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The Pittsburgh Gazette.

FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE, WEDNESDAY, December 16, 1868.

Money is firm at seven per cent. on call for prime collaterals, with occasional transactions at six per cent. for a round lot of governments by first-class houses. Gold remained firm all day at 135⅝, touching one time 135½, and closing strong at 135¼ to 135⅜. There is a disposition to advance gold by speculators, but the high rate of interest might make an advance of 2 or 3 per cent. unprofitable inside of a month; besides, the fear that the Government might anticipate the January interest, makes it dangerous to speculate on any advance at present, the more so since the latest advices from Europe are rather more favorable. There is no ground for any advance of gold, not even a reason why we should sell at the present high quotation, but timid people cannot divest themselves of the idea that gold is not or only needed in small amounts to regulate our foreign balances; why exchange is just now firmer than usual at this season has been stated once before in these columns, and it is not out of place to mention it again. At the close of the year, or before the holidays, smaller sums of money are sent out to Europe in the shape of presents, which, in the aggregate, amount to several millions of dollars, so the demand for sight exchange is increased beyond the customary settlements. At the close of the year, so soon as these demands cease the sixty-day bills will suffice for ordinary remittances and the market be relieved.

Bonds were firmer to-day without any material demand or increase in price; the investment demand is very limited, which is remarkable at the approach of the half-yearly interest payments. The agitation of the legal-tender question has nothing to do with the value of bonds whether greenbacks are legal-tender or not; even the national bank notes could not at this moment so summarily be disposed of unless the Government issues before the National Treasury is in a position to redeem them in gold or accept them in payment for government debts.

Railroad shares are stronger and higher to-day, yet little disposition is shown to operate extensively.

Mining shares are dull and neglected, and likely will be so until we come closer to the time when we work our mines for our own benefit instead of all the rest of the world. So soon as we can obtain labor cheap enough to produce a dollar of gold at no greater expense than it does to manufacture a given quantity of whisky or any other article that does not pay tax, so soon Mining operations will pay and pay handsomely, but as it is what all most of the companies pretend to do is keep their works going in order to prevent heavier losses by damage of water, &c.

Money is much in demand at from 9 to 10 per cent. for ordinary business purposes, but for stocks it seems to be plenty, as the sale of Gas stocks last night indicate—80 was all that was expected, and 93¼ was realized per share for part.

Closing quotations as received by Ph. R. Mertz: Gold, 135¼; Eighty-one's, 114¼; Five Twenties, 1862, 110⅝; do, 1864, 107⅛; do, 1865, 107⅞; do, 1865, new, 110¼; do, 1867, 110¼; do, 1868, 110⅛; Ten Forties, 105¼; Railroads—Cleveland & Pittsburg, 83⅝; Pittsburgh, Fort Wayne & Chicago, 110¾; Chicago & Rock Island, 107⅞; Chicago & North Western, 76⅛; do Preferred, 78⅞; Michigan Southern, 87; Reading, 97⅛; Erie, 40; New York Central, 125⅞; Ohio & Mississippi Certificates, 30; Western Union Telegraph Co., 36⅞; Merchants Union Express Co., 115⅝; Pacific Mail, 112⅛; Adams, 48; Mining shares—Gregory, 4.80; Quartz Hill, 73; Smith & Parmele, 3.15; Corydon, —.

—Closing quotations received by James T. Brady & Co.: Gold, 135¼; United States Sixes, 1881's, 114⅝; 5-20's, 1862, 110¾; 5-20's, 1864, 107⅛; 5-20's, 1865, 107⅞; 10-40's, 105⅝; 5-20's, January and July, '65, 110¼; 5-20's, January and July, '67 110¼; '68, 110⅛; June 7-30's, par less ⅛; July 7-30's, do ⅛; August 119; Sept., 119; Oct. 118¼; Union Pacific Railroad, 102; Central, 103.

Financial Matters in New York.

Gold Closed at 135.

[By Telegraph to the Pittsburgh Gazette.]

GOLD.

Money active and firm at 7 per cent. on call. Discounts fairly active at 7@9 per cent. Sterling firm at 9⅜@9⅝ per cent. Gold opened firm at 135¼, advanced to 135⅜, under the general impression that Senator Morton's bill, if adopted, will directly conduce to a higher premium. The market was dull, however, and in the afternoon reacted to 135, on the report of the Senate Finance Committee, at which rate the closing transactions were made.

BONDS AND STOCKS.

Governments quiet but firm; Coupons '81, 114½@114¾; do. '62, 112½@112¾; do. '64, 107½@107¾; do. '65, 107⅜@107⅞; do. new, 110½@110¾; do. '67, 110¼@110¾; do. '68, 110½@110⅝; 10-40s, 105¼@105½;

State bonds firm; Tennessees higher under the defeat of the omnibus bill in the Tennessee Legislature, but the last portion advanced before the close; Missouris, 89¼@89⅞; Old Tennessees, 68½@69; New, 68¼@68⅝; New North Carolina, 62½; Virginias, 55½.

Stocks are dull and without any special feature. The market was firmer in the forenoon, and heavy and lower in the afternoon. A sharp contest is said to be going on between the bull and bear interest, in a quiet way, which is likely, in a short time, to affect prices. The latter have already put out "shorts" to a considerable extent, on many leading shares, as well as gold, while 4,000 shares of Rhode Island were promptly delivered at the call of bulls, showing they were plentifully supplied with cash stock. It is hinted that they may at any moment throw it on the market, call in the loans and back up greenbacks. Express and miscellaneous shares are dull.

FIVE-TWENTY PRICES:—Cumberland, 36½@38; Wells Express, 24¾@25; American, 43¼@43¾; Adams, 48¼@48¾; United States, 45@46; Merchants Union, 15¾@15⅞; Quicksilver, 21¾@22; Canton, 48@48½; Pacific Mail, 111¼@111¾; W. U. Telegraph, 36; Boston, Hartford and Erie, 25¼; Mariposa, 5; do. preferred, 18¾@19; New York Central, 125⅝@125¾; Erie, 40¼@40⅝; Hudson, 126¼; Reading, 96@96⅛; Harlem, 120; Terre Haute, 35@38; do. preferred 61 Toledo and Wabash, 55¼@55½; do. preferred, 70; St. Paul, 64¼@64¾; do. preferred, 83¼@83½; Fort Wayne, 110; Ohio and Mississippi, 29¼@29¾; Michigan Central, 119½; Michigan Southern, 86¾@86⅞; Illinois Central, 143@143¼; Pittsburgh, 82¾@83¼; Toledo, 101¾@101⅞; Rock Island, 107½@107¾; Northwestern, 75¼@75¾; do. preferred, 77⅝@77⅞; Lake Shore, 100½; Marietta and Cincinnati, first preferred 25.

The Milwaukee & St. Paul Directors have, it is stated, agreed on a dividend of 7 per cent. cash and 10 per cent. in common stock on preferred shares and 10 per cent. in stock on common in like stock, all subject to the ratification of stockholders.

Mining shares quiet; Gregory 490, Smith & Parmelee, 325.

Copper stocks at Boston—Calumet, 50; Copper Falls, 5¼; Hecla, 7; Hancock, 3¾; Quincy, 20.

SUB-TREASURY.

The receipts at the Sub-Treasury to-day were $879,339; Payments, $476,566 Balance, $91,423,035. Exports for the week, $3,202,177.

PITTSBURGH PETROLEUM MARKET

OFFICE OF THE PITTSBURGH GAZETTE, WEDNESDAY, December 16, 1868.

The market in a general way presents but little that is really new, or important. There still seems to be a feeling of doubt, and uncertainty in regard to the future, which has a tendency to demoralize the trade and retard business, and notwithstanding the most positive assurances to the contrary, there are those who still allege that the heavy "calls" made last week, were for no other purpose than to bring about a "corner." As we noted the other day, it is claimed by parties, who are cognizant of what is going on, that no such movement is contemplated; that the "calls" were made because the parties who held the options had a right so to do, and, that instead of making a "corner" the oil is wanted for shipment. The reason assigned for making the "calls" at such an early day is that the time of year is now at hand, when the Philadelphia harbor is liable to be closed with ice, and it is highly important to have the oil shipped as soon as possible.

CRUDE.

The market, if anything, was firmer than it was yesterday, though there were, so far as we could learn, no buyers at an advance. Twelve and a half cents may still be given as the ruling price for spot, all December or all next year, seller's option. We can report 1200 bbls first six months, next year, (40 to 46) seller's option, at 12½c; 1,080, seller's option, first eight months, at 12½c; two hundred dollars for the privilege of putting in 1,000 bbls all next year, seller's option, at 12c, and four hundred dollars for the same privilege and option, during the first eight months, at 12c. Buyers option, all next year, is still quoted at 16c.

REFINED.

The market was somewhat stronger than it was yesterday, and prices a shade higher. Sale of 500 bbls, delivered on the 21st, at 31¼c. and 500 all December, seller, at 30½c. January quoted at 30 to 30¼c, and January to June at 31½c. The volume of business continues light, but as we have already noted, the market is a shade stronger.

RECEIPTS CRUDE OIL.

Pool & Bro.	240	D. M. Edgerton	320
Leech & Wood.	240	I. M. Pennock	104
Fisher & Bro.	400	Jas. Wilkins	320
Total			

OIL SHIPPED EAST BY A. V. R. R.

Standard Oil Co., 677 bbls refined to Warden, Frew & Co., Philadelphia.

Fawcett, Logan & Stockdale, 200 do do to W. P. Logan & Bro., Philadelphia.

Lockhart, Frew & Co., 212 do do to Warden, Frew & Co., Philadelphia.

Nat. Ref. Co., 791 do do to F. A. Dilworth & Co., Philadelphia.

Fulton, Marvin & Co., 100 bbls refined to W. P. Logan & Bro., Philadelphia.

Forsyth, Bro. & Co., 156 do do to Warden, Frew & Co., Philadelphia.

Montzheimer, Koehler & Co., 210 do do to Waring, King & Co., Philadelphia.

McCreery & Co., 211 do do to W. P. Logan & Bro., Philadelphia.

B. W. Morgan & Co., 200 do do to Warden, Frew & Co., Philadelphia.

Erny, Jageman & Co., 313 bbls refined to Waring, King & Co., Philadelphia.

H. Koehler & Co., 110 bbls refined to Waring, King & Co., Philadelphia.

McKee, Hackett & Co., 150 do do to W. P. Logan & Bro., Philadelphia.

N. H. Chilcoat, 115 do paraffine to Price & Trassell, Philadelphia.

Total shipments Refined..... 3430

OIL SHIPPED EAST FROM DUQUESNE DEPOT.

Warden & Batchelder, 157 bbls refined to Warden, Frew & Co., Philadelphia.

Kirkpatrick & Lyon, 288 do do to W. P. Logan & Bro., Philadelphia.

A. D. Miller, 63 bbls refined to Waring, King & Co., Philadelphia.

G. W. Holdship & Co., 137 do do to Waring, King & Co., Philadelphia.

H. M. Long & Co., 55 do do to Warden Frew & Co., Philadelphia.

Hutchinson Oil Ref. Co., 361 bbls refined to Warden, Frew & Co., Philadelphia.

Fleming & Co., 204 do do to Tack Bros., Philadelphia.

Union Ref. & St. Co., 159 do refined to W. P. Logan & Bro., Philadelphia.

Brooks, Ballentine & Co., 219 do do to Warden, Frew & Co., Philadelphia.

Total shipments Refined..... 1777