PH. R. MERTZ,

BANKER AND BROKER,

118 Wood St., near corner of Fifth.

Government Securities,

Gold, Silver,

And Coupons,

Bought and sold on liberal terms. Drafts sold on all the principal cities of Europe.

CONVERSION OF 7-30'S.

We are now prepared to convert the

SECOND AND THIRD SERIES 7-30's

INTO THE

New 1867 5-20 Gold Coupon Bonds.

JAMES T. BRADY & CO.,

Dealers in Government Securities,

Corner Fourth & Wood Streets.

IRA B. McVAY & CO.,

Bankers,

AND DEALERS IN GOVERNMENT SECURITIES.

Cor. Fourth and Smithfield Streets.

We will pay holders of JUNE AND JULY SEVEN-THIRTIES the interest at 7 3-10 up to and including Jan. 1st, and give them in exchange

5-20 BONDS OF 1867,

Interest IN GOLD at 6 per cent. from that date.

IRA B. McVAY & CO.

The Pittsburgh Gazette

FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE, }
FRIDAY, October 4, 1867. }

Gold was rather weak to-day, fluctuating between 144¾ and 145¾. Everybody seems to have a presentiment that gold must go much higher, but to say what 'actually it should be at present is impossible. Resignments of bonds must necessarily run up the price far above the present quotations; but, though there is excitement enough at the Paris Bourse, yet no intimation was had that any action of bonds would be resorted to in case the elections in the Middle States would turn out Democratic. The Government has a large surplus fund of gold on hand, and if there is no strong reason for holding on to it, a sufficient amount may be sold to depress the advance, and prevent speculators from pocketing large profits by their gambling operations.

Bonds are still lower this afternoon, 'and Seven Thirties are now below 6 per cent. premium. Stocks are still higher, though transactions are light; an advance in gold would give a further stimulus to stock operations. Rising shares are better, but business is rather inactive at present; the most encouraging reports are received from some of the best paying and mismanaged companies; most of them have but their working capital, and now begin to work their mines at the territory instead of in Wall street.

Closing New York quotations received by Ph. R. Mertz, banker:

Gold, 145; 1881's, 109½; 5-20s, 1862, 111½; 1864, 108; 1865, 108½; Consols, 107; 10-40s, 99½.

Cleveland & Pittsburgh R. R.	79
Merchants' Union Express	94½
Western Union Telegraph	64¾
Pittsburgh Fort Wayne & Chicago R. R.	100
Northwestern Railroad—common	45¾
New York Central	97¼
Gold and Stock Certificates	110½
Michigan Southern Certificates	90¾
Chicago	93¾
Canton	41
Quicksilver	34½

—The Cincinnati Journal says: The defalcation in the Atlas Bank, in this city, amounts to $50,000. The money has been paid out by the cashier, who has the confidence of the directors to such a degree of certainty party who had anything in the bank. During the last two years the customary examination failed to discover the deficit, but now, when Brown and Bowles balances of many of the depositors were deceived. Probably $10,000 of the money left at the bank by the defaulter have been which resulted in the defalcation. The transaction occurred in the last month. The cashier's check of the party above referred to, and they were negotiated in New York and Boston, and came in regular course through the Bank of North America to the Atlas Bank, in this city. They were paid and charged to the bank, and the cancelled checks taken by the cashier's boy, as the fraud would have been discovered if they were left at the bank. Probably the cashier has not himself profited by the misappropriation, but he has been induced to continue the transactions by persons who have profited by the fraudulent use of the funds abstracted will be recovered. The bonds of the cashier amount to $15,000, but the sureties are said to be good for the amount