PH. R. MERTZ,

Banker and Broker,

118 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.

Loudon and Continental Exchange sold at New York rates.

Gold, Silver and Coupons bought at highest rates, and Gold Drafts issued on New York.

FINANCE AND TRADE,

MONDAY, November 12, 1866.

The New York stock quotations to-day, as reported by Robinson, McLean & Co., were as follows: Gold, 144⅞; 1864s, 114; 5-20s, old, 110; 5-20s '65, 107⅞; 5-20s, new issue, 109¼; 7-30s, 1st series, 107⅞; second and third, 108¾; Michigan Southern & R. R., 81⅞; Cleveland & Pittsburgh, 91⅞; Pittsburgh, Fort Wayne & Chicago, 100; Erie R. R., 82⅞; Union Telegraph Company, 81⅞; Chicago & North Western, 74; Chicago & Rock Island, 103⅞; Alton & Terre Haute, 49⅞.

—The following statement exhibits the business of the Pittsburgh Clearing House for the week closing on Saturday, November 10th:

	Exchanges.	Balances.
November 5	$5[illegible]6,041 43	$[illegible]6,297 17
November 6	2[illegible],316 94	[illegible],251 04
November 7	352,977 [illegible]	88,174 25
November 8	3[illegible],925 32	68,720 18
November 9	3[illegible],282 [illegible]	69,855 76
November 10	342,193 09	74,511 77
Total	$2,[illegible],229 62	$410,161 75

There was but comparatively little done in local stocks to-day. We can report a small sale of Triumph (old) at 110—an advance. Colesale of Triumph (old) at 110—an advance. Colesale of Iron and Steel is quiet, and the same remarks will apply to Marine. Bank shares in demand, but the extreme views of holders has a tendency to retard operations. No movement in Insurance or Gas stocks. Government bonds firm and moderately active, but without decided change.

—According to the last monthly statement of the public debt, the United States Treasury has now on hand a full year's interest on over $1,000,000,000 of debt. Mr. McCulloch can, from his gold reserve, get all he needs to pay his currency debt, without resorting to the reserve of $80,000,000 of legal-tenders. Of the loan of 1867 and 1868, the Secretary has within the month paid off $2,289,850. There is manifestly a disposition on the part of the Secretary to lessen the volume of paper currency. All the changes in the debt are in the right direction. The reduction of legal-tenders and of compound notes, used by the National Banks as a reserve, should fresh banks and borrowers caution. The basis of banking credits is disappearing, and there will follow in good time a contraction of the loan. As the Seven Thirty Treasury notes are convertible at maturity into Five Twenty coin interest bonds, at the option of the holder, the Treasury Department keeps its attention constantly directed to the conversion of these notes that can be reached. Fortunately they are not all mature at the same time, and the Department is engaged in endeavoring to secure the conversion of those first becoming due. These notes had three years to run, like the compound interest notes, and both must be provided against. The compounds should be first redeemed, because of the higher interest they bear. But the difficulty of reaching them has thus far retarded the process, and the Secretary does not seem to be able to do anything to bring them out of the bank vaults. The decrease of the compound interest notes during the month, by the amount of seven millions, may have been converted into Five Twenties, or they may have been directly purchased. The Five Twenties increased in October $5,781,750, chiefly from the funding into them of seven Thirty notes. Next to the general reduction of the debt, the increase of coin in the Treasury is the most satisfactory feature of the report. This increase amounts to thirteen millions, notwithstanding the disbursement of about two millions in the purchase of bonds, the total amount in the Treasury at the close of October being, in round numbers, one hundred millions. The currency in the Treasury, however, has been diminished eleven millions; nine millions of the decrease being due to the permanent retiring of greenbacks. With this steady improvement of the Government credit, and the reduction of the public debt, the public loans can scarcely fail to increase in favor both at home and abroad.—*Philadelphia Ledger.*

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, MONDAY, November 12, 1866.

There is but little that is new to say about the produce markets. The "little" panic in Chicago during the latter part of last week has completely unsettled and restricted operations here, and dealers in Flour and Grain are in a dilemma, and, as yet, they are greatly puzzled to know what course is best for them to pursue. Some are of the opinion that now is the time to replenish, while others, whose judgment is equally as good, seem disposed to stand first, and then, if it is possible, replace at a much lower scale of prices. Be this as it may, there is no disguising the fact that trade is dull, and no improvement can reasonably be expected until matters become more settled.

GRAIN—There is no demand for Wheat, and concessions would have to be made in order to effect sales. Oats quiet and unchanged—small sales at 56 to 58c. Corn is dull, with a declining tendency; sale of 1 car new, in cars, at 75. Barley is in fair demand, but brewers are asking for concessions—sale of 1 car good Spring at $1.10. Nothing doing in Rye.

FLOUR—is coming in pretty freely, and with unfavorable reports from the west, the market is a little dull, and prices a shade lower—say 25 cents per bbl. We now quote at $12 to $12½ for Spring wheat, and $13 to $13½ for Winter. Sales of Rye Flour at $8@8½, and Buckwheat at $4 to $4½ per cwt.

SEEDS—Flaxseed is in good demand, and we can report sales at $3 to $3.05. Timothy Seed is dull; small sales at $5—cannot be quoted above $5; to $5½, in first hands. We had a small sale of Clover reported to-day at $9.

PROVISIONS—There is no improvement to note in the demand for Bacon, and prices are nominally unchanged. Lard is quoted at 15 to 15½, for prime kettle rendered. Very little demand for Mess Pork, and but little in market.

APPLES—Continue dull, with a supply considerably in excess of the demand, and there is little or no inquiry from the east. We continue to quote at $2.50 to $3 per bbl.

POTATOES—Prime Jersey sweets are reported steady at $5 per bbl. Prime Peach Blows at $3.50 per bbl.

CRANBERRIES—Steady with regular sales at $15 per bbl for common, and $20 for cultivated.

CHEESE—Continues dull and nominally unchanged; we continue to quote at 16 for Western Reserve; 17 to 18 for Hamburg; 19 for Factory, and 20 for Goshen.

EGGS—Scarce and in demand, and fresh packed would doubtless command 31 to 32, an advance.

BUTTER—Is in good supply, but prime Roll still sells without much difficulty at 30 to 32—mostly at 30 to 32.

DRIED FRUIT—Peaches are selling in a regular way at 18 to 20 for quarters, and quarters and halves "mixed," and 22 to 23 for halves. No inquiry for Apples.

PITTSBURGH PETROLEUM MARKET.

OFFICE OF THE PITTSBURGH GAZETTE, MONDAY, November 12, 1866.

CRUDE—There was a apparently a little firmer feeling, in the Crude market to-day, owing partially to a slight improvement in the demand for Refined, but mainly to the fact that there is less offering, and the prospects for a speedy resumption of navigation are not as bright as they were on Friday and Saturday last. So far, however, as prices are concerned, there has been no perceptible change one way or the other, and we continue to quote at 10½ to 11c, bbls returned, and in bulk, and 15½ to 16, bbls included—sale of 1000 bbls, in bulk (40 to 44 gravity) at 10½. Light gravities, ranging from 45 to 47, cannot be quoted above 10c—we are cognizant of 40 to 46 having been offered at 10½, without finding buyers.

REFINED—There was unexpectedly a very brisk demand for bonded oil to-day, and while there was a better feeling, and the transactions in the aggregate, were unusually large, prices are not quotably higher. We quote at 29 to 30, free on board cars here, and 35 to 36, delivered in Philadelphia, and these may be regarded as the extremes of the market. The reported sales in the aggregate, reached seven thousand barrels as follows: 500 to be delivered between the 15th and 30th of December, at 29, free on board cars here; 500, 15 to 20th of January, at 29; 500 for December delivery in Philadelphia, at 35½; 1000 do at 30; 500 do at 35; 500 do at 35; 500 for November, at 36; 500 for immediate delivery, at 33½; 1000 for February, at 36; 500 do, at 36; 500 for January, at 36, and 500 standard white, immediate, at 35. No movement in free oil, and prices are nominally unchanged.

ARRIVALS—The following arrivals of oil were reported to-day: Fisher & Bro., 917; Little & William, 500—total, 1417 barrels.

New York Flour Market.

NEW YORK, November 10.—The decline in prices of State and Western Flour noted at the date of our last, has been followed by a further fall of 50@100 cents per bbl, with an unusually light business, principally confined to the local jobbing trade and small lots for coastwise shipment. The receipts continue rather moderate for the season, and consist largely of inferior kinds, which causes sound brands to be held with more firmness, relatively, than unsound. Stocks are accumulating in the leading markets of the West, for which the present transportation facilities afford no outlet, this has a tendency to depress prices and the depression is reflected in our own market. There are so many depending contingencies, that it is impossible to forecast the future of the market; but it is quite certain that Flour must continue to retain its relative value, as compared with other staples, at least until it shall be satisfactorily demonstrated that the production is in excess of the demands for home consumption and of commerce. The export trade remains in abeyance.—*Com. List.*

Boston Iron Market.

BOSTON, November 10.—There is no change to note in this market for pig iron, which rules firm at previous rates. The demand continues, apart of the supply, especially of Scotch pig, which is selling in consequence. The domestic article is also lots to arrive. The domestic article is also sold ahead of production, with large consumption and of commodable supplies, and large ones operating for such quantities. Prices for immediate use command very full prices. Manufactured iron is quiet and unchanged.

Scotch pig is scarce and firm, with sales of No. 1 Eglinton, in small lots from store, at $55, and Coltness at $57 per ton. American is in good demand, with sales in lots at wanted for good demand, with sales in lots at wanted for good demand, with sales in lots at wanted for