PH. B. MORTZ,

Banker and Broker,

16 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.

London and Continental Exchange sold at New York rates.

Gold, Silver and Coupons bought at highest rates, and Gold Drafts issued on New York.

ALL SIZES 7 3-10 BONDS

Converted into 5-20's, 1865,

BONDS DELIVERED IMMEDIATELY.

JAS. T. BRADY & CO.,

Bankers,

Cor. Fourth & Wood Streets.

TO HOLDERS OF 7-30'S.

Having made special arrangements with

Jay Cooke & Co.,

Our correspondents, we are prepared to convert 7-30's into 5-20's of 1865, without charge.

Bonds on Hand for Delivery.

IRA B. McVAY & CO.,

Bankers.

CORNER FOURTH AND SMITHFIELD STS.

SELL YOUR 7-30's

AND

BUY 5-20'S.

Holders of SEVEN THIRTIES will find an advantage of OVER ¾ OF ONE PER CENT. by converting on this plan.

IRA B. McVAY & CO.,

BANKERS,

COR. 4TH & SMITHFIELD STREETS.

7-30 BONDS

CONVERTED INTO

5-20 BONDS, 1865,

WITHOUT CHARGE.

Stocks bought and sold on commission in New York, Philadelphia and Boston.

ROBINSON BROS.,

No. 78 FOURTH STREET.

FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, May 24, 1867.

The New York stock quotations to-day, as reported by Ph. B. Mortz, were as follows: Gold, 137¼; Eighty-two Bonds, 110½; Five Twenties, 1862, 109½; Five Twenties, 1864, 105¾; Five Twenties, 1865, 106½; 5-20s, Consols, 108.—Seven Thirties, first issue, 107¾; do, second undivided issue, 107¾; Ten Forties, 99½; Cleveland & Pittsburgh Railroad, 73; Fort Wayne & Chicago, 97; Erie, 69; Chicago and North Western, 33½; Chicago and North Western preferred, 70; Chicago and Rock Island, 89¾; New York Central, 93½; Reading, 103¼; Michigan Southern, 87½.

Gold opened very firm to-day, but lower. It is suspected that to-morrow's shipments will cover the immediate demand to protect 6-day bills, and with the falling off of cash remittances the premium will recede to former quotations. Large holders are free sellers, and predict lower rates. Government securities are very firm, and large amounts change hands. Seven Thirties are dull and lower. The share market presents no new feature. Fort Wayne is firm and has advanced; the balance of the list is quiet, and the North Western shares are lower.

Money is more active for good collaterals. Commercial paper is difficult to negotiate, except prime short paper. The local money market works very close, and contraction is the order of the day.

We would caution our readers who hold any apparent worthless oil stocks based on real estate (fee simple) not to throw their shares away; there are signs now that the oil business will revive again, and with better prices for oil, the smaller wells would be prospected. Next season oil may be selling at $5 and $10 per barrel instead of $2.75 to $2.50, as at present.

Closing quotations received by James T. Brady & Co:

U. S. 6's, 1881	110½
" 5-20's, 1862	109½
" 1864	105¾
" 1865	106½
U. S. Ten-Forties	99½
Consols	108
Alleghany Seventy-Sixes	106½
Reading	103¼
Erie	69½
" July	69½
Del., Lackawanna & West	136½
Pittsburgh	73½
Gold	137¼
Silver	130

—The Philadelphia *Ledger*, of Thursday, says: The effect of the failure of the large cotton house at Liverpool, of Frazer, Trenholm & Co., was still apparent in the cotton room yesterday. The failing house had the reputation of having made money, and that was one reason why had considerable currency been without the usual line on the cotton until the bills were discounted or paid by the house. In the absence of all knowledge of the particulars of the failure, foreign exchange rules very unsettled. As the suspended house has a branch at Charleston, it is feared that the consequence of the default may extend to that place, and it is reported that some of these bills bear the endorsement of the Georgia banks.

—As the west money is in good demand, and a considerable drain from the local centres to the interior is looked forward to for the purpose of moving the wool crop, in the opinion of many trade there is a tendency to continue monthly settlements, and supplying immediate necessities, and merchants are holding very light stocks of goods. It is expected that this coldness will continue until the probable character of the crops becomes more carefully ascertained. Meanwhile, it is satisfactory to know that they almost every indication of being unusually abundant.

—The Cincinnati *Gazette*, commenting on some recent failures in that city, says: A crash has never followed such a year of inspiration as such an event; and there is hardly a prudent merchant or manufacturer in the city. Cashier McLaughlin, of the Ohio Life, has not, for a full year, been putting his house in order. This is not the way to get up a financial revulsion, but it is the way to prevent it. Crashes usually come like a clap of thunder in a clear sky. They never have come when people looked and prepared for them for a full year.

At the bottom of the troubles that are now being experienced in the crop failures of 1865 and 1866. But for these we should have a state of trade very different from that which prevails; but we would not be so well prepared for a boom as we are now. The country was going at speed too fast. Men had become too anxious to make money. There were more people speculating than were producing, and it seemed to be believed that the country could be more prosperous upon principal adopted by the two men who are reported to have made money by trading a pair of jack-knives. This delusion has been dispelled. The days of small things have returned, and the prudential labor of the country has been vastly increased. It, therefore, we look through the surface to the foundations it will be found that the solid interests of the country are in a much more healthy condition than they were one or even two years ago. That crisis was essential to character and steady progress to modify decisions; and to lead seekers after wealth to turn their attention from the inflations of mere bubbles to the production of something of real value, has been forced upon us by necessity. The result will be seen, as by necessity. The result will be seen, not in a crash, but in a healthy revival of business. The danger is not that there will be no recovery, but that the experience of the times through which we are passing will too soon be forgotten, and that another period of dangerous inflation will be inaugurated.

Cincinnati Market.

(By Telegraph to the Pittsburgh Gazette.)

CINCINNATI, May 24.—Flour is in better demand; sales of 2,000 bbls; family, at $14; remand; sales of 2,000 bbls; family, at $14; receipts, 1,000 bbls; exports, 1,000 bbls. Wheat unchanged and not much offered; sales of No. 1 winter, at $2.35; receipts, 1,324 bush.; exports, 2,000 bush. Corn irregular, but in good demand, at 74c for No. 1, and 72c for No. 2, including black; receipts, 2,700 bush. Rye quiet and steady, and no receipts. Cotton dull, and no demand of any consequence; middling offered at 29½c; receipts, 252 bales. Whisky dull and no sales; it is held at $2.27 in bond, but not taxable at over $2.20; receipts, 493 barrels; exports, 634 bbls. Meat pork quiet, but firm, at $22.50. Bulk meats steadily sales 90,000 pounds sides, at 16c, and 60,000 pounds shoulders, at 8c. Bacon in good demand, sales 200 bbls, at 9c for shoulders; 11½c for sides; 12½c for clear rib, and 13c for clear sides, or three as per cured ramsaud at 15½@16c. Lard firm, with the demand limited at 12½@12½c asked. Butter dull and prices lower, closing at 18@19c for choice; feeding. Receipts are quite large, and the demand limited, and pretty fully supplied by regulars. Cheese unchanged. Gold 137 buying.

JAMES DALZELL & SON,

69 and 70 Water Street,

LARD OIL MANUFACTURERS,

And dealers in CRUDE, LUBRICATING and CARBON OILS.

We warrant our No. 1 Lard Oil equal to the best Cincinnati, or other brands, and prepared to sell as low as Cincinnati or Chicago rates.

Our No. 2 Lard Oil as a lubricator cannot be excelled.

Dark Creek Lubricating and standard brands of Carbon Oil constantly on hand.

Merchants and lamp factories will find it to their interest to give us a call before ordering Lard Oil from the West.

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, May 24, 1867.

The general market presents no new characteristics worthy of special notice; the demand for most of the leading commodities is restricted mainly to supplying immediate wants, while, so far as prices are concerned, there are no material changes.

GRAIN—We can report a sale of 2 cars spring Wheat, in elevator, at $1.90. Corn firm and in demand but unchanged—may be quoted at 70 to 72c. Corn is dull and weak but unchanged—sale of 50 bags (shelled) at $1.02. Rye is scarce and firm at $1.70. No movement in Barley.

FLOUR—Is dull and weak, with a downward tendency, but, as yet, unchanged. We continue to quote at $11.50 to $15 for Spring Wheat; $16 to $17 for Winter Wheat, and $19 to $20 for fancy St. Louis brands. Rye Flour is selling at $9.50 to $10.

PROVISIONS—The demand for Bacon seems to be steadily improving, the exceedingly high prices of fresh meat having largely increased its consumption. We continue to quote at 9½c to 9½ cts for Shoulders; 11½c to 12c for Ribbed and Clear Sides; 12½ to 13½c for Plain and Canvassed Sugar Cured Hams. Dried Beef (uncanvassed) Land 13 to 13½; and Mess Pork $23.00 to $23.50.

POTATOES—There is an active demand, and as the supply in this market is almost exhausted, prices have still further advanced. Sale of 1 car prime Peach Blows, to arrive, at $1.00 per bush.

BUTTER—Continues very dull, and prices are barely maintained. Prime to choice fresh Roll is selling at 15 to 16c.

EGGS—The demand is fair and the market steady, with regular sales of fresh packed at 19 to 20c. Receipts increasing.

NEW VEGETABLES—Sales of 20 boxes new Tomatoes (a little less than a peck in a box) at $1 per box; 10 bbls Norfolk Peas at $4.50 per bbl. Radishes at 65 per bbl.

HAY—Prime Hay is in fair demand while common is almost unsaleable at any price. Sale of 17 bales at $23; 17 at $27, and 30 at $22—all on wharf; and 7 wagon loads at $25 to $28.

DRIED FRUIT—Peaches are dull and drooping, quarters having been offered 10c per lb—prime halves are selling at 15 to 16c. Apples, 8 to 9c.

CHEESE—Is selling at from 14c to 16c, according to quality.

FISH—Sales of 25 half bbls Lake Herring reported at $4.50, and 20 do White Fish at $5 per half bbl.

OIL—There is a steady demand for Lard Oil at 87c to 88c for No. 1, and 82c to 83c for No. 2.

PIG LEAD—Sales at 10½.

LIME—Sales of Water at $2.

PITTSBURGH PETROLEUM MARKET

OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, May 24, 1867.

CRUDE—The market for Crude was very quiet to-day, but a single sale reported, 12 bbls at 12, packages included. There seems to be a little firmer feeling, which is in consequence of the fact that there is but little spot oil now offering, and the arrivals coming exceedingly light. There is no improvement in the demand, and taking the price of refined for basis, Crude ought to be lower, and our refiners cannot, if selected, really afford to pay no o'ther than 6c. We have no sale advices from Oil Creek to-day, and markets are quiet and unchanged.

REFINED—There was rather more activity manifested in the market for bonded oil to-day, the sales, in the aggregate, being larger than usual, but prices are no better—in fact, the tendency still seems to be downward. We can report a sale of 5,000 bbls for immediate delivery in Philadelphia, at 26c; 5,000 bbls for August, at 25½c, and 25c "cash" for 500 during balance of the year at 26c, and 4 per bbl; prime light straw to white, on spot, at 23@24c; low to prime, at 22@23c.

ARRIVALS—But a single arrival reported to-day, 72 bbls for Capt. Jos. Wilson.

OIL SHIPPED EAST BY A. V. R. R.

Vat. Ref. & St. Co., 20 bbls refined to W. G. Warren, Philad. Clark & Summerlee, 50 do do to F. Wright & Sons, Philad.; F. Weisenberger & Co., 80 do do to Kerlin, King & Co., Philad.; Benney Jr., 10 do do to F. A. Hilgert, Philad.; Fretzin, Bro & Co., 60 do do to Tack, Bros & Co., Philad.; P. Weisenberger & Co., 150 do do to W. P. Logan & Bro., Philad.; Mackson & Bro., 10 do do to W. P. Logan & Bro., Philad.; Packman & Anderson, 50 do do to F. Wright & Sons, Philad.; Anderson & Co., 200 do do to F. Wright & Sons, Philad.; Company, 222 do do to F. Wright & Sons, Philad.

OIL SHIPPED EAST FROM DUQUESNE DEPOT.

Kier, Moore & Co., 61 bbls refined to D L. Miller, Philad.; Bullens, Kelsey & Co., 41 do do to W. P. Logan & Bro., Philad.; Woolebridge Oil Ref. Co., 15 do do, to W. P. Logan & Bro., Philad.; Woolebridge Oil Ref. Co., 14 do do to W. G. Warden; Pimlar, W. P. Logan, 12 do do to W. P. Logan & Bro., Philad.; Brewer, Bailey & Co., 25 do do to C. W. Morse, Philad.; Union Ref. & St. Co., 75 do do to Tack, Bros & Co., Philad.; Warring & King, 13 do do to Warring, King & Co., Philad.

PITTSBURGH METAL AND BLOOM MARKET—WEEKLY REVIEW.

OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, May 24, 1867.

There has been a fair volume of business in metal during the past week, and while the transactions, in the aggregate, were rather larger than usual, and a little firmer feeling seems to prevail on the part of holders, prices have undergone no quotable change. The stock in in this market, although fully equal to the present demand, is not as large as generally supposed, and this, of course, has a tendency to stiffen holders, and they do not seem disposed to make any material concessions in order to effect sales.

BITUMINOUS COAL SMELTED FROM LAKE SUPERIOR ORE.

300 tons Close Grey, mch. pig	$40 00	mos
200 do do do	41 50	60 dys
100 do do do	40 00	mos
50 do Open Grey	40 00	do
100 do Fancy brand, at furnace	39 00	cash
100 do Mottled	39 00	mos

CHARCOAL SMELTED.

25 tons Cold Blast, mch. pig	$46 00	mos
100 do Malleable	60 00	60 dys

200 tons No. 3 Josephine	$41 00	cash
100 do No. 2 Josephine	42 00	4 mos
100 do No. 1 Josephine	43 00	do
50 do Cornwall	41 00	do
100 do No. 2 Neshannock	40 00	mos
200 do No. 3 Red Short	40 00	mos
100 do Cold Short Forge	35 00	4 mos

BLOOMS.

20 tons No. 1 Juniata	$	mos
40 do No. 2 Juniata		do
500 do Champlain Billets		p. t.
200 do do		p. t.
100 do do		p. t.

COKE.

100 tons Red Bank	$40 00	cash

New York Produce Market.

(By Telegraph to the Pittsburgh Gazette.)

NEW YORK, May 24.—Cotton is firm with sales of 1,000 bales Uplands at 27c. Flour is steady and unchanged; receipts of 6,000 barrels, and sales of 4,200 barrels. California flour more active and 50c higher; with sales at $16@16.75. Whisky is quiet and unchanged. Wheat is firm and unchanged; sales of 5,000 bushels Chicago spring at $2.05; 7,300 bushels No 2 Milwaukee at $2.07; Rye is dull and heavy; receipts of 1,000 bushels; sales of 4,100 bushels western in store at $1.71; $1.75. Barley Malt is quiet. Barley is quiet. Corn; receipts of 16,452 bushels; the market is 2c higher, and with sales of 52,000 bushels mixed western at $1.04@1.05; and retail lots at $1.06@1.09; white southern, 1.09; Jersey; receipts of 725 bushels; sales of 32,000 bushels western at 87@87½c, and State at 90@92c. Coffee dull. Sugar is quiet; sales at 12½@12.75. Whisky is quiet and unchanged. Wool is firm and unchanged; sales of 4,100 bushels western in lots