PH. R. MERTZ,

Banker and Broker,

118 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.

London and Continental Exchange sold at New York rates.

Gold, Silver and Coupons bought at highest rates. Gold Drafts issued on New York.

FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, February 22, 1867.

The bill lately passed by the Senate for retiring the compound interest notes by issuing temporary 5 per cent loan certificates to the extent of not exceeding 100 millions of dollars, was on Tuesday referred to the committee on banks and currency of the House, and the Speaker is reported to have remarked that this disposition of it was equivalent to its death. Hence Mr. McCulloch will go on and take up the compound 6 per cent notes according to the original plan of last year, either by paying them from cash in hand, or by means of the ordinary loan. Political quiet would give the Treasury new and powerful assistance in funding its short debt, and so hasten the time when specie payments will be secured. As the affairs of the Treasury are brought into order by funding, prices based upon the paper money must decline, and continue to yield until they reach values based on gold at par.

—The Secretary of the Treasury, in answer to an inquiry of the House, says that the gross proceeds of the sales of coinm by the Government amounted to nearly $20,000,000, and the proceeds, from the sale of miscellaneous abandoned property to $1,753,561. The total receipts from these sources were nearly $35,000,000, and the net profit of the United States $25,000,000.

—The balance in the Sub-Treasury is steadily accumulated in coin and currency, and the Secretary of the Treasury is in a position where $8,000,000 reduction in legal-tenders can be made for January and February. The $4,000,00 reduction for January was in the power of the Department, but was not made, for reasons which have ceased to control the Treasury. The receipts from Customs and Internal Revenue continuo upon a scale which makes it certain that the compound notes maturing in 1867 can all be funded or paid. The "loan bill," as things now look, can be defeated without embarrassing any one but traders upon borrowed money from banks, which must steadily contract.—*N. Y. Tribune.*

—Those who watch the speculations in gold at New York, know how often and how boldly interested parties to the operations declare, on private and very reliable information, that the Treasury Department is selling gold; that it has sold to-day and will sell to-morrow, any number of millions of dollars that may be necessary, in the opinion of the seller, to effect the market price of gold to his desires. In proof of how exceedingly close brothers are in connection in the examination before the recent Congressional investigation into the affairs of the New York Sub-Treasury, how at the these gentlemen with their private information, were from the truth. In answer to a question, how much gold the Treasury had sold between the 15th of December and the 31st of January, Mr. Van Dyck replied about two millions—generally a quarter of a million at a time, and only for the purpose of obtaining currency, not to effect the market. The line and cry, he said, about interfering with the market by the sale of Government gold is an exaggeration, so far as its effects are concerned; because, from May last up to the 15th of October, the Treasury did not sell anything, but kept accumulating during that whole time; and in the month of October it sold $2,50,000, in the month of November $2,000,000, and in the month of December $4,000,000, making $8,650,000 since last May.—*Phila. Ledger.*

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, February 22, 1867.

This being the anniversary of Washington's birth day, business was partially suspended, all the banks, and a good many mercantile houses being closed. This being the case, our market report, must of necessity be brief, as, so far as we could learn, there were no transactions in any of the leading commodities of any importance.

GRAIN—Wheat is dull and unchanged—$2.35 to $2.40 for No. 1 Spring, and $2.45 to $2.50 for prime Red Winter. Barley is in fair demand at 95 to 61 for No. 1 Spring, and prime Ohio and Penn. Rye sells without difficulty at $1.25. Oats quiet and unchanged—of the track, and 50 to 52, in store. Small sales of Corn 75 to 80.

FLOUR—Receipts dull and weak at $11.50 to $12 for good to choice Spring Wheat brands. Rye Flour selling at $7.50 to $7.75, and Buckwheat at $3.75 to $4.

PROVISIONS—Bacon is steady, with regular jobbing sales at 15 to 16½ for Shoulders; and 16 to 18½ for Sugar Cured Hams. Lard is still quoted at 12 to 12½ for steam, and 13½ to 13 for kettle rendered. Small sales of Mess Pork at $21@21.50.

SEEDS—Flaxseed is in demand and we can report small sales at $2.50 to $2.75—5 round lot would bring $2.75. Clover seed is selling in small lots at $7.50 to $8, and Timothy at $3.25 to $3.50.

BUTTER—No improvement to note in the demand, and with a large supply and continued liberal receipts, the market is very dull and prices are still tending downward. Good to prime Roll cannot be quoted above 32 to 35.

EGGS—In good supply and very dull and lower—fresh packed being offered freely at 25 cents.

LARD—Dull and unchanged. Good to prime bailed may be quoted at 23 to 25, on track, and 20 for common.

APPLES—In fair demand and we can report regular sales at $3 to 4 per bbl, according to quality.

POTATOES—Very dull but unchanged—sales at $2.25 to $2.75 per bbl, according to quality.

CRANBERRIES—Sales of prime Eastern cultivated at $7 to $8 per bbl.

PITTSBURGH METAL AND BLOOM MARKET—WEEKLY REVIEW.

OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, February 22, 1867.

The transactions in metal have again been light this week, though upon the whole, the market gives promise of improvement, and that, too, before long. It is reported, though at this writing the report lacks confirmation, that the panders have, or will agree, to go to work at the reduction, and, in that event, it is probable that most, if not all of the mills will resume operations at once. We are cognizant of a few sales of some magnitude having been made during the week, which are not reported for reasons best known to the parties interested, and we merely mention this fact to show these operations indicate that mill owners expect to start up again, and are buying metal, that purpose. There is also a fair demand for foundry irons, and while the purchases, generally, are light, they, nevertheless, amount to considerable in the aggregate, and prices for this class of metal is relatively higher than mill iron. We quote the following sales:

METAL.

80 tons Grey Coke.....@45 —mos
60 do Low Grade Charcoal..... 50 do
46 do H. R. Charcoal (in lots). 51@54— cash
65 do Mahoning Valley ..... 45 —4 mos
86 do do do infe-
rior—in lots.....41@44 do
90 do Anth. Foundry—No. 1.. p. t.—
10 do do do No. 1..@4 — cash
10 tons Juniata Blooms.....@110 00—4 mos

PITTSBURGH PETROLEUM MARKET

OFFICE OF THE PITTSBURGH GAZETTE, FRIDAY, February 22, 1867.

CRUDE—The market continues dull and neglected, and, generally speaking, there are but few buyers at present prices. We can report sales in lots of 4205 bbls, mostly to arrive, and all at seven and a half cents —we are cognizant of an offer to sell at 12, packages included (40 to 42 gravity). Quotations may be fairly given at 7 to 7½, packages returned and in bulk, and 12 to 13½, packages included, according to gravity. No transactions in Smith's Ferry or Kanawha crude—at least we have none reported.

REFINED—Continues excessively dull and weak, and what is worse still, there are no indications at present of any immediate improvement. There is some little inquiry for both present and future delivery, but refiners, generally, will not sell at present prices. On the spot, quotations may be fairly given at 21 to 21½, on cash here, and 27 to 27½, delivered in Philadelphia. Free oil is dull and lower—we are cognizant of offers to sell to-day at 40.

ARRIVALS—The following arrivals overland were reported to-day:

Fisher & Bro., 4651 bbls. Wilkins..... 95
W. F. Logan.....1500 D. Bly..... 55
Little & Mockling 55
Total.....2005

Chicago Cattle Market.

CHICAGO, February 21—The market to-day was active and buoyant. The day was a favorable one for operations, and buyers were out in numbers, and with a full supply of stock in the yards, and of good quality, the yards presented an animated appearance. Shippers were the principal operators, though jobbers and city butchers bought liberally. About 1800 head changed hands at a range of $4@5 for common middling lots, embracing poor rough cows, half-fattened steers, rough oxen, bulls and stags; to good fat butchers' cows and good stock steers; $5.50@6.50 for fair to good smooth shipping steers; and $6.75@7.25 for prime to very choice bullocks. The market closed weak at quotations. The shipments to-day were not reported.

St. Louis Market.

ST. LOUIS, February 22.—Tobacco unchanged, business small. Cotton dull, at 27c for strictly middling. Flour a little more active, but unchanged; superfine ranges at $3.75@3.25; extra, at $11.25@11.75; double do, including choice, at $11.50@12.00. Wheat—Prime fall, $2.75@2.80; choice, $2.85@2.90; Genesee, $2.95@3.00; yellow, $4@$5c; but prices unchanged. Bacon favors buyers, at 9½@9¾c for sides; 11½@11¾c for rib sides; and 12½@12¾c for clear sides, plug firm, at 60@c. Whisky dull, at $2.24,

JAMES DALZELL & SON,

69 and 70 Water Street,

LARD OIL MANUFACTURERS,

And dealers in CRUDE, LUBRICATING and CARBON OILS.

We warrant our No. 1 Lard Oil equal to the best Cincinnati, or other brands, and propose to sell as low as Cincinnati or Chicago rates.

Our No. 1 Lard Oil as a Lubricator cannot be excelled.

Pork Creek Lubricating and standard brands of Carbon Oil constantly on hand.

Merchants and manufacturers will find it to their interest to give us a call before ordering Lard Oil from the West. fe19:130

MARKETS BY TELEGRAPH.

New York Financial Matters.

NEW YORK, February 22.—But few speculators were on the street to-day, 500 shares of stock changed hands; Erie sold at 56¾@57¾, and New York Central, at 102¾. The meagre crowd dispersed before the meridian, and the streets were deserted.

New York Dry Goods Market.

NEW YORK, February 22.—The Produce market and Stock and Gold Exchange were closed to-day. The Dry Goods market was exceedingly quiet and mostly all the stores with the exception of Stewart & Co., were closed. Prices were sustained and the tendency of standard Brown Sheetings is upward, the Augusta having advanced to 20½ cents. Indian Head and Atlantic are firm at 21c. The Amoskeag bring 21½c. Bleached Muslins are without any particular change, except Lansdon, which now brings 22c, and James' Steam Mills, which command 23½c. Prints are firm at 15½c for Amoskeag, 16c for Spragues, and 20c for Merrimack. Delaines bring 25@28c, as to quality. Paper Cambrics are 1c higher, and Glazed 1c lower.

Cincinnati Market.

CINCINNATI, February 22.—Flour unchanged and the demand light, and local trade brands $11.50@13.50, and fancy $14@16; hardly any demand for super, and prices nominally unchanged. Wheat firm, but the demand is but moderate; No 1 spring $2.40@2.45, and winter $2.50, but little winter here. Corn firmer with a better demand, at 66c in elevator, and 70c in sacks. Oats in fair demand at 50c for No 1. Rye steady at $1.21@1.25. Barley nominally unchanged. Cotton dull and hardly anything doing. Provisions quiet and no change to prices; mess pork $20. Bulk Meats in moderate demand; sales 100,000 lbs at 7½c for shoulders, 12½c for sides, and 13½c for clear sides; demand was for shoulders chiefly. Bacon in moderate demand at 9½@c for shoulders, 13½c for sides, and 13¾c for clear sides: all cash. Lard quiet at 13c below these rates to be delivered a week ahead, except shoulders. Sugar Cured Hams 18@19c. Lard steady from 12½ to 13c, but the demand is light, and those having orders in some cases are unable to fill them. Whisky steady at $2.25; Tuesday's sales 1,000 bbls at 25c. Clover steady at $8.75; Timothy at $3.25@3.50; Flax at $2.50@2.55. Butter unchanged and steady. Butter 28@30c. Cheese 16@16½c. Eggs; good shipping demand at 20c. Goods in packages steady.

Albany Cattle Market.

ALBANY, February 22.—Cattle is higher this week, the advance being at least 1c per pound live weight. The cattle are of average quality, with a few of premium not sold here. Prices ranged from 7 to 8c for ordinary to fair, 8@9c for good prime to fat, and 9½@9¾c for extra. Total receipts, 2,150 head. Sheep 1c higher, and quality of other kinds common to good; 7½@8½c for extra; 8½c for extra to premium. Receipts 4,00 head. Some sales at 7¾@8½c; market firm: receipts 2,600 head.

Baltimore Market.

BALTIMORE, February 23.—To-day is a holiday and there is but little business doing. Coffee firm. Sugar steady at 10¾@10¾c. Molasses—sale of a cargo of Cardenas reported at 37c. Whiskey firm at 25c. Corn—White 83c, Yellow 94c, Mixed Western 90c. Oats 56@57c. Provisions firm at last quotations. Bacon and Bulk Meats active. Whisky nominal.

New Orleans Market.

NEW ORLEANS, February 22.—Cotton flat and lower; sales of 3,000 bales low middling, 21 3-16@22c; middling, 23½@23¾c; receipts for the week 25,786 bales, against 14,463 bales for the corresponding period last year. Exports 23,982 bales; stock 247,000 bales. Sugar easier; sales 1,000 hhds. Molasses lower; fair 75c; prime to choice, 78@80c.

Louisville Market.

LOUISVILLE, February 22.—Sales of 168 hogsheads of Tobacco at 6@22½c. Superfine flour $10.00. Grain unchanged. Mess pork, $20.00. Prime lard, 1½. Bacon shoulders 9½; clear sides 13½, packed; bulk shoulders 9c packed. Raw Whisky in bond, 23. Corn 75.

Memphis Market.

MEMPHIS, February 22.—Corn lower with a full supply on the market at 55@60. Sales 800 bbls flour unchanged. Bulk Meats in demand and scarcer at 12½@13c. Rough Sugar Cured Hams 19½@20½c. Cotton flat and nothing doing at 22@22½c.

IMPORTS BY RAILROAD.

PITTSBURGH, FORT WAYNE & CHICAGO R. R. February 22—1 car oats, H Rea Jr; 77 bbls flour, Hussey, Wells & Co; 1 car hay, Hamilton Fellows, Thos Hare & co; 5 cars metal, James Wood & Son; 4 do do, Nimick & co; 1 do do, Graham & Langenheim; 1 do do, Jas Rea & Son; 1 bdg trailer, 1 do cggs, T Hager; 48 sks potatoes, J Hoyd; 2 bbls apples, J and W Seiler; 10 do do, J E Lowrie; 83 sacks seed, Brunson & Long; 1 car hogs, Wm Welsh; 100 do do, Keil & Hitchart; 1 bbl apples, ½ bbl eggs, Newcomer, Goe & co; 1 bbl lard, Blair & Wagner; 1 car hogs, Thos Moorhead; 23 sks cloversced, J S Dilworth & co; 1 car corn, Wm Bingham; 1 do do, Haiya & Robertson; 1 car blooms, Park, Bro & co.

PITTSBURGH, COLUMBUS & CINCINNATI February 22.—4 cars old iron, Superior Iron Co; 1 bbl eggs, Bailey & Bro; 1 car hogs, Shoenberger & Blair; 4 bbls tobacco, J Hay; 5 do do, John Grenier; 6 do do, John Greer & Son; 2 do do, A Schaub; 3 do do, M Hay; 150 pkgs fish, Raney & Gormley; 100 bbls flour, G B Leech; 100 do do, Kirkpatrick & Herron; 2 do do, Gardner; 1 car feed, and flour, Cheelaugh & Scott; 24 bbls butter, 1 kg eggs, M W Rankin; 5 bbls apples, D H Houston; 3 do do, Walker, Coe & co; 2 casks lead pipe, W V Loe; 4 cases tobacco, Mcclelaugh & co.

CLEVELAND AND PITTSBURGH RAILROAD.—February 22—35 bbls oil, D Bly; 144 bbls apples, 18 do oranges, 11 do cranberries, Hamilton & co; 24 sks oats, 3 bbls butter, McCullough, Smith & co; 57 do apples, W J Reed & co; 5 bbls oil, Little & Mockling; 228 bundles spokes, A Knox; 15 bbls apples, Meanor, Harper & Co; 100 do do, Adams, McKee & co; 3 bxs; 177 pigiron, 9 kgs lard, Beck & Mitchell; 12 bbls dry apples, owner; 120 bbls flour, H Kirkpatrick & co; 1 car corn, Stewart & Langenheim; 1 car meal, Nimick & co; 4 do do, Shoenberger & Blair; 2 do do, Ryan & Sidney; 100 bbls flour, Linton, Beard & Co; 1 car corn, Wm Bingham; 1 do do, Bricker & co.

ALLEGHENY STATION, February 22.—1 bbl lard, 35 bgs flour, R & A Fahnestock & co; 4 bxs buckwheat flour, J Craig; 2 bbls whisky, A Fast; 1 car staves, Hall & Robert; 20 bbls whisky, H A Fahnestock & co; 4 bales twine, H Gor—& co; 8 cars staves, J Logan, 2 cars oats, M Steel & Son; 1 car staves, J M Hemphill; 2 bbls oil, Reed & Bro; 1 bbl eggs, Shoenberger & Son & co; 3 bxs butter, 3 kegs eggs, J Herbert.

ALLEGHENY VALLEY RAILROAD.—Feb. 21—12 bbls turnips, Voigt & co; 2 cars fire brick, Johnston, Taylor & Penn; 1 car cloversced, J S Dilworth & co; 17 sks oats; 43 sks millfeed, Bricker & co; 3 rolls leather, Anderson, Cook & co.

GOVERNMENT SALE AT CHARLESTON, S. C.

The following Ordnance Property will be sold at Public Auction, at Gen. C. Ransom's Office, S. C., on MONDAY, March 4th, 1867, commencing at 10 A. M.:

About 200 nett tons (cannon) cast iron.
About 700 nett tons shells, (about one-half have valuable cast metal attached.)
About 100 tons loaded shells.
About 15 tons scrap wrought iron.
About 50 tons mixed iron, copper, &c.
127 wooden artillery carriages, ironed.
120 do. do. unmounted.
About 200 cavalry saddles; 700 bridles; 8,500 cartridge boxes; and a quantity of other leather work.

3 large hand fire engine, (built by Agnew, Philadelphia.

About 1,000 bbls unserviceable powder.

Also, a large quantity of other property, consisting principally of metal appendages, wrought, Projectiles, miscellaneous tools, &c., &c.

TERMS—Cash, on the day of the sale in U. S. Currency.

Ample time allowed for the removal of the property, at the expiration of which that not removed will revert to the Government.

By authority of Chief of Ordnance.

CHAS. THOMAS, Bvt. Lieut. Col. U. S. A., Commanding Charleston Arsenal.

fe8:s22,9,12,16,20,23.

FIRST CLASS LOOKING GLASS AND PICTURE FRAME MANUFACTORY.

J. LYONS,

No. 110 Wood St., Pittsburgh,

Keeps on hand and manufactures to order, the FINEST STYLE OF GILT, ROSEWOOD and WALNUT OVAL and SQUARE MIRROR, PORTRAIT and PICTURE FRAMES, Cornish Cornice, Bands and Bottom, Console, Tripod and Bracket Tables of exquisite design and workmanship.

GILDING AND REGILDING executed in the highest style of the art.

*☞*PRICES MODERATE. no6:n&wsw

BUSINESS MAN'S COMMERCIAL COLLEGE,

No. 6 and 8 St. Clair Street.

Has a Perpetual Charter.

Book-Keeping, Penmanship and Arithmetic, time unlimited.....$40 00

Arithmetic and Penmanship per quarter .....$ 0 00

Penmanship, per month.....$ 0

For Circulars or Specimens, address

J. F. MCKEE, or
ROMEY & EDMUNDS.

LOUIS BERGE & CO., Manufacturers of GRAND AND SQUARE PIANOS. Warerooms, 97 BLEEKER STREET, Block 8 st from Broadway, NEW YORK.

The Pianos manufactured by this firm are formed by all the leading artists of the country for their powerful, clear, brilliant and distinct tone; also for their durability and excellent workmanship. Seven Octave Rosewood Pianos, with our Grand French Repeating Action, carved legs, scroll desk and lyre, and a written guarantee for five years, for $300 and $350.

no19:3mdvy

HOUSE AND LOT FOR SALE.

The Hon. Eagle's Lane or Bidwell street, between Ohio and Ward, Allegheny City. A comfortable Frame Dwelling, 8 Rooms and Cellar, with Lot of about 37 feet front on track of Street Car, by 120 feet back or the House with half this lot will be sold separately. Apply to J. C. HALL, Esq., No. 85 Federal street, Allegheny, or at No. 114 Fifth street, Pittsburgh. de31:tf

N. MILLER, Att'y at Law.

PITTSBURGH ROPE WORKS.

MARSHALL, FULTON & BOLLMAN,

Only Manufacturers in the West of

HEAVY CORDAGE,

Suitable for Steam and Coal Boats.

HEMP AND OIL WELL ROPE.

Tarred Ropes for Coal Railroads,

HEMP OAKUM AND PACKING.

CAULKING COTTON, &c., &c.

Warehouse, 114 and 115 Water Street,

Near Monongahela House.

de11:tf&1

RIVER NEWS.

The weather yesterday was unsettled and cold, with an occasional s pitting of snow. The river continues to recede rapidly, with less than fifteen feet in the channel by the Allegheny marks last evening.

No arrivals to report aside from the regular packets, and the Robt. Moore, for Portsmouth, is the only departure. The Argosy, from Cincinnati, is among the first boats due.

The Allegheny and Monongahela river packets are arriving and departing on time, with moderate trips. The Ida No. 2 No. 2 got in from Oil City on Thursday night and departed again last evening.

SPECIAL NOTICE.—The Kate Forter, Capt. J. H. Forter, will positively leave for Saint Louis to-day, as will also, the E. C. Gray, Capt. Anderson, for Cincinnati and Louisville. Passengers and shippers can rely on these boats leaving as above announced.

Capt. J. W. Anawalt, late of the Pine Grove, is having a couple of freight barges built, and when finished, he will load them for whatever point he can get most freight. He has engaged the Wild Duck to do his towing. Capt. Anawalt is a very clever steamboatman, and we hope he will be successful with his new enterprise.

The Spray is next in turn for Cincinnati and Louisville after the C. Gray, and will commence business on Monday, and the Deliverance will follow the Armenia for New Orleans.

The Ida Stockdale, Capt. Marsh, is announced for the mountain gold regions, and all points on the Upper Missouri River, leaving at an early day.

The Armenia, Capt. A. C. McCallaham, is filling up finely, and will be ready to leave for New Orleans on Tuesday or Wednesday next. The America, Capt. T. H. Golding, is up for Nashville.

The "Star" Grey Eagle, Capt. C. L. Brennan, is the regular Saturday packet for Parkersburg, leaving at 11 a. m. The Eagle is a staunch and commodious steamer, and Capt. Brennan is a clever, experienced and courteous officer. The patrons of the Pittsburgh trade should always keep the Eagle prominently in view.

Yesterday being the anniversary of Washington's birth day, business was very dull all on the landing, the offerings of freight being very limited. Rates were also low, too, were limited. If the weather is favorable we look to see pretty lively shipping to-day, for the reason that there are now loading for Cincinnati and the other for Saint Louis, two of the finest packets afloat