

**P. H. R. MERTZ,**  
BANKER AND BROKER,  
115 Wood St., near corner of Fifth  
Government Securities,  
Gold, Silver,  
And Coupons.

Bought and sold on liberal terms. Drafts sold  
on all the principal cities of Europe.

### CONVERSION OF 7-3/4%

We are now prepared to convert the

### SECOND AND THIRD SERIES 7-3/4%

INTO 5-1/2%

New 1860 5-1/2 Gold Coupon Bonds.

JAMES T. BRADY & CO.,  
Bolton & Gosselin, Societs.

CORNELL FIFTH & Wood Streets.

IRA E. MCWAY & CO.,  
Bankers.

100 MILLS IN GOVERNMENT SECURITIES.

Cor. Fourth and Smithfield Streets.

We are now buyers of JUNE AND AUGUST BONDS FOR FIVE YEARS, and give them a charge.

5-1/2 BONDS OF 1867.

IRA E. MCWAY & CO.

### FINANCE AND TRADE

OFFICES OPENED AT PITTSBURGH.

Gold opened at \$13, declined to \$12 1/2, advanced to \$13 1/2, and closed at \$13.

The transaction by speculators are enormous, surpassing even the gold exhibition of last year.

Speculators are again gazing with interest at the market.

Government stocks are at a stalemate.

Government bonds are at a stalemate.

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