The Pittsburgh Gazette.

WEDNESDAY, APRIL 18, 1866.

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FINANCE AND TRADE.

TUESDAY, April 17, 1866.

Gold has undergone but little change since yesterday, fluctuating between 125¼@125¾. The produce market has been more active for two or three days past, and some articles, especially Flour, is somewhat excited, and considerably higher. Generally speaking, the markets are very active at this period of the year, and there is every reason why there should be no exception to the rule this time. The loan bill that has so long hung fire in Congress, preventing business enterprises because of the uncertainty as to how it would be disposed of, has become a law; money is plenty and obtainable at low rates of interest; confidence in the future has been very largely established; generally business is brightening, and altogether there is every inducement at hand that speculators in stocks and merchandise desire when they seek to create a stir on the stock exchange. With this buoyant feeling predominant, it is quite natural that there should be a general belief that prices, at least for the immediate future, will tend upwards. Government bonds continue to move upward, though they are the least of all stocks effected by the ordinary causes which produce fluctuation in prices.

—Sale of stocks and Bonds, on Tuesday evening, April 17th, at the Commercial Sales Rooms, 101 Smithfield street, by A. McIlwaine, Auctioneer.

Fourth National Bank	107 50
Bank of Pittsburgh	69 50

—In all the markets of the country (says the Chronicle) the tendency of the general market is more active, and gloomy forebodings in regard to the future are giving place to confidence. Merchants are more hopeful in the impression that there is to be a general reaction from the extreme point of depression, and are consequently operating more freely. The advance in breadstuffs results chiefly from the unfavorable reports of the growing crops. The latter are certainly gloomy, but it must be borne in mind that the appearance of wheat fields, after an unfavorable winter, has often proved deceptive on the opening of spring. And now, although in the middle of April, we, in this section, are experiencing the first spring weather. It will be safe, therefore, to hold off a couple of weeks and favorable weather before making up a decision in regard to the wheat crop. That the latter has been very seriously injured is not to be doubted; but it is not yet an established fact that three fourths or one half of it has been destroyed.

The export entries at this port during the past week, amount to $5,709,841, against the total entries of $6,115,229 same week last year. The export clearances of domestic produce amount to $6,009,540, against $4,645,535 same week last year. The week's exports of specie amount to $122,652, against $87,000 same week last year. The customs for the week are $2,586,645. The receipts of customs, counts and internal revenue is 11,939 bales. The number of emigrant passengers arrived during the week, 7,560.

—There is little less activity in dry goods, and generally a lower tone as to prices. A large part of this is undoubtedly due to the unpleasant apprehensions of a bad, rainy summer, with visions of accumulating goods, shaking credit, and a general migration from the large cities. Already there is a very active movement to secure places of summer resort, and this is associated in the minds of many with a long period of depression in trade, and a consequent panic in prices. It generally turns out that the long-bears are discounted in advance, and we have seldom known of a rise or fall which realized the vision before the popular mind. Happily very fact that so many are anticipating a long interval of dreary dullness may be, only temporarily so. Such a state of things precisely as a general promise of a large advance is always in the way of its own fulfillment.—*Philadelphia Ledger.*

—The New York *Tribune*, of Monday, says the foreign advices in regard to Government stocks have been of an adverse character as affecting the money market and merchants, and, in connection with the negotiations of the Treasury, it is thought will have a recruiting effect after the 25, the price in New York is over cent above the London quotations. The difference is such will attract bonds enough home for sale to keep quotations from advancing here. A return of bonds sufficient to depress 5-20s materially would disturb National Banks, which are loaded unduly, and not in a position to profit by a reverse.

—The Times, of the same date says the compound Treasury paper is being bought up at nearly the full interest accumulated on the per cents of 1864 and 1865, and the Seven Thirty per cents sold on Saturday as high as 102 per cent and interest. The cash operations, the result of a cheap money market, will probably soon culture a material advance. The Five Twenty gold bearing stocks into which the Seven Thirties are convertible a maturity. They are already scarce in the market, notwithstanding some talk through the week of a considerable return of the 1862 issue from Europe.

—The following extract from a letter dated New Orleans, April —, 1866, is of interest as serving to advise you that products are becoming very common, and merchants now appear to take very little notice of them, and look upon them rather as a matter of course than otherwise. Business is very dull here in all its branches, and promises a hard season if such is the case, there will be much *shifting* about, and it is feared Norther creditors will be the sufferers.

Finance and Trade in New York.

STOCKS AND MONEY

Gold was animated at the close, at 126, Money abundant. At the last Board, the railway list was active and higher on Erie and Pittsburgh, while Rock Island was 2½ per cent off from the highest point to-day. The balance of the list was steady. The Miscellaneous shares have been quite irregular to-day, and the fluctuations have been wide. Quicksilver fell from 56@53¾. Pacific Mail shares were quiet at the afternoon session, but a few transactions took place at steady prices. Gold shares were in moderate demand, and higher in some cases. Sales: United States, 300; Bonanza, 33; Pithole Creek, 265. Mining Stocks—Gunnel, 18; Kipp & Buell, 230; Montana, 140; Quartz Hill, 475.

The *Commercial* says the stock market exhibits rather more animation, with a general improvement in prices. The railroad list is decidedly firm, but without any imp rtant specialty activity. Governments are strong, but rather less active. About a million and a half dollars of old 5-20s were returned by the two last steamers, but the price has strengthened notwithstanding. Ten Forties sold at 95¾; 7-30s are firm, but less active at yesterday's figures. State stocks are dull and prices steady. Money continues very abundant, owing, principally, to the large receipts of currence from the interior, and also to the moderate demand for loans. Demand loans are generally made at 5 per cent, outstanding 6 per cent., loans having been mostly paid in and received at the low rate. Discounts are moderately active. There is a good bank demand for prime paper, which is scarce. Foreign exchange shows a slight reaction from the firmness of yesterday. Some of the leading drawers ask 108 for sixty day sterling, while others offer their bills at 107¾, which is above the views of most buyers. France are quoted at 5.37½@5.32½ for long sight. Produce bills range at 105¾@107. Gold is in active demand from importers, at the same time the borrowing demand from the shorts is quite active, at 1-16th per cent per day, being generally paid on loans. The short operations are not disposed to cover their contracts at the present price, being sanguine that as the payment of the May interest approaches the premium must yield.

DRY GOODS MARKET.

The Dry Goods Market to-day is very quiet. Imported goods will go lower, as holders are ready to take and consider offers. Prints—Allen, 18; Americans, 18½; Amoskeag, 17; Arnolds, 18; Cocheco, 21; Dunnell, 18, Freeman, 15; Garner & Co., 20; Hamilton, 19; London Mourning, 16½; Lancaster, 18; Merrimac W, 22; do D, 21; Pacific, 19; Richmond, 18; Sprague's Frocks, 21; do. Faces, 20; Victory, 16; Wamsutta, 19½; Denims—Haymaker, 46; Manchester, 37½; Massachusetts, 35; New York, 40; Pearl River, 50. Cottonades—Farmer and Mechanics, 35; New York Mills, 43; Plow, Loom and Anvil, 36; Richmond, 35. Corsets—Thompson's French Woven B B, $12@15, gold; Thompson C L Impersators, $30 currency. Brown Sheetings—Atlantic A, 26; do, 22; Dwight A, 21; Boot H, 17; Boot O, 21; Boots, 24. Bleached Shirtings—New York Mills, 30½; Androscoggin, 30½; Bartlett's 3-4 inch, 31; 7-8 inch, 28; 9-8 inch, 24½; Hope, 30; Home, 30.

New York Cattle Market.

NEW YORK, April 16.—The following is the current price at all the markets: Beef cattle, first quality per head, at $172@18; fair to good, at 16@17; common, at 14@15.50; inferior, at 12@13.50. Cows and calves, extra per head, at 90@100; first quality, at $80@90; ordinary, $65@75; common, $50@60; inferior, $40@50. Veal Calves first per pound, 11@12c; ordinary, 10@11c; common, 8@10c; inferior, 8@9c. Sheep and lambs: extra per head at $8@10; prime quality, $7@8; ordinary, $5.50@7.50; common, $4@5.50; inferior, $3.50@4.50. Prime heavy corn fed per pound, at 10@10½c; light and medium, 10½@10¾c still fed, 10@10½c.

The supply of beef Cattle altogether, were liberal this week and the improved movement inaugurated last week was accordingly checked. The large number of butchers who were unable to obtain a supply last week prevented any decline of moment, while prime cattle which are scarce, remanded full, if not higher prices. All the cattle were sold.

Sheep and Lambs were fairly active, and prices higher. Hogs dull but without decided change.

The total receipts of all the stock at all the yards for this week, were as follows: Total, 3,427 beeves, 97 cows, 5,503 veal calves, 15,225 sheep and lambs, and 10,405 swine.

Philadelphia Market.

PHILADELPHIA, April 17.—Petroleum dull; sales crude at 24; refined, free, at 58@59c. Cotton depressed and unsettled. Very little good wheat in market. Sales at 2.40@2.50. Corn steady. Oats steady. Coffee quiet. Provisions dull. Sales of whisky at 2.25@2.26. Stocks firm. Tennessee 58, 67; Reading, 52¾; Pennsylvania, 56; American gold, 125¾. Sight Exchange on New York at par.

Baltimore Market.

BALTIMORE, April 17.—Flour active. High grades firm. Wheat scarce and tending upward. Corn firmer and active at 85c for White and 86c for Yellow. Oats firm at 69@61c. Provisions steady. Sugar dull. Coffee firm. Whiskey—Western 2.25.

PITTSBURGH MARKETS

OFFICE OF THE PITTSBURGH GAZETTE, TUESDAY, April 17, 1866.

The produce markets were moderately active to-day, but as the demand is somewhat restrictive to-day, but as the demand is somewhat restrictive to-day, but as the demand is somewhat restrictive