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FRIDAY MORNING, MARCH 29, 1861.

For Commercial Almanac, River News, Steam
boat, &c., see Fourth Page.

THE TAXES.

In accordance with a desire to show fair play,

we give place, at our correspondent's request, to the

closing part of Mr. McClellan's speech upon the

repeal of the Fugitive Slave Law, thus complying with

the request of a number of our friends.

Having no slaves, we take occasion to renew

an expression of our convictions that the passage

of this bill, will, and, should be, justified.

We have read through this speech of Mr. McClellan,

only to find our convictions confirmed. It is a bold,

plausible and eloquent, but, in our opinion, it fails

to meet the arguments and facts

brought to bear against the bill.

HOW THE SLAVES!

We will call earnest attention to the pol-

icy now boldly put forth for the adoption of

the Fugitive Slave Law by the Hon.

A. H. Stephens, of Georgia, new Vice President

of the Confederate States, and the master mind

of that Republic. In order that the reader

may have his views set forth in his own lan-

guage, we will quote the following extract from his speech at Savannah, on the 21st instant:

"The new Constitution has got to rest, forever,

on the shoulders of my slaves."

—African Slavery as it exists amongst us—

the proper status of the negro in our country—

the nature of our institutions—our state of repre-

sentation and present condition—

the Fugitive Slave Law—

the Fugitive Slave Law—