PITTSBURGH:

TUESDAY MORNING, JAN. 27, 1857.

MEETING OF COUNCILS.—The Pittsburgh Councils held their first regular meeting last evening.

Select Council.—Members generally present.

Mr. Smyth presented a petition from the building committee of the Duquesne Fire Company, asking two thousand dollars for rebuilding their house, the remainder to be obtained by private subscription. Referred to the Committee on Fire Engines and Hose. Common Council concurred.

Mr. Ward presented a petition praying the grading and paving of Crawford street, from Webster street to Centre avenue, and for water pipes. Referred to Street Committee. Common Council concurred.

Mr. Little presented a petition praying that Mulberry alley, from the Fifth Ward line to Allegheny street, may be graded, that teams may be enabled to pass on it. Referred to Street Committee. Common Council concurred.

Mr. Morrow offered a resolution that a committee of five, (two from Select and three from Common) be appointed to vote the city stock, and otherwise represent the city in the election for President and Directors of the Allegheny Valley Railroad Company on the 31 of February. Read three times and passed. Common Council concurred.

A report of the Finance Committee was read, accompanied by a copy of a memorial to the Legislature asking them to pass an act empowering Councils to levy an additional tax of nine mills on the dollar, for 1857, and six for every year after; and also the power to tax church and railroad property in the city of Pittsburgh, for city purposes, to pay the interest on the bonds issued to railroad companies.

Referred to a Select Committee of five, two from the Select and three from the Common Council, to report at as early a day as possible. C. C. concurred in

Mr. Smyth read an ordinance in relation to paving walks and setting curbstones, (with an act of Assembly rendering the same binding,) which provided that the cost should be collected from property holders.

Referred to Ordinance Committee. C. C. concurred in.

The President then read a communication from W. A. Stokes, Solicitor of the Pennsylvania Railroad Company, objecting to the occupancy of the lot on the corner of Liberty and Grant street, for a city weigh scales, as the Company wanted it for the purposes of the Railroad.

Laid on the table.

Select Council then went into joint convention. After returning to their chamber, and concurring in action of C. C. in various resolutions, Select Council adjourned till the first Tuesday in February.

Common COUNCIL met; present, Messrs Barnhill, Bennett, Berger, Black, Brown, Edgar, Fitzsimmons, Hodkinson; Henderson, Herdman, Holmes, Kim, Layton, M'Candless, M'Cargo, M'Clintock, M'Collister, M'Farland, Moore, Meyer, Quinn, Reese, Robb, Ross, Shaffer, Smyser, Taylor, Wilkinson, President.

Minutes of preceding meeting read and adopted.

Mr. Shaffer presented a petition from citizens of the Ninth Ward praying Councils to have the upper end of Penn Street paved.

Referred to Committee on Streets.

In S. C. concurred in.

Also a petition from same for the grading of Smith street.

Referred to Street Committee. S. C. concurred.

A communication was presented from the City Solicitor, with the copy of a bill before the legislature to enumerate Mr. John Aiken for apprehended damages to his property by proposed opening of Forbes street.

Referred to a special committee of five, three from C. C. and two from S. C. to memorialize the legislature in regard to the matter. Messrs. Quinn, Kim and Moore appointed from C. C.

In S. C. action concurred in and Reed and Smyth appointed.

The resignation of Mr. D. L. Eaton, as clerk of the committees, was accepted, and ordered to be filed. S. C. concurred.

A petition was presented from Mr. J. L. Lowry, asking Councils to take some action in regard to paying him the balance of a subscription of $5000, which was to have been paid on the delivery of the steam fire engine to the city, $275 of which has not yet been paid.

Referred to Committee on Fire Engines and Hose. No action in S. C.

A communication was presented from Mr. Geo. Fortune, Secretary of the Board of Guardians of the Poor, announcing that the term of office of Messrs. Pennock and Douglass as members of the Board would expire on the first Tuesday of February, and recommending an election to fill the vacancy.

Mr. Fitzsimmons offered a resolution, that gas mains be laid on the east side of Huy street, between Liberty and Penn.

Referred to Gas Committee. S. C. concurred.

Mr. Errett from the Special Committee appointed to represent the city in the meeting of the Stockholders of the Chartiers Valley Rail road, presented a report, which was accepted.

A resolution was offered that the receipts and expenditures of the city for the year 1856, together with the reports of the Water and Street Committees, be published in the papers authorized to do the city printing, one time in each paper.

Read three times and passed.

In S. C. amended by adding "provided the cost do not exceed $75," and read three times and passed.

C. C. adhere and appointed a committee of conference, who failed to agree.

Mr. Wilson from the Committee on Fire Engines and Hose reported the following:

Resolved, That the Committee on Fire Engines and Hose be authorized to continue the steam fire engine Citizen in the service of the city for one year, provided the cost does not exceed $3000. Rules suspended and the ayes and nays called, with the following result:

Ayes—Messrs. Barnhill, Bennett, Black, Edgar, Hodkinson, Herdman, Holmes, Layton, M'Cargo, M'Farland, Meyer, Robb, Ross, Shaffer, Taylor, Wilkinson, President, Errett—17.

Nays—Berger, Fitzsimmons, Kim, M'Candless, M'Clintock, M'Collister, Moore, Quinn, Smyser—9.

In S. C. action non concurred in, and referred to Committee on Fire Engines and Hose.

Councils then met in joint meeting to elect a Clerk of Committees, three members of the Board of Health and City Printers.

The following were elected:

Clerk of Committees—W. H. Whitney.

Directors of the Poor—Jon. Pennock, of the Fourth Ward; James McCune, of the Ninth Ward; Wm. Moorhead of the Seventh Ward.

City Printers—*Gazette* and *Dispatch*.

S. C. then retired to their Chamber.

Mr. Bennett offered the following:

Resolved, That a special Committee of five, to consist of three from the Common and two from the Select, in conjunction with the Presidents of Councils, and the City Solicitor, be appointed to enquire into the expediency of asking the present Legislature to amend the charter of city so that hereafter the Mayor and Treasurer shall be elected by the people to hold office for the term of three years, and that Councils be empowered to abolish the office of City Collectors of Taxes, Water Rents, &c., and place the collections in the hands of the City Treasurer, whose salary shall be fixed by the Councils; and also that the Councils be authorized to elect a City Superintendent for three years, whose salary and duties be fixed by the Councils, and shall supersede the offices of Street Commissioners of the First and Second Districts; together with such other matters relative to the government of the city as they may deem proper, and report to Councils the form of an act, &c., for the purpose designated.

Read three times and passed.

Messrs. Bennett, McCollister and McCandless were appointed on part of C. C.

S. C. concur and appoint Wade and Morrow.

Mr. Fitzsimmons offered the following:

Resolved, That the committee appointed to vote the stock of the city in the Chartiers Valley Railroad, be instructed to vote for consolidation first, and secondly for the increase of capital.

Read three times and passed. Select Council concurred.

Council then adjourned.

COURT OF QUARTER SESSIONS.—Judge McClure and Associates on the Bench.

Com. vs. Josephine Miller; indictment selling liquor without a license. Verdict not guilty.

Patrick Crane, of First Ward, plead guilty to the illegal sale of liquor, but stated he was not aware until about two months ago what the provisions of the law were, and had not sold since he had found out. He promised not to sell in future. The Court sentenced him to pay a fine of $25, and costs of prosecution, one-third of the fine to go to the informer, and the residue to the School Fund of the First Ward.

Com. vs. John H. Ridel; indictment arson, on oath of John Knox, proprietor of the Black Bear Tavern.

The defendant is charged with setting fire to the premises of prosecutor on the 6th of December last. Two or three witnesses were examined but nothing important elicited. On trial.

ALDERMAN M'KENNA, who has been lying very low from injuries received by a fall on the ice some weeks ago, is now recovered, and able to attend to the duties of his office.

THEATER.—The interesting drama of "Orion the Gold Beater," which has met so far with great success, and "The Bottle Imp," will be repeated this evening.

The Anniversary Exhibition of the Sandusky street Baptist Church; Allegheny, will be repeated on next Thursday evening.

M'CLINTOCK'S APPEAL.—We have received from Mr. Wm. M. Shinn, who was counsel for plaintiff, the opinion of Judge Black, in the Supreme Court for the Western District of Pennsylvania, in the case of the appeal of W. McClintock from the decree of the Orphans' Court of Allegheny county, in the matter of the account of the administration of John N. Martin, deceased. There are points in the case never before decided, and it was only through the energy of Mr. Shinn that it was brought to a final decision by the Court above. The case was argued here in the latter part of last November, and the following decision on the appeal was given by the Supreme Court on the 8th inst.

This opinion brings up for review the distribution of John N. Martin's estate among his creditors. The appellant had a book account to which the Court below refused a dividend, apparently on the ground that it was barred by the statute of limitations. The counsel for the other creditors have admitted here that the debt was not barred at the time of Martin's death; but insist that the time which elapsed after his death and before distribution should be counted in to make up the six years.

The right which a creditor has to his just proportion of the property which his deceased debtor dies possessed of vests at the instant of his death. Before the death he had but a right of action; afterwards he has an interest in the goods which the debtor left behind,—precisely such an interest as the next of kin would have if no debts existed. The only reason why each one may not immediately take what belongs to him is because it is impracticable to make a just distribution without some delay. The law therefore takes the goods of a decedent into its custody, and bids the claimants to wait until their rights can be ascertained. An officer of the law commits them to the care of an administrator upon the express trust and with a solemn injunction to give each his due.

The creditor need not bring suit; the assets applicable to his debt are already in the hands of a legal officer, whose duty to pay it over will be enforced by the proper authorities without an action. All that he is required to do is to make known his claim within a given time. Of course the trust of the administration is for the use of all the creditors whose debts were subsisting and valid in law and equity at the time of the decedent's death. He has no right to give one preference over another. The assets belong to all, and he must pay all if there be enough to reach. In case of deficiency, they are to be equally borne. He cannot object to a claim which was good when he accepted the trust on the ground that it has reached an age greater than six years.

The claim which appellant makes to interest on his account is not sustained. The general rule is that an unsettled account, as this seems to have been, does not bear interest.—There are exceptions to the rule, but we have no fact before us which shows this to be within any of them.

The decree of the Orphans' Court is reversed, and it is now here decreed that the Auditor's report be confirmed, and distribution made accordingly.

RESOLUTIONS OF THE DEATH OF MR. FUNSTON.—At a meeting of the Niagara Fire Company, held on last Saturday evening, the following preamble and resolutions were passed unanimously:—

WHEREAS, It has pleased the Divine Ruler of the Universe to remove from our midst our late fellow member, George Funston, who has for many years devoted himself to the advancement of the Fire Department; And whereas, we, as a Fire Compasy, have not only lost a valuable member, but in social life have been deprived of a warm-hearted and true friend, therefore, be it

Resolved, That in bowing to the inscrutable decree of Providence that took from us our late fellow-member—It is our duty to remember Him from whence it came.

Resolved, That we sincerely sympathize with the relatives of the deceased, in their sad bereavement.

Resolved, That as a mark of respect for the memory of the deceased, our Hall be clothed in mourning for six months.

Resolved, That a copy of these resolutions be presented to the family of our late member, and that they be published in the daily papers.

MURDEROUS ASSAULT.—Mr. Reis, proprietor of the Pennsylvania Avenue Hotel, was assaulted, on Saturday morning, between one and two o'clock, in his own house, by two young men, and injured so badly that his life is despaired of. He was lying very low, when we went to inquire about him yesterday his face having become perfectly black, and he could scarcely speak or hear. It appears from what we can ascertain, that Daniel Walker and Richard Dickson went into his bar-room very much intoxicated, and called for liquor, which he refused to give them, angry words ensued, and Walker struck Reis with his fist and knocked him down, when his companion, Dickson, struck him with the singletree of a sleigh which he held in his hand, cutting him on the head in four places, one being about an inch deep, just below the left temple. Dickson, on Saturday evening, gave himself up to Alderman Major, and will have a hearing at two o'clock this afternoon. Walker has not yet been arrested, and it is supposed he has left the city.

BURGLARY.—Officers Reed and Moon on Sunday, arrested Henry Mungle, who is charged with burglary, and he was committed to jail.

It will be remembered that the residence of Mr. McKnight, of this city, was broken into last summer, while the family were at Cape May, and articles of considerable value carried off. Richard Smith and Henry Mungle were the parties suspected of committing the depredation, and Smith was shortly after arrested; but he broke jail a short time ago, and has not been heard of since. Mungle has managed to elude capture until the present.

RELIEF FOR CINCINNATI.—The committees appointed at the meeting on Saturday to procure means of relieving the necessities of the poor of Cincinnati, have reported that fifteen cars were ready yesterday for transportation, loaded with coal. All the cars that could possibly be spared by the Pittsburgh, Ft. Wayne & Chicago Railroad Company were devoted for that purpose, and a receipt̀acle provided at the depot for any surplus amount of coal that could not be forwarded. The committees have exerted themselves, we learn, to the utmost of their abilities, and the citizens generally seem willing to aid in the enterprise. The only great difficulty now is the scarcity of means for transportation, as the money and coal are comparatively easily procured.

RALPH WALDO EMERSON.—will deliver the address on the occasion of the distribution of prizes by the "Cosmopolitan Art Association" on the evening of January 28th, 1857. Subscriptions will be read till 12 o'clock, noon, of January 28th, when the last list will be telegraphed by George H. Keyser, Hon. Secty., 140 Wood St.

WE see by the Court records that the two Counterfeiters, White of Buffalo, and Lawrence of Epping, N. H., have been jailed under ten thousand dollar bonds, each, for making and selling imitations of Ayer's Cherry Pectoral.—This is right. If the law should protect men from imposition at all it certainly should protect them from being imposed upon by a worthless counterfeit of such a medicine as Ayer's Cherry Pectoral. We can only complain that the punishment is not half enough. The villain who would for paltry gain, deliberately trifle with the health of his fellow man, by taking from their lips the cup of hope, when they are sinking, and substituting a falsehood—an utter delusion, should be punished at least as severely as he who counterfeits the coin of his country.—*Green Co. Banner, Carrollton, Ill.*

WILMINGTON, Delaware, October 22, 1856.—MESSRS. CLARK—*Gentlemen:* This is to certify that the mills of your patent owned by the Messrs. Gilpin & Co., and now in full operation in the Brandywine Mills in this city, have fully come up to their expectations, and are all you represented them to be. The mills alone can make sixty barrels of flour in twenty four hours, and a yield of twenty-four and a half barrels to the hundred bushels of wheat. This, after having given the mills a fair trial, appears to be the average yield from good wheat.

Yours respectfully, JOSEPH PERRY.

Head Miller of the Messrs. Gilpin & Co.

According to the above important and reliable certificate, and the testimony of the numerous purchasers of these valuable mills, each one of these mills will make two and a half barrels of flour per hour, producing a yield of one barrel of flour from four bushels and five pounds of wheat. The mill, including the complete grinding and bolting apparatus, occupies a space only 25 feet long, 5 feet wide, and 5 feet high, and requires but 6 horse power to propel it.

Messrs. T. & E. & James M. Clark have one of the full sized mills in constant operation at Ryan's Building, No. 31 Fifth street, Pittsburgh, where they offer for sale the patent right for many valuable counties and States throughout the Union; and also the European patent, which has lately been granted for this valuable invention, which is attracting so great attention, not only in the United States, but throughout Europe.

Sales amounting to ten thousand dollars have been made within the last four weeks, and sales of greater amounts are under negotiation.

The Messrs. Clark can be consulted at No. 31 Fifth street, and during the evening at the Ferry Hotel, corner of Hancock street and Duquesne Way, Pittsburgh, Pa. 1m.426.

INFLAMMATION OF THE LUNGS, until the discovery of *Carter's Spanish Mixture*, was regarded by physicians as most hazardous to health; but since then, those who have tried it as a remedy, speak of it as a never failing panacea. Its healing and soothing effects upon the affected parts, as well as its powerful agency in purifying the blood, make it an invaluable agent in the cure of such cases.

TELEGRAPHIC.

CONGRESSIONAL.

WASHINGTON, CITY, Jan. 26.—SENATE.—Mr. Wilson gave notice for the consideration of a bill to secure to actual settlers the alternate sections of lands reserved in grants to the States for all railroad purposes.

The Senate resumed the consideration of a bill establishing a naval depot at Brunswick, Georgia.

The Senate after debate passed it.

On motion of Mr. Seward, Resolved that the Secretary of War be requested to direct the Topographical Engineers to enquire and report whether the public interests will be promoted by the survey of Niagara River or any part of the same.

HOUSE.—Jos. L. Chester having been brought to the Bar of the House by the Sergeant-at Arms, the Speaker propounded to him the questions heretofore ordered to be put, namely:—Why he did not appear before the Select Committee, in pursuance of a summons of the 14th inst, and whether he was now ready to answer such proper questions as may be put to him by the Committee?

Mr. Chester's answers under oath were read. To the first question he says he never entertained, but having made arrangements before the subpoena was issued summoning him to appear before the Committee to return home to attend to private business which could not be neglected without great detriment to his interests, under these circumstances he did not think it was required that he should attend on the precise day named, and had it not been, for the storm he would have been here on Monday last, without the agency of the Sergeant at Arms who would bear witness that he evinced no disposition by habeas corpus, or otherwise, to avoid the summons. To the 2d inquiry he says, he is now ready and will answer.

On motion of Mr. Florence that the answers being entirely satisfactory to the House, Mr. Chester was discharged from custody.

Thursday and Saturday were set apart for the consideration of business relative to territories as the two days specified for that purpose were absorbed by questions of privilige.

On motion of Mr. Quitman the House under a suspension of rules passed a bill increasing the pay of Commissioned officers of the Army and Military storekeepers $20 per month and commutation to 30 cents.

The House passed a bill to enable property to a considerable amount belonging to an emancipated slave, who died intestate, to descend to his slave wife and children, the owners being willing to set them free. The reason for this act is the belief that the property under the laws of the United States vests in the United States without such legislation.

The House adjourned.

WASHINGTON CITY, Jan. 26.—Chester, for a few minutes only, was before the Select Committee this afternoon, but was unable to throw any light upon the subject. The investigation including the examination of witnesses will probably be completed this week.

The Committee on Elections will act definitely next week on the Kansas case. The best impression seems to be that they will report that the seat should be vacant on the ground that the House, by a large majority at the first session, refused to admit either Mr. Whitfield, who was elected under the Kansas laws, or Mr. Reeder, who did not recognize them, and that there is no resolution of the House, or any law of Kansas, directing a special election to fill the vacancy.

The House was officially informed to day that the President has approved of the Compulsory Witness Bill.

The Hon. John Bigby, Ex-Member of Congress, long known in the political and fashionable circles, died this morning.

NEW YORK, Jan 26.—The Black Warrior, from Havana, encountered a terrific gale on the 18th. She lost her fore and main mast, and all the rigging attached. The gale lasted 52 hours; during which the fuel gave out, and the boat drifted southward, when the gale abated. She attempted to reach Norfolk, using the cabins and furniture for fuel, and arrived at Hampton Roads on the 21st, but could not reach Norfolk on account of ice. She procured fuel at Old Point Comfort; and proceeded thence on the 23d. On the 24th, inside Cape Henry, she spike the Empire City hence for Havana. The steamer Smoaks hence for Norfolk is frozen in between Point Comfort and Norfolk.

The bark Anna, of Richmond, and Parthian, both from Rio, are ashore at Old Point; as also the Bremen bark Anna, from Bremen for Baltimore. The latter is discharging her passengers, who are sheltered at Fort Monroe.

WASHINGTON, Jan. 26.—The following was received by Cyrus W. Field, Esq., at the National Hotel in this city:—

ST. JOHNS, P. I. Jan. 26—11 o'clock A. M.—To Cyrus W. Field, National Hotel, Washington.—The legislature will be opened on Thursday next. The Atlantic cable will form the prominent topic in Gov. Darling's speech.

(Signed) A. SHAW

This despatch was received at the Washington telegraph office at 10 o'clock and 56 minutes; the distance from St Johns to Washington being 1995 miles.

LOUISVILLE, Jan. 26.—The steamer *Niagara*, from Cairo to New Orleans, got aground just above Randolph, Tenn., and is reported broken in two. It is supposed no lives were lost. She had over 100 cabin passengers, and a considerable number of cattle as a cargo, which were insured for $40,000 hence.

The Jeffersonville ferry boats are running, but not the New Albany boats. At Portland the boats are unloading, in compliance of a resolution of undersigned sufferers. Sleighs are crossing the latter place on the ice.

BALTIMORE, Jan. 26.—There is no mail from the South.

There is no prospect of the Orange and Alexandria Railroad resuming travel at present.

Mrs. Wirt, wife of the late William Wirt, died at Annapolis yesterday.

WHEELING, Va. Jan. 26.—The Municipal election today came to a clear contest between the Democrats and the Americans; the latter have a majority.

The weather is moderate and it is raining.

WASHINGTON, Jan. 26.—It is thought expedient by the friends of the Submarine Telegraph bill, to delay calling it up to the House for a few days in order to give time to correct the many misapprehensions on the subject, and to allow the members to enquire into the matter.

WATERTOWN, N. Y., Jan. 26.—The Manufacturers' Block, a large building in North Watertown, with the bridge leading to that section of the river, was destroyed by fire on Saturday.—Loss about $20,000.

BOSTON, Jan. 26.—The Merchants held a meeting at the Exchange to day and resolved to raise a subscription to secure the immediate opening of the harbor.

BOSTON, Jan. 26.—The schooner Standard, from East Florida for New York, has been abandoned at sea. The crew has arrived here.

PHILADELPHIA, Jan. 26.—Flour steady with a very limited business doing and none arriving, sales 500 bbls superfine deliverable on March 1st at $6,60; mixed brands freely offered at $6,87½, but no buyers; there is a limited demand for the supply of retail trade at $6,60@6,75 for common to fancy brands. Rye flour and corn meal wholly nominal. Wheat scarce and firm; the demand for milling is good and prices are firmer; there is but very little offering; many holders are asking an advance; sales 500 bush Penna. at $1,64, and small lots fair to prime white at $1,61@1,63 Rye is scarce and wanted at 76@82c, which is an advance. Corn is scarce with a steady demand; small sales new yellow at 65c, and old at 68c. Oats steady; sales 1000 bush Penna. at 48c. Clover seed dull; sales 1000 bush prime at $7,12½ ℔ 64 lbs. Whisky steady at 28@29c in bbls and 27@28c in hhds.

NEW YORK, Jan. 26.—Cotton at a decline of ⅛@¼; sales 5000 bales at 13¾ for middling Orleans; middling uplands 13; fair uplands 14¾.—Flour steady; sales 6000 bbls; Wheat quiet; Corn steady; sales 8000 bush.; Provisions steady; Bacon steady; Hams 10¼@10½; Shoulders 8¾@8¾; Dressed Hogs 9¼@9½; Butter firm; Whisky lower; sales at 28c; Coffee dull; Sugar dull; Muscovado 9@9½; Tobacco quiet; Linseed Oil firm at 88; Pig iron: sales 300 tons at $20; Freights quiet; Stocks unchanged; Chicago and Rock Island 99½; Cumberland 19½; Pennsylvania Coal Company 101½; Reading 82; Galena and Chicago 100; Erie 62½; Milwaukie 73.

CHARLESTON, S. C., Jan. 23.—Sales of Cotton to-day of 31,000 bales at full prices.

BEAR—One very nice fat Bear, cut up this day and Saturday, in quantities to suit, at 27 Fifth st., opposite Mason & Co's. H. RIDDLE.

VENISON—25 Saddles extra fine fat Venison, and 25 whole Bear, rec'd by Express and for sale at 27 Fifth st., opposite Mason & Co's. H. RIDDLE.

FRESH BUTTER—900 lbs positively fresh Roll Butter, and 200 lbs No 1 Lard rec'd and for sale at 27 Fifth st. ja23 H. RIDDLE.

WILD TURKEYS—Lot of large Wild Turkeys—18 lbs weight; Pheasants, Rabbits, Squirrels, &c., &c., rec'd at 27 Fifth st., and for sale by ja23 H. RIDDLE.

GERMAN CLAY—60 tons on hand and for sale by ja23 FLEMING BROS.

GUM ASPHALTUM.—500 lbs in store and for sale by ja23 FLEMING BROS.

TANNIN—1000 ozs just rec'd and for sale by ja23 FLEMING BROS.

DALLEY'S PAIN EXTRACTOR—10 gro. in store and for sale by FLEMING BROS

CLEAVER'S HONEY SOAP—20 gro on hand and for sale by FLEMING BROS.

GROUND RENT FOR SALE—A ground rent of Twenty-seven Hundred Dollars on a good property in the city will be sold at a fair rate. Apply to ja9 B. McLAIN & SON.

COMMERCIAL.

COMMITTEE ON ARBITRATION FOR JANUARY.

J W HARMAN, V. P., JOSEPH DILWORTH, F R BRUNOT, D H WILLIAMS, E GREGG.

REVIEW OF THE PITTSBURGH MARKET.

For the week ending Jan 27, 1857.

We have an extremely dull week to note in business affairs. The heavy snow storm of Sunday and Monday of last week cut us off from all communication with the east, the first arrival from the east, since then, having taken place on Sunday night last—an interregnum of a week.—The storm at the west was not so heavy, and railroad communication has been kept open; but the arrivals of freight have been quite light. The lines of travel, in all directions are now unobstructed.

The effect of the storm, eastward, has been to cause an almost total cessation of business; and this has, in turn, operated upon western markets, so far as activity is concerned.

In this market, there is scarcely anything doing outside of the produce line. For all articles of breadstuffs there appears to be a regular and steady demand while nearly all articles of consumption find ready buyers.—There seems to be but little tendency to a change in prices.

The money market is unchanged. The demand for new commodations is not slackened, and the banks are carrying full discount lists. Outside, No 1 paper is placed at 12 per cent., and other grades at higher rates.

Our New York dates come down to Friday, and Philadelphia to Saturday. Money is quoted much easier at New York, and also at Philadelphia which probably grows out of the slackened demand caused by the wintry obstruction to business.

There is nothing new relative to the rejected notes of the Illinois and Indiana banks before noted. Several Chicago bankers are taking the notes of the suspected Illinois bank last par, and the utmost confidence is expressed in the latter's security; but they do not pass current, here, and the Indiana banks heretofore named are broken beyond redemption.

The New York Independent says, the following is its weekly report of failures, assignments, etc:

Wetherby Brothers, Boston, New York, suspended; liabilities about $240,0 0; show a nominal surplus of about $25,

W H Hooper, Worcester, Mass, failed and gone in other money.

W H Baker, New Bedford, Mass, suspended.

Williams & Morse, Springfield, Mass suspended, goods attached.

John W Bannard, New York city, suspended; offers 6 cents.

Richard Clinton, New York city, suspended; liabilities said to be about $25,000.

Grow & Christopher, New York city, assigned to James Leary.

Gould & Elliott, New York city, suspended.

Watts & Wells, New York city, suspended and assigned; liabilities about $20,000.

J D Williams, Brooklyn, N Y, failed; liabilities about $25,000; outstanding $12,000; assets about $20,000. Final dividend expected.

Hitchcock & Hall, Albany, N Y, failed and left.

H H Orisi, Rochester, N Y, assigns to Owen Gadney.

Sol Aldrich, Binghamton, N Y, suspended.

J E Rodgers, Binghampton, N Y, assigned.

Jacob Fritz, Saugerties, N Y, failed.

Joy Holt, Harvestraw, N Y, suspended and assigned.

David Abbis, Newark, N J, suspended.

Thomas Strawbridge, Lancaster, Pennsylvania, failed.

Wead Walters, Suffolk, Va, suspended.

W H Thomas, Dubuque, Ia, suspended.

Amos P Bunker, Brownville, Miss, suspended and left business.

Williams, Stevens & Co, Natchez, Miss, failed.

J & L Adler, Shelbyville, Ky, assigned.

J W Butterfly, Cleveland, Ohio, assigned.

H Salkley, Wright & Co, Morgan, Ohio, assigned to H H Moore; assets $15,000; liabilities about $20,000, of which $8,000 is confidential.

L L Peet & Co, Chagrin Falls, Ohio, suspended.

J W Seeton, Massillon, Ohio, failed.

Judge A Milligy, Wilmington, Ohio, suspended.

D Hall, Warren, Ohio, suspended and sold out.

Graham & Tryle, Brubswick, Ind, suspended.

W N Brown, New Albany, Ind, suspended.

Hitchcock & Gains, Galena, Ill, suspended.

W Winterbottom, Amboy, Ill, failed and left.

L De Puy, Albion, Michigan, sold out and store closed.

Reardon & Brother, Fond du Lac, Wisconsin, suspended.

H M Chan, Dubuque, Iowa, failed and left.

Shelby & Dunnstein, Fort des Moines, Iowa, suspended, goods attached.

J Bowman, Mount Pleasant, Iowa, failed and absconded.

James S Smith, Van Buren, Iowa, suspended.

RICHARDSON, SPENCE & CO'S CIRCULAR.

Philadelphia, Jan. 26. LIVERPOOL, Jan 2.

The arrivals of breadstuffs during the past two weeks have been liberal, consisting of 382,815 bushels of wheat, 117,250 bushels corn, and 30,720 barrels flour from the States; 18,486 quarters wheat from the Mediterranean; and 1[illegible] quarters wheat from India.

Farmers' deliveries of wheat for the week ending last Saturday were 25[illegible] against 24,[illegible], against 30,[illegible] quarters, at 72s 2d in the corresponding week of last year.

We last week reported some speculative inquiry for wheat and Indian corn, and a somewhat lively demand for the best both articles. On Tuesday, this demand was checked by the high rate asked by sellers, and the prices let closed rather weaker. In Wheat the business done was very large, although at a material shade under the prices demanded, a considerable quantity which have been taken up, prior of 1. Flour was in moderate consumptive demand at 27 to 28 for fine American, and 25 to 26 for fine Baltimore, and 24 to 25 for fine Ohio. Indian Corn slow of sale at 34s 6d ⅌ quarter for mixed.

Today's market were very much of a holiday character, and very uncertainty of buyers was small. For Wheat there was little inquiry, and the few sales made were at a reduction of 1d to 2d ⅌ cental on Tuesday's rates. Flour is limited sale, and easier to buy. Indian Corn—mixed offered at a decline of 1d ⅌ quarter, without attracting buyers; yellow owing to some export inquiry, maintained its price, but sales were not attainable; white unchanged in price, but scarcely inquired for. Wheat—Red 8s 2d to 9s 2d; white 9s 3d to 10s 9d. Flour—Western 25s to 26s; Philadelphia and Baltimore 27s to 28s; Ohio 28s. Indian Corn—Mixed 34s; yellow 34s 6d; white 35s. Provisions—Lard 56s. Rosin—Common 4s 6d.

BREADSTUFFS—the few that are offering find a market in the usual way at 6¼.

DRIED FRUIT—no apples offering, and figures are nominal at 12@15. Dried Peaches are selling in small lots at $2,50.

FEATHERS—are scarce; prime western are held at 55 in lots, and are retailing at 60.

FEED—small sales of country mill feed at $1,10@11,25 ⅌ 100 ℔.

FISH—Mackeral No 3 are firm; sales to the trade at $9,00, and to the country at $9,50; Herring $6,50; codfish 5¾; Lake Fish—White 10,50@$11,00, ⅌ bbl, Trout $9,50 @10,00; half bbls White $6,50@$7,00; Trout $4,00@$5,25.

FLOUR—the amount offering from first hands is quite small; we note sales on arrival of super at $5,62, and extra at $5,25. From store there is a well sustained demand, and regular sales of super at $5,00, extra at $5,50@$5,62 and family extra at $5,87@7,00. Rye flour is selling from store at $4,00@4,12 ½ bbl, and corn meal at 65 ⅌ bus.

GRAIN—there has been an active demand for most kinds of grain during the week. Oats have found ready sale on arrival at 52 for prime. Corn has also sold largely at 76c for sound and 62c for ear. Rye is variously quoted at 60@65c, and very little offering. Barley is scarce and figures nominal at $1,10@1,15. Wheat is in steady demand and ready sale at $1,15@1,20.

GROCERIES—very little doing except to fill country orders; we quote prime Sugar at 11½@12c; Island Molasses, in bbls, at 37c N. O. do at 75; and syrup at 85. Coffee is firm at 12½@12¾c; and Rice at 5¾@6¼c.

GAS PIPE—the following are the quotations for wrought iron tubing

	Per Foot.		Per Foot.
⅛ inch Gas Pipe	7 cts	1¼ do	22 cts
¼ do	8 "	1½ do	30 "
⅜ do	9½ "	2 do	40 "
½ do	10½ "	2½ do	50 "
¾ do	13 "	3 do	60 "
⅞ do	17½ "	3½ do	1.00
1 do	20 "	4 do	1.50

Subject to the customary discount.

HAY—is fair supply at scales, and steady sales at $12@ $12 per ton.

HIDES—green hides are quoted at 7¾, and prime dry flint, which are scarce, at 20, in country trade.

IRON & NAILS—without change, and quotations maintained with moderate firmness as given below:

IRON &c.		BOILER IRON.	
Common Bar Iron	⅌ lb 2¼		per pound 6¼
Juniata do	do 4¼	HOOP IRON.	
Iron Ps. nail Rings	do 4¾	1¼ inch	⅌ lb 4¼
do Slabs	do 4	1¼ do	do 4¾
NAILS.		1½ do	do 4¾
10d to 16d Nails	⅌ keg 3,50	¾ do	do 5¾
8d & 9d do Brads	do 3,75	NAIL RODS.	
Spike Nails	do 3,75	Best quality	do 6¾
6d & 7d do do	do 4,25	ROUND AND SQUARE.	
4d do	do 4,50	½ inch	⅌ lb 3¼
4d do	do 4,75	⅝ do	do 3¾
3d do	do 5,75	¾ do	do 4
2d do	do 7,00	⅞ do	do 4¼
Cut Spikes 3 to 4¾ inch.	do 4,25	FLAT BAR.	
do do 5 to 6	do 4,75	Horse Shoe, 1 by ¼, 7-16, and ½ inch	do 3¼
Wro't Spikes ¾ inch all lengths	do 6¾	Band-by Tire, 1¼ by ⅜, 7-16 and ½ inch	do 3¼
do 5-16 to ½	do do 9	Spring Steel, 1¼ & 1½ by ¼	do 5
do ⅜	do do 6¾	3-16 & ¼ inch	do 4
Boiler Rivets	do 6¾	⅜ 1 & 1½ by ¼	do 4
HORSE IRON.		3-16 & ¼ inch	do 4¼
Nos. 12 14 15 & 17	⅌ lb 4¼		
do 18 20 22 & 24	do 5		
No. 26	do 5¼		

LEATHER—is firm at the advanced quotations, as below:

Red Spanish Sole, ⅌ lb	32@33
Slaughter "	38@40
Upper Leather, ⅌ doz	33@40
Bridle "	42@50
Skirting Leather ⅌ lb	34@38
Harness "	32@34

LARD—sales of country No 1 in kegs at 11½, city rendered is held at 11¾@12c.

METALS—sales of pig lead at 7¾, four mos. Bar Lead 8. Shot, to city trade, $1,12 ⅌ sack; to retail trade $1,25. Sheet copper is selling at 33@34, and Brass at 29@30. Sales of Tin, I. C. at $11,25, and I. X. at 13,50

OIL—Linseed Oil is very quiet, and figures are nominal at $1,00@$1,05. Lard Oil No 1 is selling at 95.

POTATOES—very few offering; a few small lots of Reds are reported at $1,00.

POWDER—steady sales of Blasting at $4,50 and Rifle at $5,25.

PIG METAL—the only sale reported since our last is one of 500 tons anthracite No 3, at $28, six mos.

SEEDS—Clovers eed is not much inquired for and we have no sales to note; we quote as before at $6,00@6,25 from first hands, and $6,25@6,37, from store in round lots. Flaxseed is steady at $1,75.

SALT—is steady demand and sales at previous rates—$1,62 for No 1 and $1,75 for extra.

WINDOW GLASS—Prices have advanced, and we correct our quotations for the small sizes, city make—6x8 and 7x9, $3,00; 8x10, $3,75; 8x11 to 9x11, and 9x12 to 10x12, $4,25; 8x13 to 9x13 and 9x14 to 10x14, $4,50. These are net cash prices; country brands range at 50c per box less. For the succeeding medium sizes, 10 per cent. discount off.

WHITE LEAD—firm and in steady demand at $2,60 ⅌ keg for pure in oil, and dry 9 cts ⅌ lb., subject to the usual discount. Red Lead, 8¼@9, net, and Litharge, 8¾.

WHISKY—very dull; sales are making only in the small way at 30 for rectified.

CATTLE MARKET.

ALLEGHENY, January 26, 1857.

BEEVES—Market tolerably well supplied, and prices nearly maintained. Nine cattle head offered, of which five were sold to butchers, and one to Kerr, at prices ranging from 3@4½ gross, for good, common to prime. "Scalawags" 2½ gross.

SHEEP—In demand; 500 offered and all taken at 3¾@4½ gross.

HOGS—Scarce and wanted; a few head sold at 6@6¼ gross, to butchers.

AUCTION SALES.

P. M. DAVIS, Auctioneer.

Commercial Sale Rooms, corner of Wood and Fifth st.

SECOND STREET DWELLING At Auction—On Thursday evening, January 29th, at 7 o'clock, at the Merchants' Exchange, 4th street, will be sold, that valuable lot of ground situate on the north side of Second street near Market, having a front of 20 feet one inch on Second street extending back slightly in. Subject to an annual ground rent of one hundred and twenty dollars, on which is erected a two story brick dwelling house in excellent order, at present occupied by Wm. M. Herth, Esq.

Terms—One third cash, balance in six and twelve months, with interest.

P M DAVIS Auct.

COLORED YARNS At Auction—On Thursday afternoon, January 29th, at 2 o'clock, will be sold at the commercial sales rooms, corner of Wood and Fifth streets,

6 bags Colored Cotton Yarn;
25 lbs Scarlet Wool do;