PH. R. MERTZ.

Banker and Broker,

118 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.
London and Continental Exchange sold at New York rates.
Gold, Silver and Coupons bought at highest rates, and Gold Drafts issued on New York.

FINANCE AND TRADE.

TUESDAY, June 19, 1866.

The excitement in the gold market has not as yet altogether subsided, though the tendency is downward. It opened strong in New York this morning under the workings of a clique who are operating for an advance, in order to unload at a high price. Sales were made as the opening at 150½ to 169, the market then suddenly broke down to 153¾, advanced to 154⅝, and declined to 150¾.

The foreign news by the China, which steamer arrived last night, is somewhat similar to that brought in by the Peruvian, though it might be construed as being less pacific than that of the latter steamer. But the confidence shown in the English and American securities in London, the decline in the rates of discount, and harvesting of the cotton and produce markets, have infused new life in financial circles there. Confidence seems to have been partially restored, and instead of heavy shipments of gold we may look for large shipments of our bonds to goahead.

The tendency of the gold market seems to be downward, and even should there be an advance, it will only be temporary. Five-Twenty bonds have advanced to 105¾, and new bonds are also a little firmer, at former quotations. Seven-Thirties are more inquired for, while 1881's are offering pretty freely at current rates.

The report that the Columbia Oil Company is now receiving four hundred and fifty-six barrels of oil per day is causing considerable inquiry for the stock, and buyers are willing to take it an advance—six to per share.

Mr T. A. McClellan sold at 328 auction rooms, this afternoon, a couple of small frame dwelling houses, Nos. 9 and 10, East Common, Allegheny—one at $380, and the other at $350—ground lease to run five years. He also sold a small lot of Fourth National Bank stock at par.

—The four steamers from New York on saturday, for Europe, took out $2,087,000 in gold which, added to the shipment of Wednesday last, makes the total export for the week eighteen millions, precisely as reported by Adams, Express Company, and twenty-two millions since January 1st, $11,939,258, the exact amount of which was sent out—nine the 20th of May last—in the month of January. The specie on board the Liverpool packet the Weekly Express,