PH. R. MERTZ,

Banker and Broker,

118 Wood St., near corner of Fifth.

All descriptions of Government Bonds bought and sold on liberal terms.

London and Continental Exchange sold at New York rates.

Gold, Silver and Coupons bought at highest rates; and Gold Drafts issued on New York.

FINANCE AND TRADE.

THURSDAY, June 14, 1866.

Gold has still further advanced, being quoted in New York to-day at 146¾. Mr. T. H. Mertz's New York quotations to-day were as follows: 1881's, 110¾@110¾; 10-40's, 105¾@106; 7-30's, 108¼@108½; Cleveland & Pittsburgh Railroad 81½; Pittsburgh & Fort Wayne, 97½; Erie, 61¾. Seven Thirties are in demand at a shade below New York rates.

The shipments of specie yesterday have caused considerable surprise in financial circles. On Monday it was estimated that only about one million would go out on the steamer, but the aggregate amounted to nearly four millions. This drove the bull clique another chance to put up the gold premium, and hence the quotations to-day of 146¾ nearly, if not altogether, the highest point it has reached since May, 1865. If the premium once reaches 150, the chances are that it will go still higher, under a continued brisk demand for export.

It is said that the Five-Twenty bonds that arrived here on the Scotia have been shipped back again, and that additional shipments were made, as at the present price of gold those bonds cannot be sold here except at a sacrifice. But the shipments from Germany of everything saleable continue heavy, and we must be prepared to see the aggregate of imports from that quarter augment daily.

There is evidently a little better feeling in our local stock market. Some of our moneyed men seem desirous of buying some of our best local stocks, when they can do so at very low low rates. We will not say that there is any great demand for investment, but when stocks are offered ruinously low, parties can be found who are willing to buy. Bank shares are regarded with favor, but the extreme views of holders has a tendency to retard operations. The numerous and disastrous conflagrations during the past few months have depressed Insurance stocks very much, and, consequently, there are more buyers than sellers. In oil stocks there is next to nothing doing.

—The New York *Times* says: Confirmatory of the advices to the London *Times*, from Frankfort, as to the renewed purchases of our U. S. 5-20 bonds by the German public, we may quote the following from a note of June 7, from Hon. W. W. Murphy, United States Consul-General at Frankfort, now on leave of absence in Michigan. He writes:

"I read yesterday in the Chicago *Tribune* a statement from its Washington correspondent that *some* official at Washington had written that *seventy millions* of our bonds would be returned to New York. I do not know what official could have written so, but I suppose some banker or broker has written to that effect. Nearly all the United States bonds which are returned to New York are sent to the United States Consulate, counted and sealed in our presence and then sent to New York. We generally know from this the number sent. In New York, when bonds are sent out, this is done by a Notary, but with us they get a Consular Certificate, as evidence in case of loss, and which I learn the insurance offices accept here. A few bonuses sent to London for transmission to New York. Now, my Vice-Consul at Frankfort, Mr. Grambe, writes that the largest amount sent out, in any one day, is $400,000. He thinks $10,000,000 or $15,000,000 altogether may take this summer, some by people not able to hold, while others send on speculation on the relatively higher quotations at New York. If gold rises, this calculation is defeated, and the bonds are sent back. Generally it has been found a poor speculation to return stocks to New York, and so I think it will now be with gold above 140."

—The New York *Tribune*, of Wednesday, says:

"There is a steady accumulat ion of National Bank currency in the three cities, and some measures must soon be taken to secure its prompt redemption. It is suggested that the use of this currency in settlements at the clearing-houses can be made with good results by sorting the notes and obliging banks using anything in payment not redeemable in the cities to pay 7 per cent interest on all amounts so used. This plan would soon send the notes of banks kiting operations home for redemption, and bring about a sounder state of affairs. It is time that the circulation of live banks was made as good as that of suspended "institutions," which are as par in Washington. This movement toward redemption will, of course, be warmly opposed by many banks whose chief profit is derived from supplying currency, inferior in all respects to plain legal-tenders. The rebellion being ended, Congress should lose no time in forcing the banks to redeem in legal-tenders, and wind up, and allow their circulation to be replaced by greenbacks. *Eighteen millions* in gold is too large a bonus to pay for the privilege of using irredeemable bank notes, and Congress will at no remote day insist that it shall be cut off. The National bank notes are a great convenience to specie payments, which must be overcome as soon as possible.

New York Money and Stock Market.

NEW YORK, June 13.—The pletnora of money continues, and only a moderate portion of the idle capital here finds employment. The demand for call loans is readily met, at 5 per cent. on miscellaneous securities. The market for exchange is steady, but there has not been much done for Saturday's packets, bankers' bills, at sixty days on London, are quoted at 109½.

The gold market closed up at 147¼@147¾, after a day of great activity and excitement.

There was not much movement in the government securities this afternoon, but the markets were very firm on the 10-40 coupons and point on the leading shares. Coupons—5-20's of '64, 101½; registered, do of '65, 102¾; 10-40 coupons, 96½; Treasury, 1st regd, 1925, 72 to 72½; 1925; North western consolidated convertible bonds, 79; Western Union Telegraph, 65¼; Marposa preferred, 41½; Erie, 62½; Michigan Southern 76½; Illinois Central, 121½; Northwestern, 59½; do preferred, 69½; Rock Island, 91¾; compound notes.

At the second regular board there was very little done, and but few changes, but at the last open board there was more tone and steadiness with a slight rise from the lowest.

The market for Petroleum and Mining Shares was firm this afternoon, with an advance in Limited States and Consolidated, Excelsior, 5; Shade River, 40. Mining Stocks—Adah Simonz, 230; Benton 3 10, 140; Downie-Ville 3 80, 85.

Closing prices of stocks—Ohio certificates, 62; Mariposa preferred, 34; Wateley, 66¼; New York Central, 98¾; Erie, 86¾; Reading, 109¾; Michigan southern, 79¾; Pittsburgh, 82¾; Rock Island, 91; North western, 30½; ——.

Gold closed at 147¾.

—NEW YORK, June 14.—The *Commercial*'s Money article says: Under the expectation of a large shipment of gold on Saturday, the premium has strengthened. The shipment will probably reach two or three millions. The general impression is that the premium will go higher. The continued inactivity in the stock market has caused a downward tendency. Erie fell off ¾; Cleveland and Pittsburg however rose ¾. Governments steady but quiet; 5-20's of 1862 are ¼ better, closing at the board at 106¾. There is very little movement in the loan market, call loans are made mostly 5 per cent. Discounts are moderately active on paper. The rate is 6@7 per cent. for speculators and 5@6 for prime names.

Price of Mining stocks bid in Boston to-day: copper Falls 42. Franklin 42. Hancock 72½. Boston Water Power 48¾. Isle Royal 10. Quincy 47¾. Bay State 10.

New York Breadstuffs Market.

NEW YORK, June 13.—The movements in breadstuffs during the past fortnight, Mr. Edward Bill notices thus: "For the better grades of flour there has been throughout the fortnight past the usual retail trade, without any material decline in value; but the Extra grades and superfine, of which the home supplies have been in excess of the wants of the trade) prices have gone the way, and that to a considerable. There is no foreign demand, nut only a limited inquiry for South America, West Indies, and British Provinces. For Southern brands there is a fair request and prices are better maintained. Several lots of French flour (about 1500 to 2000 bags of 280 lbs each) have lately been received, and a portion sold at $16@$16 50 per bbl; the quality is generally good, but it is difficult to remove the prejudices of the trade, and the article moves slowly. There is no new feature in the wheat market—the supplies are very lightfor the season, and the proportion of sound and choice is quite limited. The advices from the West are still unfavorable for the appearance of the crop of Winter, and the season is backward, which gives holders of that and choice Spring qualities confidence in the stability of future prices. For the inferior description there is less demand and irregular rates. Oats are more active. Rye has advanced, and is in demand. Indian corn, with free supplies, has fluctuated in value, and closes lower on the inquiry. The demand has been active for home use and export."

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CHICAGO, June 14.—Flour steady at $9.50@$11.00 for spring extras. Wheat dull at 86¾@89 for No. 1, 108½ and 109 for No. 2. Corn firm and 1@1½c. Higher at 61¾@62 for No. 1, 60¾@60¾ for No. 2. Oats steady at 33@33½ for No. 1, 30@30½ for No. 2. Provisions firm. Freights dull at 8½ for No. 2. Receipts—Flour 4,000 bbls. Wheat 35,000 bush. Corn 19,000 bush. Oats 22,000 bush. Shipments—Flour 4,000 bbls. Wheat 17,000 bush. Corn 204,000 bush. Oats 222,000 bush.

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MILWAUKEE, June 14.—Flour firm; advanced 25c. Wheat 2@3c. Oats steady. Receipts Flour 1,000 bbls. Wheat 16,000 bush. Corn 1,000 bush. Oats 14,000 bush. Shipments Flour 1,000 bbls. Wheat 65,000 bush. Oats 22,000 bush.

PITTSBURGH MARKETS.

OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, June 14, 1866.

The produce markets are quiet; being at most antiquiet devoid of excitement, the advance in gold to the contrary notwithstanding.

GROCERIES—Coffee is very firm and a shade higher; we now quote at 27 to 30 for fair to strictly prime Rio. Sugars firm and looking up; Cuba 18 quoted at 18¼ to 19; Porto Rico, 19½ to 20; Crushed, 18 to 18½; Java Coffee, 35@37; "A" Coffee, 17 to 17½. Porto Rico Molasses selling at 75 to 85, and Rangoon Rice at 10½@11 cents.

GRAIN—No transactions in Wheat and but little offering. Oats—sale of 1 car prime Indiana, in elevator, at 57; 1 car do (sacked) at 56. Chicago Oats may be quoted at 54@55, in elevator, and 58@60 from store. Corn is dull but held pretty firmly; prime Shelled may be fairly quoted at 80 cents on track. No movement in Rye or Barley.

PROVISIONS—Bacon is firm, but quiet and unchanged—15 for Shoulders; 17½ for Ribbed sides; and 22 for Canvassed Sugar Cured Hams. Lard is dullbut firm at 22½ for steamed, and 22 for kettle rendered. Mess Pork is in very limited demand, may be quoted at $33,50 @$34,50.

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New York Produce Market.

NEW YORK, June 14.—Cotton steady but quiet. The advance in gold has arrested the decline; 36@36c for Middling Uplands. Flour—For Common and Inferior grades dull and 10@15c lower. Sales at $7,50@8,30 for Extra State; $8,35 @9,30 for Choice do; $6,80@7,30 for Superfine Western; $7,50@9,40 for common to medium Extra Western; $8,00@9,75 for common to good Extra Western; $8,00@9,75 for common to good Shipping Brands of Extra Round Hoop Ohio, and $8,80@13,75 for Trade Brands, closing dull and declining. Whisky is without any decided change; sales of Western at 42@43, and 200 barrels of Western, in bond, at 40@41. Wheat—Goods and prime scarce and 1@2c higher. White, common, is dull and declining; sales of new at 1,30. 1 Milwaukee at $1,18@1,25. Rye scarce and firm; Western 100@$1. Barley and Barley Malt dull. Corn 2c higher, with an active export demand; sales of 1 car prime Indiana, in elevator, at 57; 1 car do (sacked) at 56. Chicago Oats may be quoted at 54@55, in elevator, and 58@60 from store. Corn is dull but held pretty firmly; prime Shelled may be fairly quoted at 80 cents on track. No movement in Rye or Barley.

PROVISIONS—Bacon is firm, but quiet and unchanged—15 for Shoulders; 17½ for Ribbed sides; and 22 for Canvassed Sugar Cured Hams. Lard is dullbut firm at 22½ for steamed, and 22 for kettle rendered. Mess Pork is in very limited demand, may be quoted at $33,50 @$34,50.

FLOUR—Is quiet but firm and prices are well sustained. Good to choice Spring Wheat Family is selling at $10,50@11; half Spring and half Winter at $11,25@11,75; and all Winter at $12,00@12,25. Fancy Brands are selling at from $13,50 to $15 per bbl. Rye Flour is firm at $6,75. $14 to $15 per bbl. Rye Flour is firm at $6,75.

MEAL—Continues very dull and while the supply is light, it is nevertheless largely in excess of the demand. We can report small sales of prime at 30 to 32.

EGGS—Demand fair and market steady; we can report regular sales at 22@23.

CHEESE—Sales of Western Reserve at 16@17; Hamburgh at 17@18c; Ohio Factory at 19 @20, and New York Goshen at 21@22.

DRIED FRUIT—Sales of 8 bbls Apples at 15 @18, according to quality; and 6 bbls Quarter Peaches at 20.

POTATOES—Sale of 200 bbls common at $2,50 per bbl; and 250 bush Peach Blows at $1,15 per bushel. From store, in small lots, Peach Blows may be quoted firm at $1,20.

HAY—Is firm but unchanged.

PIG LEAD—May be quoted firm at 11½.

OIL—Sales No. 1 Lard at $1,32@1,35.

FLAXSEED—Sales at $2,05@2,06 per bush.

SALT—Still quoted at $2,40 on track.

BEANS—Prime White firm at $2.

BUCKWHEAT—Regular sales at $2,25.

PITTSBURGH PETROLEUM MARKET.

OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, June 14, 1866.

CRUDE—There was a moderate business done in Crude to-day, but the market continues very weak with a declining tendency. Quotations may be fairly given at 13 to 13¼ bbls returned and in bulk, and 18 to 18½, packages included. Sales of 60, 230 and 500 bbls at 13; 572 at 13½; 200 at 13½; 300 at 13½; 1200, in bbls, to arrive, at 13½; 270 at 13¾, packages included, and 100 at 14. The arrivals continue pretty large, though as yet the supply is not so largely in excess of the demand as prices would indicate. Speculators are of view that in the hands of speculators, shippers are buying very sparingly, and refiners, too, are restricting their purchases somewhat in anticipation of lower rates, while holders, generally, seem strong to realize, and as still be seen by reference to transactions above noted, some of them are making slight concessions in order to effect sales.

REFINED—The advance in gold has met with no response from the oil market; in fact, while gold is appreciating oil seems to be declining. There is no improvement to note in the general tone of the market for bonded oil, with the exception perhaps that there is little more inquiry, but as our refiners generally do not seem satisfied with the figures now offered, there is very little comparatively done in transactions to record. We can report a sale of 500 bbls for September, delivery in Philadelphia, at 45c, and 500 for October, at 46c. No movement in free oil, and prices are entirely nominal.

ARRIVALS—The arrivals of oil by the Allegheny River since our last report were as follows:

Fisher & Bro	1500	Jas. Wilkins
Harper & Mills	2000	Phillips, Irwin & Co
McIntosh & Co	72	Brady's Bend Iron Co
Duncan & Dunlap	250	J. T. Stockdale
J. W. Porter	220	D. M. Edgerton
Kier & Co	500	
Total		6330

CENTRAL LIVE-STOCK MARKET.

OFFICE OF THE PITTSBURGH GAZETTE, THURSDAY, June 14, 1866.

CATTLE—The market for cattle has been remarkably active this week, the transactions in the aggregate being larger than during any preceding week for at least six months, and while there was evidently a better feeling amongst buyers and sellers got nearer together in their views, prices, as compared with last week, have undergone but little change, a few prime extra cattle that there was a good supply, sold readily at good prices, while common and inferior grades were dull and neglected, and could only be sold at concessions in order to effect sales. The attendance of buyers was quite large, and it must be confessed that they bought freely and paid good prices, when we take into consideration the unfavorable character of the advices from New York. Good to extra fat steers sold at from 8 to 9 cents, gross, fair to medium at 6½ to 7¾, and inferior at 5 to 6.

SHEEP—The market for Sheep has been dull and heavy throughout the week, the supply being considerably in excess of the demand, and, as compared with last week, prices are a trifle lower. It is true, there were about the usual number of buyers in attendance, and, probably an average number came to purchase, but there is no disguising the fact that the market was a hard one, and this was admitted by both buyers and sellers. As will be seen by reference to the sales, prices ranged all the way from 4 to 6½ gross, though 4½ is but proper to remark that to-day, the very best description offering would not have brought more than 5 to 5½.

HOGS—Market quiet but steady with a demand about equal to the supply, and prices although ranging low, well sustained. We continue to quote at 9 to 10 cents, gross, for fair to good averages. The Cincinnati market is somewhat better than either Cattle or Sheep, although less active, which is not an unusual thing at this season of the year.

SHIPMENTS OF STOCK DURING THE WEEK ENDING JUNE 12, 1866.

	Cattle.	Hogs	Sheep.
Philadelphia	512	2525	
New York	1250	7300	
Baltimore	340	900	
Way Points	283		11500
Total	2385	10725	11500

REPORTED SALES OF HOGS.

Seller.	*Buyer.*	*No.*	*Aver.*	*Price.*
Shields to Voter		131	9 60	9 60
Welsh to Voter		77	200	9 50
Holmes to Voter		47	242	9 50
Holmes to Voter		134	183	9 30
French to Voter		47	233	9 50
Gleason to Voter		77	242	9 50
Hoge to Voter		87	233	9 30
Knick to Voter		134	215	9 60
Knick to Voter		107	208	9 60
Early to Keys		107	208	9 87
Combs to Keys		70	174	9 25
Heller to Imhoff & Co		41	185	9 25
McClure to Imhoff & Co		211	185	9 25
Imhoff to Imhoff & Co		211	235	9 40
Imhoff to Murphy		44	200	9 50
Imhoff to Murphy		106	125	9 50
Goldsmith to Gilchriest		43	210	9 50
Thompson to Imhoff		60	200	9 50
Voter to Keys		60	200	9 62½
Voter to Keys		63	165	9 65
Bell to Voter		73	215	9 25

REPORTED SALES OF SHEEP.

Seller.	*Buyer.*	*No.*	*Aver.*	*Price.*
Smith & Co. to Dietrich		91	93	5 00
Huff to Hedges		402	86	4 00
Hugh to Lloyd		646	87	4 00
Smith & Co. to Hesser		467	87	5 00
Emerick & Co. to Rawl		200	88	5 00
Mears to Pancoast		201	88	
Thompson to Rawl		204	87	
Lance to Hesser		187	83	
Evans to Hesser		194	87	5 75
Bowening to Pancoast		433	86	5 75
Morgan to Hedges		400	89	
Smith & Co. to Pidcock		195	79	
Weaver to Dietrich		101		5 25
Stocks to Hesser		98		5 50
Wood to Hesser		292	87	5 00
Abbott to Pidcock		211	90	
Young to Keffner		202	91	5 50
Paxton to Dietrich		376	94	5 75
Austin & Co. to Dietrich		464	97	4 00
Wory to Smith		200	90	4 00
Evans to Dietrich		221	94	5 25 per head

REPORTED SALES OF CATTLE.

Seller.	*Buyer.*	*No.*	*Aver.*	*Price.*
Huff to Keys	44 head good stock steers, averaging 950, at 6¾			
Huff to Rambow	44 head fair-ish steers, averaging 1000, at 6¾			
Huff to Monnington	20 head fairish steers, averaging 900, at 6¾			
Huff to McElroy	24 -head common stock steers, averaging 850, at 6¼			
Huff to Smith & Mooney	32 head good Indiana steers, averaging 1240, at 8,00			
Huff to Thos Duffy	28 head fairish steers, averaging about 1030, at 677			
Myers to Maynes	48 head, weighing 70,675, at 7			
Maynes to McAleer	91 head, weighing 91,090, at 6¾			
Cassady to Kerwin	8 head at 5,47			
Hedges to Nimick	18-head, weighing 19,760 at 7			
Weiss to Wimer & Co	17 head, weighing 21,775, at 8¼			
Hashbrouser to Mooney & Co	19 head of common cattle, weighing 21,500, at 9¼			
Hashbrouser to Mooney & Co	17 head, weighing 19,825, at 9¼			
Clark to Rambow	19 head, weighing 19,000, at 7,00			
McPherson to Maynes	21 head, weighing 22,650, at 6¾			
Calfman to Cassady	102 head, weighing 173,300, at 7,45			
Clark to Maynes	19 head, weighing 21,650, at 7¼			
Hedges & Co. to Nimick	17 head, weighing 19,700, at 7¼			
Goldsmith to Maynes & Co	28 head, weighing 29,075, at 7,00			
Givens to John Smith	32 head, weighing 40,925, at 8¼			
Warns to Duffy	11 head, weighing 11,475, at 7¼			
Whittaker to Landers	1 head, weighing 21,090, at 7¼			
Kintz & Co. to Mooney	25 head, weighing 30,110, at 8,87½			
Kentz to Aull & Co	20 head, weighing 17,125, at 5¼			
Johnston to Maynes	29 head, weighing 24,725, at 8;			
Ward to Montague & Co	31 head, weighing 31,500, at 8½			
Loughrey & Co. to Smith	16 head of extra cattle, weighing 20,825, at 9;			
Johnston to Johnston	31 head, weighing 33,700, at —;			
Duffy to Bell	18 head, weighing 20,050, at 7¼.			

New York Iron Market.

NEW YORK, June 13.—American pig continues in limited supply, and No. 1 is now held firmly by the makers at $45, with sales since our last of about 1000 tons at $44@45. The inquiry is large, and it is only the extreme views of holders that prevents large sales. No. 3 is not in demand, and no sales are reported. Scotch is held firmly at $42@46 for Coltness and Gartsherrie, 200 tons of the latter brand having been disposed of at $46, and 200 tons same at $45,50, with no expense to the buyer in bbls; 1150 tons No. 1 Glengarnock, on change—the lot in lots, when it had to be taken and paid for at once; 200 do at ex-ship, and $45@45,50 yard; and 500 do Eglinton, at do, ex-ship, and $44 yard. We notice besides, 130 tons store plate at $52,50; 500 do American wrought nail rods; 500 bdls English sheet, doubles and trebles; for gold, cash, on terms we did not learn. We note small sales of American pig iron from manufacturers' hands, at $40@$45 per ton. From store, there has been no change—the market is well supplied and dull.—*Commercial List.*

Cincinnati Market.

CINCINNATI, June 14.—Flour in fair demand; superfine $5,75@6,00. Whisky unchanged. Mess Pork was held at $22,00 with buyers at $21,75; sales of three hundred thousand lbs of bulk meat sides, at 16½c. Lard dull at 21½c; sales of one hundred bbls at 22. Gold 147.

RIVER NEWS.

The river continues to recede steadily at this point, with four feet ten inches in the channel by the pier marks last evening. A telegram from Oil City reports the Allegheny receding rapidly, with thirty inches in the channel. The weather continues cloudy and oppressively hot, with frequent heavy showers of rain. It is thought that the recent rains, both here and above, will at least check the river if they do not produce another rise.

The Revenue, from Portsmouth, and Bayard, from Parkersburg, are the only arrivals we have to record. The latter boat cleared on time, and the former will leave again to-day at noon. The Virginia got in from Oil City, and the Ida Rees left for that point last evening, with a fair trip.

The Chieftain and Fayette arrived and departed for Brownsville and Geneva, with very fair trips each way. The travel on the Monongahela packets, will, we have no doubt, be much larger this summer than ever before, and excursion parties hereafter will be the rule rather than the exception, as has been the case heretofore. The new steamer Kleator, belonging to the "People's Line" has reached here from Brownsville, and it is thought that she will be ready to commence her regular trips to Geneva on Monday next. She is said to be a very fine boat.

We are pained to have to record the death of Capt. C. H. Israel, an old steamboatman, but who for several years past has been actively engaged in the oil business. Capt. Israel was well known by many of our steamboatmen of the present day, notwithstanding quite a number of years have elapsed since he quit steamboating, and his sudden demise will be much regretted.

The little steamer Fort Pitt was put up at auction yesterday afternoon, and afterwards was sold at private sale. We were unable to learn the price, but it is saidbe somewhere about fifteen hundred dollars.

The new steamer R. C. Gray, is now receiving her finishing touches, and will be ready to commence business to-day or to-morrow. As will be seen by card, Capt. Anderson contemplates making his first trip to St. Paul.

The New Stanch left Cincinnati for Pittsburgh on Tuesday, and the Camella arrived there from Pittsburgh on the same day. The Maggie Hays has withdrawn from the Wheeling trade.

The following boats were in port at Cincinnati on Tuesday: Nightingale, Lawrence, Silver Cloud, Robt. Moore, Messenger, Golden Eagle, Sunny Side, Maryland, Mary Erwin, Maggie Hays, St. James, Naugatuck, Amazon, Westmoreland, Camella, Armadillo, Shamrock.

The Nora, Capt. H. H. Devinney, and the Kate Putnam, Capt. J. H. Lightner, are announced for Cincinnati and Louisville this week. They are both neat passenger packets.

The new and staunch Pine Bluff, Capt. Taylor, is up for Arkansas River and Little Rock with. They are both neat passenger packets.

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