

IRON WORKS. PITTSBURGH FORGE AND IRON CO., MANUFACTURERS OF...

GRAFF, BYERS & CO., MANUFACTURERS OF Bar, Hoop and Sheet Iron, WROUGHT IRON, Iron Welded Tubes for Gas, Steam, Water, &c.

KENSINGTON IRON WORKS. LLOYD & BLACK, MANUFACTURERS OF Best Common, Refined, Charcoal and JUNIATA BLOOM IRON.

VERNON, PRESTON & CO., Pennsylvania Iron Works, Warehouse, No. 106 and 107 FIRST STREET, opposite Monongahela House.

PITTSBURGH STEEL WORKS. ANDERSON, COOK & CO., MANUFACTURERS OF THE BEST REFINED CAST STEEL.

MILLER, BARR & PARKIN, GENERAL PARTNERS: WM. METCALF, REUBEN MILLER, GEO. W. BARR, CHAS. PARKIN.

BLACK DIAMOND STEEL WORKS. PARK, BROTHER & CO., MANUFACTURERS OF ALL DESCRIPTIONS OF STEEL.

HARDWARE. LINDSEY, STERBIT & EUWER, Manufacturers and Importers of HARDWARE.

JULIAN ALLEN, DEALER IN ALL KINDS OF LEAF TOBACCO AND SEGARS, No. 8 SIXTH STREET.

FOUNDERS, MACHINISTS. ATLAS WORKS, MORTON STREET, Ninth Ward, PITTSBURGH. THOMAS N. MILLER, President.

NATIONAL FOUNDRY AND PIPE WORKS, Corner Carroll and Smallman Streets, (NINTH WARD), PITTSBURGH, PA. WM. SMITH, Manufacturer of CAST IRON BOWL PIPE.

IRON FOUNDRERS, MANUFACTURERS OF FINE LIGHT CASTINGS, All descriptions of Iron and Steel Castings.

ROBINSON, REA & CO., Successors to ROBINSON, MITTS & MILLERS, WASHINGTON WORKS, FOUNDRY AND MACHINISTS.

MONT BLANC FOUNDRY, Butler Street, Ninth Ward, (Opposite Union Iron Mills), PITTSBURGH.

BERLIN FOUNDRY, PRICE & SIMS, Office and Warehouse, 29 Wood Street.

FULTON MACHINE WORKS, Manufacturer of STEAM ENGINES, All sizes and of the most approved patterns.

LUMBER LUMBER LUMBER! ALEXANDER PATTERSON, YARDS No. 86 Freble Street, formerly Manchester, and No. 127 Second Street, formerly Gas Works.

GAS AND STEAM FITTING, JOHN H. COOPER & CO., JOHNSON & CO., 124 First Street, Pittsburgh, Pa.

ENGINES, BOILERS, & CO. PORT PITT BOILER, STILL AND TANK WORKS. CARROLL & SNYDER, MANUFACTURERS OF TUBULAR, DOUBLE-FLOUED TUBULAR, FIRE-BOX AN, CYLINDER STEAM BOILERS.

OHARA BOILER WORKS, MORROW, BARNHILL & CO., MANUFACTURERS OF Steam Boilers, Oil Stills, Agitators, TANKS, SALT PANS, GASOMETERS, WOODRIG IRON BRIDGES, SHEET IRON WORK, &c.

W.M. BARNHILL & CO., BOILER MAKERS AND SHEET IRON WORKERS, Nos. 20, 22, 24 and 26 PENN ST.

JARED M. BRUSH & SON, MANUFACTURERS OF Steam Boilers, Oil Stills, Tanks, SHEET IRON WORK, &c. 61 Penn Street, Pittsburgh, Pa.

BISSELL & CO.'S TRIUMPH, FOR BITUMINOUS COAL. Warranted to Cook, Bake or Roast as well as any other Store in the Union.

Petroleum and its Products, DALZELL'S BUILDING, DUQUESNE WAY, PHILADELPHIA ADDRESS, WARING, KING & CO., 127 Walnut Street.

JACOB WEAVER, Jr. & CO., Oil Commission Jobbers, No. 2 DUQUESNE WAY, will buy and sell Crude and Refined Oil, Lubricating Oil, etc.

H. M. LONG & CO., MANUFACTURERS OF PURE WHITE BURNING OIL, Brand "LUCIFER", Office, No. 2 Duquesne Way, Pittsburgh.

118. PRACTICAL 118. FURNITURE MANUFACTURERS, WHOLESALE AND RETAIL, LEMON & WEISE, NO. 219, FOURTH STREET.

FINANCIAL. PORT PITT BANKING COMPANY, No. 169 Wood Street. CAPITAL, : : : : \$200,000.

KEYSTONE BANK, No. 293 LIBERTY STREET, PITTSBURGH, PA. CAPITAL, (authorized), : : : : \$200,000.

NATIONAL BANK OF COMMERCE, Cor. of Wood and Sixth Sts. A. PATTERSON, President. JOS. H. HILL, Cashier.

HART, CAUGHEY & CO., BANKERS AND BROKERS, Corner Third and Wood Streets, PITTSBURGH, PA.

Exchange, Coin, Coupons, GOVERNMENT BONDS, Sight Drafts on London.

WESTERN SAVINGS BANK, No. 59 Fourth Street. CHARTERED 1866. Interest paid on Time Deposits.

MECHANIC'S SAVINGS BANK, No. 14 Smithfield Street, PITTSBURGH, PA.

LAKESUPERIOR COPPER MILL AND MELTING WORKS, PITTSBURGH. PARK, MCCURDY & CO., MANUFACTURERS OF SHEETING, BRASS AND COPPER.

HATS AND CAPS, MARTIN HENNER, DEALER IN HATS, CAPS AND FURS, 118, FIFTH STREET.

PH. R. MERTZ, BANKER, Corner of Wood and Fifth Streets. GOVERNMENT AND PACIFIC B. B. BONDS, GOLD, SILVER AND COUPONS.

JAMES T. BRADY & Co., BANKERS, Corner Fourth and Wood Sts., BUY AND SELL ALL KINDS OF GOVERNMENT SECURITIES.

FINANCE AND TRADE, OFFICE OF THE PITTSBURGH GAZETTE, Monday, June 23, 1888.

Gold opened weak at 140 1/4, with a declining tendency on account of the sharp advance in the European market...

Government securities opened very firm today at an advance of 1/4 to 1/2 per cent. on the Ten Forties and old Five Twenties...

Stocks are dull, and every advance is quickly lost by sales to realize. There is some movement on foot in Cleveland and Pittsburgh to carry it up to par on account of its regular 2 per cent. quarterly dividends...

Closing quotations as received by Ph. R. Mertz, were as follows: Gold, 140 1/4; 1881 bonds, 117 1/2; 1882 5-20s, 118 1/2; 1884 do, 118 1/2; 1885 do, 118 1/2; new, 1887, 114 1/2; Ten Forties, 107 1/2; Seven Twenties, 107 1/2; Erie, 69 1/2; Michigan Southern, 91 1/2; Cleveland & Rock Island, 106 1/2; Pittsburgh & Fort Wayne, 114 1/2; Ohio & Mississippi Certificates, 29 1/2; Merchants Union Express, 27; Western Union Telegraph, 35 1/2; Corydon, 38; Quicksilver, 25; Quartz Hill, 1 1/2.

Notwithstanding the plethora of currency in our great seaboard cities, and the low rates of discount, there is no employment for it except in the stock and bond market, where it is being freely used both by speculators and investors. The consequence of this general diversion of capital from regular business channels is seen in the inflation of all kinds of dividend-paying securities. Government bonds have advanced some eight to nine per cent. from the point reached when the banks last week threw up the money market...

At a meeting of the President and Directors of the Cleveland and Pittsburgh Company in this city, on Friday night, the following preamble and resolution were unanimously adopted: Whereas, It now appears by the President's report of the affairs of this Company, that its present net earnings and financial condition are such that the Directors feel justified in stating that a dividend of eight per cent. per annum of the earnings of the Company can be paid to the stockholders; Resolved, That a quarterly dividend of two per cent. free of Government tax, be paid on the 15th day of July next, and that the books of transfer close on the 1st of July, and be opened on the 15th of July.

PITTSBURGH MARKETS. OFFICE OF THE PITTSBURGH GAZETTE, TUESDAY, June 23, 1888. The weather has again cleared off pretty well, and the recent rains followed with warm sunshine will be of incalculable benefit to the growing crops...

GRAIN—Wheat is scarce and in fair milling demand at \$2.25 to \$2.30 for white, and \$2.10 to \$2.20 for red. Oats appear to be a little stronger in consequence of diminished arrivals, sales of two cars at 80c. Rye, also, is firmer, and in better demand, and distillers are paying \$1.60. Corn is dull but unchanged, at \$1.05 to \$1.06 for yellow, and \$1.00 to \$1.01 for white. No movement in Barley, and none in market.

BUTTER—The supply is fully up to the demand, and the market is quiet at \$5.00 to \$7 for prime to choice fresh packed. EGGS—in good demand, and unchanged at 23c to 24c—holders generally asking 24c. POTATOES—Sales of Peach Blows, in small lots, at \$1.25 per bushel. New Potatoes \$0.50 to \$0.75 per bushel.

DRIED FRUIT—Is very dull, and tendency downward; small sales at 6 to 8c for apples, and 11 to 12c for peaches (prime-halves). FLOUR—Continues steady and, if anything, a little firmer, though there is no improvement to note in the demand. We continue to quote "medium" Spring wheat grades at \$3 to \$4 and choice do at \$4.25 to \$4.50. Winter wheat at \$3.50 to \$4.00 and fancy brands, \$4 to \$4.25. Rye flour is lower being quoted at \$3.00.

SEEDS—There is some inquiry for Flaxseed, and distillers are asking \$2.50 for seed, and we can report \$2.50. SALT—Is dull and nominally unchanged; Allegheny brands at \$1.10 to \$1.20 for round lots, and \$2.00 for small lots in store. LARD OIL—Is quoted a shade lower, at \$2.20 to \$2.25 for No. 2, and \$1.42 to \$1.43 for No. 1.

PITTSBURGH PETROLEUM MARKET. OFFICE OF THE PITTSBURGH GAZETTE, TUESDAY, June 23, 1888. CRUDE—The Crude market, although very quiet, seemed to be considerably firmer to-day, and, compared with yesterday, holders are asking a still further advance; we now quote spot oil at 12 1/2c for No. 1, and 11c for No. 2, and 10c for No. 3. There was but a single sale reported today, 150 bbls. on spot, at 12 1/2c, this returned—bulk oil always commanding a preference at the same price. The prospects for a bulk rise are not as encouraging as they were on Monday, as the river is reported falling above again. There was a sale at Oil City last evening of 1,000 bbls. at \$4.50, on Broad Gauge cars—42 to 43 gallons to the barrel.

REFINED—The market for bonded oil was also firmer to-day, with more inquiry and a stronger feeling, but prices have undergone no quotable change. Sales of 1,000 bbls. for the last half of December at 32c; two lots of 500 each for the last half of July, at 31c; and a "line" of 1500—500 for July at 31c; 500 for August at 32c, and 500 for September at 32 1/2c. One thing that tends to stiffen the market is the fact that there is but little offering, as refiners seem disposed to fill all their contracts before entering into new ones. The foreign market are quiet and unchanged, and devoid of any new changes, statistics worthy of special notice.

ARRIVALS—The arrivals of oil reported to-day were as follows: W. McCulloch, 50; Mawhinney & E. 150; Rly J. Pinkerton, 50; B. M. Edgerton, 150; Nat. Ref. Co., 450; Fisher & Bro., 80. Total, 1,300.

OFFICE OF THE PITTSBURGH GAZETTE, TUESDAY, June 23, 1888. Our dealers are now receiving considerable quantities of Wool, and coarse and medium grades are ruling quite as high as the finer Wools. This is accounted for partially by the demand being almost entirely for the low and medium grades, which sell readily at \$5 to \$8 for coarse demand for fine Wools is exceedingly high, according to quality and condition. The pretty freely, at a range of from 30 to 35c for washed Wools, and the average clips of Ohio at 40c. One of our leading houses has been buying pretty freely in western Ohio in Washington county, (this State) at one cent in the country, there has been but little done as yet, and the great proportion of the wool is still in the hands of growers, some of whom have their clips of the past holding for better prices; but instead of getting better prices have been getting worse, and as a consequence some of these dollars will doubtless be forced to sell at 40 to 45c, and perhaps less. The wool clip of the United States has increased within the last few years that from farmers, whereas, formerly it was purchased by the market in lots subject to the whimsical periods of excitement that have not long ago been favorable for higher prices, for some time to come.