TERMS:

THURSDAY, DECEMBER 13 1866.

the correctness of this proposition. Never-theless, free trade theorists have constantly from other men.—"Her ways are ways of carped and caviled at it as a brazen assumption. It so happens that the anthracite coal Interest furnishes a recent and conclusive illustration of the verity of the proposition. During the last three years of the war an extraordinary demand was created for coal -special causes conspired with the in-

ine philosopher's stone, that turned every thing to gold, or at least to greenbacks. iads of covetous eyes to the coal business. legislative power of the government. Presently tens of thousands were resolved to share in the superabounding gains. New mines were opened. Old railreads were improved, and the rolling stock upon them augmented. Other railroads were projected, and the work upon them commenced and vigorously pushed. Some of these new roads are already in operation, and

others of them soon will be. herefor? For two or three years the increased demand kept even pace with the angmented supply, and prices were maintained, if not advanced. This year the supply has altogether outstripped the reoverstock has sent prices down at Elizabethport, near New York, to \$3,50 per

long ton for lump.

Anxiety to get into the coal trade has evaporated. Excessive profits have done their legitimate work. It now remains to adjust this branch of industry to the market, and then the average rate of remunerlunary pursuits.

other branches of business find as speedy adjustment as this under the principle embodied in the proposition we are considering? The reason is perfectly obvious siderable peri wrought upon to be produced, or to convert this material into the ultimate comm dity. In other departments high intelligence, long and careful experience, intricate machinery, conspire with lengthened poesses for growth and manufacture, to

ployments are burdened, it is seen that ployments are burdened, it is seen that these amount to nearly as much or even more than the import on the avails of corresponding foreign employment. In all these instances the import is in no proper sense protective. It is simply an expedient for making excise and income taxes sufficient for the production of revenue to the ficient for the production of revenue to the government. It does not require uncomnon discernment to see that when the various internal taxes on a particular article of domestic production amount to as much as the external tax on the like article of foreign production, that the home producer is competing on equal terms with his foreign rival. And this is the condition, or very nearly the condition, in which many branches of industry are now working along. | Whoever means to understand the bearings of discussions on this subject, and especially members of Congress, who mean to act for the welfare of their constituents, should make these computations for themselves. In numerous cases they will discover, notwithstanding all the clamor to the contrary, that the amount of protection, so far from being increased during the war, has been seriously dimin-

OUR UNIVERSITY. We are glad to be informed that such is the prosperity of the Western University ne to number of students, number of faculty and increase of endowment, that its nds are already contemplating plans for greatly increasing its usefulness. The experiment, even with the very limited means possessed, has afforded satisfactory proof that a good literary institution can be sustained here. That we should have such an institution of the highest order all must admit. No reason can be given why our cities should not have the advantages for education enjoyed in nearly all the prominent cities of our country and in the cities of Europe. To send to distant places our money, and then send away from their homes at the critical period of their lives homes at the critical period of their lives our sons, is impolitic and wrong. The students and money are here. The influence of a University of the highest order on the different professions, on our mannfacturers, and on the only phase of education, as well as on the morals of our youth, is incalculable. We are glad to know that our business men and men of wealth are determined that this want shall be supplied, and that we shall not be so far behind other cities in this respect, and are subscribing liberally towards its complete endowment. Already shey are thinking of more extensive grounds, of more and larger edifices for preparatory, academic, medical and law departments. The plan is a noble one, and means to consummate it should at once be furnished. Lot us have at our own doors every advantage for our sons. The object commends itself to all our citizens. our sons, is impolitic and wrong. The

our third page, which we communicate the suggestion of our Christian readers. The suggestion of the writer, that the Christian Trus-cli, were sold in chicago, on Friday Association of young men should be uplanned and adapted to suit more general popularity of the deceased the personal paper of a trist-class fare reo ally the diversified tastes, habits and edu. their religious character," will, however, and to being cured every day by persors who use strike many, as it did us, as sulversive of the Rev. S. A. WILSON'S GREAT BEMEDY FOR the main and distinctive object of the asso constant to the testify to its great ment, and the pression that a man might go in and carry much him constant to testify to its great ment, and the worderful cures it has performed when their case was considered honeless. with himany pernicious sentiment, or vici-DOME-TIC COMPETITION.

Ous practice which he may have acquired by habit or education; but the writer utterly disclaims any such thought; but that he ustry have uniformly insisted that if imdustry have uniformly insisted that if imonity insists that a man ought not to be decause he may have inofthis extraordizary medicine. tition, increased the margin of profit in any branch of business considerably because the profit in would be stimulated, and thus the margin, ouly adding that such associations ought be reduced to the ordinary proportion.

Common experience concurred with the dence and illustration of what Solomon dictates of plain reason in demonstrating says of Wisdom-which is his term for that

pleasantness, and all her paths are peace.' THE FORTIETH CONGRESS, By a vote of 127 to 30, the House of Representatives passed a bill calling the Fortieth Congress together on the 4th of March. Its passage in the Senate by a vote creased impost duty to shut out foreign of more than two-thirds is certain. There competition. In consequence, in all the is a creditable feature in this bill, which is board markets coal commanded fabu- this, that the members of the present Conious prices. . A good many individual owngress who were re-elected to the next, will ers of collieries returned to the Assessors of not be entitled to mileage by the immedi-Internal Revenue from one hundred to five ate transfer from the Thirty-ninth to the hundred thousand dollars of annual profits. Fortieth. Had such a law as this been on the stat-

The incorporated companies became suddenly opulent. Coal seemed to be the gen- ute book on the 3d of March, 1865, the course of Andrew Jourson and his "policy" could have been arrested before This unprecedented success turned myr- he did so much mischief by usurping the GENERAL NEWS.

-Charlotte Thompson is playing in Savan--The occupation of croakers in the South will soon be gone. -George Alfred Townsend has returned om Europe. -Utah conceals more crime than any other erritory in the Union. -The school system of Arkansas has becom Now, what has the effect been upon the supply of coal and the prices obtained treated to bear meat. —There is a munia for milroads among the people of deorgia just now.
—Mrs. John Morrissoy has given \$1,500 in aid of a now raid upon Canada. -Forty divorces were granted by a New Hampshire court in two days. —A Richmond paper speaks of the present Congress as "The Wreckers." fallen so low as to entail heavy losses. Up his best quiver a casket of lowels. fallen so low as to entail heavy losses. Up his best quiver a casket of jeweis.

—The newly discovered gold idelds in Canadare pronounced very rich.

—Stement of the corresponding period of last year. This the corresponding period of last year. This companies the corresponding period of last year. This companies the corresponding to the corres -An injured widow has recovered \$750 in N. Y. Court from a faithless suiter.

-The "petroloum belt" in California is 7 miles long and forty or fifty miles wide. -Senator Guthrie's health is improving, and he expects to be in Washington on New Year's day. A New York lady who lost a limb while en-deavoring to get into a street car, sues for \$20,000. ation will be obtained in it, barring the Hypring school girls on the calves of their least is a new feature of the Aurora, III. But, it may be asked, why do not all sther benches of business for a country of Musters.

A Norwich, Conn, clergyman offers to foreit \$10,000 if a quart of pure spirits can be found in that city. -Donati's great comet will be visible to mor, tal eyes again in the year 3853. Cut this paragraph out for reference. when we bear in mind cortain essential differences in business pursuits. Some require only a low degree of mental capacity and short preliminary training on the part of the most of the individuals employed in them, and do not require considerable periods either for the material There are cellar residences in New York high, at high tide, are half full of water. The pildren are sometimes imprisoned by the —Miss Charlotte P. Hawes, well known i the world of literature, died in Worcester Mass., on Thursday morning, a victim to con-

processes for growth and delay the period when the margin of profits must necessarily come down to the average.

Not a few employments rest funder the imputation of being sustained by protective imports, which are not so in reality.

When a computation is made of all excise and income duties with which these employments are burdened, it is seen that

—The last report that Edwin Forrest had quit the stage forever, is as true as a hundred previous statements to that effect. He will play an engagement during the holidays at the French Theater, New York. biny an engagement of the common state of the common the common state of the common state of the common the common the common the common the secretary of War has changed the name of Fort Ellisorth I harker, who was killed the common the commo

e.p.318.

At Boarg Argentel, near 8t Etienne, lives one Lucien Tracol, who is said to have discovered the method of making slik direct from the mulgerry tree without the intervention of the slikworm. No hint is given of the process by which this is effected. by which this is effected.

—It is proposed to establish a club in London for the social intercourse of member of the medical profession. British and foreign; to promote and maintain a mutual interest and fellowship between them; and to cuitivate friendly relations with men of arts, sciences and letters.

and letters.

—In France three hundred and fifty politic papers are published, of which sixty-three are printed in Faris, and ments seven hundred and sixty and the property of the papers are daily printed in the mercopolitical papers are daily printed in the departments, besidesthe political organization of the papers are daily printed in the departments, besidesthe political organization constraints. the departments, besidestus posteras

—In France the time and material expended
in packing wine bottles are of immense value. A great saving on this has been effected by
the use of india rubber rings, which, placed
round the bottles, prevent all jar, and by keeping them apart renders breakage impossible.
When the bottles are unpacked the rings are
put aside for future use.

—A cheerful elergyman, in Madison, Wisconsin, Rev. Mr Matson, a Scotchman, lately
electrified his congregation by getting grossly
metriated, and in rupy to a gentle remostrance of one of his deacons, he indicated twi
vasars. Leading in locally different direction

one that the church might go to he, the ot hat he was going to Scotland.

NEW ADVERTISEMENTS. TION.

There are some excellent suggestions in the article with this caption, published on our third page, which we commend to the stephing of our Christian reader.

The conversation and the second of the second JAMES T. BRADY & CO.. (Successors to S. Jones & Co..) Corner Fourth and Wood Sts. BANKERS & BROKERS,

ation of young men, without regard to CONSUMPTION CAN BE CURED,

NEVER KNOWN TO FAIL

AN AUTUMN SUGGESTION. Now, as heavy fogs arise and searching winds com-mence to blow; now, as the human body, exhauster like inautmate nature by the heats of summer, be

in existence.
HOSTETTER'S STOMACH BITTERS. anti-febrile medicine has faired to work of a management paint, when taken duly assistance and a margine in the margine in the

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Prize Skates, Club Skates SKATES FOR THE MILLION, OGDEN'S

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Made by ANDAMAR, one of the best Watch Man-ufacturers in Switzerland. Persons in want of a VEHY FINE WATCH would do well to call and see them before purchasing elsewhere. - J. R. REED & CO. BROADWAY EXCHANGE

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IUST RECEIVED AT Ladies' Dining Rooms 2d Story. FRESH-OAN OYSTERS AND GAME of all kin G. P. VIERHELLER. Proprietors BELTING: BELTING:

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Also, GUN HONE
PACHING,
QUANKETH, &c. LEATHER AND CUM BELTING. Of the best manufacture. I have also on hand a well selected stock of WATCHES, CLOCKS and JEWELRY, which I am selling low for cash. Give Of the best quality and lowest prices, at the India Rubber Depot, CANDY TOYS! CANDY TOYS NOS. 26-AND 28 ST. CLAIR STREET.

ROOMS AND BOARD. FOUR TOUNG HEN AND A GENTLEMAN AND WHY SIXTH WARD TAX PAYERS. No. 175 Ecderal st., Allegh NOTICE IS HEREBY GIVEN that over his DOZINE THE NUTH INSTANT, or out will be put the ware, as in ther indulence cannot Terms reasonable. doi:1125

25 RBLS. BRANDON YELLOW ved and for sale by GEORGE A. KELLY & CO. Wholesale Druggists, # Wood stree

NEW ADVERTISEMENTS. NEW ADVERTISEMENTS. HOLIDAY ANNOUNCEMENT

BOOKSELLERS. Interest allowed on Time Deposits. 55 Wood Street, LADIES' RELIEF ASSOCIATION.

THE MANAGERS OF THE LAwill please meet at the house of hirs. DENNY, No. 112 Penn street, on Pittsburgh, will please meet at the HARMAR DENNY, No. 112 Penn street, 6 FolDan, the 14th linst, at 20 clock, P. M. colater. MRS. E. F. DENNY, President. NEW TWO-STORY

BRICK DUELLING FOR RENT, the solding the passy the further state of the further conditions of the further state, the further state of the f McCLINTOCK'S

DEALERS IN ALL KINDS OF

Government Securities,

Gold, Silver and Coupons.

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BOOT AND SHOE EMPORIUM.

ALLEGHENY CITY. Bargains for All. ALLEGHENY COUNTY, 88.-In WIEGAND ROSENKRATZ IS MARGAR T LOSENKRATZ. Libel in Divorce. And now, Dec. 8th, 1886, the Court appoint John M. KENNEDY, Eq., a. Commissioner to take testimony on the part of libellant. From The Reviews. appoint JOHN at attending on the part of assistence to take testimony on the part of aut. FROM THE RECORD.

JACOB H. WALTER, Prot'y.

where you can attend if ou think proper. WHITE, ORR & CO., No. 25 Fifth Street.

Prints. Muslins, Flannels. BLANKETS, &c.,

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Which they offer at very low prices. ALLEGHENY COUNTY, 88.-In NN LEONARD, by her next friend, vs. J. A And now, December 8th, 1866, the Court appoint 10HN M. KENNEDY, Esq., Commissioner t ak testimony of witnesses on part of liberiant. K testimony of witnesses on the FROM THE BECORD JACOB H. WALTER, Proty.

ou can attend if you think proper. PRANKLIN SAVINGS BANK, No. 43 Ohio Street, Allegheny, Pa. STOCKHOLDERS INDIVIDUALLY LIABLE.

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cickel, John Alken, W. M. Culp. dei:p5

WETHERILL & SLOAN'S AN EXQUISITE TOILET AND WASHING SOAP COMBINED, PATENT. KANE'S PETROLEUM SOAP LIGHT EQUAL TO GAS!

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Pre-criptions carefully prepared by a first class drugglet.

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WM. W. ANDERSON, Allegheny, he attention of the customers of the two firm ALES AND PORTER, Which, through the eareful relection of Mait from mirror entire mailing facilities and Hops from the raid satisfactory to the stade. Con marantee to be pure for Market and Satisfactory to the stade. Our INDIA ALE has been highly recommended by physicians for family use.

Satisfactory in the stade of the satisfactory will please be particular o leave their ord rast his office addoning the satisfactory in the satisfactory in

ALLEGHENY BREWERY Having purchased the old established Brewer, nown as the ALLEGHEAY BREWERY, former; wared by Campoell & Rechm, we would inform the bilt that we intend continuing the manufacture o

SPRING WATER ALES, Made from Pure Spring Water, and from our les and long experience in the business, stated that we will be enabled to give enti-taction to those who may favor us with the SMITE & CO., 465 Rebecca Street. ALLEGHENY CITY. All orders left at BROWN & GRAHAM's

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HANGINGS for sale by P. MARSHALL,
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NOTICES.

GERNAN MATIONAL BANK. AN ELECTION FOR NINE DI-ECTORS, to sorve for the costing year,
det the BANKING HOUSE on TUESDAY,
or sth, 197 between the hours of 14.36, nd
orage, Good reforences given
try 8th, 197 between the hours of 14.36, nd
orage, Good reforences given
try 8th, 197 between the hours of 14.36, nd G. A. ENDLY. Cashler. THE ANNUAL ELECTION FOR TUESDAY, JANUARY 6th.

Between the hours of 11 A. M., and 2 P. M., at the Banking House.

J. N. DAVIDSON.

delript2 L'LECTION NOTICE.-An Elecon for zeven Directors of this Bank, to serve consuling year, while held at the Bank on SDAM, Januaro with, 1807, between the hours Gelipes F. M. GORDON, Cashier-delipes F. M. SORDON, Cashier-FIRST NATIONAL BANK OF ALEGHEAY, ALLEGHEAY, PA., Dec. 3th, 196. THE ANNUAL ELECTION FOR HERCTORS of this Bank, will take place at the Bank KING HOUSE, on TUESDAY, January Mill 1-7, between the hours of 11 a. H. and 1 r. M. dellips JOHN P. KHAWER, Cashler. THE ANNUAL ELECTION OF DI-

HECTORS of this Bank, will take place at the lanking Homes, on TUESDAY, January eth, 1867, ethyred the hours of H. A. 2. and 2. P. a. delitys R. W. MACKEY, Cashler, HOS CHY NATIONAL BANK OF PITTSBURGH, § PITTSBURGH, Dec. 1356. Next Door to the Post Office. THE ANNUAL ELECTION FOR deltipsziwt JOHN MAGOFFIN, Cashler,
UNION NATIONAL BANK,
PITT-BURGH, Dreember 8th, 18A.

A N ELECTION FOR NINE DI-ROBERTS' No. 16 Fifth Street, FOR HOLIDAY GIFTS.

RECTORS, to serve for the ensuing tear, will entire the BANKING HOUSE, on TUESDAY, among \$16, 15:7, between the hours of HANK, and 17. M. de10:p42 R. S. SMITH, Cashler, de10:p42 MERCHANIS AND MANUFACTURERS NAT. BANK, PITTSBURGH, Dec. 8 h, 1853. They have just received a large and well selected stock of HE ANNUAL ELECTION FOR DIRECTORS of this Bank will take pince at the NKING HOUSE, on TUESDAY, January the i, 1667, between the hours of HA. M. and 2 F. M. ip47 JOHN SCOFT, JR., Cashiel THIRD NATIONAL BANK, PITTSBURGH, PITTSBURGH, Dec. 8th, 1993. LECTION NOTICE.—The Annual Election for NINE DIRECTURS for the k. to terre during the ensuing year, will dat the Bank, on TUESDAY, the 8th day quary, 1875, between the hours of of H A. M. R. e10:p49 JOHN B. LIVINGSTON, Cashle MECHASICS NATIONAL BANK, PITTEBURGH, Dec. 7th, 1968.

AMERICAN AND FOREIGN CLOCKS, dest;25

EXCHANGE NATIONAL BANK OF PITTEBURGE, \$

ADMINISTRACE, \$1566. FINE SILVER-PLATED WARE THE ANNUAL ELECTION OF DI-VERY LATEST STYLES. HOUSE, on TUESDAY, January 8th, 1867, between NO. 16 FIFTH STREET THEASURER'S OFFICE, December 12th, 1868.

the holders of the six per cent. MU holders of the six per cent. MU proportion and light of Allegheny, that opport on six light coming due January man paid on sid day (less the State Tax of the Hank of Prittsburgh, in the City of Pittsburgh in the City of Pittsburgh of the City of Six of Six of the City of Six of Si BEAUTIFUL PRESENTS HOLIDAYS JUST OPENED AT H. HIGBY'S No. 22 Wood Street

DIVIDEND.—The Directors of cheered adviced of the BIRMINGHAM GAS COMPANY have declared a dividend of FOUR PIES CENT on the Capital Stock, payable at the office of ROBINSON, MCCLEAN & CO., No. 75 Fourth street, Pittsburgh, on and after the 14th instant, D. ROBINSON, Treasurer. CHOICE ASSORTMENT OF PARIAN STATUETTES, D. ROBINSON, Treasurer. BIRMINGHAM, Dec. 4th, 18⁶6. dec pl7 AVA WARE, DECCHATED TEA, TOILET, BREAKFAST AND DINNER SETS, TOBACCO, CIGARS, &c. all of which is offered on the most reasonable rate

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