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Pittsburgh Gazette
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S. RIDDELL & CO.,
FIFTH STREET, ABOVE EXECUTIVE.
PITTSBURGH:
MONDAY MORNING, JAN. 7.
Progress of the Rebellion.

The New York *Evening Post* gives the following interesting piece of financial gossip: The rumor runs in Wall street, that one of the valiant sons of the Palmetto nation came on to this city the other day to raise the means on the \$400,000 of bonds with which that nation is going to raise an army and navy and engage in various other disbursements. Promptly and gallantly the Bank of South Carolina had offered to take some fifty thousand dollars worth of the said bonds, which in that region was universally regarded as a "big thing." With such beginning there could be no doubt of eagerness of the new independent New Yorkers to meet the wishes of the new independent sovereignty.

The agent in due time made his appearance, it is said, at the office of Mr. Belmont, a banker, of well known southern proclivities and liberal disposition; but that gentleman, after turning over the documents carefully, said that he did not consider "thee worth the paper on which they were written." At the same time he kindly informed the Palmetto man that Messrs. Duncan, Sherman & Co., were in the same line of business, were also remarkably generous men, and might possibly administer to his consolation. Forthwith he bled to the office of those bankers. A member of the firm received him cordially, listened to his tale, and replied that at present they were disinclined to do anything of the sort; but that probably Mr. Belmont, who was a great friend of the South, would accommodate him,

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