PH. R. MERTZ,

Banker and Broker,

118 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.

London and Continental Exchange sold at New York rates.

Gold, Silver and Coupons bought at highest rates, and Gold Drafts issued on New York.

TO HOLDERS OF 7-30'S.

Having made special arrangements with **Jay Cooke & Co.,**

Our correspondents, we are prepared to convert 7-30's into 5-20's of 1865, without charge.

Bonds on Hand for Delivery.

IRA B. McVAY & CO.,

Bankers.

CORNER FOURTH AND SMITHFIELD STS.

mh 18

FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE, TUESDAY, March 19, 1867.

The following are the New York stock quotations for to-day: Gold, 133¾@134; 1881 bonds, 109; Five Twenties, old, 105¾; Five Twenties, '65, 105¾; do new, 103; Seven Thirties, 107¼; Michigan Southern Guaranteed, 78¾; Illinois Central, 125; Cleveland and Pittsburgh, 82¾; Pittsburgh, Fort Wayne & Chicago, 97¾; Erie, 60; Chicago and North western, 70¾; do preferred, 84; New York Central, 105¾; Chicago and Rock Island, 95.

Stocks sold Tuesday evening, March 19th, at Commercial Sales Rooms, 100 Smithfield street, by A. McIlvaine, auctioneer:

Exchange National Bank	68 25
Bank of Pittsburgh	45 50
"	45
Allegheny National Bank	110 00
Second " "	150 00
German " "	1 00
Triumph Oil Co	1 00

—The past week has been one of no little consternation in the dry goods trade. The failure of Taft & Co. for $1,300,000, and that of Amasa Manton for about $500,000, and Bailey & Eaton for $500,000, and a few others of the New England manufacturers not so well known, caused an uneasy feeling here lest the losses thus occasioned would undermine some in apparently good standing in our own midst. The worst, however, has been reached, and were it not for the extraordinary sensitiveness of business men at the present time, growing out of the unsettled condition of financial affairs, no importance would have been attached to these failures from the first. With respect to the parties named above, it is stated Edward F. and Cyrus Taft have speculated largely in print cloths and other goods. Of their indebtedness of one and a half millions of dollars, creditors to the amount of three-fourths or seven-eighths of the whole are said to hold securities. With the suspension of this house, work on their mill at Ocoan, Ct., which was to have been the largest in the world, has been stopped in consequence of the execution of $500,000 held by Hosford Waterman of that city. Although the paper of this well-known firm has been offered quite freely in New York and Boston for several months past, the banks of both cities most interested, if any, do not. There are, however, it is said, Boston firms who are creditors to a similar extent of the Union Rifle Shot Company, of which the one or more of the members of the above firms are understood to be directors.—*Philadelphia Press.*

—The total just passed by the Legislature of Missouri in relation to the State debt makes the payment of overdue coupons depend entirely upon the receipt of money from the United States, claimed by the State for expenses in maintaining troops in the late civil war. Four millions out of some $7,000,000 claimed is set aside for the purpose, but none of it has yet been paid. In the meantime the State appropriates $600,000 for payment of the next July interest, and levies a four mill tax for the future payment of it in street. Without the government money the Missouri papers say they cannot render satisfaction for any part of the overdue coupons.

—The following old extract from the national banking act is not entirely destitute of interest at the present time:

SEC. 29. *And be it further enacted*, That the total amount of any association, or of any person, or of any company or corporation or firm, for money borrowed, included in the liabilities of a company or firm the liabilities of the several members thereof, shall at no time exceed one-tenth part of the amount of the capital stock of such association actually paid in: Provided, that the discount of bona fide bills of exchange drawn against actually existing values, and the discount of commercial or business paper actually owned by the person or persons, corporation or firm, negotiating the same, as aforesaid, not be considered as money borrowed.

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, MONDAY, March 18, 1867.

There are no new characteristics in the produce markets worthy of special notice. The demand for most of the leading articles is fair, and while there is a fair volume of business, in the aggregate, the transactions are mostly of a jobbing character, and prices, generally speaking, are tending upward.

GRAIN—Wheat is firm and the supply in this market is almost exhausted. Sale of 50 bags choice Spring at $2.30. There is an improved demand for Oats, and prices are, if anything, a shade better; sale of 2,500 bush, at 51@52. Barley is in demand; small sales at 85@88. Rarely is corn offered at 81 for No. 1 Spring. Corn may be quoted at 70 to 72 for Ear, and 75 to 76 for prime yellow Shelled, on wharf and track. Sale of 200 bush Rye, country, at $1.25.

FLOUR—There is a fair local demand, and while the market is steady, prices remain unchanged. We continue to quote at $12 50 to $12.50 for good to choice Spring Wheat brands; $13.50 to $14.50 for White Wheat, and $16 to $17 for fancy brands. Rye Flour quoted at $7.25 to $7.50 per cwt. Sales of Buckwheat at $2.25 to $2.50 per cwt.

PROVISIONS—Bacon is firm at 10 to 10½ for shoulders; 13½ to 15 for Hog Round Sides; and 15 to 16 for Sugar Cured Hams. Lard is held firmly at 15, for prime kettle rendered, in tierces. Mess Pork, $23.50 to $24.

SEEDS—Steady but unchanged. Sales at $8.50 for Clover, and $3 to $3.25 for Timothy. Flax-seed is wanted at $2.35, and but little in market.

BUTTER—Prime Roll is in demand, while common is in good supply and dull. Sales on the former at 29 to 32, and choice at 34 to 35.

EGGS—A shade firmer, and we now quote at 22@23—mostly at 22.

HAY—Prime Timothy Hay is in demand, and we now quote at $24 to $25, on wharf and track—a car of 1 car at $26.

POTATOES—Dull but unchanged—may be quoted at $2.50 to $2.75 per barrel, and 75 to 80 per bushel.

GREEN APPLES—Steady, and prime, in good condition, still readily in a regular way at $2.50 to $3 per bbl.

DRIED FRUIT—Continues dull, with a supply considerably in excess of the demand. Small sales at 15 to 20 for Peaches, and 9 to 10 for Apples.

FISH—Sale of 9 half bbls Lake Herring at $6, and 10 do on private terms.

BROOMS—Sale of 50 doz No. 2 at $2.50.

PITTSBURGH PETROLEUM MARKET.

OFFICE OF THE PITTSBURGH GAZETTE, TUESDAY, March 19, 1867.

CRUDE—The market for crude was again moderately active to-day, but prices remain unchanged. Sale of 1000 bbls, to be delivered between the 16th of April and the 10th of May, at 6½; 4000 bbls to be delivered any time within the next two months, buyer's option, at 6½; 1000 bbls, to arrive, at 6¾; 800, to arrive, at 6¾, and 44 bbls, on the spot, at 6¾. The demand is almost entirely speculative, and mainly for future delivery, therefore not comparatively little inquiry for spot oil. The advices from the east continue unfavorable, while the foreign markets, it is said, are reported weaker, by cable dispatch.

REFINED—There are no new features in the market for bonded oil worthy of special notice, the demand is only moderate and entirely speculative, while prices have undergone no material change. Sales of 1000 gals standard white, on cars at works, at 21¾; 100 bbls prime light straw to shipping, at 21¾; 100 bbls do, delivered in Philadelphia, and 1000 bbls for May at 22, on cars here; 500 for July; 500 in August, and 2500 for September, on private terms. Spot oil may be fairly quoted at 19@20, on cars here, and freely at the improvement. Test Machine 25 to 27 6; still and unsteady; exchange of small brands at 49.

ARRIVALS—But a single arrival reported to-day, 1,200 bbls, for Fisher & Bro.

ALLEGHENY CATTLE MARKET.

OFFICE OF THE PITTSBURGH GAZETTE, TUESDAY, March 19, 1867.

CATTLE.

The supply of cattle was remarkably light this week, not exceeding five hundred head, and with scarcely enough to satisfy the retail demand, prices, generally, and especially for good cattle, ruled higher. The only sale for shipment was 52 head, to go to Baltimore—there were no New York or Philadelphia buyers in attendance, and they could not have bought if they had have been there. Prime to extra retailing cattle sold at from 8 to 8¾, cross, and from that down to 8¼ to 6, according to quality and condition. Stock cattle continue in meet with a ready sale at from 5 to 6. The demand is somewhat limited just now for Milch Cows and Springers, and prices are nominal at from $40 to $60 for common to nice amount.

St. Louis Market.

ST. LOUIS, March 19.—Tobacco active and prices firm; leaf ranging from 5@12 for medium to fine lugs, and 12@20 for shipping leaf. Flour is very firm, holders asking extreme rates; higher grades, when offered, are in demand. Wheat—No 2 red fall, $2.30@2.31; No 3 do, $2.20@2.21; No 4 do, $2.10@2.11; No 2 spring, $2.20@2.21; No 3 do, $2.10@2.11; No 4 do, $2.00@2.01. Corn—No 2 mixed, 70@71; No 2 white, 71@72. Oats—No 2, 45@46; No 3, 43@44. Rye—No 2, 1.20@1.21. Barley—No 2 fall, $1.50@1.55; No 3 do, $1.40@1.45. Whisky—Bulk, 24@25. Provisions—Mess Pork, $23.50@24.00. Bacon—Shoulders, 9½@9¾; clear sides, 12½@12¾; clear ribbed sides, 12½@12¾. Lard—Tierces, 14½@15; kegs, 15½@16. Hams—Sugar cured, 15@16½. Dry salted meats—Shoulders, 9@9½; clear sides, 12½@12¾; clear ribbed sides, 12½@12¾. Bulk meats—Shoulders, 9@9½; clear sides, 12½@12¾; clear ribbed sides, 12½@12¾. Bacon—Shoulders, 9½@10; clear sides, 13@13½; clear ribbed sides, 13@13½. Hams, 15@16½. Lard—Sales of city at 14½@15, and western at 14½@15.

Louisville Market.

LOUISVILLE, March 18.—Sales 30 bbls Tennessee common bacon at 12½@12½. Corn meal—Prime Flour $9.75, sales 100 bbls. Grain—Wheat—Sales 500 bbls. No Coffee 24@25. Prime New Orleans 23@24. Sugar—Prime 17@17½. Sales 1000 bbls. Whiskey—Sales 200 bbls at 24½@25. Bacon—Shoulders 9½@9¾; clear sides 12½@12¾; clear ribbed sides 12½@12¾. Lard—Sales 1000 bbls at 14½@15. Cotton—No shipping. Coal—Western at 4½@5.

Louisville Market.

LOUISVILLE, March 18.—Sales 30 bbls Tennessee common bacon at 12½@12½. Corn meal—Prime Flour $9.75, sales 100 bbls. Grain—Wheat—Sales 500 bbls. No Coffee 24@25. Prime New Orleans 23@24. Sugar—Prime 17@17½. Sales 1000 bbls. Whiskey—Sales 200 bbls at 24½@25. Bacon—Shoulders 9½@9¾; clear sides 12½@12¾; clear ribbed sides 12½@12¾. Lard—Sales 1000 bbls at 14½@15. Cotton—No shipping. Coal—Western at 4½@5.

MARKETS BY TELEGRAPH.

Financial Matters in New York.

NEW YORK, March 19.—The railway market was very strong at open board and stock exchange, with a general advance in prices and increased activity in all leading speculative shares, equal to 1@3pc. At the last open board they were firm, with a general advance. The market closed firm, and Smith & Co. report the following prices at 3:30 p. m.: American gold, 134@134¼; Ohio Certificates, 99¾; Canton, 47½@47¾; Cumberland, 34@34¼; Quicksilver, 34¼@34½; Pacific Mail, 109@109¼; Marion preferred, 92@93; Reading, 96@96¼; Michigan Southern, 78¾@79; Illinois Central, 125@125¼; Cleveland & Pittsburgh, 82¾@82¾; Michigan Central, 115@115¼; New York Central, 105¾@105¾; Erie, 60@60¼; Hudson River, 105@105¼; Reading, 96@96¼; Fort Wayne, 97¾@97¾; Chicago & Rock Island, 95@95¼; Pacific Mail, 109@109¼; Illinois Central, 125@125¼.

Government securities were firm at the meeting but closed heavy. Sales were: $1,000 of 1881, 109@109¼; $200, registered, 5-20s, 1865, 106@106¼; $200, registered, 5-20s, 1865, new, 103¼@103¾; $200 do, 1865, new, 103¼@103¾; $200 do, 1865, new, 103¼@103¾; $200 do