THE DAILY PITTSBURGH GAZETTE.

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Pittsburgh Gazette.

PUBLISHED DAILY AND WEEKLY BY S. RIDDLE & CO., CITY STAND, ADULT CONFERENCE.

PITTSBURGH: WEDNESDAY MORNING, FEB. 27.

FROM WASHINGTON.

WASHINGTON CITY, Feb. 24, 1861.

The Peace Conference succeeded, at a late hour last evening, in getting a vote on the proposition of Mr. Franklin, of Pennsylvania, offered as a substitute for Mr. Guthrie's. This substitute provides that involuntary servitude shall not exist in the present territory North of 36° 30' while it is in a territorial condition: South of the line, in the present territory, settlers with persons held to service shall not be prohibited by territorial or other laws from entering while in a territorial condition; and the *status* of persons held to service shall be cognizable in the Federal Courts under the rules of the common law. It will be perceived that this makes no provision for the admission of States, nor does it give to slavery the benefit of a recognition by the laws of the State from which it emigrated, as did Mr. Guthrie's proposition. It only allows slaveholders to go into the territory south of the line while it is territory, and look to the common law for both their rights and their remedy. This substitute was adopted by a vote of seventeen to five, two of the seven slave States, Maryland and Kentucky, voting with the North. The vote to-morrow will be on the passage of the substitute as adopted. This may be decided by a proposition to call a general Convention of all the States. The Virgina, North Carolina and Missouri Commissioners profess to regard Mr. Franklin's proposition as satisfactory to the South, and say that the Convention is played out.

The opposition to Senator Cameron's occupying a place in the Cabinet was formally withdrawn at Philadelphia while Mr. Lincoln was there. He will go into the Treasury or War Department, if he chooses—probably the latter. This is generally understood now. The charges against him have been all retracted. The Ohio members inform me that Senator Chase will probably accept the position of Secretary of the Treasury. It is rumored that fourteen Republican Senators signed to Mr. Lincoln a protest against Senator Seward's appointment to the Cabinet, which Mr. Lincoln coolly consigned to the flames.

Rumor has it that Mr. Adams has been sent for. His visit is supposed to be connected with Cabinet matters. Several gentlemen have been telegraphed to-night, among them Messrs. Ashmun and Wade, of Connecticut, and some Western men, to come on.

Mr. Lincoln sent for Senator Chase yesterday, and had an interview with Mr. Blair also had a long interview with Mr. Lincoln yesterday, and also to-day.

A telegram, received to-day, announcing the arrival of Jefferson Davis at Charleston, startled the old public functionary. He immediately called on Ex-President Tyler to inquire what it meant. Mr. Tyler was happily enabled to assure Mr. Buchanan that the mission of Mr. Davis to Charleston was one of peace. It was to guard against the possibility of an attack on Fort Sumter, at least until the character of Mr. Lincoln's inaugural shall be known. If its tone be friendly there will be no attack on Fort Sumter. If otherwise, they say an attack will be immediately made. The 1 know to be true.

The bids for the loan of $5,000,000, yesterday, astonished the conspirators who had combined to destroy the public credit and break down the incoming administration. Fourteen millions were offered, averaging more than 106, while as a fraction above the expectation announced in my dispatches a week ago. The belief that the Government is to be administered virtually has already inspired a sense of confidence. In binary days public securities will advance more rapidly than from any former depression.

The bids for the Government loan have sadly disappointed those who hoped that the incoming Administration would be financially hampered. The good effect of Mr. Lincoln's recent speeches, and the confidence felt in his prudence and firmness, are very clearly shown by the financial barometer.

Capture of the Arsenal at Little Rock.

(From the Little Rock Gazette of the 9th.)

A most extraordinary excitement was created in this city during the past week. It appears that a rumor had existed among the U. S. Teacher was on her way to this city with a large body of United States soldiers for the purpose of retaking the arsenal at this place. Cannon were taken to the river, and every arrangement made to effectually repel her approach—but the Teacher didn't come.

On Tuesday our quiet citizens were again greatly excited by the fact of the approach of several volunteer companies from different parts of the State, who, having been informed by telegraph and otherwise that the arsenal here was to be reinforced, and that it was the desire and intent of the citizens not only to repel such an invasion by United States soldiers, but to take forcible possession of the arsenal, had rushed to our assistance with an ardor and patriotic zeal worthy of the highest commendation, and for which we are sure they will ever be held in the highest estimation by our people. The number which came from different portions of the State is variously estimated at from eight hundred to one thousand men—a portion of whom have already returned to their homes.

On the (by our citizens unexpected) arrival of these troops, we understand that, notwithstanding the fact that they had received orders to march to this place, the governor explicitly disavowed all knowledge of the transaction; but after consultation with his advisers, and at the urgent solicitations of the citizens of Little Rock, he assumed the responsibility, for the purpose of avoiding, if possible, a conflict between the troops of the State and the United States command in charge of the arsenal.

Captain Totten, on the demand being made in the name of the State, requested that he be allowed twenty-four hours to consider—and within that time, with a just and manly view of the whole matter, which adds still more to his fame, and is consideration of the frightful slaughter which must have ensued, of the great sacrifice of life and property which must have taken place in the city, and of the immolation finally of his own gallant corps, he concluded to evacuate the post, lay down his arms, to the proper authorities of the State, and marched his company out within the time prescribed by himself. And by way of remark here, it may be proper to state, that Lieutenant Deering, one of the officers of the company, a Georgian, who had resigned his position in the army upon the secession of his native State, but which resignation had not yet been accepted, came gallantly to the counsels of his superior officer, and boldly took a position, at once just, sensible, and magnanimous. His praiseworthy conduct is the theme of every tongue.

The troops, on their arrival, were under command of Captain Johnson, of Helena, but were afterwards taken command of by ex Gov. Roane, of Jefferson. Brigadier-General Holt, we believe, finally assumed command of the whole body.

The Force Bill.

The following is the terrible Force Bill which has caused so much excitement in Congress, and alarm in the country:

"Be it enacted by the Senate and House of Representatives of the United States of America in Congress Assembled, That the provisions of an act approved the 28th day of February, in the year 1795, entitled "An act to provide for calling forth the militia to execute the laws of the Union, suppress insurrections, and repel invasions, and to repeal the act now in force for those purposes, and the act approved the 3d day of March, in the year 1807, "An act authorizing the employment of the land and naval forces of the United States in cases of insurrections," are hereby extended to the case of insurrections against the authority of the United States.

"SEC. 2. *And be it further enacted*, That the President, in any case in which it may be lawful to use either the militia or the military and naval forces of the United States for the purpose aforesaid, may accept the service of such volunteers as may offer their services, as cavalry, infantry, or artillery, organized in companies of the same, standard, or squadrons and regiments, respectively, according to the mode prescribed for the organization of the respective arms in the military establishment of the United States; and it shall be lawful for the President to commission the officers of such companies, battalions, squadrons, and regiments, in their respective grades, to continue till discharged from the service of the United States. And such volunteers, while in the service of the United States, shall be subject to the rules and articles of war, and shall be entitled to the same pay and emoluments as officers and soldiers of the same grade in the regular service."

The South and the North.

As an evidence of the discrimination against the North, and in favor of the South, during the past Administration of the Federal Government, is interesting to refer to the State bonds, held in trust in the Interior Department for the Indians. I have seen a schedule of these bonds, showing that those of the Southern States amount to $3,822,911 52, while those of the North only amount to $316,000. No bonds of Northern States have been bought since 1857, but the department has evidently purchased those of Southern States whenever opportunity offered. The following table will show how the bonds are divided among the States:

	7 PER'TS.
State bonds of Indiana	$ 70,000 00
" Ohio	150 000 00
" Pennsylvania	96,000 00
SOUTH.	
State bonds of Virginia	$796 000 00
" Tennessee	825,000 00
" South Carolina	125,000 00
" Maryland	131,611 52
" North Carolina	569,000 00
" Missouri	647,000 00
" Louisiana	97,000 00
" Kentucky	183,000 00
" Georgia	3 500 00
" Florida	132,000 00
" Arkansas	25,700 00
United States securities	251,598 00

The Battery at Memphis.

It seems the people of Memphis are in earnest about the proposition to erect a battery on the bluff at that city. In the city council, on Wednesday night, a petition containing the following prayer and signed by many of the first citizens, was presented and referred to the Vigilance Committee.

The disturbed condition of the country, the rapid progress of revolution, the dissolving and reconstruction of governments still warm us that preparation, at least, should be made to avoid any calamity that a hostile attack might produce, situated as Memphis is, the most important and exposed point on the Mississippi, the threatened and threatening attitude now being assumed by the Northern States and General Government, *the encouragement offered in such an unsettled state of public affairs to murderous and plundering raids, all admonish us that our city should be placed in an attitude of defense, prepared to resist any attack.*

The undersigned also respectfully request your honorable body to grant, in addition to the privilege of selecting a suitable point for erecting a battery, such appropriations and assistance as seem to your honorable body commensurate with the importance and necessity of defense.—*Memphis Appeal.*

An Indiana Office Seeker.

At Mr. Lincoln's public reception in New York, a heavy woman, more fat than lard, passed at the moment with her husband, also more fat than fair, and stopped to say a word. She, possessing more brass than her better half, undertook to press his claims for Presidential favor. It was understood that she represented him as having been a member of the Indiana Legislature, on account of which she thought he should be remembered in his list of appointments by the President elect. They walked arm in arm—the husband had hold of his wife's arm, and stood with trembling frame and half averted head while she spoke the few words in his behalf. After they had passed a few steps he seemed to gain a little individual courage, and essayed to make a speech on his own hook to the President elect—but unsuccessfully. Mr. Lincoln, however, bowed him off with a little more than his usual politeness, and the coming crowd relieved him unsuccessfully pushed him back in their unavoidable progress, and the poor Indiana office seeker, entirely despondent now, was lost for a time among the crowd, and was seen shortly after in a perfect state of bewilderment, looking everywhere for his wife, who had let go his arm in the pressure at the moment that he seemed to have mustered courage enough himself to speak to the President elect.

THE ARRIVAL OF THE PRESIDENT ELECT in Washington in advance of his family and escort upon urgent representations that he would otherw