PH. R. MERTZ,

Banker and Broker,

118 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.

London and Continental Exchange sold at New York rates.

Gold, Silver and Coupons bought at highest rates, and Gold Drafts issued on New York.

ALL SIZES 7 3-10 BONDS

Converted into 5-20's, 1865,

BONDS DELIVERED IMMEDIATELY.

JAS. T. BRADY & CO.,

Bankers,

Cor. Fourth & Wood Streets.

TO HOLDERS OF 7-30'S.

Having made special arrangements with

Jay Cooke & Co.,

Our correspondents, we are prepared to convert 7-30's into 5-20's of 1865, Without charge.

Bonds on Hand for Delivery.

IRA B. McVAY & CO.,

Bankers.

CORNER FOURTH AND SMITHFIELD STS.

SELL YOUR 7-30's

AND

BUY 5-20'S.

Holders of SEVEN THIRTIES will find an advantage of OVER ½ OF ONE PER CENT. by converting on this plan.

IRA B. McVAY & CO.,

BANKERS,

COR. 4TH & SMITHFIELD STREETS.

7-30 BONDS

CONVERTED INTO

5-20 BONDS, 1865,

WITHOUT CHARGE.

Stocks bought and sold on commission in New York, Philadelphia and Boston.

ROBINSON BROS.,

No. 78 FOURTH STREET.

FINANCE AND TRADE,

OFFICE OF THE PITTSBURGH GAZETTE, }
MONDAY, May 15, 1867.

The New York stock quotations to-day, as reported by Ph. R. Mertz, were as follows: Gold, 133½; Eighty-one bonds, 1881; Five Twenties, 1854, 105½; Five Twenties, 1864, 105½; Five Twenties, 1865, 106½; Seven Thirties, 1867, 106½; Seven Thirties, first issue, 106¾; Seven Thirties, second and third issues, 106¾; Cleveland & Pittsburgh Railroad, 76; Fort Wayne & Chicago, 95½; Erie, 64¾; Chicago and North Western, 36¾; Chicago and North Western preferred, 58½; Chicago and Rock Island, 88½; New York Central, 97½; Reading, 103; Michigan Southern, 87½.

Closing quotations received by James T. Brady & Co:

U. S. 6-20s	1881	108
"	1862	107
"	1864	105½
"	1865	106½
U. S. Ten-Forties,		101½
U. S. 5-20s, 1865, January and July		107½
"	August Seven-thirties	106½
June		106¾
Dec., Compounds, 1864		103½

The following statement exhibits the business of the Pittsburgh Clearing House for the week closing on Saturday, May 11th:

	Exchanges.	Balances.
May 6	$1,826,369 72	$46,609 81
May 7	359,122 19	58,252 23
May 8	2,000,000 00	39,057 23
May 9	378,570 91	75,891 91
May 10	379,227 18	67,257 79
May 11	362,020 12	80,729 12
Totals	$5,285,309 52	$369,796 12

—We have had occasion, in the past to notice the competition among the national banks for deposits. This has been carried to such a pitch, in New York that the First National Bank of that city offers to issue deposit receipts baring four per cent. interest. This indicates a very unhealthy state of affairs.

—It is very generally expected that the next Congress will prohibit the national banks from holding compound interest notes as lawful money reserve. Ten banks now hold over eighty millions of these compounds. As only fifty millions of the new three per centum certificates can be outstanding at one time, national banks will be anxious for an early conversion of their compounds.

—The big incomes of Chicago for 1866, were: C. H. McCormick, $109,000; Peter Schnittler, wagon manufacturer, $41,000; B. F. Hutchinson, commission merchant, $75,000; in 1865 it was but $3,000; Wesley Munger, $75,000; George Ament, elevator proprietor, $75,000; the highest income was but $41,000 in 1865; Jr., $25,000; L. M. McCormick, $20,000; H. F. Dickey, $9,757.

—A few days ago the stock of wheat at the principal shipping ports was divided about as follows: At Chicago, 475,000 bush; Milwaukee, 100,000 bush; Cleveland, 500 bush; Buffalo, 36,000 bush; Oswego, 150,000 bush; Ogdensburg, 1,500 bush; Toledo, 60,000 bush; afloat on the lakes, 90,000 bushels for Buffalo; 15,000 for Oswego, and 30,000 for Toledo and Cleveland. These amounts added together make about 997,000 bush.

—It is said that smaller amounts of money were deposited in the savings banks of the country during April than previously, and in some cases mechanics out of work were obliged to draw money from the savings banks. This state of things is, of course, due to the disturbed state of the labor market.

—The First National Bank of New York City recently declared its regular semi-annual dividend of ten per cents, and increased its surplus fund to sixty-five per cent.

—The City Bank, a private concern in New Orleans, failed on Wednesday. Liverpool and New York houses are mainly affected. The cause is said to be the decline in cotton.

Boston Wool Market.

BOSTON, May 11.—The wool market has filled very quiet during the past week, with very few buyers except in small parcels, and previous rates, on all grades, are barely sustained. The current consumption of wool is much less than the usual average at this season, owing to the continued dullness and depression in the goods market.

As the policy of short time and restricted production is likely to prevail among manufacturers for some time to come, the fact becomes quite obvious that the present supply of domestic wool will be sufficient to bridge over to the new clip, unless this should be unusually delayed in coming upon the market. But the stocks are not large for the season, and at the ordinary rate of consumption, considering the large capacity of our woolen mills, would be entirely absorbed in two or three weeks.

Holders of wool, with reduced stocks, and but little more to come forward from the country, are not disposed to make any material concessions, since they believe that all the old staple will be wanted at remunerative prices. It is yet too early in the season for them to feel anxious about closing out. If they should force off their stocks at a reduction, prices would be likely to react before the new clip is available.

Manufacturers, on the other hand, are not anxious to purchase. They feel confident that there will be wool enough and that prices cannot go higher. They are in different because they are working at less than a fair margin; they do not care much whether they go on or not, and would sooner suspend operations entirely than pay higher prices for raw material. As these conflicting influences, operating on the minds of buyer and seller, about neutralize each other, it is hardly probable that wool prices will vary materially during the balance of the season.

There is less demand for fine, full blooded wool as the season advances, and manufacturers are changing their machinery to the production of fall goods. Medium and half blooded fleeces are now most wanted, and command relatively good rates. But the supply of choice wool is so much reduced that most mills do not care to press sales, and this description continues to sell in small lots at quite full prices.

Sales of domestic for the week have been quite moderate, and foot up about 500,000 lbs, at a range of 50@70c for fleece, and 55@ 60c for the various grades of pulled.—*Bulletin.*

Philadelphia Cattle Market.

PHILADELPHIA, May 13.—Beeves—Receipts are light and the market active at a further advance; cattle sold at 9@10c; lots at 9½ to 10,50; common at 8@8½. Sheep are firm and active; sales from head at 7½@7¾c for clipped, and ranging for wool. Hogs—sales 300 at per 100 pounds net. Cows—their dull at $60@75 for cow stringers $85@95.

Swankee Market.

(By Telegraph to the Pittsburgh Gazette.)

May 13.—Flour quotations unchanged except at $7.25 for No. 1 $7.50 for No. 2 $8.50 for No. 3 and $9.50 for Extra. Oats dull at 72@73c for No. 2, 66@71c for No. 3 and $1.00@1.02 for No. 1 and $1.00@1.02 for No. 2.

JAMES DALZELL & SON,

69 and 70 Water Street,

LARD OIL MANUFACTURERS,

And dealers in CRUDE, LUBRICATING and CARBON OILS.

We warrant our No. 1 Lard Oil equal to the best Cincinnati, or other brands, and propose to sell as low as Cincinnati or Chicago rates.

Our No. 2 Lard Oil as a Lubricator cannot be excelled.

Duck Creek Lubricating and standard brands of Carbon Oil constantly on hand.

Merchants and manufacturers will find it their interest to give us a call before purchasing Lard Oil from the West. feeyly

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, }
MONDAY, May 13, 1867.

The general markets were quiet, to-day, the operations in the leading commodities being restricted almost entirely to supplying immediate wants, and, consequently, we have but few round lots of sales to record. In prices, however, there are no changes worthy of special notice.

GRAIN—There can be nothing said about Wheat as there is no stock in this market outside of that in the hands of the mills Corn is dull and weak, in consequence of unfavorable advices from the east; prime yellow cannot be quoted above $1.20, that dull but unchanged—one to 02, on wharf and track, and 03 to 05c, in store. Rye is in steady demand at $1.03 to $1.05. No movement in Barley—but little offering.

FLOUR—Is quiet but steady, with increased arrivals. We continue to quote at $13.00 to $13.50 for good to choice Spring Wheat; $13 to $17 for Winter Wheat, and $19 to 20 for fancy brands. Rye Flour is firm at $9.50 to $10—one of our leading brokers selling at $9.50.

PROVISIONS—Bacon is steady at 9½ to 10c for Shoulders; 11½ to 12½ for Ribbed and Clear Sides; 12½ to 13c for Plain sugar Cured Hams; 16 to 17c for Canvassed do; Lard 13½ to 13½; and Mess Pork, $23.00 to $25.00.

BUTTER—Is dull with a supply considerably in excess of the demand, and prices are barely maintained. Good to choice Roll is quoted at 20 to 25c. Prime Butter is to is as to quality and condition.

EGGS—The demand was rather better to-day and fresh packed sold at 16c.

CHEESE—New Western Reserve is selling at 11 to 12c, as to quality.

POTATOES—scarce and firm and Peach Blows may now be quoted at $3 to $3.50 per bbl, and Buckeyes at $2.50.

DRIED FRUIT—Quiet and unchanged—5 to 5c for Apples and 12 to 14c for Peaches—quarters and halves.

HAY—Good timothy baled Hay is in fair demand at $21 to $23 per ton. Sale of 50 bales, inferior, on wharf, at $18.

OIL—Lard Oil is dull, with no movement by manufacturers at 87 to 88c for No. 2, and 92½ to $1.00 for No. 1.

SEEDS—Flaxseed still commands $3, and cleaned.

PITTSBURGH PETROLEUM MARKET

OFFICE OF THE PITTSBURGH GAZETTE, }
MONDAY, May 13, 1867.

CRUDE—The market was again dull and neglected to-day, but a single sale reported, 40 bbls "prime," at 6½c. Good gravity spot oil may be quoted at 6½c to 6c; there is but comparatively little offering, but buyers are very cautious at any price, the great proportion of our refiners having their tanks full, and some of them, last week, were obliged to sell for want of tankage. According to a telegram, oil has commenced to decline at Oil City—$2.50 to-day, against $2.70 to $2.75 last week. Even at the following there is no margin for crude dealers, and the condition of the refined market at present does not justify more or no here, but there are those who are willing to buy in anticipation of an improvement in the future, considering the investment a good one.

REFINED—There is no improvement to note in the demand for bonded oil, and while the market is dull and neglected, prices are nominally unchanged. We have no report sales of 50 bbls, standard white, for immediate delivery in Philadelphia, at 30c "no cash," for all the year 1867, at 29, and at per bbl; and 19½ for July, August and September, on private terms. Lot lots and the market is dull and unchanged.

ARRIVALS—The following arrivals of oil were reported to-day:

Jackson & Bro.....50 bbls Mawhinney & Lee.....100
D. Bushnell.....100 E. T. Lovell.....100
Forsyth & Bro.....100 W. A. Sacathieff.....100

Total.....450
Not previously reported.....

New York Produce Market.

(By Telegraph to the Pittsburgh Gazette.)

NEW YORK, May 14.—Cotton nominal; closed 1,800 bales at 32c for middling uplands. Flour; receipts, 5,200 barrels; market 5@10c better on common and medium grades, with only a very moderate business; sales of 7,000 barrels, at $11.60@12.50 for superfine state and western; $12.75@13.50 for common to medium extra western; $13 to 13.90 for choice do; $11.90@13.00 for shipping brands of extra R. H. Round Hoop Ohio; $13.10@14.50 for trade brands, closing quiet; California and more active; sales of 1,000 barrels and sacks, at $12@12.50. Rye flour steady; sales of 200 barrels, at $9.50@10. Wheat—Receipts, 16,000 bushels; sales of 30,000 bushels, at $2.50@2.60 for No. 2 Chicago spring; $2.60@2.65 for No. 1 do; $2.65@2.70 for winter red western; $2.70@2.75 for amber do; $2.75@2.80 for white western, and $2.80@2.85 for white Genesee. Rye dull and nominal. Barley quiet. Malt quiet. Receipts of corn, 7,000 bushels; the market is dull and declining; sales of 40,000 bushels, at $1.04@1.05 for new mixed western and yellow; $1.07@1.08 for old do; $1.09@1.10 for new yellow and white southern; $1.12@1.13 for old do; $1.15@1.16 for old western mixed, in store; and $1.20 for old western yellow, in store; and 1,000 bushels, at $1.10 for new; sales at 90c for western and 95c for southern, afloat; sales at 97c@$1.00 for new, afloat; sales at 97c@$1.00 for new, afloat; sales at 97c@$1.00 for new