PHR. HERTZ,
Banker and Broker,
118 Wood St., near corner of Fifth.
All descriptions of Government Bonds bought and sold on liberal terms.
Gold, Silver and Coupons bought at highest rates, and Gold Drafts issued on New York.

FINANCE AND TRADE.

WEDNESDAY, October 17, 1866.

Pittsburgh quotations—buying rates—Gold 141@141; 1881 bonds, 112@112; 5-20s old, 112@112; do new, 110@110; do July issue, 107@107; 10-40s, 98@98; 6s and 7s, 105@105.

The New York stock quotations to-day, as reported by Robinson, McClean & Co., were as follows:—6s old, 103@103; 1881's, 112@112; 5-20's old, 112@112; do new, 110@110; do July issue, 107@107; 10-40's, 98@98; Michigan Southern, 81@81; Cleveland & Pittsburgh, 91@91; Pittsburgh, Fort Wayne & Chicago, 103@103; Erie, 83@83; Western Union Telegraph Company, 35@35; Chicago & Rock Island, 109; Cumberland Coal, 35@35; do preferred, 70@70; Northwestern, 48; do preferred, 73@73. The eastern market is well as noticed, has materially improved from yesterday's quotations. Gold is firm at 141@141. Government are unchanged. Gold is steady at 141@141, with an upward tendency.

The local market has been quite dull for a couple of days. There is some inquiry for Bank shares, but buyers and sellers are too far apart to allow of any transactions. The sale of 100 shares of the Union list of stocks at Mellaney's auction on Tuesday confirmed the impression that the difference between buyers and sellers must an effectual bar to operations. Indeed, Pittsburgh is getting to be the worst place in this respect in the country. Better margins are made in New York by odd lots than we can get in the market upon operations involving hundreds of thousands, than we can get in the market upon a thousand or two at most.

The Chicago Tribune of Tuesday, reports the money matters in that city as follows:

The closeness, which has been the most prominent feature of the money market during the past three or four days, has continued to be a thing that is neither agreeable to borrowers nor lenders. The demand for currency to go to the interior continues without abatement, and as the deposit lines have been steadily diminishing during the last few days, no one may say, owing to the dullness of trade in the city, banks find it difficult to meet the demand. There is an active demand for money on good paper, and in the way of mercantile loans there is an increased inquiry. Most of the banks have telegraphed to New York for currency, and large remittances are expected to arrive at the beginning of the week.

The discount houses are obliged to pursue a very conservative policy, and paper is infrequently negotiated. None but those whose transactions are of the best character need apply. In the open market good signatures are taken at 12@15 per cent, and less acceptable names go at one per cent per annum. In the way of sporting or call loans we hear of no transactions, and rates are nominal at 8@10 per cent.

Seller in the gold market is attributed to the disappointment had to be entertained by Secretary McCulloch to receive proposals for the surrender, in advance of maturity, of the United States 6 per cent, 5-20s issued in months the 1st December, 1862, and 30th of June, 1863, and perhaps the 1st of June, 1864, and January, 1865, 6 per cent. Treasury, at a fair gold rate. Two serious difficulties interpose to defeat or defer this negotiation: 1. The 1862s and 1863s are only now and upward, and the fact that the interest, in gold, was so promptly uniformly paid through the war, will influence the class of holders to surrender, even in many instances at par value in gold. 2. The interest for these 6s and also for the 5s of 1864 have been promptly asked for in the market as to render it risky purchase with gold, at current rates, impracticable. It is possible, in view of these facts, that the Secretary may extend his purchases to other gold-bearing stocks, the surrender of which, as in the case of the registered 5-20s of '62, are too large to create a sudden speculation in the market to effect his purpose. The gold liberty to be required to pay customs for the remainder of October is estimated at $600,000. New York Times, and I do upon this subject, that before the $2,000,000 of November interest will fall due, our the Gold Room estimates to keep up the premium.—Phila. Ledger.

The Titusville Herald, of Tuesday, reports oil matters as follows:—

The market for Crudeloes not open up very lively to be considered as a speculation. In the demand there is no improvement to be noted, and the market continues dull and inactive. Although very steady. Prices have undergone no change whatever, but remain nominally the same as on Saturday, 35@36. It may be regarded as the extremes of the market. There is still a difference of opinion in refineries as to the situation between buyers and sellers. Buyers are still holding off in expectation of lower prices, but as yet sellers do not feel disposed to concede from present figures to induce or effect sales, the price now current being sufficiently low to suit them. It is evident that the only hope for a speedy resumption of business depends almost entirely on a reaction in the eastern markets, as buyers have determined to hold out. Refiners were some Pittsburgh buyers in the market to-day, but they did not come up to the views of producers. So, therefore, there were no transactions in that direction; in fact, there were but few transactions effected in any direction. Those which were made were on a very moderate scale. There was a few lots of refined sold at from 35@37c. The 1000 bbls Pioneer 36@36.50; 600 bbls Bermont at 36c.

Since the New York Petroleum Circular, Erie commencing have been very lively and sold as low as 82¼ and in demand. The stock position has not changed. The inspections are very current that higher prices are to be paid for it. The percentage of the refineries to the desired production of the statements in regard to the finances of the road, and is strong. Of the road is now fully employed, at full rates, and will in the three closing months of the year probably earn gross, close upon $1,500,000, the bulls are at ease and confident of injecting into the singers, with what success time will show.

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, WEDNESDAY, October 17, 1866.

The produce market continues lifeless, though there is a fair volume of business in the aggregate, in jobbing way, and as the demand for the leading commodities is rather at almost, simply to supply the immediate wants of retailers and consumers, and not operations are of very moderate character.

FLOUR—Wheat is firm and demand but unchanged; sale of 1 car No. 1 Spring at $4.55; and 100 bbls XX at $7.00. Corn is steady demand and firm; sale of 2 cars at 90c on wagons at 87 to 87; 200 do in st 91; also, small sales from at 94@95. Oats is steady and firm; sale of 1 car No. 1 at 39c, and small lots from at 40@41. Rye—Sales of 1 car at 75c. Barley at $1.50@1.60. Flaxseed—Sales of 1 car at $3.25 for prime. Flax is firmer, closing Saturday at $3.25.

PITTSBURGH PETROLEUM MARKET.

OFFICE OF THE PITTSBURGH GAZETTE, WEDNESDAY, October 17, 1866.

CRUDE—There is no improvement to note, the demand being very limited. Crude, for all there may be available, sells at prices 34 to 35c, in bulk and bbls returned, and 34 to 35½ bbls included, and for the present, these may be regarded as the extremes of the market. There is a difference of opinion in refineries as to the situation between buyers and sellers. Buyers are still holding off in expectation of lower prices, but as yet sellers do not feel disposed to concede from present figures to induce or effect sales, the price now current being sufficiently low to suit them. It is evident that the only hope for a speedy resumption of business depends almost entirely on a reaction in the eastern markets, as buyers have determined to hold out. Refiners were some Pittsburgh buyers in the market to-day, but they did not come up to the views of producers. So, therefore, there were no transactions in that direction; in fact, there were but few transactions effected in any direction. Those which were made were on a very moderate scale. There was a few lots of refined sold at from 35@37c. The 1000 bbls Pioneer 36@36.50; 600 bbls Bermont at 36c.

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MARKETS BY TELEGRAPH.

New York Financial Matters.

NEW YORK, Oct. 17, 1866.

The Government list was firm this afternoon on Gold bonds, and quiet on the Seven-Thirties and 5-20s. The closing prices were: Sixes of 1881, 109@109; Five-Twenties registered, 107@107; Five-Twenties coupons, 107@107; Ten-Forties registered, 104@104; Ten-Forties coupons, 104@104; Seven-Thirties, 105@105; Twenty Coupons of 1864, 108@108; Twenty Coupons of 1865, 108@108; Twenty Coupons of 1866, 108@108.

Among the Miscellaneous stocks to-day Quicksilver has been strong and sold up to 65. Cotton Stocks were less firm and sold freely at 10@11. At the last open Board the Stocks generally were heavy and lower, with a still further decline after the session. The following were the closing prices at 4:30 P. M.: New York Central, 130; Erie, 83; Hudson, 125; Reading, 105; Michigan Central, 116; Michigan Southern, 80; Illinois Central, 126; Pittsburgh, 91; Northwestern, 48; do preferred, 74; Toledo, 101; Rock Island, 96; Fort Wayne, 103; Chicago & Rock Island, 109; Cumberland Coal, 35; do preferred, 70; Ohio and Mississippi Certificates, 35.

The demand for money was more active to-day and the rate for call loans was raised to 7 per cent, for prime paper. The gold market was very lively, towards the close and the price fell off to 141. Gold is more plenty and fell off to 141, cash. Gold is more plenty and fell off to 141, cash, to-day to have it carried.

The Foreign money article says: The loan market is rather more active, but the supply continues to be in excess of the demand, and rates are unchanged, 5@6 per cent for call loans, and 5@6 for discount. Offerings of bills are very limited. The stock market opened strong, became heavy, and closed with a slight improvement. Governments are quiet, and railroad shares are freely offered for sale at small profits. After the regular board the quotations were: New York Central, 118½; Erie, 82¼; Hudson, 125; Reading, 105½; Michigan Southern, 80½; Illinois Central, 126; Pittsburgh, 91½; Northwestern, 48; Northwestern preferred, 74; Cleveland, 91½; Rock Island, 108½; Fort Wayne, 110; Ohio and Mississippi Certificates, 35½. Foreign Exchange is lighter, and there is a decided tendency to a decline, and the rates are unsettled. Leading banks ask 108½ for sixty days' sterling bills and are not pressing sales; bills of sixty days on London, 107@107¼ for commercial, and 108@108½ for bankers, to at short sight, 107½@107¾.

The Commercial's money article says: Speculation has not wholly recovered from the shock of Monday and Yesterday. This morning Erie and Rock Island were lower. With these exceptions, the list showed an advance from first rates. Board sales of yesterday in Governments. There was some confusion in Erie transactions, London quotations for 5-20s being given at 82¼. This was explained, however, by the fact that the bonds were quoted ex-coupon and after the settling day, at the middle of the month, called acceptance, and it was discovered that 5-20s, instead of being lower, were really ½ per cent higher, under which the price of bonds rose ½ per cent. Money is somewhat active. Lenders find it easier to get 5 per cent, and the majority of new transactions are probably done at that rate. We hear, however, of no calling for loans at lower rate. Yesterday's business in loans at 7 per cent. Foreign Exchange is quiet, and small on Wednesday; rates are about the same as yesterday.

New York Produce Market.

NEW YORK, Oct. 17.—Cotton heavy and nominal at 41@42c for middling uplands, and 42c for do. Orleans. Flour opened firmer and closed more active and 5@10c better—$5.60@5.70 for extra state; $5.80@5.75 for extra R. H. O.; included in the sales are 1600 bbls, rejected extra state for export at $5. Wheat quiet and heavy at $1.70. Corn heavy and lower—mixed western Chicago and Missouri at $1.30 for mixed Western, and $1.35 for white Western. Rye quiet and firm; small sales of old western, at $1.12. Barley opened heavy and closed rather more steady, at $1.50@1.60 for two rowed state, $1.75@1.85 for four rowed state, 60c. Corn—32@33 bsls, 1000 bsls, closing quiet; sales of 17,000 bsls at 97@98c for inferior to prime at for shipping mixed western afloat; 99@100c for do. in store; at 1.00 for western yellow in store, and $1.07 for do. for prime. Receipts of 18,000 bsls. Rye is better; sales of 5,000 bsls at 75@76c for old and 70@72c for new. Oats are better; sales of 10,000 bsls at 40@41c for state. Leather—Hemlock sole in good request and firm at 32@37c; Buenos Ayres, light weights, 31@35c; middle do, 33@38; heavy do, 32@35; California, light weights, 36. Rio for prime 10, and 10½@10½c for heavy do. Wool quiet and prices without decided change; sales 160,000 lbs, at 50@60c for domestic fleece; 42@45c for pulled; 25c for California, 25@30c for Texas; sales of 19 bales of Mestiza and 150 bales South American on private terms. Coffee steady and prices without decided change. Sugar in fair demand; 10,000 hhds Muscovado, 9@9½c. Molasses firm; Cuba, 40@50c. Petroleum quiet, at 23@c for crude, and 40@42c for refined in bond. Pork firmer, but quiet, at $25.50@25.75 for new mess, closing at $25.12½c, cash; $31.00 for old; and $25.50 for prime mess. Lard quiet, at 17@17½c. Beef quiet, at $7.50@31.25, sellers' option, at $31.00@31.25, sellers' option, for November, and $27.50, sellers' option, for January. Beef tallow quiet, at 9@9½c. Bacon quiet, at 15@15½c for Cumberland cut, and 16@c for short ribbed. Cut Meats heavy at 14@15c for shoulders, and 17@c for hams. Dressed Hogs heavy at 12½@13c for western. Lard, tierces and kegs, at 15@16½c, and small sales at 17c. Butter heavy, at 30@35c for Ohio, 35@45 for State, and 50@55c for Orange county, in pails. Cheese dull at 16@17c.

Money more active at 5@7 cent. Sterling is more active and firmer at 108@108½. Gold is a shade easier; opening at 141, declining to 140¾, advancing to 141¼, and closing at 141¼—Government stocks 5@½ better. Details to 10 o'clock quiet. Stocks are weak; C. & P. 91; C. & N. W. 48; do. preferred, 74¾; Toledo 101½; Fort Wayne, 103¾; C. & Alton, 105; do. preferred, 110; Ohio and Mississippi, 35¾; do. preferred, 72¾; W. U. T. 35¾; Mariposa preferred, 29¾; Delaware & Hudson 137; N. Y. Erie, 83; Reading, 105¾; M. S. 80¾; do. Registered, 81; 5-20 Coupons 1862, 111; do. 1864, 108.

New York Dry Goods Market.

NEW YORK, October 17.—The dry goods market opened very quiet to-day, and with but little to vary its condition from the past three days. The advance in cotton in Liverpool, reported yesterday morning, had only a nominal effect, the favorable influence being neutralized by the decline in gold. The tone is growing late, and the autumn business may be considered well over. The trade will, of course, naturally be quiet for some days. Business has been very heavy, and stocks of all kinds of goods have been very reduced, and in the larger portion still above low to production. This fact, however, is not stimulates manufacturers, and enables them to maintain a very firm tone. This applies especially to Cassimeres, Satinets, and Jeans for woolen goods is still over stocked for all kinds of goods, and large concessions are made, by holders, to induce buyers to take goods. The wool may be full and declining, which favors this reduction, and is more than probable that the spring stock of ready made clothing will be made up at such a reduction in cost as to cause a very much increased demand.

Chicago Market.

CHICAGO, October 17.—Flour firm, at $6@7.50 for extra Spring. Wheat opened at an advance of 1@2c per cent, and closing at $2.25 for No. 1, market closed unsettled at a decline of 2c; sales at $1.99@2.25; No. 1 Spring at $2.25@2.30; No. 2 Spring at $1.99@2.00; and rejected Spring at $1.70@1.75. Corn heavy and advanced 2@2c; sales at 93@93½ for No. 1, and 92@92½ for No. 2. Oats quiet at an advance of 1@1c; sales at 39@39c for No. 2. Provisions dull. Freights advanced 1c.

St. Louis Market.

ST. LOUIS, Oct. 17.—Cotton nominal, at 38c for middling. Flour quiet and unchanged. Wheat better, at $2.00@2.15 for prime fall; $2.20@2.25 for choice. Corn and oats unchanged. Pork nominal at $25.00. Bacon dull; clear sides at 13½@c. Whisky firm, at $1.25.

Philadelphia Market.

PHILADELPHIA, October 17.—Breadstuffs firm with an advancing tendency. Flour firm. Wheat firm; Red at $2.20@2.25. White, $2.30. Rye $1.21. Corn firm. Yellow $1.10. Oats higher; sales at 80@90c. Coffee quiet. Rose Pork firm, at $26. Lard, 18@18¾. Whisky steady and unchanged.

Toledo Market.

TOLEDO, October 17.—Flour quiet. Wheat; sales; new white Michigan at $2.20; Amber at $2; No. 2 Spring, 99c; extra do, 1.01; Amber, 1.06@1.07; for delivery for No. 1 Mixed, state 96 nominal, at 97c for No. 1. Lake freights unchanged.

Milwaukee Market.

MILWAUKEE, October 17.—Flour firm. Wheat active at $1.96@1.98 for No. 2. Corn advanced 2c. Oats quiet, at 36c for No. 2.

New Orleans Market.

NEW ORLEANS, October 17.—Cotton unchanged; sales 3,000 bales; receipts 933 bales. New York Exchange ½ @ discount.

Cincinnati Seed Market.

CINCINNATI, October 17.—There is an improved demand for cloverseed, and the tendency is the close was toward higher rates, but we cannot report any advance. We quote prime samples at $7.50, at which figure some purchases were made, by speculators. The close 7.50 to 7.60 higher was generally asked. Timothy remains dull and nominal at $2.25@2.25 for prime. Flax is firmer, closing Saturday at $3.25.

Cleveland Market.

CLEVELAND, October 16.—Market on Change quiet but very firm. The only sale of wheat reported was 1 car No. 2 white to $2.00; No. 1 Chicago Spring bold at $2.00; $2.10 asked. Corn firm and held at 85 to 90 for No. 1 mixed. Sale of 1 car No. 2 oats at 36c, which is an advance over the sales reported yesterday. Receipts of Corn and oats light.

IMPORTS BY RAILROAD.

Pittsburgh, Fort Wayne & Chicago R. R.—October 17—20 bbls flour, R. H. Myers & co; 20 do, Shepherd Kaufman & Lang; 100 do do, Geo. Hay; 100 do do, W. Liphart; 100 do do, S. H. Lea; 1 box, Jos. Walker; 1 box do, Jos. Kaufman; 1 box do, Jos. Stock & co; 21 bbls apples, W. Dalton; 3 bbls do, Jas. Morrison; 2 bbls do, Chas. Bidle & Wood; 3 bbls do, Jas. Lynch; 1 bbl do, J. Dalzell & co; 1 do do, N. J. Bradley; 10 do do, Smith, Johnston & co; 20 do do, 10 do do, Moorhead; 3 do do, Black; 4 cars metal, Jos. Hide; 1 do do, Nimick & co; 3 do do, Marshall & co; 6 bbls butter, 22 kegs do, Spencer & Rule; Voigt & co; 22 bbls candles, Mills; 1 box do, R. Herron; 2 hdds tobacco, Wm. Patrick; 1 do do, Carson, Darlington & co; 2 bbls pipes, W. Dalton; 2 bbls do do, Jas. Little; 1 box do, Jas. Little; 1 bbl do do, Jas. Little; 1 bbl do do, Jas. Little; 1 bbl do