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THURSDAY, DECEMBER 10, 1868.

WE PRINT on the inside pages of this morning's GAZETTE—Second page: Conclusion of the President's Message.

GOLD closed yesterday in New York at 136.

JUDGE R. P. RANKIN, of Cleveland, is likely to be the Democratic nominee for Governor of Ohio.

ORANGE is excited over the inauguration of a two hundred and fifty barrel well, on Church Run, Venango county, last Saturday. This is said to be the largest producing well in the country.

YESTERDAY a storm was raised in the Senate by the coarse and offensive tone of the President's message.

ON AND AFTER December 1, 1868, mortgages, judgments, recognitions, or monies owing upon articles of agreement for the sale of real estate, whether made before or after that date, became exempt from all State taxation, except for State purposes, in forty-three counties of this State.

THE admission of MENARD, the colored representative from Louisiana, will in effect recognize the validity of the recent election in that State.

THE PRESIDENT'S MESSAGE met with cold reception in Congress. The higher branch caused its reading to be discontinued before half of it was laid before the members.

A DISPOSITION is manifested by some of the members to make the present session of Congress an unusually brief one.

THE PRESENT session of Congress is likely to be not only a busy one, but to become memorable by reason of the passage of an unusual number of important measures.

There are conflicting reports as to the fate that awaits Mr. MOOREHEAD's tariff bill.

Naturalization will certainly be confined to the federal courts, with stringent provisions against frauds.

The whole question of suffrage will be considered and probably an Amendment to the Constitution regulating it submitted to the States.

THE MESSAGE.

A careful perusal of the text of the President's Message does not enable us to renew the favorable judgment with which we welcomed, two days since, what was reported as a correct synopsis of that document.

Charles A. Washburne is forty-eight years old, born in Maine, a citizen of California, where he was first a miner, then an editor.

THE CAPITAL.

The Virginia Election Bill—Explanatory Statement Concerning the Union Pacific Railroad—South American Republics—Legal Tender Cases in Supreme Court.

WASHINGTON, December 9, 1868. THE VIRGINIA ELECTION BILL. General Butler, in his remarks in the House to-day on the Virginia election bill, advocated a later day for the election.

UNION PACIFIC RAILROAD. Special Commissioner Barnes has addressed the following letter to O. H. Browning, Secretary of the Interior.

RAILWAY CONSOLIDATION. The New York Tribune, which made the original announcement of the great Railway Consolidation, now explains, as follows.

THE GEORGIA RECONSTRUCTION BILL. Introduced in the Senate to-day by Mr. Sumner declares that the present state of government in Georgia is provisional only.

SOUTH AMERICAN REPUBLICS. The Department of State has informal advice that all South American republics will accept the plan of the Convention of Plenipotentiaries at Washington, as proposed by this Government.

LEGAL TENDER CASES. Was to-day further engaged in the hearing of the legal tender cases.

NEW YORK PRESS ON THE PRESIDENT'S MESSAGE. (By Telegram to the Pittsburgh Gazette.)

OUR PARAGUAYAN MINISTER. Charles A. Washburne is forty-eight years old, born in Maine, a citizen of California.

NEW YORK CENTRAL RAILROAD—Examining Committee Informed.

NEW YORK, Dec. 9.—At a meeting of the Associated Directors of the New York Central Railroad at the City Hotel, yesterday, a bill was unanimously adopted.

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FORTIETH CONGRESS.

Annual Reports—Reconstruction in Georgia—Bill Passed Removing Political Disabilities of Justice Moses, of South Carolina—President's Message in the Senate—Its Reading Interrupted—Progress of Appropriation Bills—Adjournment till January 5th Suggested—Bill Introduced Providing for Constitutional Election in Virginia—The President's Message in the House—It is Pronounced Indecorous, Insulting and Disgraceful—Resolution to Print Extra Copies Rejected—It is Finally Laid on the Table and Ordered Printed.

WASHINGTON, December 9, 1868. SENATE. The PRESIDENT presented the annual report of Treasurer Spangler and the Comptroller of Currency.

HOUSE OF REPRESENTATIVES. Mr. PAINE, from Committee of Reconstruction, reported a bill to relieve from all legal and political disabilities arising out of his conviction, by J. J. Moses, of South Carolina, lately elected Chief Justice of that State.

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AUSTRIA. VIENNA, December 9.—The Emperor Francis Joseph has issued a manifesto to his army, in which he says: "The country wants peace, and we must maintain it."

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SPAIN. MADRID, Dec. 9.—General Doredo has been appointed to the chief command of the troops in the Department of Andalusia. Gen. Mariscal has been made Captain General of Seville.

MARINE NEWS. LIVERPOOL, Dec. 9.—The ship John Duncan, from St. Johns, N. B., for Liverpool, capsized in the middle of the Atlantic and was lost. The captain, his wife and nine of the crew were drowned.

FINANCIAL AND COMMERCIAL. LONDON, Dec. 9.—Evening.—Consols 92 3/4 @ 92 1/4; account, 5 1/2 @ 7 1/4; Erie 20 1/2; Illinois Central 98 3/4; Atlantic and Great Western 40 1/2.

COUGHS, COUGHS, COLDS, COLDS. When a per... takes cold the lungs become charged with phlegm, which oppressing the constitution a natural effort is made for a relief.

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