $10,00, and in sacks, $9,70 per barrel, and Spring, $8,00, in barrels, and $7,70, in sacks, per barrel.

LARD OIL—Is firm and unchanged at $1,25 for No. 2, and $1,50 for No. 1.

PITTSBURGH PETROLEUM MARKET

OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, December 31, 1868.

The old year closes, and the new year opens with a remarkably firm market, an event, we believe, without a precedent in the history of the trade. The "bullish" feeling noted yesterday continues to gain strength, and new converts to that particular faith are now of daily occurrence, and even those, who a very short time since, most strenuously opposed the "short supply" doctrine, are now by their actions—some of them at least—its strongest advocates. There are some who contend that it will be but temporary, supporting their arguments by the assertion that the present excitement is all the result of a well organized and powerful organization; while there are others who have come to the conclusion that the demand is in excess of the supply, and that—unless there is a largely and unexpected increase in the production, or something extraordinary occurs,—prices in 1869, must of necessity rule higher than they did in 1868, and it must be confessed that if the present can to be taken as a fair criterion of the future, such will be the case. At the same time, as we remarked yesterday, the great majority of those engaged in the trade, would greatly prefer to see oil lower. Many of our refiners have sold ahead, with the expectation of buying the raw material lower, and tank men, generally, have been and are still holding off, hoping to fill their tanks at lower rates. Then again, we presume, there are speculators who have sold short, and they, too, as a matter of course, would like to see a decline. Still, as we have already intimated, it is generally conceded that the market presents a decidedly "bullish" appearance at present, and the operations for several days past are evidently based on expectations of higher prices in 1869. We enter thus fully in detailing the "situation," as it strikes us, and, as we *know*, reflects the views of the trade generally, because it is appropriate, being the last day of the year, and will wind up by saying that the business of the past year, generally, has been satisfactory to legitimate dealers, but the same cannot be said of those who have been floating about on the sea of speculation.

CRUDE.

The crude market continues very firm and considerably excited, with more buyers than sellers, and prices still manifest an upward tendency. Spot oil, of which there were no sales, may be quoted at 12½c offered, and 13c asked, and even at that, the offers to sell were not numerous. We have but a single sale to record, 1,000 bbls for January, seller's option, at 13c. For all the year, there is nothing doing, and, so far as we could learn, but few, if any, sellers.

REFINED.

The Refined market is also very firm and considerably excited, especially for future deliveries, and prices are well sustained. We can report a sale of 500 bbls on spot at 30¼; 500 each April to July, at 32½; and 500 each January to December at 33. We are also cognizant of offers to buy January to July at 30 for January, and advancing ½ for each subsequent month; also, for June, alone, at 33. For the first six months, 500 per month, at 31½.

OIL SHIPPED EAST BY A. V. R. R.

Eny, Jagenus & Co., 500 bbls refined to Waring, King & Co., Philadelphia.

Nat. Ref. Co., 350 do do to F. A. Dilworth & Co., Philadelphia.

H. Koehler & Co., 147 bbls refined to Waring, King & Co., Philadelphia.

Mountsimer, Koehler & Co., 100 do tar to Libby & Clark, Philadelphia.

Total shipments Refined 547

" " Tar 100

OIL SHIPPED WEST FROM DUQUESNE DEPOT.

Brooks, Ballentine & Co., 56 do do to Warden, Frew & Co., Philadelphia.

G. W. Holdship & Co., 56 do do to Waring, King & Co., Philadelphia.

W. H. Byram, 97 do tar to Wm. Lincoln, Boston.

Total shipments Refined 112

" " Tar 97