The Pittsburgh Gazette

## CITY AND SUBURBAN.

**Allegheny Councils.**

A regular semi-monthly meeting of the Allegheny City Councils was held Thursday evening, Oct. 10th.

SELECT BRANCH.

Members present: Messrs. Brown, Danver, Drum, Gang, Hall, Irwin, Motherel, Myler, McCormick, Pace, Patterson, A., Smith, A. D., Thomas, and President McBrier.

The minutes of the previous meeting were read and approved.

Mr. Drum presented a petition from the citizens on Balsam street asking for the laying of water pipe on said street. Referred to Water Committee.

Also, a petition from citizens on Ridge street, waiting for the laying of water pipe on said street. Referred to Water Committee.

Also, a petition from a number of citizens asking for the opening of Craig street. Referred to the Committee on Streets in connection with City Solicitor.

Mr. Wylie offered a petition from the Keystone Skating Park Association, asking permission to erect a frame building in Robinson street. Accompanied by a resolution granting the privilege asked in the petition. Petition received and resolution adopted.

The credentials of Casper Gang, member elect from the Third ward, vice C. C. Smith resigned, were read, and that gentleman being present, the oath of office was administered by Mayor Morrison, and Mr. G. took his seat.

Mr. Gang presented a petition from the citizens of the Third Ward, asking that a fire plug be placed midway between North Avenue and the old City line. Referred to the Water Committee.

Mr. Brown presented the report of the Committee on Water, which was accompanied by a resolution authorizing the laying of water pipe on various streets. Report received and resolution adopted.

Mr. A. D. Smith presented the report of the Committee on Finance, which set forth the fact that the Wharf improvement bonds could not be disposed of at a reasonable price, and recommended a temporary loan. The report was accompanied by a resolution authorizing the Committee to negotiate a loan to the amount of $10,000 to pay the balance of contracts for improving the Wharf. Report accepted and resolution adopted.

Mr. Myler presented the report of the Street Committee, recommending the placing of flat stone crossings at various places in the Third ward, and authorizing the payment of $535 out of the wharf improvement fund to the contractors who graded Franklin street, for placing the dirt removed from said street on the wharf, accompanied by resolutions authorizing the same. The report was received.

The resolutions were taken up *seriatim*, and a vote being taken they were both lost.

Mr. A. D. Smith presented the report of the City Controller, of which the following is a recapitulation:

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|---|---|
| No. 2, Engines and Firemen..$ | 219·98 |
| " 4, Printing..... | 84 12 |
| " 5, Streets and Bridges..... | 2,407 00 |
| " 8, Contingent Fund..... | 572 54 |
| " 11, Water Works..... | 17,540 96 |
| " 16, Wharf Improvement.. | 902 85 |
| Total..... | $21,727 55 |
| Paid Police Salaries for Sept..$ | 1,552 75 |
| " Firemen..... | 1,056 50 |
| " City Officers, on account.. | 1,345 82 |
| " Supt. of Sewer salary.... | 125 00 |
| " Mr. Grenziger's weekly allowances..... | 20 00 |
| Total..... | $5,521 12 |
| Pro' Ously reported..... | 163,773 10 |
| Total to October 1st..... | $169,294 22 |

The report was for that appropriation No. 4 and. No. 6 have been exhausted, and that there is but $316.79 remaining to the credit of No. 8. The Controller asked authority to transfer from the contingent fund the sum of $3,000,00 and place to the credit of No. 8 $3,338,21; and $541,70 to No. 4. Report accepted and the recommendations contained adopted.

Mr. Wylie read a communication from the Recording Regulator, setting forth that two of the parties who have been appointed to assess benefits for the Canal sewer were unable to act, and asking for the appointment of John E. Park and A. M. Marshal in their stead. (Communication received and appointments made.

Mr. Thomas offered a resolution asking that the name of Lincoln street be changed to Frazier. Adopted.

Mr. Myler introduced an ordinance to prohibit persons from interfering with the fire alarm telegraph, and making it punishable by a fine of not less than five nor more than one hundred dollars. Read three times and passed.

Mr. McCoy submitted a resolution which had been laid over at a previous meeting, authorizing Councils to memorialize the Legislature to repeal the act consolidating that portion of Reserve township with the City of Allegheny, which now comprise the Seventh ward, and allow the citizens of that district the privilege of voting on the subject.

The gen.leman made a few remarks, and moved the adoption of the resolution.

Mr. Patterson said that the Allegheny Councils had not brought them into the City, and that the proper place for those City operate would be in the Legislature.

Mr. Brown agreed with the gentleman who had just spoken.

Mr. Denver said that he knew they were flow a part of the city against their will, and they only asked an opportunity to have a vote on the matter.

Mr. J. C. Patterson said that from the recent vote in that district on the question of consolidation there was a decided majority in favor of it. That the affair was a family quarrel between the citizens of that district, and he was not in favor of interfering with it.

After some further debate, a vote was taken when the resolution was lost by a vote of 10 to 4.

Council adjourned.

COMMON COUNCIL.

Members present—Messers. Cutler, Dunham, Drennan, Dill, Hanna, Horn, Harper, Ingham, Kirkpatrick, Megraw, McNeil, Reed, Smith, Voegtley, Windsor, and President.

The minutes of the preceding meeting were read and approved.

Mr. Windsor presented a petition from property holders on Taggart street, in the Second ward, praying for the establishment of the grade of said street. Read and referred to the Committee on Streets.

The President read the credentials of Mr. Louis Moul, who had been elected a member of Common Council from the Fourth ward, to fill the unexpired term of E. P. A. Faulhaber, resigned. The credentials were accepted, when the oath of office was administered to the member elect, and he took his seat.

The chairman presented a communication from the members of the Board of Control of the Public Schools of the city, thanking Councils for the use of their chamber for holding the meetings of the Board. The communication was received and filed.

The President also read a communication, signed by Messrs. M. McGonnigle, David Dahven, C. Moore, H. M. Dunlap, S. W. McClinnis, James Hay, James B. Herron, J. H. Jenks and others, inlot holders, remonstrating against the proposed improvement of the Common Grounds, "as it would divest all the inlot owners of their right of Common, and under the color of law improve the same as a Park, and by inclosing the Grounds, divert the Common entirely from the original use and intention of the Legislature, when the right of Common was granted it was to be a "range for cattle." The remonstrance further states that the signers claim their right of Common, and deny that the Legislature has any right to annul a solemn contract and divest the consent, as the right was granted by the State for the express purpose of enhancing the value of the property offered for sale. The communication was accepted and ordered to be filed.

Mr. Smith offered a resolution instructing the Controller to certify a warrant on the Treasurer for twenty dollars, in payment for the expenses incurred in holding the special election in the Third ward, to fill the vacancy in the Select Council, occasioned by the resignation of Mr. Conrad C. Smith. The resolution was read three times and adopted.

Mr. Dunham moved that the Committee on Engines be instructed to place the necessary repairs on the Friendship Engine House, at a cost not to exceed two hundred and fifty dollars. Referred to Committee on Engines.

Mr. Hanna presented an ordinance granting the Pittsburgh, Allegheny and Manchester Passenger Railway Company the privilege to construct and run their railway along Ohio Avenue, from Bidwell street to Allegeny Avenue, and along Allegheny Avenue to Western Avenue. Read and referred to Committee on Railroads and Surveys.

Mr. Cutler offered a resolution instructing the night police not to extinguish the street lamps until daylight, which was read three times and adopted.

Mr. Ingham also offered a resolution instructing the Committee on Police to take measures to keep the public lamp in the tunnel under the railroad track, in the First ward, lit every night. The resolution was read three times and adopted.

Mr. Voegtly presented a resolution instructing the managers of the Western Pennsylvania Railroad Company to place a flag man at the intersection of said road with Sycamore streets, in the Fourth ward. Read three times and adopted.

Mr. Smith presented a resolution providing for the laying of a water pipe on First street, from the present terminus of the water pipe on said street to Cedar avenue. Adopted.

Mr. Dill presented a resolution instructing the Commissioners of Common Ground Improvement to postpone all further expenditure of money until the inlot holders are divested of all title to said Common Grounds.

Mr. Smith said that the Commissioners had been appointed by the Legislature, and were not within the jurisdiction of Councils. The only way in which they could be reached was by having an injunction placed upon them.

The vote was then taken on the resolution, when it was lost, after which Council adjourned.


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**BANKER AND BROKER,**

118 Wood St., near corner of Fifth.

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**Gold, Silver,**

**And Coupons,**

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We are now prepared to convert the

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We will give holders of JUNE AND JULY SEVEN-THIRTIES the interest at 7 3-10 per cent. to January 1st, and give them in exchange

**5-20 BONDS OF 1867,**

Interest IN GOLD at 6 per cent. from that date.

IRA B. McVAY & CO.


## FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, October 10, 1867.

Gold is weak to-day, opening at 143¾, advanced to 144¼, but transactions are quite small. The heavy decline yesterday was caused less by the elections reports, than the few large sales by influential operators. The probable reverse of the election in Pennsylvania may cause another decline, since it is too expensive to carry gold until the next session of Congress commences. Government bonds were better in the morning, but declined in the afternoon and closed dull. Seven Thirties have declined ¾ per cent. on account of lots of one thousand dollar counterfeits being in circulation.

The stock market is lower but firm on all the leading shares. Railroad bonds and miscellaneous shares have materially declined.

Closing New York quotations received by Ph. R. Mertz, were as follows:

Gold, 143¾; 1881s, 111½; 1-20s, 108; 1865s, 111½; 1864, 105¾; 1865, 108¾; Consols, 108¾; 10-40s, 100⅝; 7-30s, 105¾.

| | |
|---|---|
| Cleveland & Pittsburgh R. R..... | 57 |
| Merchants Union Express..... | 34¾ |
| Western Union Telegraph..... | 36 |
| Erie R. R..... | 66¼ |
| Pittsburgh Fort Wayne & Chicago R. R. | 100 |
| Northwestern Railroad—common..... | 42½ |
| Northwestern—preferred..... | 49½ |
| New York Central..... | 113½ |
| Ohio and Mississippi Certificates..... | 26¾ |
| Michigan Southern..... | 52⅝ |
| Adams Coal..... | 14 |
| Quarts Hill..... | 1 45 |
| Quicksilver..... | 34¾ |

—The Secretary of the Treasury has addressed the subjoined important letter to a gentleman in New York relative to the payment of Five Twenties in United States notes at the five year option allowed the government by the terms of the bonds themselves. The letter of Mr. McCulloch is calculated to quiet the apprehensions of foreign holders. It is a satisfactorious fact that the bonds are to be paid at the full maturity of twenty years from date, the matter is settled, for there is no reasonable doubt but that even with a moderate degree of prosperity the paper currency will be on a par with gold long before the time for payment of the bonds, the first issue thereof of which fourteen years to run. Therefore, it is insisted, the present discussion as to whether the bonds are payable in gold or not leads to no practical good. The following is the letter of Mr. McCulloch on the subject:

TREASURY DEPARTMENT, October, 7, 1867.

"DEAR SIR: Your letter of the 4th instant is received. Too much importance is attached to the utterance to which you refer. The people of the United States are all sound upon the question of the preservation of the national faith as they are upon the question of the preservation of the Union. I consider the faith of the government pledged to pay the Five Twenty bonds when they are paid in coin.

"There need be, I think, no apprehension that they will be paid at the expiration of five (5) years from their respective dates and paid in United States notes.

"The United States notes were issued under the pressure of a great necessity, and are by authority of Congress, being kept from being withdrawn from circulation. No more can be issued under existing laws, or at least I believe that any considerable number of the members of Congress would vote an additional issue for any purpose whatever, much less for the purpose of paying the bondholder in violation of the express understanding under which they were created.

"The policy of contracting the circulation of United States notes adopted by Congress and being steadily pursued by the Secretary, should of itself, even if the honor of the nation were not involved in the question, satisfy bondholders that Five Twenty bonds will not be called in and paid in United States notes in a depreciated currency. Very truly yours,

H. McCULLOCH, Secretary.

### CENTRAL LIVE-STOCK MARKET.

OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, October 10, 1867.

CATTLE.

The Cattle market has been dull during the past week, and while the arrivals were comparatively light, in consequence of a great many western drovers having arrived to vote, the demand also was limited, and common cattle, compared with last week, are a shade lower. Prime fat, retailing cattle, as has been the case for some time past, are ruling in very slowly, but, even for the very best grades, prices are barely maintained, and we quote the range of prices for cattle, which may be regarded as the extremes of the market, extra cattle, of which there were none in market, may be quoted at 8 to 8¼. Sixbs cattle were unusually plenty this week, and, in sympathy, a shade lower, and we now quote at 4 to 5¾, according to quality and condition. The sales, in the aggregate, were much lighter this week than for several previous weeks, which may be attributed to the fact that quite a number of operators staid at home to exercise the right of suffrage.

HOGS.

The market has been quite active during the past week, and while the sales have been unusually large, prices, especially for nice smooth fat Hogs, are well maintained. As will be seen by reference to sales, good to prime Philadelphia Hogs sold from 7¼ to one dollar of extra brought 8¼c. New York Hogs sold at from 6¼ to 7, and sealawags at from 4¼ to 4. There is no demand for sealawag Hogs, and it is difficult effect sales, unless extremely low prices are accepted.

Messenger, Gillett & Co. bought 40 head from Partridge, at 5¾c; 100 from Shannon, at 7, 7¼c; 27 from Glass & Lafferty at 4¾; 47 from Cook & Ely, at 5¾; 48 from Hartman, at 5¾; 100 from Stutler at 6¾; 100 from Coulter at 4¾; 180 from Place at 6¾; 53 from Wise at 6¾; 60 from Manor at 6¾; 8 from Lewis at 5.

Hedges & Taylor sold 115 head to Messrs. Gillett & Co., at 7¾c; 108 to same at 7¾c; 56 to Noble at 6¾; 89 to same at 6¾; 72 to Dilcer, at 7¾c; 40 to Gillespie, at 7¾c; 40 to Kirkpatrick, at 7¾c; 40 to Fleming, at 7¾c; 40 to Hoffman, at 7¾c; 40 to Kinnear