The Pittsburgh Gazette

# CITY AND SUBURBAN.

## THE COURTS.

**District Court—Judge Hampton.**

THURSDAY, Dec. 5.—Court met at the usual hour.

David Hutchinson et ux. vs. Thomas Thompson: Verdict in favor of plaintiffs for $3,000.

Danell Richard vs. the Monongahela Valley Railroad Company. Verdict in favor of plaintiff for $4,311.

Trustees of the Springdale Methodist Episcopal Church vs. John Hunter, Sr., et al. On trial.

Following is the trial list for this day:

161. Samuel Graham vs. John Carlen & Co.
132. J. M'Closky vs. N. J. Bigley.
131. Thomas Brennan vs. N. J. Bigley.
132. Henry Dewalt vs. the same.
133. Michael Bradley vs. same.
134. J. P. Gibson vs. Ardesco Oil Co.
135. Robert Robb for use vs. G. W. Collin, et al.
137. Tug "Mary Davage" vs. Wm. H. Brown.

**Court of Quarter Sessions.**

THURSDAY, Dec. 5.—Court met at the the usual hour, Judge Sterrett on the Bench.

O'NEILL-O'NEILL LIBEL CASE.

The case of the Commonwealth vs. James E. O'Neill, indicted for libel, Daniel O'Neill prosecutor, which was on trial at adjournment yesterday, was resumed this morning. The time of the Court was occupied up to eleven o'clock in taking testimony, after which the case was argued by M. Swartzwelder, Esq., for the defendant, and by R. Biddle Roberts, Esq., for the prosecution. The Court in charging the jury defined the law of libel, and stated that the defendant having by his counsel admitted the writing and publication, it only remained for the jury to find whether the matter published was defamatory or malicious, and render their verdict accordingly. The jury retired at twelve o'clock m., and returned at half-past one with a verdict of guilty, and recommending the prisoner to the clemency of the Court.

TO BE SENTENCED.

Mr. Duff, District Attorney, announced to the Court that he would call up the defendants in the whole series of libel cases, in which verdicts of guilty had been rendered, for sentence on Saturday.

MAINTAINING A NUISANCE.

The case of the Commonwealth vs. Pittsburgh, Allegheny & Manchester Passenger Railway Company, indicted for maintaining a nuisance, was next taken up. It is alleged by the Commonwealth that the track of said railway company on the Manchester plank road has settled a considerable distance below the surface, which renders it impassable for wagons and other vehicles. The company had been notified of the fact but refused to repair it. It appeared, from the testimony, that the difficulty was caused by the portion of the road used as a turnout having been from time to time filled up until it had become raised several inches above its original surface, thus leaving the railway track lower than the remainder of the road. The Court charged that unless the railway company could show some legislative enactment permitting them to maintain the road in its present condition, and the jury found that it was in such condition as to obstruct public travel, they were liable to conviction under the indictment. Verdict guilty.

SURETY OF THE PEACE.

In the case of the Commonwealth vs. Anne Donnelly and Robert Roberts, surety of the peace, Francis McGovern, prosecutor, the Court ordered that the defendants pay the costs.

LARCENY OF PAPERS.

The case of the Commonwealth vs. Washington, late Doctor of the Regular Baptist church on Penn street, charged with the larceny of a receipt for $100, on behalf of T. J. Bell, was taken up. Mr. Washington, it appears, purchased a house belonging to Mr. Bell, and while settling with Bell for the rent, is alleged to have stolen the receipt. Washington was to pay $150 rent for the house, and claimed that Bell was to deduct $100 for inconvenience under which he had been placed while the house was being repaired. Bell refused to make the reduction, and while out of the room, Washington, he alleges, took the receipt. The private prosecutor, Mr. Bell, was called to the stand, and his graphic manner in which he gave his testimony afforded considerable amusement to all in the Court room. The counsel for the prosecution endeavored to check the witness, and confine him to a statement of facts pertinent to the case, but failed, and as a consequence were compelled to allow him to tell his story in his own way. The case was on trial when Court adjourned.

**Common Pleas—Judge Mellon.**

THURSDAY, Dec. 5.—Court met at the usual hour.

The case of Dilworth vs. Baum, reported on trial Wednesday, was concluded, the jury judging for the plaintiff in the sum of $537.

The next case taken up was that of James Mcdonald vs. N. Holme & Sons. This was an action to recover $1,000. The plaintiff had deposited $10,000 in gold with the defendants, and alleged that on the 12th of October, 1864, he gave a peremptory order for the sale of the gold. The sale was not effected until the 24th of that month, but in the meantime the premium on gold had declined, and the action is brought to recover the difference between the amount received and that which would have accrued if the sale had been made on the day specified. The defendant in his plea set up that there was no peremptory order made, and that the time of the sale was left to the discretion of Mr. Holme, the agent. On trial.

Following is the trial list for this day:

80. (May.) Greenwald & Kahn vs Barry.
24. Lynch vs. Bradie.
25. Robinson vs Myers.
27. Bell & Cavanaugh vs. Myers.
28. Addy, Williams & Hartley vs. Schultz, Dunn & Co.
29. Ward vs. Ewing.
30. Fields vs. Penny & Bro.
31. McQuade vs. Nicholson et. al.
32. Mitchell vs. Birmingham & Brownsville road.

**Pittsburgh Petroleum Association.**

A meeting of the Pittsburgh Petroleum Association was held yesterday at three o'clock, p. m. in room No. 4 Dalzell's building, corner of Duquesne Way and Irwin street, Mr. Burke in the Chair.

The minutes of the previous meeting were read and approved.

Mr. Long stated that before proceeding to the regular business of the meeting, Mr. Murphy, Agent for the patent Fire Extinguisher, was present and desired to present his instrument to the notice of oil men.

Mr. Murphy said he did not desire to make a speech, that he had his instrument with him, and he desired those present to examine it; that so far as its practical workings were concerned, Mr. Long, who was present, could perhaps speak with more correctness than himself.

Mr. Long recommended the affair.

Mr. Waring moved that a vote of thanks be returned to Mr. Murphy, and that after the business of the members of the Association give the matter such attention as it demanded. The motion prevailed.

Mr. Lockhart, chairman of the Committee appointed to visit Washington, D. C., relative to the reclassification of the Revenue Department regarding oil, was called upon to report. Mr. L. said that he had not visited Washington with that Committee, but that the other members of the Committee had performed the duties for which they had been appointed, and had prepared a report which could perhaps make a satisfactory report.

Mr. Logan, of the Committee, reported that they had seen the Commissioner of Revenue, and had succeeded in accomplishing their purpose, with which the Association was familiar.

On motion of Mr. Long, the Committee was continued, so was also the Committee on Gauging.

On motion of Mr. Kirk a vote of thanks was returned to the Committees for the manner in which they had discharged their duties.

The Committee on Weights and Measures presented a report for the signatures of the Association, recommending the adoption of measurement by weight to be presented to Congress.

Major Frew moved that this Association adopt the principle of measurement by weight.

Mr. Kirk thought the principle a good one, but feared that it would lead to some confusion, as they would have to sell by weight. He thought it best for Association to call a convention of all the refiners in the United States for the purpose of fixing a mode of measurement, and for the arrangement of various other matters relative to the trade.

Mr. Long thought that the committee were the proper persons to arrange the matter of measurement, as they were the only persons in the house who had made the matters a study.

Mr. Waring thought the idea of calling a National Convention of Refiners a good one and hoped that Mr. Kirk would put his remarks in the shape of a motion to be presented for the action of the Convention.

Major Frew said that the objection to measurement by weight was not a serious one, as there was no necessity for any confusion; that all contracts made by the gallon would remain perfectly good, that it would only be necessary to find the weight of a gallon of oil, and then the number of gallons could be filled by weight.

After some further remarks the resolution was adopted.

Mr. Long, Secretary, presented a communication from the Secretary of the Petroleum Association of Venango and Warren counties, enclosing the following resolution, which had been adopted by that Association:

*Resolved*, That a Committee of Three be appointed to confer with other Refiners Associations, and those interested in the repeal or partial repeal of the present tax on refined oil.

Mr. Waring moved that the communication be received. Adopted.

Mr. Kirk moved that the Secretary be directed to address the Secretary of the Association sending the communication, and inform him that this Association was satisfied with the present tax on oil.

Maj. Frew said that he could not vote on the motion as it was stated; that he did not think we were all satisfied with the present tax.

Mr. Kirk said that he only made the motion to put an end to a question which could result in no good. He thought the petroleum interest could easily bear the tax, and he thought they should be satisfied with the present tax.

After some further discussion a vote was taken on the motion of Mr. Kirk, which was lost.

Mr. Forsyth moved that a committee of three be appointed by the Chair in accordance with the resolution received, to attend the Convention at Cleveland to be held Dec. 18th, to represent the petroleum interest.

Mr. Frew objected to the motion. He hoped that a reduction of the tax would not be asked for.

Mr. Kirk moved to lay on the table.

The motion was lost.

A vote was then taken on Mr. Forsythe's motion, which was adopted, and the following gentlemen appointed on the Committee: Messrs. Forsythe, Frew and Waring.

Maj. Frew and Mr. Waring positively declined serving on the Committee, when Messrs. Musgrave and Barber were substituted.

Mr. McIlwain moved that the Committee appointed to attend the Cleveland Convention be instructed to advocate the repeal of the present tax on refined oil.

Mr. Waring objected to the motion.

Mr. Kirk thought the Association should not interfere in the matter; that the Government must have the money, and that if it was not paid on oil it would have to be paid on something else.

The motion was lost by a decided vote.

Mr. Barber moved that the Committee be discharged. Adopted.

Mr. Harbor moved that all sales of oil made after the first of January next be at fifteen days option and five days notice.

Mr. Waring moved as an amendment that the whole contract system be referred to a committee of five, to report at an adjourned meeting to be held next Thursday.

After considerable discussion the motion was adopted, and the following gentlemen appointed: Messrs. Waring, Kirk, Lockhart, Long and Musgrave.

Mr. Kirk submitted a resolution recommending the calling of a National Convention, which was referred to a committee.

On motion, adjourned.

## SOLDIERS' MONUMENT.

**Amount of Funds in the Treasury, $24,468 57—The Site for the Monument and the Design—The Death of Mrs. General Kelley.**

A meeting of the Allegheny County Soldiers' Monumental Association was held yesterday afternoon in the City Building, in the Diamond. The meeting came to order at three o'clock, by calling General A. L. Pearson to the chair, and appointing Captain W. B. Cook as Secretary.

Mrs. R. Robinson handed in the sum of $120 75, on account of Picture Gallery at the Fair, which was not contained in the final report.

On motion, Captain W. B. Cook was added to the Committee to draft charter of incorporation.

Mr. James Park, Jr., Chairman of the Committee on Location and Design of the Monument, reported that after settling all the bills, he called a meeting of the committee, to which he made his statement of the conditions of the Fund. A committee was appointed to invest the funds of the Association and to draft a charter. The committee appointed to invest the funds performed that duty as set forth in the Treasurer's Report, as yet no report has been received from the committees appointed to draft the charter.

Mr. Park, Treasurer of the Association, in obedience to a resolution adopted at the last meeting, submitted the following report of the receipts of the different booths in the late Fair and of private contributions, and also of expenditures:

JAMES PARK, JR., TREASURER, IN ACCOUNT WITH THE ALLEGHENY COUNTY SOLDIERS' MONUMENT ASSOCIATION.

| | |
|---|---|
| Receipts— | |
| Ticket | $ 3,770 31 |
| Dog Water Boom | 59 12 |
| Miss M. Brooks's Booth | 222 21 |
| Baird, U. S. Church Booth | 237 23 |
| Lawrenceville Fair | 255 38 |
| First Presbyterian Church Booth | 470 38 |
| Third Presbyterian Church Booth | 242 88 |
| Christ M. E. Church Booth | 90 50 |
| Dentists Booth | 1,000 00 |
| East Hall Refreshments | 1,879 55 |
| Mrs. Pearson's Booth | 561 22 |
| Magnetic Journal | 50 00 |
| Mrs. Hitchman & Shaeffer's Booth | 115 00 |
| Telegraph Booth | 82 00 |
| Fleischer's Chest Booth | 229 00 |
| North Church Booth | 116 40 |
| Sandy Side Booth | 116 00 |
| Ninth Ward Booth | 1,123 [illegible] |
| Sixth Ward—Park—Rosser & Co's. displays | 300 00—1,200 00 |
| Mansfield Belmont | 192 [illegible] |
| Commander's Chair | 125 00 |
| Express Office | 118 [illegible] |
| Pagoda | 233 10 |
| Store Cellars | 1,000 00 |
| Soldiers' Home Booth | 276 00 |
| Art Gallery | 178 [illegible] |
| Cake | 178 [illegible] |
| Ladies' Fancy Booth | 131 05 |
| Badges and Assistants' Tickets | 59 [illegible] |
| Soldiers' Orphans' Booth | 48 25 |
| East Ball Match | 50 00 |
| Fazile School Banner | 106 85 |
| Sixth Ward Collection | 50 00 |
| Substance Committee | 2,312 27 |
| Geo. A. L. Pearson, Secretary Monumental Fund | 350 70 |
| Collection Fourth Ward, Pittsburgh, by Jas. Verner and J. R. McCleary | 432 00 |
| D. G. Johnston | 201 62 |
| Conductors and Brakemen Pennsylvania Railroad, by D. M. Watt | 237 50 |
| Proceeds of Concert | 201 62 |
| Rev. Jas. Prattley | 20 00 |
| H. Childs | 50 00 |
| Collections by Wm. Stewart | 27 00 |
| Sportsman Society | 56 00 |
| High School Walk, profits on raises | 10 10 |
| Hawthorne Library Society | 21 75 |
| Cash | 25 00 |
| Mrs. Johnston, sale of books | 25 00 |
| Art Gallery, per Geo. Pearson | 120 75 |
| To Balance | $26,856 02 |
| Deposited in Bank for | $24,662 57 |
| Savings | $423,000 00 |
| Deposited as follows: | |
| S. Sons | 1,662 57 |
| Total receipts | $24,662 57 |
| Total expenses | 2,193 43 |
| Net receipts | $24,468 57 |

The undersigned, auditors appointed by "The Committee to select a site and superintend the erection of the Soldiers' Monument," with instructions to examine the accounts of James Park, Jr., Treasurer of "The Ladies' Allegheny County Soldiers' Monumental Association," respectfully report that they have compared the accompanying vouchers with the entries composing his account, and find them correct. SAMUEL MCKEE, Sign. H. JENNINGS, Auditors.

(On motion, the report was accepted and ordered to be published, and a vote of thanks returned to Mr. Park, for his attention to the Association.

On motion, a Committee, consisting of General A. L. Pearson, Captain B. F. Jennings, and Captain M. H. Cook, were appointed to draft resolutions relative to the death of Mrs. General James S. Negley, a member of this Association, to report at the next meeting.

On motion, a Committee consisting of Mrs. McKee, Mrs. Pearson, Mrs. Watt and Gen. Pearson, was appointed to confer with the managers of the Allegheny Cemetery, relative to a site in the Cemetery for the erection of the monument, with power to receive tenders of other locations, and to report the same to the Association at their next meeting.

The motion, a premium of one hundred dollars was authorized to be offered until the 1st of February, 1868, for the design of the Monument that may be adopted by the Association. The designs may be left at the office of James Park, Jr., Treasurer, No. 120 Second street, Pittsburgh.

The Association then adjourned to meet in the Young Men's Christian Association Rooms, No. 22 Fifth street, on next Thursday afternoon at half-past two o'clock.

**Relief Fund.**

Mr. W. M. Clancy, Treasurer of the Relief Fund for the sufferers from the late lumber explosion, reports the following additional subscriptions:

| | |
|---|---|
| John Irwin, Jr. | 20 00 |
| Union Church, Rev. Cook | 22 00 |
| German Presbyterian Church, Manchester | 9 42 |
| Anodyne Order of Druids | 25 00 |
| Lawrenceville Presbyterian Church | 40 00 |
| H. J. Totten | 2 00 |
| Pittsburgh National Gas Co., 200 Schedule Collections | 31 26 |
| Latter Day Saints, per J. Parsons | 7 50 |
| Annie McClelland, Fifth Ward Public School | 31 26 |
| Employees of Atlas Works | 45 00 |
| Rev. Cook, collection | 8 00 |
| T. A. Evans & Co. and employees | 66 00 |
| First German Lutheran Church, of Birmingham | 20 00 |
| Chicago Relief Station | 12 45 |
| Less expenses | 25 |
| Arsenal Lodge, G. U. O. F. No. 231, by J. J. Covert | 12 20 |
| Total | 346 93 |
| Amount previously reported | 13,477 87 |
| Total | $13,824 07 |

W. M. CLANCY, Treasurer Relief Fund.

**Arrested on Suspicion.**—Officers Silvus, Wilson and Gordon yesterday arrested John Carey on suspicion. At the time of his arrest he was attempting to sell a check for $8,777.21, on the Bull's Head Bank, New York, payable F. A. Parrett, or order, dated New York, Dec. 3d. Carey says he found the check in a pocket book on the Pennsylvania Railroad, between Penn Station and Greensburg, about half past eight o'clock Wednesday morning. The pocket book, he says, contained no money. Carey boarded with his brother, at 159 Mulberry alley, in the Fifth ward.

**A Capital Joke.**—The *Chronicle* says that Catharine Williams is becoming wealthy as she has been committed seven times to jail for thirty days each time, and facetiously remarks that further incomes out she will have Government securities to boast of. We can't see where comes in the laugh.

**The Concert Last Night.**

There assembled last evening one of the most fashionable audiences we have ever seen drawn together, at the Academy of Music, on the occasion on the second concert of the justly famous Mendelssohn Quintette Club of Boston. The attendance should have been much larger and we can account for the vacant seats in no better way than believing that the intellectual and musical community are not fully acquainted with the rare character of the entertainment offered. It must be remembered that the five gentlemen comprising this company have spent the best years of their lives in practising with each other in concert in order to approach perfection. So successful have they been in their efforts to this end, that they are marvelously correct in their interpretation of the inspired compositions of the great musical masters, and execute with wonderful exactness and precision. Their quintettes evince combined musical executive abilities which are of the highest order, and were it not that the audience could see five performers instead of one, they would incline to the belief that some wonderful genius possessed the facility of playing on a number of instruments at the same instant, so exact, so perfect and so powerful is their concert. Then added to their efforts the Club is accompanied by Miss Addie Ryan, a sweet songstress, whose clear notes ring out naturally and gently to enrapture her audience. To hear some old and charming ballad gushingly and melodiously rolling from her lips, every note made passing current for its full value, and every word distinctly articulated, is enough attraction in itself to draw thousands of admirers of sweet music together. The audience last night was highly delighted, and the frequent bursts of enthusiasm told plainly how the musical feast was appreciated. To-night the third and last concert will be given, and we trust none of our readers who have not yet heard the Quintette Club will fail to be in attendance. Secured seats, without extra charge, may be obtained at Mr. C. C. Mellor's music store, No. 81 Wood street.

**The Other Side.**

In Wednesday's paper we noticed a charge of assault and battery having been made against Mr. Theodore Gray, a conductor on the P., Ft. W. & C. Railroad. We have since learned further particulars, which puts an entirely different light on the affair, and Mr. Theodore Gray's conduct towards his prosecutor. The latter entered the cars while in motion, and seeing a lady and gentleman on the street who were desirous of getting aboard, deliberately ran from his seat and pulled the check rope, causing the engineer to stop the train. The conductor then ordered the parties, not to collect fare, but to see who had boarded the train and for what reason, when he was met with the prosecutor, who stated that he had pulled the rope, feeling that he could take that liberty inasmuch as he was a stockholder in the road; that the man was intoxicated, the conductor ordered him where he was going, and he replied that he was going to hell, and then ordered him off, as the train was under orders not to stop at that or any other way station this side of Rochester. To avoid trouble in the case, and as the lady and gentleman had been substituted conductor wanted to reach Sewickley, Mr. Gray stopped the train at that station, in violation of strict rules to the contrary. And this was the prosecutor's grievance and basis for a suit for assault and battery against Conductor Gray.

**Homeopathic Hospital Fair.**

The sales at the Fair continue to be large. The supply of fancy goods to be home contributions, several packages ing constantly replenished. Besides the from Philadelphia and elsewhere, of beautiful wax flowers, etc., etc., were received yesterday. The "Art Gallery," exhibiting the rare paintings in any city at this fair, on Wednesday evening, has proved a wonderful success. Hundreds visited the gallery, revisited and laughed again at the grotesque and mirth exciting subjects, and the curious at by which the pictures were hung. The rush for the "Art Gallery" and the fresh additions to the variety of new and curious pictures, induced the managers to extend the exhibition for three days into next week. It is confidently hoped the weather may not be unfavorably articles to be disposed of, and the wheel of chance, are not impositions on the public, but will be so conducted that every person who has paid for one or more chances will be sure of honesty and fair play in the game. No humbug or trickery will be permitted.

**Jury Room—Cold and Dirty.**

A jury panel of the District Court, Judge Hampton, in rendering their verdict in a case tried yesterday, appended to their finding in the case submitted a complaint that the only room unoccupied, and which they were obliged to use, had not been warmed, and was in a filthy condition, and asked the Court to have the nuisance abated as would prevent the recurrence of such a nuisance in future.

Judge Hampton thanked the jury for calling his attention to it, and promised to protect them from a repetition of it. We presume the County Commissioners will be sorry to hear that the Court thinks the comfort of jurors, and that they will do their whole duty in the matter as soon as apprised of the difficulty.

**Correction.**

We are informed by responsible parties that the item published in Wednesday's GAZETTE, referring to the negligence of the watchman on the Pittsburgh and Steubenville Railroad, at the crossing on Second street, does him injustice. We have heard anything about the facts personally, but the information upon which the article was based was considered reliable. If, however, the person from whom we obtained it might have been mistaken, and we willingly make the correction. Mr. D. Bryson, the watchman, informs us that he has never been absent from his post without leaving a competent man in his place.

**Amusements.**

MACALLISTER.—Crowded houses and delighted audiences greet this great Trionist at Masonic Hall nightly. Last evening Mr. David Brennan residing on Sixth street, drew a massive silver watch, which was left by Harry Myers, of Clinton Rolling Mill, on the top of a splendid silver hunting case watch and chain, which the evening the principal present will consist of a complete silver tea set, in addition to ninety-nine other valuable presents. On Saturday next a Gift Matinee will be given, to which every child will receive a handsome present.

Union Skating Park.—The first skating of the season was done at Union Skating Park yesterday. The ice was excellent and a large number of ladies and gentlemen were in attendance. Notwithstanding the season has opened earlier than was expected, the accommodations at Union Park are all that could be desired, and the skating season promises to be during the season. Skating is a pleasantly well as healthy exercise, and should meet with general encouragement.

Died at Columbus,—Mr. Charles Williams, a young man formerly a resident and well known citizen of this city, died at Columbus, Ohio, Sunday, while on his way home from Nebraska. The remains have been telegraphed for, and will be sent here for burial. Notice of the funeral will be published.

## NEWS BY TELEGRAPH.

—Horace Greely, having received official notice of his appointment, has resigned the Austrian Mission.

—Whisky operators are in Washington city from all parts of the country to urge a reduction of whisky taxes to twenty-five cents per gallon. The Ways and Means Committee is opposed to making any change.

—A majority of the Indian Commission, which is to assemble next week, it is understood are against the movement to transfer the Indian Bureau to the War Department. Some of the members will doubtless urge a separate bureau.

—A special from Charleston, S. C, states that official information from Gen. Canby's headquarters is to the effect that a convention in South Carolina is probably called, notwithstanding the apparent failure at first indicated. Returns from the interior show that a larger vote was polled in the upper counties than on the sea coast. The Convention in North Carolina will probably be fixed for the early part of January, and that for South Carolina somewhere later in the same month.


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BENNETT, ALEXANDER & CO.

MANUFACTURERS OF MACHINE AND HAND DRESSED FLAGGING, CURBING, PAVING STONE, WATER TABLES, SILLS, LINTELS, BRIDGE AND FOUNDATION STONE, FURNACE BLOCKS, &c.

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ON HAND AND TO ARRIVE.

| | |
|---|---|
| 5,000 lbs. Cut Tobacco; | |
| 300 " Fig do do; | |
| 500 " Bo'th & Foley Strap; | |
| 500 " Longfellow Strap; | |
| 200 " XX Bitter do; | |
| 200 " Sweet Cavendish; | |
| 50 kegs Scotch Snuff; | |
| 5 kinds Chewing Tobacco; | |
| 1 bale Pipes; | |

SCHUMAKER & SANO, 172 and 174 Wood street.

PH. R. MERTZ, BANKER AND BROKER, 118 Wood St., near corner of Fifth.

Government Securities Gold, Silver, and Coupons, bought and sold on liberal terms. Drafts sold on all the principal cities of Europe.

CONVERSION OF 7-30'S.

We are now prepared to convert the SECOND AND THIRD SERIES 7-30's INTO THE New 1867 5-20 Gold Coupon Bonds.

JAMES T. BRADY & CO., Bankers in Government Securities, Corner Fourth & Wood Streets.

IRA E. McVAY & CO., Bankers, AND DEALERS IN GOVERNMENT SECURITIES, Cor. Fourth and Smithfield Sts.

We will give holders of JUNE AND JULY SEVEN-THIRTIES the interest at 7 per cent. to January 1st, and give them in exchange

5-20 BONDS OF 1867, interest in GOLD at 6 per cent. from that date.

IRA E. McVAY & CO.

FINANCE AND TRADE.

[OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, December 5, 1867.

Gold opened firm at 137¾, declined to 137, advanced to 137¼, and finally closed at 136¾. The advance yesterday was mainly due to a brisk demand for exchange in England, in anticipation of the payment to Russia of seven million dollars for the Territory of Alaska, but after the purchases for to-day's steamer, the market declined again.

Bonds are in sympathy with the advance of the quotation in London and Frankfort, but dealings are very light. Stocks are firmer and higher. Northwestern common advanced two per cent. New York Central one per cent., and the balance of the list is firm. Express shares are firm but unchanged. It is supposed the nearly completed consolidation of the Express companies will have anticipated, which accounts for the sharp advance of Adams and Wells and Fargo.

Coming "New York quotations, received by Ph. R. Mertz, were as follows:

Gold, 136¾; 136¼, 137¼; 5-20s, 1862, 107¾; 1864, 106¾; 1865, 106¾; Consols, 187¾; 10-40s, 101¾; 7-30s, 104¾.

| | |
|---|---|
| Cleveland & Pittsburgh R. R. | 62¾ |
| Pittsburgh, Fort Wayne & Chicago | 87¾ |
| Western Union Telegraph | 43¾ |
| Adams Express | 61¾ |
| Pittsburgh Fort Wayne & Chicago R. R. | 87¾ |
| Northwestern Railroad—common | 82¾ |
| Northwestern—preferred | 87¾ |
| New York Central | 116 |
| Ohio and Mississippi Certificates | 30 |
| Michigan Southern | 80¾ |
| Erie | 73¾ |
| Quicksilver | 16 |

—The New York *Tribune*, in noticing the report of the Secretary of the Treasury, comments as follows:

The report of the Secretary of the Treasury excites no interest beyond the natural curiosity to see how the figures stand in the view of opposite payments. The Secretary represents the receipts from the Treasury in a more favorable light than the public supposed, or is the case, for a year ago the receipts were estimated. Instead of having to report a deficit in the revenue, he can only report a strict economy and a balance of receipts and expenditures. The Secretary represents the revenue for the current year, and the estimates of expenditures for the same period, for the coming year, and it is evident that by kept from making new loans instead of paying old obligations, he can spare the receipts from this time to June, 1868, of $25,527,795, and still have a balance of probable reduction of the debt in that time.

The Secretary also contends he can reduce the expenses of revenue from the present time to June, 1868, $4,000,000, and make bonowings for the current year, and the following year, the Secretary's estimates of income are larger than the economists of the Treasury have been at any time since the war closed have foretold after the order of the day, and prefer upon capital to draw from labor an income, and therefore prefer to new enterprises from which to derive a revenue, to taxation.

His proposition to consolidate the debt into twenty thousand at par, each, containing 1 per cent. less than the present interest, is a good one. Twenty years is too short for a five per cent. bond, taken from a period during which new command for five years six per cent. bonds, with the gold premium at one per cent. until the time when the Treasury is prepared to pay the principal, will want the credits of the Government for a longer period than a new issue, payable not sooner than fifty years. Twenty years, however, the world do taken in exchange for the present issue, but its acceptance would be shorter time will accomplish the consolidation of the debt as effectually as desired.

The same paper has the following in regard to Express stocks in that market.

The express stocks are very active. It is expected that a treaty merging the Adams, Wells and Fargo, American and United States into a Corporation, to be called the United States Express Company, will be made in a few days, if the new issues