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JAMES T. BRADY & CO. The Nittsburgh Gazette

FINANCE AND TRADE OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, December 4, 1868. On the report that the Secretary of the Freasury is opposed to any forced resumption of specie payment, the premium on gold advanced to 135%, but the market settled down to 135%. We may now enjoy the privilege of paying our debts in legal tenders and see our depreciated currency put up or down to suit the reckless gamblers of Wall street, furnish the rest of the world with chesp gold and buy the toys and luxuries of Europe at high prices. It seems the Secretary has at last recognized the Stuart Mills plan of arriving at specie payments as the best and safest, avoiding violent fluctuations, and enables

us to pay our debts as we grow more pros\_ perous by the savings of the nation. The bond market is dull, and although juotations are maintained, yet any decline in gold would also have a tendency to depress bonds, alded by the approach of the annual settlements, which require a large amount of money. The advance in London on the rate of interest from 21/2 to

clined to 86; New York Central from 134 to 128; Fort Wayne to 1123/2 to 1111/4, and so on down. Merchants Union Express declined to 11514, on the demand of the Company of five per cent. additional installments, instead, as was reported, to pay a dividend. The Express management is about as foul as that of the Erie road-the only difference is in the amount of money involved; but here it touches a class of people who can ill afford now to pay additional cash for their stocks; when these investments were only made as a means of breaking down competition in the freight business, and the stock does not present surplus capital, but part of their stock in business placed like any other merchandise to earn's return; when this stock once before had touched 18 it was expected by some of those in the confidence of the managers of the stock that 13 would be the lowest point reached, but fearing that so sudden a decline would not bring out enough of the stock they put everything in trim for a fair statement, and 25 was willingly paid by parties, to equalize their stock, but the clique succeeded well in selling out at from 221/2 to 241/2, and when it was apparent that an assessment would be made they sold their stock at from 1914 to 2114, and now may buy back at 12. What may save the stock from a further decline is the fact that it is scattered all over the country among all classes who naturally are indisposed to sell anything below cost; if they do hold out they will eventually get their own money yet, and may pay them better to hold on than to sell out now. There is a level for every-

Closing quotations as received by Ph. R. Mertz: Gold, 1851/4; Eighty-one's, 115; Five Twenties, 1862, 1111/4; do, 1864, 107%; do, 1865, 108; do, 1865, new, 110%; do, 1867, 110%; do, 1868, 110%; Ten Forties, 105%; Railroads -Cleveland & Pittsburg'i, 87% Pittsburgh, Fort Wayne & Chicago, 111%; Chicago & Ruck Island, 108; Chicago & North Western, 85; do Preferred, 88; Michigan Southern, 88%; Reading, 98; Erle, 37%; New York Central, 129%; Ohio & Mississippi Certificates, 30½; Western Union Telegraph Co.,37½; Merchants Union Express Co., 115½; Padific Mail., 116; Adams, 48½; Mining shares—Gregory, 5,25; Quartz Hill, 72; Smith & Parmele, 4,15; -In a recent bankrupt case in the United

States Circuit Court in Indiana, before a jury, in his charge Judge McDonald gave his construction of two points of the bankrupt act, which are of general interest. First-The failure for fourteen days to pay commercial paper is not an act of bankruptcy, unless it be shown that the failure was with fraudulent intent. Second-Where a debtor permits himself to be sued by one of his creditors, knowing his estate to be insolvent, and that an award of judgment on such suits will give that creditor an advantage of others, he commits an act of bankruptoy. He is bound to seek voluntarily the relief of the bankrupt act, so that all his creditors may have an equal share of the assets. His neglect to petition under the law is an act of bankruptcy, for main well maintained.

which he may be adjudged a bankrupt on the petition of the balance of his creditors. -The following will show the comparative receipts of flour and grain at the ports of Chicago, Milwankee, Toledo, Detroit and Cleveland, from January 1 to November

28 in the years indicated: 1858. 1867. 1866. ...... 3,868,503 3,491,788 3,829,982 Flour .. Wheat ..... 50,023,413 28,506,983 27,222,287 

Total ..... 82,698,561 77,335,540 81,827,995 

OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, December 4, 1868. The general markets were exceedingly quiet to-day, which was owing in part to the inclement condition of the weather, but at best business is and has been dull for some time past. There is no improvement to note in the demand for any of the lead-

thing, remain unchanged. APPLE BUTTER-Demand is rather better, but prices are unchanged at 70 to 75 in kegs, and 80 to 85 in crocks.

APPLES—Continue to meet with a good

in kegs, and 80 to 85 in crocks.

APPLES—Continue to meet with a good demand, and under the influence of diminished arrivals, prices are well sustained, and tending upward—\$3 to \$4 per bbl.

BUTTER—We can report. regular sales at 35 to 40c for good to strictly prime Roll.

BEANS—\$3,50 to \$3,75 per bushel.

BUCKWHEAT FLOUR—434 cents.

CIDER—Dull: \$6 to \$8 per bbl.

CRANBERRIES—Sales of Eastern at \$20 to \$25 per bbl, for fair to choice.

CHEESE—Continues very dull; we continue to quote at 15 to 16 for Western Reserve; 17 for Hamburg; 18 for Ohio Goshen, and 20 for New York do.

DRIED FRUIT—The demand is improving, but prices are unchanged; Peaches at 120 for quarters, and 14 to 15c for haives, and Apples at 9 to 10c.

EGGS—Quiet and unchanged; 30 to 31c for limed, and 33c to 35c for fresh packed.

POTATOES—The demand is improving, and with limited arrivals, prices are rather better; small sales in store at 80 to 85c per bushel.

GRAIN—There is some little inquiry for

bushel. GRAIN—There is some little inquiry for Wheat, and while the market is steadier, prices are unchanged; \$1,75 to \$1,80 for prime Red Winter. Oats in fair local demand but unchanged; sales on track and on wharf at 62 to 63c, and in store at 65c to 66c. New Corn is in better demand and firmer but unchanged; sales of prime Yellow at 75c by the car load, and 80 to 85c, in store. Old Corn is dull and neglected. Rye is firmer add higher; we have a sale of some 1,500 bushels reported at \$1,45, which

ONIONS-Sales at \$1,25 to \$1,50 per

bushel.

LARD OIL—Sales of No. 1 Winter Strained at \$1,48 to \$1,50.

LARD—The demand is fair, and we can report sales of prime kettle rendered at 16½ ta 16½c.

FLOUR—There is no improvement to note the demand and no quotable chapge in parrel; Double Extra Family, in barrels, \$10,20, and, in sacks, \$9,80 per barrel; Spring Wheat Flour; in barrels, \$8,00, and, in sacks, \$7,70 per barrel. The City Mills quote prices as follows: Extra Family, (Winter) in barrels, \$9,50, and, in sacks, \$9,20 per barrel; Double Extra Family, in barrels, \$10,00, and, in sacks, \$9,70 per barrel, and Spring, \$8,00, in barrels, and \$7.70, in sacks, per barrel.

WHISKY—Highwines are quoted at \$1 to \$1,05 per gallon.

o \$1,05 per gallon. PITTSBURGH PETROLEUM MARKET.

OFFICE OF THE PITTBURGH GAZETTE, FRIDAY, December 4, 1868. The main topic of discussion in oil circles is the great discrepancy in prices between here and Oil City. For some days past there has been no margin—indeed, it is alleged, that taking present prices as a basis, dealers bringing oil to this market would incur a positive loss. This accounts for the very light receipts during the past week, and until there is a change, either

CRUDE. The market was again exceedingly quiet to-day, not a single sale reported, and while there seems to be no disposition and while there seems to be no disposition manifested to operate, prices are without quotable change. We continue to quote at 11 to 11½c, according to gravity, for any delivery during this month. There was a sale of two car 'loads' at \$4,50 at 0il City, and we are cognizant of an offer to sell 2,000 bbls at \$4,40.

The Refined market, also, continues exceedingly quiet but a single sale reported, 1,000 bbis for immediate delivery at 29%, and the same figure was offered for the last half of December without finding sellers, Indeed, it appeared that 29½, was offered all day by different parties without meeting with any response, the sale above noted having been effected in Philadelphia. We are also cognizant of an offer to buy January and February at 29, without finding takers. RECEIPTS OF CURDE OIL.

Total. OIL SHIPPED EAST FROM DUQUESNE DEPOT. Hutchinson Oil Ref. Co., 290 bbls refined 

OLL SHIPPED EAST BY A. V. B. B.
Standard Oll Co., 442 hbls refided to
Warden, Frew & Co., Philadelphia.
Lockharf, Frew & Co., S23 do do to Wayden, Frew & Co., Philadelphia. den, Frew & Co., Philadelphia.

Fawcett, Logan & Stockdale, 152 do do to W. P. Logan & Bro., Philadelphia.

Nat. Ref. Co., 519 do do to F. A. Dilworth & Co., Philadelphia.

B. W. Morgan & Co., 150 do do to Warden, Frew & Co., Philadelphia.

Citizens Ref. Co., 500 do do to Tack

Bro., Philadelphia.

Total shipments Refined.

New York Dry Goods Market. (By Telegraph to the Pittsburgh Gazette.) NEW YORK, December 4,47 The dry goods market in general is languid and goods market in general is language somewhat depressed, as the trade generally seems intent on carrying the smallest possible stock. Pending changes in business will soon take piece, and consequent the state of the second consequent in the second consequence in

PITTSBURGH MARKETS. ing articles, while prices, as a general

some 1,500 bushes reported at \$1,40, which is considered a little above the market. Barley is unsettled and irregular; choice Spring may be quoted at \$2, and good do at \$1,90 to \$1,85.

HOMINY—\$6,50 to \$7 per bbl.

HAY—Baled Hay is dull and unchanged; may be quoted on wharf at \$18 to \$23, as to quality.

London on the rate of interest from 2½ to 3 per cent. will have a tendency to restrict dealings there, and we may, should gold decline here below 130, see return shipments of bonds, especially the old issues.

Stocks are rather unsettled; Erie declined to \$3. New York Control from 150 to 150 to

a decline there or an advance here, no improvement can reasonably be expected.

J. Gallagher..... 320 | Owston & Sowers. 920 Fisher & Bro.... 160 Jas. Wilkins.... 257 J. Mawhinney... 175 John Spear...... 150