PH. R. MERTZ,

Banker and Broker,

118 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.
London and Continental Exchange sold at New York rates.
Gold, Silver and Coupons bought at highest rates, and Gold Drafts issued on New York.

FINANCE AND TRADE.

OFFICE OF THE PITTSBURGH GAZETTE, SATURDAY, Jan. 12, 1867.

The New York stock quotations to-day, as reported by Robinson, Mellen & Co., were as follows: Gold, 137½; Eighty-one Bonds, 105½; Five Twenties, old, 105½; Five Twenties, new, 105½; Five Twenties, 1865, 105½; Ten-Forties, —; Seven Thirties, 104½; Michigan Southern R. R., 80½; Cleveland & Pittsburgh, 88½; Pittsburgh, Fort Wayne & Chicago, 98½; Chicago & Rock Island, 96; Chicago & North Erie, Railroad, 67½; Chicago & Northwestern R. R., 43½; do preferred, 52; New York Central, 110½; Hudson, 102; Reading, 105½; Cleveland & Toledo, 120; Cumberland, 82½; Western Union Telegraph Company, 40½; Canton, 47½; Quicksilver, 45.

—The present dullness in financial and commercial circles is generally attributed to the uncertainty of the action of Congress with respect to the currency. It is the belief, however, of well-informed bankers, that nothing will be done at Washington this session to affect materially the existing state of the currency, either greenback or national, or that of the national banking laws. The latter, which Mr. Hooper is said to be anxious to "reform," will scarcely be attempted in the peculiar views, certainly not in the oil section of repudiating the use of the compound loan of tender notes as part of the per cent basis of banking. We doubt whether the tariff revenue laws will be interfered with during the remaining six or seven weeks of the Thirty-ninth Congress. The conflict of interests and the wide (and constantly widening) difference of views on both subjects, will probably carry over the whole question to the new Congress. And, as to the impeachment of the President, there is little ground for hoping that it will secure the requisite number of advocates in either the House or Senate.

—The following stocks were sold at auction in Philadelphia on Thursday last: 50 shares Cartonia Coal Company, 2 cents. 100 shares Ligonia Valley Coal Company, 2 cents. 50 shares Altoona Coal and Lumber Company, 10 cents. 100 shares Glenn Rock Oil Company, 5 cents. 200 shares Green Hill Oil Company, 2 cents. 50 shares National Petroleum Company, 1 cent. 200 shares Decatur Oil Company, 1 cent. 500 shares Commonwealth Oil Company, 1 cent. 200 shares Warner Island Oil Company, 4 cents. 200 shares Holyoke Mining Company (upper) Lake Superior, 25 cents. 150 shares Revere Extension coal stock, 6 cents. 100 shares Donaldson Oil Company, 9 cents. 500 shares Muskingum and Morgan Oil Company, 3 cents.

—We learn from private sources (says the Chicago *Tribune*) that there is considerable depression in insurance circles in New York, and it is thought that many companies will wind up their affairs. The past year has been an extremely disastrous one for underwriters, the total losses by fire for the year being estimated by the best posted, at $75,000,000. The competition between companies resulting in lower rates, has materially reduced the receipts, and in many instances, the losses have eaten into the capital and surplus. A short time ago, at a meeting of the National Board of Underwriters, measures were adopted looking to a concert of action in advancing the rates and doing away with the present "cut-throat" which ought to have been done long ago. The scheme has met with only a partial success, as many companies have not united with the movement.

—The Ocean Oil Company have just published their annual statement of the working of their wells for the past year. The gross yield of the year ending October 12, was 147,231.20 barrels, they divided 14,000 in dividends, and expended besides during the year $38,347.52—including $7,522.81 for Government tax, and $1,358.71 for 800 new shares of their stock purchased.

—In 1863 and 1864 the New York banks paid under protest, the sum of $2,000,000 for capital stock in Government bonds. In 1865 the assessment was made upon stockholders in accordance with an act of the Legislature, by which prescribed a mode of assessment by which all bank property should be taxed like the shares of its stock; real estate, when forming a part of the capital, to be charged separately. The tax commissioners decided that, excluding real estate, mortgages and taxable stock should amount to about seventy millions dollars. The banks, with some exceptions, declined to recognize the tax so levied, and went into the courts. Previous to the announcement of the decision of the Supreme Court, four banks, it is said—the Bank of New York, the Peoples Banks, the Bank of Commerce and the Marine Bank—had voluntarily, one or two others, made the required payments on behalf of their stockholders. Movements on behalf of a general movement among the banks is now a general movement among the banks to comply with the decision. By the 1st of the year at least three per cent will be added to all taxes unpaid.

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, SATURDAY, January 12, 1867.

—There are but very few new features in the produce markets worthy of special notice. The transactions in the leading commodities have been very much restricted during the past week, and with liberal receipts of Flour, Grain, Hay, and other articles we might name, stocks are accumulating, and the supply is largely in excess of the demand. In prices, there have been no changes worthy of mention, though, generally speaking, the tendency is downward.

GRAIN—Wheat is quiet and unchanged; sale of 1 car common Winter at $2.05, and 100 bushels White at $3. Oats dull but unchanged; we continue to quote at 45 to 50, on track, and 52 to 53, in store. Rye may be quoted at 1.40 to $1.50; sale of 100 bush Ohio at $1.42. Barley is dull and too irregular to quote correctly; sale of 1 car Lot Corn at 70.

FLOUR—Is quiet but firm, at former quotations. We continue to quote choice spring Wheat brands at $12.50 to $13; family Winter Wheat at $13.50 to $14.50, and fancy brands at $15 to $17. Rye Flour is dull, but held pretty firmly at $10 to $11. Buckwheat very dull and drooping; baby offered at $5.50 to $6.50 per cwt.

HAY—The market is completely glutted, and it is difficult to sell at any price. Sales of sales of common baled, read for packing, at $18 to $19, and it is said that pretty good Timothy is offering at $19 to $20. It is but only fair to remark, however, that we have had no sales of strictly prime baled reported to-day at $24 to $25, though these figures could not have been realized to-day, as both consumers and retailers seem to be fully supplied, and are disinclined to buy at any price.

HOGS—Dressed Hogs coming in pretty freely but the market is steady at 7¼ to 7½, for fair to good averages—Live Hogs selling at from real Yards at from 5½ to 6¾, and these may be regarded as the extremes of the market.

BUTTER—Continues exceedingly dull and do not seem disposed to buy at any price.

EGGS—Continue very dull with a supply largely in excess of the demand. We continue to quote at 30 for limed, and 28 to 29 for fresh packed.

APPLES—Are in fair demand, and we can report regular sales in store at $3.50 to $4 per barrel.

POTATOES—Continue very dull, and the supply is largely in excess of the demand. Prime Peach Blows may be quoted at 90 per bush, in store.

SEEDS—Flaxseed is in steady demand at $2.30, and but little in market. Timothy is quoted at $5, and Clover at $4 to $5, as to qual.

SORGHUM—Is dull and a fraction lower, and we now quote at 50 to 55, for good to prime.

BEANS—Prime small white (new crop) in steady demand at $2.75 per bush.

PITTSBURGH PETROLEUM MARKET

OFFICE OF THE PITTSBURGH GAZETTE, SATURDAY, January 12, 1867.

CRUDE—The market has been dull and unsettled throughout the past week, the transactions in the aggregate being unusually light, both as to shippers and refiners exceedingly light, both as to shippers and refiners buying very sparingly, and prices are nominally unchanged, but the demand for spot oil is nal, at 45½ to 2 cents, bbls returned, and 13½ to 14, bbls included. Smith's Ferry oil is selling at 7½, bbls returned, and 12½ to 13, packages included. For forward delivery there has been no sale for several days, and we cannot time to give nine cents as the asking price for March, April and May, with offers to buy at eight and eight and a half.

REFINED—The transactions in bonded oil are larger than usual, but the market is no better, and prices are barely sustained. We can report sales of 200 bbls, for May, at 27, delivered in Philadelphia; 200 bbls, for June, at 28; 200, for July, at 24. Late in the day the market was dull and weak, owing to unfavorable reports from the east, and offers to sell for July at 24, met with no response. On the spot, we quote, in the absence of sales, at 30½ to 31 on cars here, and 27 to 27½ delivered in Philadelphia; it is but proper to remark that so far as we can learn, there are few, if any, offers to sell at these quotations, but it is generally conceded that sales could not be made at any thing above these figures. The demand is still unchanged, the demand being oil is dull and unchanged, the demand being restricted entirely to supplying the immediate wants of the local trade.

ARRIVALS—The following arrivals of oil were reported to-day—all from Smith's Ferry:

J. K. Harbour.....	49	H. D. Cochran.....	110
C. H. Deright.....	104	D. Ely.....	53
Baxter & Elliott..	55	F. Weisenberger....	55
Buffalo & Kehew	54		
Total.....			469
Total Receipts for the week.....			3418
Total Receipts since Jan. 1.....			5716

New York Dry Goods Market.

NEW YORK, January 12.—The dry goods market is rather quiet to-day, but quite firm for most kinds of cotton goods. Standard Sheetings are quoted at 19@22½c; the latter for A. T. Lonsdale's finished making 25c in fair request lastly. Standard Prints are 20@25c, the latter for Wamsutta. Prints at 20@22½c, the latter for Merrimacks, 20c. Woolens are in good request, and prices firm and unchanged. Cassimeres and Jeans dull and unchanged. The stock is large, but prices touched the lowest point. Factory woolens, 18 and 1½ ounces, selling tom, fancy woolens, 18 and 1½ ounces, selling at low as $1.25, and even $1.00. Foreign goods are nominal.

MARKETS BY TELEGRAPH.

New York Financial Matters.

NEW YORK, January 12.—Money continued inactive and easy till the close of exchange. The supply was ample, at 7 per cent, and some transactions at that rate, on government collaterals. The money recently locked up by the Internal Revenue Bureau, was released, and offered in large sums, but closed at 6 per cent. Gold was quiet, at 137½@—. Government securities were sold, but little or no [illegible] Compound interest notes were firm and in fair demand. The following was the [illegible] 1865, old, 105½@—; 1865, new, 105½@—; 1865, 5-20's, 105½@—; 7-30's, first series, 104½@—; second series, 104½@—; third series, 104½@—; 10-40's, 97½@—; Compound interest notes, June, 1865, 107½@—; August, 1865, 106½@—; October, 1865, 105½@—; December, 1865, 104½@—; May, 1866, 103½@—; August, 1866, 102½@—; October, 1866, 101½@—. The transactions at this port for the week were 750,000, of which four millions were for dry goods. Money market, after some realizing and decline, closed firmer, with a general recovery from the lowest point. Gregory, Hill, Congden, and Grinnell, Iselin, Peoples, 2.25; American Exchange, 1.50; Pacific, 1.75; Importers, 2.50; Ocean, 1.50; Republic, 2.50; Atlantic, 2.50; Manhattan, 2.50; Metropolitan, 2.50; Market, 2.50; Corn Exchange, 2.50; Pacific, 2.50; Union, 2.50; Eagle, 2.50; Howard, 2.50; Phœnix, 2.50; Tradesmen's, 2.50; Fulton, 2.50; Chemical, 2.50; Merchants', 2.50; Butchers' and Drovers', 2.50; Mechanics', 2.50; Greenwich, 2.50; Leather Manufacturers', 2.50; Seventh Ward, 2.50; State of New York, 2.50; Commonwealth, 2.50; American Exchange, 2.50; Commerce, 2.50; Broadway, 2.50; Mercantile, 2.50; Pacific, 2.50; Republic, 2.50; Chatham, 2.50; People's, 2.50; North America, 2.50; Hanover, 2.50; Irving, 2.50; Metropolitan, 2.50; Citizens', 2.50; Nassau, 2.50; Market, 2.50; St. Nicholas, 2.50; Shoe and Leather, 2.50; Corn Exchange, 2.50; Continental, 2.50; Commercial