PH. R. MERTZ,

Banker and Broker,

118 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.

London and Continental Exchange sold at New York rates.

Gold, Silver and Coupons bought at highest rates, and Gold Drafts issued on New York.

FINANCE AND TRADE.

THURSDAY, July 12, 1866.

The New York stock quotations to-day, as received by Mr. P. R. Mertz, were as follows: Gold, 10[illegible]; 10[illegible]; 5-20s, (old) 10[illegible]; 5-20's, (new) 10[illegible]; 10-40's, 10[illegible]; 7-30's, (large) 10[illegible]; 7-30's (small) 10[illegible]; Cleveland & Pittsburgh Railroad, 57; Pittsburgh & Fort Wayne, 97½; Erie, 74½; Western Union Telegraph, 52.

Government bonds continue to be the main centre of attraction. As well be seen by the above quotations, they have still further advanced, and many, who hesitated about buying a few weeks since when they could have been bought at par or a fraction above, are now [illegible] handsome premium. Bank [illegible] are regarded as [illegible]. The decline in the premium on [illegible] for the lower quotations for [illegible] on the 25th, still, was more the [illegible] of New York is accounted than they [illegible]. Which we look for as a consequence, money [illegible] Western exchange premium on gold [illegible] as [illegible] which is far [illegible] than was anticipated. It is now thought by many well advised persons that the news to be received in the next few weeks by our bonds will be of a continuous encouraging character; while the demand will, no doubt, more than absorb all the bonds that can be readily obtainable for London account. We report quite a buoyant spirit in financial circles, and all that is wanting to stimulate [illegible] further was the [illegible] to the bank rate of interest, which we hope for confidently on Thursday. The [illegible] sent out from this city on the 4th ult. has been all taken for the government, and [illegible] the report appears in the New York [illegible] of the British Bank. There had been, however, arrivals from Australia, which would go into bank after printing. It was almost universally conceded that the [illegible] the bank were [illegible].

We make the following [illegible] money article in the Philadelphia [illegible] Commercial:

The flood tide of [illegible] has [illegible] shown, more [illegible] than ever, the [illegible] of money [illegible] in the United States. Indeed, the country was [illegible] with other currency, and [illegible] would be [illegible] of currency, which, judging from the present position of affairs, [illegible] bankers. [illegible] Mexico [illegible] Europe is [illegible] than some months ago; and if they have been sent home for redemption, [illegible] back with the German immigration, in comparatively small amounts, and are [illegible] investment or are realized on, as the necessities of [illegible] may require. An enlargement [illegible] favorably situated to know the movements of our foreign bankers, therefore, [illegible] coming back in this way is not [illegible] any one unacquainted with the facts [illegible] believe, and that there is great [illegible] conclusion that the amount now held abroad does not exceed three-quarters of a hundred dollars, instead of four to five hundred millions, as was some time since put mated. The [illegible] money condition of the United States [illegible] shows that the public debt is not the onerous load at one time supposed it would be, but a thing entirely within the control of our own abundant resources.

—The New York *Tribune* of the 11th says:

It is understood that the Treasury Department is delivering quite large amounts of new Five Twenties, which have been paid to by the surrender of compound interest notes [illegible]. Instead of making those exchanges secretly, the Treasury should open the exchanging of other currency for long gold bearing bonds at a price to all holders. The interest of one year retirements will be [illegible] amount of currency, which, judging from the present position of affairs, [illegible] bankers. [illegible] little time. After Congress [illegible] it is probable that the Treasury [illegible] will be [illegible] temporary [illegible] out of the way, and manage its affairs [illegible] fall on currency [illegible] Five-Twenties, which [illegible] subject to [illegible] industrial period, in a few weeks [illegible] will be [illegible] the crop, which [illegible] supplied from the [illegible] Atlantic cities, at the [illegible] in every dollar, which [illegible] Five-Twenties of the Treasury, the retirement of currency by 1868 [illegible] dollars, and the demand for our bonds will be in a continuous crescendo character; while the demand will, no doubt, more than absorb all the bonds that can be readily obtainable for London account. We report quite a buoyant spirit in financial circles, and all that is wanting to stimulate [illegible] further was the [illegible] to the bank rate of interest, which we hope for confidently on Thursday. The [illegible] sent out from this city on the 4th ult. has been all taken for the government, and [illegible] the report appears in the New York [illegible] of the British Bank. There had been, however, arrivals from Australia, which would go into bank after printing. It was almost universally conceded that the [illegible] the bank were [illegible].

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