THE DAILY PITTSBURGH GAZETTE.

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NEW YORK ADVERTISEMENTS.
From VISCILIER, OWEN & CO., GENERAL NEWSPAPER ADVERTISING BUREAU, (Appleton's Building,) No 346 and 348 Broadway, New York.

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Our Liquors are warranted unadulterated and of our own importation. feb8tfr

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JOSEPH S. & A. P. MORRISON, ATTORNEYS at Law. Office No. 98 Fourth st., near Wood, Pittsburgh, Pa.
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ap1

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50 bbls Excelsior Syrup;
50 bbls N. O. Molasses;
25 kegs St Carb Soda;
40 boxes Soda Saleratus;
300 bdls assorted sizes Straw Wrapping Paper;
15 tierces Rice;
200 Sides Sole Leather;
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Abstract of the Message of Gov. Chase, of Ohio.

The Governor notices with gratitude the prosperous events and circumstances of the past year, and takes a cheerful view of those which have been adverse, regarding them as of but brief duration. To show this confidence to be well grounded, he gives a review of the industrial condition of our people at some length, and with clearness and comprehensiveness of detail.

The Governor favors legislation requiring a larger specie basis for the circulation and deposits of the banks, and providing additional securities against suspension. In the case of Banks organized under the act of 1851, he recommends an increase of the proportion of bonds to circulation, to provide against their depreciation, and the prohibition of the deposit of any other than Ohio or United States bonds. He states that the greatest financial disasters of the State have not been occasioned by legally authorized banks of issue, but by attributes these evils, in a greater degree, to arrangements of private bankers, by which "a mass of foreign bank paper" has been introduced, expelling from circulation not only coin but the Ohio currency. A modification of the act of Feb. 24th, 1852, relating to the circulation of unauthorized bank paper, is recommended, in order to prevent this mischief. The establishment of a clearing-house in Cincinnati is confidently expected shortly. While favoring some modifications of the currency system, and especially the abolition of small notes, so far as it can constitutionally be done, the Governor yet looks to the Federal Government as the proper power to furnish an effectual remedy. He says he "cannot doubt the power of the National Legislature to prohibit the circulation as money of any substitutes for coin." He thinks the exercise of this power, in the prohibition of small bank notes, "would be wise and salutary." He accordingly regrets the "cannot do much" position of the President on this subject, and regards "the issue by the General Government of a large addition to the mass of paper currency in the form of treasury notes," as no favorable indication in respect to such reform. He suggests a wholesome reminder on the subject to our Senators and Representatives in Congress, in the shape of instructions.

The message then gives particulars of the great BERSLIN-GIBSON defalcation, and of the proceedings had with reference thereto. The Governor thinks no candid person can question the justice of the conclusion arrived at by Mr. A. Thomas Swan, that JOHN G. BERSLIN abstracted the money from the Treasury, and that WILLIAM H. GIBSON, by concealing the defalcation and denying its existance, disregarded truth and his sworn official duty. Pursuant to the conclusions of this report, the Prosecuting Attorney was called on to bring the case before the Grand Jury, who indicted both these ex-Treasurers. GIBSON gave bail: BERSLIN fled to Canada, and could not be reclaimed, since the terms of the Ashburton treaty were not such as to entitle the Government to demand his extradition. Civil suits, on their official bonds, have also been instituted against both offenders, on the trial of which it is hoped that some further light may be thrown upon the uses made of the money abstracted from the Treasury, and that a considerable portion of it, at least, may be recovered."

The method of raising money to meet the July interest on the State debt is then detailed. An arrangement with the Trust Company, in accomplishing this purpose, "resulted in unforeseen advantage to the State," by creating a debt to the Company more than equalling dues from the latter, which would otherwise have been lost.

Further reasons for the protection of the Treasury are recommended, and a near approach to the independent treasury system.

A clear exhibit of the finances follows. At the close of the fiscal year 1854-5, there was an available balance of $92,570 80, as reported by the Auditor; there was a real deficit of $99,433 06. In addition to this deficit, there were debts contracted in 1855, "the greater portion without warrant of law," to the amount of $639,665 75. Adding the two former sums, which show the aggregate of losses through failed banks and bankers, and of sums retained for exchange and unlawfully abstracted, the

amount of loss is.....	$1,231,669 61
Add the amount, retained as exchange paid for January interests, 1856.....	8,725 54
Also the amount of debts of 1855, unpaid.....	639,665 75
The total amount is.....	$1,880,060 90

This immense deficit may be set down as the parting legacy of the Democratic State Administration to its Republican successors. The subsequent financial movements and details are carefully given, down to Nov. 15, 1857. From the statements it appears that the expenses of 1855-6, and 1856-7, have been met from the revenue of those years without the aid of any balance from the year 1854-5; and that an actual deficit of cash means at the close of that year of $99,433 96, has been supplied, and debts contracted in 1854-5, to the amount of $519,665 75, have been paid. With no means derived from that year, except $141,598 59, from bank taxes and the Dayton Bank deposit. But for the defalcation, notwithstanding the extra expenses of organizing the Farm School and the Asylum for Idiots, the Governor thinks the means in the Treasury would have been ample to meet all demands, including the debts of 1855. Or, if there had been none of these illegally contracted debts, the defalcation would not have caused any sensible embarrassment. Both these combined were too much to get along with. There is now a balance unprovided for of about $350,000. An increased tax of half a mill on the dollar will meet this burden, and it is deemed the best method of doing so.

Tables showing the taxable property valuation for the years 1855, '6 and '7, are given, together with the amount of the several taxes during those years. A modification of the law, so as to provide for the assessment of property employed in banking equally with other property is recommended. A semi-annual collection of taxes is also urged.

The total amount of the State debt, of all descriptions, is $16,402,005 33; the interest on which, annually, is $964,986 80. Of this total debt $13,621,857 20 is foreign, and $2,503,027 76 is irreducible. A restoration to the Sinking Fund of the amounts withdrawn from it, previous to the Act of April, 11, 1857, providing for its separate keeping, is recommended.

A repeal of the law allowing contracts for interest at ten per cent., is recommended; six, or at most seven per cent., being deemed a high enough rate, and uniformity, at all events, being desirable.

It appears that the canals, during the last year, have been a burden to the State, the expense exceeding the income by $18,616 61. The actual cost of repairs has been $27,472 61, less than the contract prices. The Governor regards the results for the last year as attributable to "temporary causes," and has little doubt that the canals may be made, under prudent management, a source of income for the future. He anticipates that the sale of these Public Works will be urged, but he is "clearly of opinion that they should not be sold, except for their actual value, and under such restrictions as will secure the ends of their construction." *If they are to be sold*, he thinks the average net income of the last ten years is a proper criterion of their value.

The remainder of the message is occupied with our relations to the Federal Government, and with national affairs.

THE Chicago Times, Douglas' home organ, says of the outbreak of civil war in Kansas:

It is to be hoped that those who have heretofore advocated the admission of Kansas under the Lecompton Constitution, will yet pause and estimate the fearful cost with which any attempt to *carry that villainous scheme into operation* will be necessarily attended.

BENEVOLENT LEGISLATION.—The Texas Legislature has passed a bill which allows free colored persons who may desire it, to select masters and become slaves!

Pittsburgh Gazette.
PUBLISHED DAILY AND WEEKLY BY
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Physicians.
DR. R. T. FORD still continues his new VEGETABLE PRACTICE. His office, West end Pennsylvania Avenue, (Fourth Street Road,) East end of Diamond street, Pittsburgh, Pa.
His unlimited success in Acute and Chronic Diseases can not be equaled in any of the medical practice of the present day. mr18:dawly:f.
DR. O'BRIEN CAN BE CONSULTED at Dr. Smith's, corner Fifth and Smithfield streets, on MONDAYS, WEDNESDAYS and SATURDAYS, from 10 to 1 and 1 to 3 o'clock.
Residence on the Brownsville Road. je22:1yd

GOULD'S PATENT SPRING BED.—Having purchased the exclusive right to manufacture and sell "Gould's Patent Spring Bed," in the county of Allegheny, we are now prepared to furnish those desiring to purchase a *low priced, cheap and durable Spring Bed*. Call and examine them at our Warehouse. They can be attached to any bedstead and removed therefrom at pleasure. Steamboats, hotels, &c., furnished with this bed at a very low price. T. B. YOUNG & CO., 33 Smithfield st.
SUNDRIES—200 bbls. choice Apples;
500 boxes W. R. Cheese;
25 bbls. Roll Butter;
90 " solid packed Butter,
R. DALZELL & CO.,
In store and for sale by
de24 251 Liberty street.
INDIA RUBBER BELTING.—842 ft. of 2, 3, and 4 ply thick, from 1 to 20 inches in width for sale at the India Rubber Depot, 26 and 28 St. Clair St.,
de9 J. & H. PHILLIPS.
DIARIES for 1858 for sale at
de10 Stationery Warehouse cor. Market and First sts. W. S. HAVEN'S.

Special Notices.
DIVIDEND NOTICE.—The President and Managers of the Company for erecting a Bridge over the Allegheny river, opposite Pittsburgh, in the county of Allegheny, have this day declared a Dividend of Two Dollars a share on the old stock of the Company in which dividends are made, which is payable in current bankable funds, to stock holders or their legal representatives forthwith. WM. ROSEBURG, Treas.
ja4:dtr
NOTICE.—THE Stockholders of the Monongahela Turnpike Company, are hereby notified that an election for a President, five Directors, and a Treasurer, will be held at the MERCHANT'S EXCHANGE, on WEDNESDAY, the 13th of January, 1858, between the hours of 2 and 4 o'clock.
BY ORDER OF COMMISSIONERS.
ja1
THE UNDERSIGNED, members of the Allegheny Wharf Committee, take pleasure in stating that Mr JAMES PATTERSON has discharged his duty as Wharfmaster to their entire satisfaction, and we would recommend him to the City Councils as worthy of reelection to the same office for the ensuing year.
W. WADE,
WM. R. BROWN,
B. FITZSIMONS.
OFFICE OF THE PITTSBURGH AND PENDENVILLE R. R. CO., Pittsburgh, December 24, 1857.
THE Annual meeting of the Stockholders of the Pittsburgh and Steubenville Rail Road Company will be held at the Office of the Company No. 144, Fourth street Pittsburgh, on MONDAY the 11th day of JANUARY, 1858, between the hours of 10 o'clock A. M., and 1 o'clock P. M., at which time and place an Election will be held for a President and twelve Directors, to serve for the ensuing year.
SIDNEY F. VON BONNHORST, Sect
DIVIDEND.
CITIZENS' INSURANCE COMPANY.
Pittsburgh, Dec. 18, 1857.
THE President and Directors of this Company have this day declared a Dividend of Six Dollars per share upon the Capital; Three Dollars payable to wish to the Stockholders of their legal representatives on and after Thursday the 24th inst., and Three Dollars credit to their Stock. (deltf&2M) SAMUEL L. MARSHALL.
OFFICE MONONGAHELA NAVIGATION COMPANY, Pittsburgh, Dec. 15, 1857.
NOTICE TO STOCKHOLDERS.—The annual meeting of the stockholders of the Monongahela Navigation Company, will be held at the office of the company, No. 75 Grant street, in the city of Pittsburgh on THURSDAY, the 14th day of January, 1858, (as required by law) at 2 o'clock P. M., the election for officers of the Company for the ensuing year, will be held between the hours of 2 and 3 P. M. WILLIAM BAKEWELL, Sec'y.
de16
LITERARY BUREAU.—AN EXPERIENCED EDITOR, a successful Author, and a thoroughly educated Literary man, weary with twenty-five years of the drudgery of Daily Journalism, has determined to hire out or sell his brains at retail, to those who may require their services, in any honorable way.
Merchants, Business Men, Inventors, and dealers of every kind, will be supplied, off hand, with Advertisements, (poetical or otherwise,) Notices, Cards, Circulars, or any species of article desired.
Politicians will be supplied with Speeches, Reports, Resolutions, Letters, Toasts, Pamphlets, Editorial Articles, &c. Address the Manufactory, corner of Washington and Franklin streets, Birmingham, opposite Pittsburgh, Pa
mr10:dly*
GARDINER COFFIN, Agent for Fire and Marine Insurance Company, Northwestern Insurance Company, Allegheny City.
At the close of the year 1854-5, there was an available balance of $92,570 80, as reported by the Auditor; there was a real deficit of $99,433 06. In addition to this deficit, there were debts contracted in 1855, "the greater portion without warrant of law," to the amount of $639,665 75. Adding the two former sums, which show the aggregate of losses through failed banks and bankers, and of sums retained for exchange and unlawfully abstracted, the

amount of loss is.....	$1,231,669 61
Add the amount, retained as exchange paid for January interests, 1856.....	8,725 54
Also the amount of debts of 1855, unpaid.....	639,665 75
The total amount is.....	$1,880,060 90

This immense deficit may be set down as the parting legacy of the Democratic State Administration to its Republican successors. The subsequent financial movements and details are carefully given, down to Nov. 15, 1857. From the statements it appears that the expenses of 1855-6, and 1856-7, have been met from the revenue of those years without the aid of any balance from the year 1854-5; and that an actual de