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Banker and Broker,
118 Wood St., near corner of Fifth

All descriptions of Government Bonds bought and sold on liberal terms; also Gold and Comptons bought at highest rates, and Gold Drafts issued on New York.

FINANCE AND TRADE

The New York Stock and Bond market was very quiet yesterday. The Gold market closed quietly at 145%. Cash gold was loaned to-day at 144% per cent., the closing rate was quoted nominally at 140%.

The market was very quiet at our quotations below. At the close the open market was very firm on Wall Street, and higher prices were made in some instances especially after the board's rule market was strong.

The rise in Toledo is due to the increased rate of exchange, which is attracting more attention from the same source.

There was less activity and less export trade than in the large advance of the past two days.

In the Commodity market stocks repeatedly indicated an imminent approach of higher prices, and quiet supply.

The market of our business houses get-

tered quiet, and it is probable that there will be a fair volume of trade without pressing goods on the market.

On the great bulk of transactions will be on a cash basis, and the market is more inclined to money than to credit.

Men prefer to borrow money while rates of in-

terest are high, and pay cash for all their pur-

suits, except where it will be a fair value in

the present. Commodity stocks are still re-

turning to money.

The following comparative statement at

the average condition of the leading in-

stitutions of Philadelphia banks for the last four weeks:

Capital..... Last week. This week.

Loans..... \$20,230,000. \$20,230,000.

Legal-tender bills..... \$14,345,000. \$14,345,000.

Circulation..... \$908,410. \$908,410.

The banks are now in the position to meet the demands of the public, and the expec-

tations of the market have been removed.

Bank statements show that the market

is moving upward, and "hours" are power-

fully maintained.

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