PH. R. MERTZ,

Banker and Broker,

118 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.

London and Continental Exchange sold at New York rates.

Gold, Silver and Coupons bought at highest rates, and Gold Drafts issued on New York.

ALL SIZES 7 3-10 BONDS

Converted into 5-20's, 1865,

BONDS DELIVERED IMMEDIATELY.

JAS. T. BRADY & CO.,

Bankers,

Cor. Fourth & Wood Streets.

TO HOLDERS OF 7-30'S.

Having made special arrangements with Jay Cooke & Co., our correspondents, we are prepared to convert 7-30's into 5-20's of 1865, without charge.

Bonds on Hand for Delivery.

IRA B. McVAY & CO.,

Bankers.

CORNER FOURTH AND SMITHFIELD STS.

FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE, SATURDAY, April 20, 1867.

The New York stock quotations to-day, as received by Mr. P. R. Mertz, were as follows: Gold, 134½; Eighty-ones bonds, 109½; Five Twenties, 1862, 109½; do. 1864, 108½; Five Twenties, 1865, 108½; Ten Forties, 98½; Seven Thirties, 106 3-10ths; Michigan Southern Railroad, 65½; Cleveland & Pittsburgh, 68½; Pittsburgh, Fort Wayne & Chicago, 91½; Chicago and Northwestern, common, 36½; do preferred, 75½; New York Central, 97½; Reading, 98½; Erie, 73½.

Gold opened at 134½, declined to 134¼, advanced to 134¾, and closed strong at that; the demand for cash gold keeps up the market independent of the probability of a European war. Government stocks are all strong; at an advance of ½ per cent. The uncertainty of the stock market induces people to seek temporary investments until stocks have come down to rates that tempt for holding, and as the tide of the market in Government securities is for a still better rate, we suspect it will be before the coin is reached—when down comes the market, and everybody sees that even in Governments, a thing can be overdone, notwithstanding the great security these bonds offer to permanent investors. The shrewd market is that, preparatory to a good rise, for which the ground-work is now laid. Money still scarce on the best kind of collaterals.

—For the benefit of those of our readers who may wish to convert seven Thirty bonds into Five Twenties, we publish the following official regulations for such conversion:

When notes transmitted for settlement, payable to order, and are held and transmitted by the payee, they must be endorsed by him, "pay to the Secretary of the Treasury for redemption," over his signature; and bonds will be issued in his name, payable to order and held by other parties than the original payee must have the indorsement of the payee, and may be endorsed, "pay the Secretary of the Treasury for redemption," over his signature, by the holder presenting them. In all cases of notes payable to order, satisfactory evidence of identity of endorser must be furnished. When notes issued in bank are forwarded for conversion, they must endorse, "pay the Secretary of the Treasury for redemption," over the signature of the party forwarding them. When notes transmitted are endorsed by an attorney, administrator, executor, or other agent, they must be accompanied by the original or a duly certified copy or certificate of the authority under which he acts. All letters should state the kind—"registered" or "coupon"—and the denomination of the bonds wanted in exchange. When registered bonds are ordered, parties should state in what of the following places they wish the interest paid, viz: New York, Philadelphia, Boston, Baltimore, New Orleans, Chicago, St. Louis, Cincinnati or Charleston.

—Says the New York *Tribune*: Flour is now shipped from Chicago to New York at 51 per barrel, with other freights in proportion. At such rates as this it seems very natural for roads like the Michigan Southern to borrow money to pay its coupons due May 1. The temporary stimulus to railway enterprises given by the demands for armies and supplies during the rebellion is fast disappearing, and with the reduction that has taken place in agricultural products in large amounts cannot earn enough to pay interest, rent, and current expenses. Another great fact is also apparent. Owners of real estate in cities, farmers, traders, capitalists, and railway employees, are largely benefited by the losses suffered by shareholders "in railway enterprises."

—The New York *Times* remarks: The financial troubles in England which had for culminated in a crisis, do not appear to be over yet. Private advices give a gloomy picture of the present state of things there and the general feeling is that, putting impro-cement out of the question, no one can see when matters will cease to grow worse. The gigantic failure system of speculative bubble, which is one of the controlling interests in the country, is sadly rotten. That immense concern, the Great Western, with an annual revenue of two millions sterling, is unable to pay one sixpence dividend on its debentures due at the end of the year, or to get a penny's credit; and other roads are in a worse case, not paying their working expenses. The distress seems to be wide-spread in connection with everything in the shape of Stock Companies, whether of railways, mines, or anything else; and shares by the ship load, some of them very good too, may be had for as many shillings as they once cost pounds. There is a painful scarcity of money, the rate of interest are extraordinarily low, but discount is unattainable except upon security ample to satisfy the most exorbitant usurer. This is simply the result of an universal distrust and lack of confidence arising from the betrayal of the public trust by leading financiers. They are in deep water, and have themselves to thank for it.

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, SATURDAY, April 20, 1867.

The produce markets have been moderately active during the past week, the volume of business, in the aggregate, being fully up the usual standard, though the transactions were mainly of a retail consistent character. There has been no important fluctuations in values in any of the leading commodities, though many articles of minor importance, particularly Butter and Eggs, have declined considerably.

GRAIN—Wheat is firm but quiet. Oats is better supply, and the market is somewhat easier, though, prices, as yet, are unchanged; sales of ~1000 bushs, at 60 cast, at 58 delivered at depot; 100 do on private terms, and 200 bushs, in store, at 60c. Corn is firm, with a fair demand but unchanged. Sales of 2500 bushs shelled, on the Monongahela river, to a distiller, at 85c; and 2 car loads here, to go east, at $1.05. Barley is quiet and a shade easier; fair to prime Spring being quoted at $1.60 to $1.75. Sale of 80 bushs Rye at $1.50.

FLOUR—Is quiet yet steady, with a fair local demand. We continue to quote at $15.75 to $16; for good to choice Spring Wheat; $15 to $15.50 for Winter Wheat; $14 to $15 for family St. Louis brands. Sale of 100 barrels "sunday City" at $15.50. Rye Flour is quoted at $9.

PROVISIONS—Bacon is steady and unchanged at 9½c to 10c for Shoulders; 13½ to 13c for Plain Sides; 15½c to 15c for Clear Sides; 16c for Plain Hams; 15½c to 16c for Plain Sugar Cured, and 16 to 16½ for Sugar Hams, fried. Beef, 23. Lard, 13 to 13½, and Mess Pork, $23 to $23.50.

BUTTER—Continues dull with liberal arrivals, and as the supply is in excess of the demand, prices are a shade lower. Prime fresh Roll is quoted at 32 to 33—mostly at the inside figure.

SEEDS—Clover seed is dull, but as there is no stock, prices are nominal—small sales in store, at 8½. Flaxseed is wanted at $2. Timothy seed is selling in small lots, at $3 to $3.25—mostly at $3.

POTATOES—The supply is fully up to the demand, and prices are unchanged. Peach Blows may be quoted at 90c, on track—small sales in store, 95c to $1.

GREEN APPLES—In better supply and dull, with a drooping tendency. We quote at $4.50 to $5 per bbl for good to prime, and $3.50 for choice.

HAY—Sale of 1 car-load of fair quality, baled, at $21—prime may be quoted at $23 to $25 per ton.

OIL—Lard Oil is firm but unchanged—90c for No. 2, and 1.10 for No. 1.

DRIED FRUIT—Is dull but unchanged—small sales at 9 to 9c for Apples, and 14c to 15c for Peaches.

Chicago Cattle market.

CHICAGO, April 18—The fresh receipts of beef cattle at the Union Stock Yards to-day are 1250 head. Entered sales 867 head at prices ranging from $5.25@6 for light stock steers and common fows; $6.12@7.67 for butchers cows and shipping stock, and from $7.25 to $7.75 for good to choice shipping heaves. One very choice lot sold at $8, but this figure cannot be taken as included in the general range of prices. The market is only moderately active. The demand is chiefly for the best and medium grade of shipping steers. The unfavorable tenor of eastern advices and large number left over unsold last night have a tendency to keep buyers out of the market, and about 2500 head remain in the yards unsold at the close.

JAMES DALZELL & SON,

69 and 70 Water Street,

LARD OIL MANUFACTURERS,

And dealers in CRUDE, LUBRICATING and CARBON OILS.

We warrant our No. 1 Lard Oil equal to the best Cincinnati or other brands, and propose to sell as low as Cincinnati or Chicago rates.

Our No. 2 Lard Oil as a Lubricator cannot be excelled.

Duck Creek lubricating and standard brands of Carbon Oil constantly on hand.

Merchants and manufacturers will find it to their interest to give us a call before ordering Lard Oil from the West. feb9:m3

PITTSBURGH PETROLEUM MARKET

OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, April 20, 1867.

CRUDE—The market was more active today, the sales in the aggregate being large for oil-crude, while prices have undergone no notable change. We can report sales of 500 bbls to be delivered this week at 32½; 200, to be delivered on this date, at 6½; 100, on the spot, at 6¾—the boat which contained this oil was in a disabled condition, and for this reason it was sold a quarter below the market; also, 100 bbls, on wheel, at 6¾, and 500 bbls for May delivery at 7. As will be seen from the above, quotations may be fairly given at 6¾ on spot, and 7 cts for May. Telegrams from Oil City report market dull at that point and drooping, with offers to sell at 6¾—a decline of ½ cts per bbl. The eastern news is unimportant.

REFINED—But a single sale reported, 200 bbls standard white, running from May to December, at 29½c, delivered in Philadelphia, 30 cash month. There is considerable inquiry from Philadelphia, but the figures are low, and our refiners do not seem inclined to sell at the prices, preferring rather to hold off in anticipation of a stronger market and better prices. Prime light straw to white may be quoted at 29c for this month, and standard white from 27c to 27½c. The speculative feeling which prevailed here among "outsiders" seems to have pretty well subsided, and notwithstanding prices are low, there are but few who have the courage and money to invest. Free oil is quiet and unchanged—may be quoted at 40 to 41, in lots of fifty and one hundred bbls, and 41c to 42, in small lots.

AGRICULS—The following arrivals of oil were reported to-day:

H. Lindsey.....187 | C. Berringer.....170
H. Metzgar.....169 | Fisher & Bro.....279

Total.....805
Total Receipts for the week.....2675
Total Receipts last week.....2675
Total Receipts since Jan. 1.....53,500

New York Financial Matters.

(By Telegraph to the Pittsburgh Gazette.)

NEW YORK, April 20.—The money market is working easier. Call loans generally done at 6 per cent. on stock collaterals, and 4 per cent. on Governments. The returns of the banks all indicate a decrease of two and a half millions in loans, and one million in specie, and an increase of one million in deposits, and two and a half millions in legal tenders. Sterling quiet and firm. Gold active and excited after closing room, on rumor exposure of counter-plot to bear gold; closing at 134 @134¼. Governments steady; registered 5 bonds, 109@109½; coupon 5s, 109¾@110; registered 10-40s, 108½@108¾; coupon 10-40s, 108¾@109; registered 6s, 1881, 113½@113¾; coupon 6s, 1881, 113¾@114; July, 1865, 108½@108¾; registered 6s, 1862, 108½@108¾; coupon 6s, 1862, 109@109¼; and July issue, 108½@108¾.

Stock market was much depressed at the opening, with general decline, ranging from ½ to 2 per cent., and, with few exceptions, a falling off of 1 per cent. since yesterday's decline on the Hudson, old, southern Michigan and North Western to the extreme decline on the stock Board, but lower at the close of the day.

William Heath & Co. report the following 830 P. M. prices: Gold, 134@134¼; Ohio Certificates, 99½; Canton, 41¾@42; Cumberland, 28@28½; Quicksilver, 37@37½; Mariposa, 10½; do preferred, 20½; Pacific Mail, 109½; Union Telegraph, 36@36½; New York Central, 96½@96¾; Erie, 86@86½; do preferred, 74@74½; Hudson River, 96@96½; Reading, 98@98½; Michigan Central, 110½@111; Michigan Southern, 86@86½; Illinois Central, 125½@125¾; Pittsburgh, 67½@68; Toledo, 110½@111; Rock Island, 89½@90; Northwest, common, 36½; do preferred, 74½@75; Pacific Mail, 109@109¼; Adams, 46@46½.

Mining Stocks—Quicksilver, 36@36½; Cumberland and Ontario, 28@28½; Quartz Hill and Ontario, 40@41; Empire, 10@10½; Canton, 41¾@42; General Mercantile—Express, 46@46½; Merchants Union, 13½@14; Mining Stocks dull in Boston to-day. Consolidated Virginia, 10½; Overman, 10½; Belcher, 9½; Gould & Curry, 9½; Hale & Norcross, 9½; Savage, 9½; Chollar, 9½; Potosi, 9½; Ophir, 9½; Mexican, 9½; Justice, 9½; Yellow Jacket, 9½; Kentuck, 9½; Crown Point, 9½; Belcher, 9½; Confidence, 9½; Union Consolidated, 9½; Imperial, 9½; Sierra Nevada, 9½; Central Pacific Bonds, 90½; Ophir, 9½; Utah, 9½; Hale & Norcross, 9½; Savage, 9½; Exchequer, 9½; Morning Star, 9½; Alpha, 9½; Andes, 9½; Belcher, 9½; Overman, 9½; Peerless, 9½; Confidence, 9½; Union Consolidated, 9½; Imperial, 9½; Sierra Nevada, 9½; Central Pacific Bonds, 90½.

New York Produce Market.

(By Telegraph to the Pittsburgh Gazette.)

NEW YORK, April 20.—Cotton steady, sales of 2,500 bales at 29c for middling uplands. Flour receipts 5,000 barrels 5@10c lower for common grades; Middling and good grades without decided change; sales 9,000 barrels at $14@15 for superfine State and Western at $14@15.25 for extra State; $15.50@16.50 for choice do; at $12@13.50 for shipping brands extra R. H. O. and $13@14.50 for trade brands; market closing quiet. California flour is moderate request and nominally unchanged; sales 300 barrels at $15@16.50. Petroleum unchanged.

Milwaukee Market.

(By Telegraph to the Pittsburgh Gazette.)

MILWAUKEE, April 20.—Flour quiet; $12@13 for choice. Wheat dull; No. 1 Spring, 2 cars at $2.30; 1 car at $2.31; 1 car at $2.32; 1 car at $2.33; 1 car at $2.34; 1 car at $2.35; 1 car at $2.36; 1 car at $2.37; 1 car at $2.38; 1 car at $2.39; 1 car at