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MONDAY, MARCH 23, 1868.

We print on the inside pages of this morning's GAZETTE, Second page—Ephemeris and Statistics; Third page—New York Financial Matters, Telegraph Markets, and Rice News; Sixth page—City Financial Matters, Produce and Petroleum Markets; Seventh page—Amusement Directory, French Opinion of Alabama Claims, &c.

Gold closed on Saturday in New York at 139@139 1/2.

A NEW YORK journal intimates that the Erie railway difficulties are rapidly approaching a compromise and surrender.

THE PRESIDENT files his answer to-day, to the articles of impeachment. It is understood that, unless some unexpected reason should appear for a longer delay, the Managers will put in their replication to-morrow.

WE FIND in Washington despatches numerous announcements, each purporting to be from proper authority, that the Supreme Court will withhold its decision upon the McCauley case, in view of the recent passage of a bill repealing its jurisdiction.

FROM the official report of the Attorney General, it appears that the President has pardoned and let loose upon the community not less than ninety-two counterfeiters, who had been duly convicted and sentenced during the last eighteen months.

ALTHOUGH news from Japan would seem to indicate an outbreak of the old hostility of the natives to foreigners, yet it is not believed that the acts of violence reported as having occasioned the flight of all the Europeans from the new ports recently opened, were anything more than accidental in their nature.

A LETTER FROM J. N. PURVIS, Esq., to the Butler (Pa.) Press reports the result of an interview between that gentleman and J. EDGAR THOMPSON, Esq., of the Pennsylvania Central railway.

THE deaths of a mother and a brother of Major Gen. HALLECK are recently announced. Mrs. HALLECK died at Western, New York, on the 20th inst., at the age of seventy-three years, and the Utica Herald, in recording her decease, pays a high and deserved tribute to the virtues and christian graces of her long and useful life.

WE have reason to hope that Congress will judiciously, and at an early day, dispose of the matter of reconstruction in Alabama, by adopting either Mr. POLK's bill, or some measure of a kindred character.

THE TAX ON PETROLEUM. We print elsewhere the memorial to Congress, prepared by a Committee under the instructions of the National Convention of the Petroleum Trade recently held in this city.

THE CASE REVIEWED.

The editor-in-chief of the GAZETTE has been away from his post, and out of the Commonwealth, for a month past.

The Convention was called to nominate candidates for Auditor General and Surveyor General, and to designate delegates at large to the National Republican Convention to be held at Chicago, in May next.

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In declaring for Gen. GRANT as the presidential nominee, the Convention followed not only an unbroken line of precedents, but unquestionably gave utterance to the almost unanimous sentiment of the Republicans of Pennsylvania.

But, when the Convention went farther than to express its preference, and proceeded to instruct the district delegates to vote for Mr. CURTIS, as a unit, in the Chicago Convention, it arrogated powers which did not belong to it, and which made it a transgressor.

Nor did the Convention stop with this usurpation of authority. It asserted for itself the right to appoint all the district delegates. This it did in a peculiar manner, adopting all who had been appointed in the several districts, and known to be favorable to Mr. CURTIS, and rejecting those who were certain not to vote for him.

Without doubt, it is true that in many of the States it is the custom to select the delegates to the National Convention in State Conventions. Where the right of selection is conceded to the State Convention, the right of instruction necessarily follows.

In the State Convention of 1860, the friends of Gen. CAMERON attempted to force this same rule into effect, for his benefit. They constituted a decided majority, but they qualified at last before the firm attitude of Mr. McCLELLAN, Mr. MANN, Mr. DANLON, Mr. MARSHALL, and other leaders of the minority.

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Chicago will operate disadvantageously to his interests. Delegates, appointed by District Conferences, and rejected by the State Convention, will most likely make an appeal to the Chicago Convention for a recognition of their rights.

We know of gentlemen who were delegates to the National Convention of 1860, and are now delegates again—appointed regularly in their districts, and appointed accepted by the State Convention—who do not support the action of the latter body.

From this it is easy to see that Mr. CURTIS has been damaged in the house of his friends. In endeavoring to do too much in his behalf, they have done him injury. We have no reason to believe that he is inspired, or ever assented to, what was done in this regard.

OUR STATE FINANCES. The Republicans of Pennsylvania have proved no clearer or prouder title to the confidence of its people, than by their successful management of the finances of the State.

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Notwithstanding the very unusual demands upon the Treasury, all the maturing obligations of the State, whether incurred during the war or before it, have been promptly met to the last cent.

The Baltimore and Ohio Railroad Company, one of the wealthiest and best managed corporations of the character in the country, has already manifested its interest in the early completion of the road by a loan of one million dollars, or about one-fourth of the entire sum required.

The settled policy of the political party to which our Commonwealth has entrusted the control of her affairs, will not be departed from. In no event, can Pennsylvania, now or hereafter, so long as that policy shall be adhered to, find herself in the humiliating position of inability to discharge any of her obligations.

THE PRESIDENT has invited his counsel to attend the Cabinet meeting to-morrow to submit their feelings, Washington dispatch.

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proposed to be taken off, and we still should have nearly three quarters of a million of dollars of annual surplus in our State Treasury.

The sensational statement, in a journal before us, that "there is every probability that there will be a deficiency (our italics) of \$884,000 in the finances of Pennsylvania at the close of the fiscal year" is therefore wholly unjustified by the facts.

THE CONNELLSVILLE RAILROAD COMPANY. The prospects of the Connelleville Railroad Company are particularly bright and rosy.

Mr. Chase and the Democrats. The following is translated from the Radical Washington correspondence of the Illinois State Zeitung.

Such leading spirits of the Democratic party as Jerry Black, Ward L. Lamon, Montgomery Blair and others have done their utmost to make a friend of Mr. Chase.

Price Fighting in Ohio. The Ohio Legislature, whatever may be thought of some of its recent actions upon political matters, has acted sensibly in passing a severe law against prize fighting, and providing for heavy penalties in imprisonment and fines.

DANA's analysis of President Johnson is so accurate as to be worth repeating. Mr. Johnson, he says, in common phrase, "is a blower."

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Mr. Johnson has the most vaguely indefinite ideas as to any distinctions between his personal feelings and his official responsibilities.

The President's Tactics. It seems to be agreed that the President purposes meeting the charges of the impeachment Committee by procrastination.

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Chief Justice Chase. The evening Democratic paper here has caused some little talk, to-night, by urging the claims of Chief Justice Chase as the Democratic nominee for the Presidency.

Both evening and morning Copperhead papers in Washington have fallen desperately in love with Chief Justice Chase since the House of Representatives took steps to impeach Johnson.

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Advertisement for Dr. Sargent's Cough Syrup, listing various ailments it treats and its effectiveness.

Advertisement for FIFTY CENTS PER BOTTLE, mentioning a FALLACY and a CURE FOR DEAFNESS.