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The Pittsburgh Gazette.

FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE,
THURSDAY, December 10, 1868.

The gold market seemed to be firmer early in the day, but opening at 136¼, declining to 135¾, and closing at 135⅞, weak, after having again touched 136⅛. The entire manipulations in the gold room are due to the efforts of a stock clique, who are anxious to sustain the price of their fancies in order to sell out on the public at high prices. The demand for cash gold is limited, although exchange rates are higher, which is due to settling time for sixty-day bills which had been borrowed during the low gold rates in anticipation of settling for them at a lower rate, but which the prime banking houses contrived to keep up in conjunction with stock dealers.

Bonds are decidedly weak, and have declined to-day one-fourth per cent. on all the different denominations. Whenever it is reported from New York that there is a demand for bonds for investment by banks and saving institutions prior to a grand settling day, it is almost certain that these reports are only spread for the purpose of selling out by large dealers, to enable them to replenish their stock at a lower rate.

Stocks are dull and neglected. The Erie clique is trying to get hold of the Cleveland & Pittsburgh Railroad, and is doing their utmost to depress the stock to induce holders to sell out. Pittsburgh holders are trying to get all the proxies they can to vote at their next meeting against the Erie combination. The balance of the stock list is quiet.

Money is in good demand, and business rather quiet.

Closing quotations as received by Ph. R. Mertz: Gold, 135⅝; Eighty-one's, 114⅝; Five Twenties, 1862, 110¾; do, 1864, 107⅛; do, 1865, 107¾; do, 1865, new, 110¼; do, 1867, 110⅛; do, 1868, 110⅛; Ten Forties, 105⅜; Railroads—Cleveland & Pittsburgh, 84; Pittsburgh, Fort Wayne & Chicago, 110⅝; Chicago & Rock Island, 110⅛; Chicago & North Western, 76; do Preferred, 77¾; Michigan Southern, 86; Reading, 97⅝; Erie, 37⅛; New York Central, 124¼; Ohio & Mississippi Certificates, 29¾; Western Union Telegraph Co., 36¾; Merchants Union Express Co., 15¾; Pacific Mail, 114⅝; Adams, 48⅛; Mining shares—Gregory, 5,25; Quartz Hill, 73; Smith & Parmele, 4,25; Corydon, —.

—Closing quotations received by James T. Brady & Co.: Gold, 136⅛; United States Sixes, 1881's, 114⅝; 5-20's, 1862, 110¾; 5-20's, 1864, 107⅛; 5-20's, 1865, 107¾; 10-40's, 105⅝; 5-20's, January and July, '65, 110⅛; 5-20's, January and July, '67 110⅝; '68, 110⅛; June 7-30's, par less ⅛; July 7-30's, do ⅛; August 119; Sept., 119; Oct. 118⅛; Union Pacific Railroad, 102; Central, 103.

PITTSBURGH LIVE STOCK MARKET.

PENN'A CENTRAL STOCK YARDS,
WEDNESDAY, December 9, 1868.

CATTLE.

The stock yards are nearly overrun with stock of various kinds. The receipts of Cattle have been larger than usual, and although the market ruled dull, with a large number unsold at 12 o'clock to-day, there is but little change to note in prices. Choice Cattle sold a shade higher than on Friday last. The sales reported on Friday last were 673 head at a range of from $3,12 to $7,50 per cwt. Sales reported to-day foot up 638 head at from $4,12 to $7,87 per cwt., generally range from $5,50 to $6,25. Total sales for the week foot up 1,311 head, against 1,201 head last week, and 1,319 head the previous week. The general quality of the Cattle on sale was of the medium class, and the number remaining in the pens is large. The sales reported are as follows:

Hedges & Taylor to S. Miller 17 head, weighing 20,000, at 6; same to same 18, weighing 21,150, at 6; same to J. Rambo 16, weighing 16,000, at 5,25; same to Sustle 3, weighing 2,625, at 6,75; same to W. Hittie 18, weighing 21,100, at 5,50; same to J. Nichey 5, weighing 5,235, at 6; Orr & Williams to L. Delano 20, weighing 20,200, at 6,50; E. Grantham to Mautes 18, weighing 18,550, at 5,50; J. Evans to J. Rambo 21, weighing 21,500, at 6; L. Keefer to Nitsha 15, weighing 14,775, at 5,65; Patterson to S. Moses 9, weighing 8,500 at 4,75; E. Neff to B. McGarvey 20, weighing 18,275, at 4,50; S. C. Munn to S. Moses 13, weighing 14,335, at 5,50; B. McGarvey to E. Illiman 6, weighing 6,275, at 6; W. Hedge to I. N. Imhoff 30, weighing 26,740, at 4; S. McFadden to S. Moses 13, weighing 15,125, at 6,50; same to same 2, weighing 2,900, at 5,50; D. Barringer to Blackwell 18, weighing 15,125, at 6,50; P. Clark to Aull & Co. 23, weighing 22,775, at 4,50; C. W. Friend to H. Miller 17, weighing 19,450; Hanks to Olmus & Z. 20, weighing 20,500, at 6,62; same to same cows, weighing 2,450, at 7; G. W. Friend to H. Miller 16, weighing 21,700, at 7,87; Catline to Eichelberger 20, weighing 20,600, at 5,20.

SHEEP.

Good Sheep active at from 3½ to 4¼ per pound, and a choice article as high as 4½c. The principal offerings are of the medium class, and are nominal in price. The lower grades are also in good supply, but are not wanted at any price. The receipts are large, and sales reported since Friday foot up 5,653 head at a range from $75 to $4,25 per cwt., and several head at from $1,37 to $3 per head. On Friday last the sales reported were 4,787 head at a range of from $2,75 to $3,75 per cwt. Total sales for the week 10,440 head, against 9,341 head last week, and 10,717 head the previous week. At noon to-day there was quite a large number in the pens unsold, and the receipts were coming in heavy.

HOGS.

The market is much excited and prices higher, with large receipts. The demand, however, is sufficient to carry off the arrivals nearly as fast as they come, notwithstanding the prices asked and paid. Packers are in the market and buying, as will be seen by the sales annexed, but are paying extreme prices. The sales since Friday last foot up 13,473 head, at prices ranging from $7 to $8,90 per hundred. Hedges & Taylor bought one car of 87 head of heavy fancy hogs at $9 per hundred. We may quote the market active at $7,75 to $8 for good Yorkers, $8,50 to 8,75 for Philadelphia assorted, and $6,25 to 8,50 for good packing. The sales reported on Friday last were 5,023 head, at from $7,25 to 8,25 per hundred. Total sales for the week 18,496 head, against 18,078 head last week, and 20,358 head the previous week. The quality of the hogs offering are fair, and sell almost as fast as received. At noon today the receipts were heavy, but there was no abatement in the demand, as the weather is favorable for packers and shippers.

The packing at the principal western cities this season, up to last Saturday, compares with the corresponding date last year, as follows:

	1868.	1867.
Cincinnati	164,898	187,611
Chicago	173,104	368,600
St. Louis	90,606	97,831
Louisville	105,052	73,572
Total	533,660	727,614

The prices of Hogs are higher than the facts will justify, seems probable. It is yet too early in the season to definitely determine the amount of the "crop," but the fact that there was no old corn to fatten the Hogs with must of necessity cause the Hogs to be marketed late, especially in the northwest, where the new crop of corn ripens late, it is not fit for feeding so as to bring the Hogs to market much before January. At any rate, the running of prices up to such extremes as the present, so early in the season, insures a reaction more or less violent.

PITTSBURGH PETROLEUM MARKET.

OFFICE OF THE PITTSBURGH GAZETTE,
THURSDAY, December 10, 1868.

The Titusville *Herald* gives a report of petroleum facts and statistics for the month of November. We extract the following:

		bbls.
Total shipments of crude for November, of barrels of 45 gallons each		306,483
Add to reduce to barrels of 43 gallons each		14,255
Total shipment of barrels of 43 gallons each		320,738
Stock on hand Nov. 1	266,180	
Stock on hand Dec 1	253,700	
Deduct decrease on Dec. 1		12,480
Total production during November		308,258
Average per day for 30 days	10,275	
Production previously reported		3,105,633
Total production from Jan. to December 1		3,413,891
Average per day for 365 days		10,190

The average production taken at the wells during the 29th and 30th of November was been 9,700 and 9,800 barrels.

The total exports from New York from January 1st to December 1st, and from all other ports to November 28th, reached 91,803,052 gallons, against 60,726,970 during the same time last year.

There was quite a commotion in oil circles to-day, occasioned by quite a number of very unexpected, and to some parties, unpleasant "calls," and the market was considerably excited, though in Refined there was but comparatively little done. It would appear that the New York clique, which bought so freely some weeks since, are commencing to make requisitions for their December oil, not that they want the oil, but, from what we can learn, the object is to bring about a "corner," and force those who are short to pay the difference between what the oil was bought at and whatever it may be worth on the day of delivery. This is no new thing in the oil business. Several attempts of a similar kind have been made, but they have nearly always resulted disastrously to those who were in the "ring" and were instrumental in bringing it about. The "calls" to-day, it was said, aggregated between fifteen and twenty thousand barrels, and it is expected that the amount will be largely increased to-morrow.

CRUDE.

The Crude market was considerably excited, to-day, and there was considerable inquiry for next year, while for December the demand was rather light. The sales were 5,000 bbls seller's option, all next year, at 12½; and, 9000 bbls, in different lots for first six months, sellers option, at same price. December, seller's option, was offered at 12½, without finding a buyer. From this it would seem that refiners generally have about all the oil they want for the balance of this year, or else they have an idea that they can buy it cheaper before the month is out.

REFINED

As we have already intimated, was also considerably excited to-day, particularly for immediate delivery, though so far as we could learn there was not a single sale. Spot oil was quoted at from 31¾ to 32, and it was reported that a sale had been made in Philadelphia, at the outside figure. Sale of 500 bbls each March and April at 31¼. Some of the "shorts" have already covered, while others express a determination to see it out—either pay more or less.

OIL SHIPPED EAST BY A. V. R. R.

Fulton, Marvin & Co., 100 bbls refined to W. P. Logan & Bro., Philadelphia.

Fawcett, Logan & Stockdale, 250 do do to W. P. Logan & Bro., Philadelphia.

Livingston & Bros., 100 do do to Warden, Frew & Co., Philadelphia.

Lockhart, Frew & Co., 529 do do to Warden, Frew & Co., Philadelphia.

McKee, Hackett & Co., 250 do do to W. P. Logan & Bro., Philadelphia.

Citizens' Ref. Co., 563 do do to Tack Bro., Philadelphia.

Forsyth, Bro. & Co., 466 do do to Warden, Frew & Co., Philadelphia.

Montzheimer, Koehler & Co., 250 do do to Waring, King & Co., Philadelphia.

Total shipments Refined........................ 1106

OIL SHIPPED EAST FROM DUQUESNE DEPOT.

G. W. Holdship & Co., 46 do do to Waring, King & Co., Philadelphia.

Brooks, Ballentine & Co., 54 do do to Warden, Frew & Co., Philadelphia.

Fleming & Co., 170 do do to Tack Bros., Philadelphia.

Total shipments Refined........................ 270