# HOME MATTERS.

MEETING OF COUNCILS IN JOINT CONVENTION.—ELECTION OF CITY OFFICERS.—The Select and Common Councils of Pittsburgh assembled in joint convention on Tuesday morning at ten o'clock, for the purpose of electing City officers for the ensuing year.

The Councils having been called to order, Presidents McAuley and Long presiding, Mr. Getty of the First Ward moved that the by-law requiring members to vote *viva voce* be suspended. The ayes and nays were called and resulted as follows:

Ayes—Agnew, Drum, Kier, Loomis, Murdock, Weaver, *Select.* Caldwell, Evans, Getty, Gracey, Little, Moorhead, McMaster, Poor, Tucker, *Common.* Total, 15.

Nays—Allen, Alexander, Bissell, Cordell, Jones, Lytle, Pollock, Smyth, Wilson, President, *Select.* Barr, Edgar, Griffin, Hamilton, Herdman, Irvin, Kelly, Kennedy, Kirkpatrick, King, Lewis, Mackin, McAdams, Scott, Seitz, Wilson, President, *Common.* Total—27. So the motion was lost.

It was then moved and carried to go into election for city officers.

CITY TREASURER:

For John C. Davitt—Allen, Alexander, Bissell, Jones, Pollock, Smyth, Wilson, President, *Select.* Duncan, Edgar, Griffin, Hamilton, Herdman, Irvin, Kelly, Kennedy, Kirkpatrick, King, Lewis, Mackin, Scott, Seitz, Tucker, Wilson, President, *Common.*—25.

For Andrew McMasters—Cordell, Kier, Loomis, Lytle, Murdock, *Select.* Barr, Caldwell, Evans, Getty, Gracey, Little, McAdams, Poor, *Common.*—13.

For Wm. M. Arthurs—Agnew, Drum, Weaver, *Select.* Moorhead, McMaster, *Common.*—5.

JOHN C. DAVITT elected.

CITY SOLICITOR.

For A. B. McCalmont—Allen, Alexander, Bissell, Jones, Lytle, Murdock, Pollock, Smyth, Wilson, President, *Select.* Bare, Duncan, Edgar, Griffin, Herdman, Irwin, Kelly, Kennedy, Kirkpatrick, King, Lewis, Mackin, McAdams, Scott, Seitz, Wilson, President, *Common.*—27.

For J. I. Kuhn.—Cordell, Kier, *Select;* Getty, Morehead, Poor, *Common.*—5.

For O. H. Bippey.—Agnew, Loomis, *Select.* Caldwell, Hamilton, Common.—4.

For John Barton.—Drum, Weaver, *Select.* Evans, Gracey, Little, *Common.*—4.—A. B. MCCALMONT, elected.

SUPERINTENDENT WATER-WORKS.

For James Nelson.—Allen, Alexander, Bissell, Cordell, Jones, Loomis, Murdock, Pollock, Smyth, Weaver, Wilson, President, *Select.* Caldwell, Duncan, Edgar, Griffin, Herdman, Irwin, Kelly, Kennedy, Kirkpatrick, King, Lewis, Mackin, McAdams, Scott, Seitz, Wilson, President, *Common.*—27.

For J. I. Kuhn.—Cordell, Kier, *Select;* Getty, Morehead, Poor, *Common.*—5.

For O. H. Bippey.—Agnew, Loomis, *Select.* Caldwell, Hamilton, Common.—4.

For John Barton.—Drum, Weaver, *Select.* Evans, Gracey, Little, *Common.*—4.—A. B. MCCALMONT, elected.

ASSESSOR.

THOMAS M. LITTLE, was nominated and elected City Assessor by acclamation.

STREET COMMISSIONER 1st., DIST.

The vote stood as follows:

| | |
|---|---|
| John Kirkpatrick | 26 |
| Philip S. Kincaid | 10 |
| George Hamilton | 8 |

STREET COMMISSIONER—2nd DIST.

The vote resulted as follows:

| | |
|---|---|
| Kirkpatrick, Sr., | 24 |
| Armstrong | 12 |
| Moffer | 8 |

CLERK OF COMMITTEES.

| | |
|---|---|
| W. H. Whitney | 25 |
| James Franklin | 17 |
| Jacob Siegle | 2 |

WHARF MASTER—MONONGAHELA.

| | |
|---|---|
| W. Forsyth | 28 |
| John Owens | 13 |
| W. H. Johnson | 3 |

WHARF MASTER—ALLEGHENY.

| | |
|---|---|
| Wm. Moore | 24 |
| John Owens | 7 |
| Henry Earl | 6 |
| Robert Herron | 5 |
| Jas. Patterson | 2 |

GUAGER.

| | |
|---|---|
| J. D. Verner | 26 |
| Jas. Little | 13 |
| Wm. H. Sutton | 3 |

Mr. Moorhead then called attention to a printed ticket which he had found circulating amongst the members. He suggested that the "thill be read by its title and passed." [sic]

The General was ruled out of order.

COLLECTOR OF ACQUEDUCT.

| | |
|---|---|
| W. J. Montgomery | 20 |
| Jas. R. Newman | 4 |
| Jas. Chambers | 5 |
| Robert Herron | 3 |
| Henry Wilson | 1 |
| S. McSherry | 3 |

D. Drennen wascelected Welch Master of the Hay Scales without opposition. Capt. E.P. Pratt was also elected Messenger of Committees by acclamation.

WEIGH MASTER OF THE MARKETS.

| | |
|---|---|
| Ralph Young | 25 |
| Col. Wm. Diehl | 7 |
| Jonas Grove | 9 |
| ——— Shepler | 3 |
| Wm. Boyle | 1 |

R. E. McGowan was elected Recording Regulator by acclamation, as also were his assistants C. McGowan and A. Hadans.

CLERK OF MARKETS.

| | |
|---|---|
| John Taggart | 26 |
| Col. Wm. Diehl | 12 |
| Jonas Grove | 4 |
| John Ochs | 2 |

INSPECTOR OF SALT.

| | |
|---|---|
| Wm. Chapman | 27 |
| Jacob Fedder | 18 |

INSPECTOR POT AND PEARL ASHES.

| | |
|---|---|
| John Wilson | 28 |
| Joseph Fleming | 14 |
| H. S. Ringwalt | 2 |
| John P. Pears | 1 |

INSPECTOR OF TOBACCO.

| | |
|---|---|
| John Fullerton | 32 |
| John Taylor | 6 |
| George Wilson | 3 |
| Chris. Oyer | 2 |
| Wm. Alexander | 1 |

Gen. Moorhead moved to elect the Board Measurers as they were nominated on the "printed ticket" before referred to. A division being called for a tie resulted, and the motion was lost. The Council then proceeded to elect in the usual way.

BOARD MEASURERS.

First Ward.—John Greenough, 28; Robert Walker 9.

Second Ward.—Alexander Wilson was unanimously elected.

Third Ward.—Wm. B. Kelly was unanimously elected.

Fourth Ward.—Rowan McClure was unanimously elected.

*Fifth Ward.*—Robert Wilson, 29; Robert Walker, 6; Joseph Bowman, 2.

Sixth Ward.—Wm. Dixon, 24; Charles Geisseahainer, 2; scattering 13.

Seventh Ward.—James Little, 27; Wm. Moorhead, 1.

Eighth Ward.—Wm. McClure was unanimously elected.

Ninth Ward.—John Paisley was unanimously elected.

On motion of Mr. Jones, of the 2d Ward, the election of City Tax Collectors was adjourned to to the last Monday in March.

The Select Council then retired to its chamber.

The Presidents of the respective Councils then announced the committees appointed for the ensuing year. They are as follows:

Finance—Bissell, Clark, Smith, of S. C., and Moorhead, Barr, Black, Edgar, of C. C.

Water—Allen, Jones, Agnew, Bissell, of S. C. and Kennedy, Getty, Duncan, Scott, M'Master, of C. C.

Streets—Smyth, Murdock, Wilson, Weaver, of S. C., and Lewis, Selden, Griffin, Little, Evans, of C. C.

Claims and Accounts—Kier, Taylor, of S. C., and Caldwell, Seitz, Kennedy, of C. C.

City Property—Drum, Weaver, of S. C., and Hamilton, Evans, Seitz, of C. C.

Police—Pollock, Alexander, of S. C., and Irwin, Lewis, Mackin, of C. C.

Fire Engines and Hose—Cordell, Wilson, of S. C., and Wilson, Herdman, and M'Adams, of C. C.

Aqueduct and Canal—Jones, Kier, of S. C., and Kirkpatrick, Mackin, Duncan, of C. C.

Markets—Clark, Wilson, of S. C., and King, Irwin, M'Master, of C. C.

City Printing—Lytle, Pollock, of S. C., and Felix, Herdman, Caldwell, of C. C.

Wooden Buildings—Weaver, Agnew, of S. C., and King, Tucker, Poor, of C. C.

Appeals from City Assessments—Alexander, Drum, of S. C., and M'Adams, Wilson, Griffin, of C. C.

Gas—Murdock, Smyth, of S. C., and Moorhead, Kirkpatrick, Felix, of C. C.

Monongahela Wharf—Clark, Taylor, of S. C., and Edgar, Black, Gracey, of C. C.

Allegheny Wharf—Cordell, of S. C., and Kelly, Scott, of C. C.

Ordinances—Loomis, Allen, of S. C., and Selden, Barr, of C. C.

Joint Building Committee—Bissell, of S. C., and Getty, Irwin, of C. C.

A resolution was passed by Select Council, and concurred in by Common Council, to appropriate the usual amount for defraying the expenses of the last election.

Councils then adjourned.

CONCERT.—The Pittsburgh Ladies' Relief Association have already done much towards alleviating the sufferings of the poor of our city, the present hard winter. Being much in need of funds, they solicited the Philharmonic Society to give a public Rehearsal in their aid. We understand that the Philharmonic has consented to do so, and the Concert will take place on Tuesday evening, the 23d inst., at Lafayette Hall. So the lovers of Vocal Music are to have another treat, and at the same time contribute towards a charitable object.

THERE were fifteen commitments to the County Jail yesterday.

MEETING OF THE ALLEGHENY COUNCILS.—ELECTION OF CITY OFFICERS FOR 1855.—The Allegheny Councils met last evening at half past six o'clock for the purpose of electing city officers for the ensuing year.

In the Select Council, several amendments were made to the rules for the government of Councils. Also an amendment to the first article of the Rules for regulating intercourse and business between Councils. By this latter amendment the stated meeting of Councils are changed from two meetings a month, to one—the third Thursday of every month. All these amendments were concurred in by the Common Council.

The Select Council passed a resolution regulating salaries of the city officers, as follows:—Mayor, $600; Treasurer, $500; Street Commissioner, $600, including collections for paving; Clerk of Councils, each $150; (fifty dollars granted to each of the clerks for extra service, there having been forty meetings held in 1854;) Messengers of Councils, each $75; City Assessor, $75; Recording Regulator, $100; City Solicitor, $200; Sweeper of Market House and cleaner of Lamps, $80; High Constable, $400; other constables, $300; Market Constable, $60; Supt. Water Works, $600; Engineer, $600;—Clerk of Markets, $300; Clerk of Street Commissioner, $150. The office of Bell Ringer is abolished by the resolution. The C. C. concurred, with the exception of the salary of Supt. Water Works, which, on motion was increased to $800.

A resolution adopted by Select Council, fixing the salary of Weigh Master at one-half of the receipts until they reach $1200, and one-fourth of all receipts after that, was concurred in by Common Council.

The Councils then went into joint ballot. It was moved to proceed to election of City Officers. Those marked with a * are elected.

CITY TREASURER.

| | 1st Bal. | 2d. | 3d. | 4th. | 5th. |
|---|---|---|---|---|---|
| Henry Campbell,* | 12 | 10 | 8 | 11 | 14 |
| Ebenezer Derby, | 5 | 8 | 8 | 4 | |
| Wilson S. Smith, | 8 | 7 | 9 | 8 | 7 |

SUPERINTENDENT OF WATER WORKS.

James Wray,* 14; Robert Reed, 6; R. E. Knox, 4; W. W. Alexander, 1.

CLERK OF MARKET.

M. M'Connigle,* 14;—Foreman, 10.

WEIGH MASTER.

John Chambers,* 16; Samuel Smith, 3; Richard Murril, 6.

STREET COMMISSIONER.

| | 1st Ballot. | 2d Ballot. |
|---|---|---|
| Arthur Hobson,* | 11 | 15 |
| John Evans, | 12 | 11 |
| Joseph Walker, | 2 | 0 |

WHARF MASTER.

James Huston,* 15; James Mason, 3; Jacob Snyder, 5; Abijah Ferguson, 1.

ASSESSOR.

Wm. Wilson,* 14; Jonathan Rush, 10; E. C. Packard, 1.

RECORDING REGULATOR.

Mr. Richie,* 15; William West, 10.

John Stoddard was elected first Assistant Regulator by acclamation. For second Ass't Regulator M'Cormick* received 13 votes and Henry Sandford, 12.

BOARD MEASURERS.

First Ward—James H. Logan, unanimously.

Second Ward—Henry Price, by acclamation.

Third Ward—Samuel M'Ginnies.

Fourth Ward—Robert M. Reed.

Stephen H. Guyer was elected City Solicitor by acclamation.

John Stoddard was elected Inspector of Salt by acclamation.

Mr. M'Ginnies was elected Inspector of Wood and Bark by acclamation.

ASSESSOR OF WATER RENTS.

| | 1st Ballot | 2d Ballot. | 3d Ballot |
|---|---|---|---|
| Wm. Willson, | 8 | 9 | 14 |
| Jonathan Rush, | 8 | 9 | 10 |
| Wm. Torrence, | 7 | 7 | 1 |
| E. C. Packard, | 2 | 0 | 0 |

The Councils then adjourned to their respective chambers.

COURT OF QUARTER SESSIONS.—Before Judges McClure, Boggs and Adams.

Commonwealth vs. Mathias Haas and Frederic Weller; indictment, assault and battery.

The Jury were unable to agree in this case.—They were accordingly discharged and the case was continued to the next term.

Commonwealth vs. William Clelan; indictment, keeping a tippling house. Defendant plead guilty and was sentenced to pay a fine of $20 and costs.

Commonwealth vs. Nancy Willhour; indictment, larceny, on oath of James Kerr. The defendant is alleged to have stolen $80 in gold from Kerr. The Jury rendered a verdict of acquittal.

Commonwealth vs. George Nugent; indictment, larceny, on the oath of J. Grant Mowry. Nugent is a colored man. The Jury rendered a verdict of guilty, without leaving the box. He was sentenced to pay a fine of 6¼ cents, and undergo an imprisonment in the county jail for the term of three months.

Commonwealth vs. John Williams, and his wife, Hester Williams; indictment, assault and battery, on the oath of John A. Dolichrer. The Jury found defendants guilty without leaving the box.

Commonwealth vs. Martin Vandiker; indictment, assault and battery, on oath of George Stewart. On trial.

CHILD BURNED TO DEATH.—As a child of Mr. William McKnight, aged about 3 years, was engaged playing in company with another child a few years its senior, near the fire in one of the rooms of Mr. McK's. dwelling on Boyle street, Allegheny, by some accident or other, the fender upset and the little one was precipitated on the fire, when its clothes ignited and before they could be extinguished, the little sufferer was so severely injured that it expired a few hours after. The mother, was absent but a few moments in another part of the building when the sad accident occurred.

*The Dispatch* states that James Kee has instituted a suit against the Mayor, Aldermen and citizens of Pittsburgh, to recover damages for injuries which he sustained by falling into the excavation before the new buildings on Smithfield street, opposite the Post Office. The same person has also brought suit against the contractors, Messrs. McClelland & Armstrong, with a similar intention. Mary Wallace, who met with a like accident, has also entered suit against the city.

REV. M. SIMPSON, D. D., and Bishop of the M. E. Church, will preach in the Liberty street Church, this evening, at $\frac{1}{2}$ before o'clock. Go hear, think, judge for yourselves and act accordingly.

THE man noticed in yesterday's paper as having been arrested on a charge of counterfeiting, was discharged last evening, for want of sufficient evidence to commit him. His name was J. De Forrest.

WE would invite attention to the sale of fine household furniture this morning at 10 o'clock, at dwelling house, No. 153, Third street, by P. M. Davis, Auctioneer.

A MAN named John Farley was yesterday committed to jail by Alderman Major, charged on oath of Mary Fitzgerald with the larceny of a frock-coat worth $6.

AN insane man was committed to jail yesterday. He is supposed to have come from the neighborhood of Lawrenceville.

## BY TELEGRAPH.

CONGRESSIONAL.

WASHINGTON CITY, Jan. 16.

SENATE.—Mr. Jones of Iowa, presented the petition of James W. Schaumburg, praying for the recognition of his commission as captain in the army, and that his claims for pay since 1835 be considered.

Yesterday the Ocean Mail Steamer bill was debated and finally postponed indefinitely.

The Judicial Reform bill was then taken up and variously amended.

The bill for the sale of Rock Island, Illinois, came back with amendments which were agreed to and passed.

Mr. Cass introduced a resolution of enquiry whether air and water-tight mail bags cannot profitably be substituted for those now in use.

Mr. Cass moved that the bill on Internal Improvements be taken up on Monday.

Mr. Benjamin suggested a change to Monday week and Mr. Hunter to Wednesday week. The bill was made the order of Wednesday the 24th.

Mr. Seward presented a memorial signed by General Dobbin and Hord, 250 Captains and 1400 subordinates, officers and privates of the U. S. army during the war of 1812, praying for relief from sufferings caused by the inadequacy of the laws of Congress. This petition was accompanied by a memorial of 88 Indians who were engaged in the service of the U. S. during the war of 1812.

Also petitions of 1600 citizens of the United States, supporting the above applications. Referred to the Committee on Pensions.

Mr. Seward also presented the petition of S. D. Vandersee and other citizens of the United States for the same object. Referred as above.

The Compensation bill was taken up.

The Compensation Bill was debated and various propositions were made to award so as to give members of Congress $2500 per annum and mileage, and Judges of the Supreme Court $7000, and District Judges from $2500 to $5000 per annum.

While the question was still pending, the House went into executive session, and after having confirmed the nomination of J. C. Breckenridge as Minister to Spain, adjourned.

HOUSE.—Yesterday after recess the House assembled.

Mr. Smith, of Alabama, made a strong Know Nothing speech. Several other speeches were made in favor of the Pacific Railroad.

After unimportant preliminary business, Mr. Breckenridge reported from the Committee on Ways and Means, the Texas creditor bill with amendments. Referred to a committee of the Whole on the State of the Union.

The House then went into Committee of the Whole on the State of the Union on the Pacific Railroad Bill.

Mr. Bailey said he should move to take up the French Spoliation Bill at the earliest possible day.

Mr. Benton said a private Company and private enterprise in his opinion should pass on the practicability of a Railroad to the Pacific and attend to its execution.

Mr. Benton urged the Railroad as a private enterprise. He said capitalists were now ready to embark in it without a grant of land or money from government. All they wanted was the right of way.

Mr. Douglas replied.

Mr. Dunbar moved a substitute providing for three lines of Railroad, the Southern, Central and Northern.

Pending debate the House adjourned.

NEW YORK, Jan. 15.—The Empire City arrived with Havana dates to the 12th. A runner is current that Concha has been superseded on account of his conduct in the San Roman affair. His successor has not yet been mentioned. The story is improbable.

The Falcon had not reached Havana and some anxiety is felt for her safety. The Philadelphia would await her arrival.

Schultz, Badden & Latting, the heaviest produce house in New Orleans, failed to-day, owing to the suspension of Page, Bacon & Co., and others. The liabilities of the house that failed on Saturday are two and a half millions, but their assets largely exceed this amount. It is thought they will resume.

A reliable cotton house estimates that the present cotton crops will not exceed three millions.

BOSTON, Jan. 16.—In the House when the Senatorial question came up the minority proceeded to put in force a plan for defeating the election of Wilson. Several speeches were made for and against Wilson. A motion was made to postpone the subject for a week; yeas 197, nays 235.

NEW YORK, Jan. 16.—The Chamber of Commerce held a special meeting this afternoon for the purpose of taking measures to mark their sense of the services of Com. Perry. A committee of 25 distinguished merchants were appointed to take such measures as they deem necessary.

CHARLESTON, Jan. 16.—Mr. Meagher lectured in this city last night in aid of the Calhoun monument. Over 2000 tickets were sold. It was the largest audience ever assembled under similar circumstances.

BOSTON, Jan. 16.—The question of Senator is before the House and the minority are attempting to prevent the election by voting to adjourn; calling yeas and nays, etc.

The Senate has assigned the 31st for the election of Senator.

NEW YORK, Jan. 16.—A quantity of gunpowder and percussion caps were seized last night at Cuban Headquarters.

The strike among the longshore men caulkers, laborers, &c., has become general and the repairing, loading and unloading of ships is almost suspended.

BALTIMORE, Jan. 16.—John S. Barbour died yesterday at his residence, Culpepper, Va., of disease of the heart.

NEW ORLEANS, Jan. 15.—There is a decline of ¼ on qualities of Cotton below good middling; sales 7000 bales middling at 7¾@8. Sterling Exchange, outside figures 7½.

CHICAGO, ILL., Jan. 16.—Both houses of the Legislature have finally fixed the 31st for the election of Senator.

NEW YORK, Jan. 16.—Cotton dull; sales 300 bales on the spot, and 2000 in transitu. N. O. Molding 8¾. Flour easier but not quotably lower, sales 2000 bbls. good Ohio at $8.87½; 1000 bbls. Southern at $9@$9.37. Corn unsettled, sales 15,000 bush. Western mixed at $1.04. Pork firm, sales 500 bbls. Beef dull; sales country mess at $8.50@$11. Lard lower; sales in bbls. at 10@10¾. Whiskey, Ohio 28½@30. Sugars firm, but sales moderate. Linseed Oil 82. Tobacco, Kentucky, firm at 6¾@12. Stocks easier, and rather lower. Penna. Coal Co. 5; Reading B. 72¼; Cumberland 31½; Illinois Central 91¼; Canton B. 60, 22½; Erie 45¼.

CINCINNATI, Jan. 16.—The river is stationary with 10 to 12 feet in the channel; weather fine. Flour $7.65@$7.70, quiet. Oats 38@40. Whiskey dull at 25½. Hogs $4.10@$4.60 firm, with a fair demand. 120 bbls. sold at 8¼ for prime and 8 for head. Nothing has transpired in mentaExchange quiet at 1¼ premium for N. Y. The reports from New Orleans disturbed confidence a good deal.

PHILADELPHIA, Jan. 16.—Flour exceedingly quiet; but little export demand, and the only sales 1000 bbls; a select brand at $9.25, and 100 bbls standard brands at $9. Wheat dull; red $2.08; white $2.18. Rye wanted; but little offering. Corn in demand, sales 5000 bush new Southern Yellow at 96. Oats unchanged. Provisions, but little doing. Whiskey dull at 39.

## COMMERCIAL.

COMMITTEE OF ARBITRATION, FOR *JANUARY.*—W. R. BROWN, V. P.—ALEX. GORDON, DAVID E. PARK, J. MCDEVITT, JAS. SCOTT.

REVIEW OF THE PITTSBURGH MARKET.

*For the week ending January 16, 1855.*

Business has been moderately active during the week—as much so as the changed state of circumstances will admit. The River is in the most favorable condition and considerable Produce is coming forward: but the quantity of freight offering is by no means equal to the tonnage. The loads destined for the West, take out fair loads, of Pittsburgh manufactures; but there is not much freight yet coming from the East.

Prices of Produce maintain a very steady position, there being but little change from day to day; and present high rates are so generally expected to prevail until another harvest relieves us with its abundance.

The depression of the Iron Interest is one of the most remarkable events of the time, though not the least expected. Several causes have been at work, the prevailing rates not long ago, Pig Metal has fallen, almost in one week, $24@$25, and this without ranging down through the intermediate figures. The revulsion of the day have affected the interest most disastrously, and we expect to hear, ere all be over, of many fortunes lost by this extraordinary depreciation.

The Money market in the East, was gradually growing easier until Friday last, when an improvement was checked by the unexpected failure of Page & Bacon, of St Louis. This was considered one of the most substantial and conservative houses in the country; and as it had a valuable connection in San Francisco, was supposed to be almost impregnable. But the suspension of Belcher & Bros. involved them to the amount of $350,000; and as the firm demanded and received very liberal aid in Railroads, particularly the Ohio & Mississippi Railroad, one can see that the Vincennes to St. Louis, Mr. Bacon had undertaken to control, it suddenly found itself unable to go on. Like failures in other houses which are rushing to rear their heads lofitily during the expansion of 1853, lie strewn in the road, in the hour of trial, to be more facetitious than real; and like every monied concern that has adventured its funds at that time in its operations in Canada, they have been glad to tear up under the reverses which have overtaken that interest. The series of failures throughout the country, of which this is one, can fairly be attributed to illegitimate investments—to that sectional ambition to acquire wealth suddenly which has tempted men to withdraw money from the regular purposes of trade and invest it in fancy speculations. It is, we suppose, necessary that this whole class of adventurers should be wiped out as with a sponge, and place be left for those who may judge and act more wisely. Looking at matters in this light we regard this class of failures as in some sort a necessity, and one which we cannot make good the beginning of a new career.

The suspension of such a large house, with such widely extended connections will, of course, carry down other houses with it, and to a greater or less embarrassment. This much is inevitable. But the monied men of the day look on such things very philosophically just now, and feel indined to trust those who are left sound, as trustworthy, more for what they are than for what they may appear to be. Times like the present are valuable for demonstrating the worthlessness of appearances and for showing what a very liar is the common flame of mankind.

A tabular statement of the condition of the various Banks in Pennsylvania, up to Nov. 1st, 1854, has been issued by the Auditor General, from which we take the following summary:

| LIABILITIES. | 1853. | 1854. |
|---|---|---|
| Capital Stock | $19,725,304 36 | $20,257,592 77 |
| Circulation | 17,411,970 96 | 18,767,127 42 |
| Due to other Banks | 1,649,970 61 | 2,002,258 49 |
| Due to Depositors | 21,067,014 19 | 25,116,746 45 |
| Dividends unpaid | 268,183 86 | 157,546 15 |
| Contingent Fund | 2,110,079 09 | 2,251,154 15 |
| Discount, Interest & Ex- change | 736,936 75 | 1,250,771 71 |
| Profits and Loss | 909,846 90 | 760,026 51 |
| Due to the State | 642,214 79 | 470,235 08 |
| Relief Issues | 8,378 00 | 2,275 00 |
| Miscellaneous | 76,647 25 | 107,910 97 |
| Supreme Account | 7,250 00 | 7,250 00 |
| Surplus | 1,252,845 78 | 653,032 00 |
| Certificates of Deposit | 99,019 59 | 99,011 59 |
| Total | $68,502,964 61 | $60,880,236 46 |

| RESOURCES. | 1853. | 1854. |
|---|---|---|
| Bills Discounted | $43,541,177 25 | $44,418,727 78 |
| Specie | 1,612,950 61 | 2,830,349 96 |
| Due by Banks | 6,375,738 07 | 4,564,006 99 |
| Notes of other Banks | 3,364,401 78 | 3,504,953 50 |
| Real & Personal Estate | 1,007,843 25 | 943,560 81 |
| Bonds, Mortgages, &c | 991,179 98 | 1,041,872 51 |
| Stocks | 1,141,549 20 | 1,171,264 91 |
| Exchange & Interest | 9,911 96 | 30,627 71 |
| Expenses | 77,995 57 | 146,781 73 |
| Bills receivable | 255,972 67 | 209,819 19 |
| Loans | 1,396,067 64 | 1,397,549 63 |
| Suspended Debt | 129,624 75 | 52,445 19 |
| Bills of Exchange | 2,640,227 78 | 2,839,645 17 |
| Specie Funds | 455,296 20 | 377,491 39 |
| Miscellaneous | 1,293,398 52 | 417,179 68 |
| Total | $68,937,051 60 | $69,880,336 64 |

The Banks in this Neighborhood compare as follows in the leading items:

| | DISCOUNTS. 1853. | 1854. | SPECIE. 1853. | 1854. |
|---|---|---|---|---|
| Bank of Pittsburgh | 1,670,164 | 1,642,637 | 249,219 | 114,454 |
| Exchange Bank | 640,996 | 1,250,002 | 213,227 | 164,916 |
| Merch. & Man. Bank | 1,112,546 | 1,116,845 | 94,963 | 63,066 |
| Citizens' Deposit | 81,261 | 203,167 | 4,000 | 23,257 |
| Farmers' Deposit | 314,152 | 377,712 | 28,144 | 20,183 |
| Pitts. Trust Co | 453,433 | 833,936 | 43,862 | 100,761 |
| Mon. Bk. Brownsville | 390,047 | 387,128 | 33,302 | 19,066 |
| Far. & Dro. Waynesb'g | 256,976 | 225,389 | 22,572 | 17,462 |
| Franklin, Washington | 197,543 | 149,630 | 14,911 | 14,618 |
| Alleg. Savings Inst | 217,287 | 167,699 | 13,158 | 20,175 |

MONEY & EXCHANGE.—Currency is as scarce as before and rates of discount remain at ¼@1; Eastern Exchange par@ ¼ premium, at the Banks, (not suspended) 15@20 discount, Illinois and Wisconsin do. 10@25. Gut-dow rates for Money range from 1½@3% per month, with very little paper placed.

ASHES—Pearls are dull at 6¾, and plenty; Pots are in better supply, and may now be quoted at 6¾@6¾. Sales of the week 75 brls. Pots. Soda Ash, regular sales at 4¼@4½ for ordinary quality.

APPLES—the supply of Green is fair, and prices rule from $2.50@$3.00. Choice Dried are selling at $2.75 rolling.

BEANS—are firmer, and sales have been made at $1.75 per bus. for Small White, during the week, but not in large lots.

BUTTER & EGGS—Butter is not in very active demand: we quote Prime Roll at 19@20; Inferior do. at 15@16; Packed, dull at 12. Eggs are in steady demand at 20.

LARD—the supply continues not yet large enough for Shoulders at 6½@6¾; Sides 7¾; Plain Hams 10@10½, Sugar-cured do. 11.

BULK MEAT—a small sale of country Meat was made yesterday at 5, 6 and 7, on time, and these are about the best figures that could now be obtained.

BUCKWHEAT FLOUR—none arriving, and we are with out actual quotations; the nominal figures are $2.75@$3.00 per 9 cwt or $30 bbl.

BEESWAX—not much doing, and market dull at 24, on arrival.

BROOMS—the arrivals are to a fair extent, and prices remain without change; we quote common Ohio at $2.50, on arrival, and $2.62½@$3.00 from store.

BUCKETS & TUBS—sales of Buckets at Factory at $2.00, and from store at $2.25. Large Tubs, from store, $7.50 @ 50 per cent. discount do. $4.50.

COTTON YARNS &c.—The following are the ruling rates:

| | FOURD YARN. | |
|---|---|---|
| Nos. 5 to 10, inclusive | 18 | per lb. |
| Nos. 11 & 12 | 19 | per lb. |
| No. 13 | 20 | per lb. |
| Nos. 14 | 21 | per lb. |
| Nos. 15 | 22 | per lb. |
| | DOZEN YARN. | |
| No. 8 | 9 | per lb. |
| No. 600 | 8 | per lb. |
| No. 700 | 8 | per lb. |

Carpet Chain, White, 16@23; Colored 23; Coverlet Yarn 27@35; Candlewick 18; Twine 20; Batting, No. 1, 12; No 2, 22; Family Batting 15; Caulking 15.

CANDLES—are quoted as follows:

Manilla Rope, coil, 14 per lb. Manilla Rope, cut 15 per lb.
White Rope, coil, 14 per lb. White Rope, cut 15 per lb.
Tarred Rope, coil, 12½ per lb. Tarred Rope, cut 13 per lb.
Packing Yarn, fine, 12 per lb. Packing Yarn, cut 13 per lb.

BED CORDS—Manilla, $2.50, $3.75, $5.00 & $6.00 per doz.
Manilla, 8 coil, 75 @ 87½ per lb.
Hemp, $1.87½, $2.12½, $2.75 & $3.75 per doz.
Hemp, 8 coil, 14 @ 15 per lb.

PLOUGH LINES—Manilla, $1.25 per doz. Hemp $1.50 per doz.

COTTON CORDAGE—Cotton Rope, 9 and upwards, 20 per lb. below 9, 22. Best Cords, $2.50, $3.00@$4.75 per doz. Plowlines, $1.25; Sash Cords, $4.50.

CANDLES & SOAP—there is a moderately active demand for Candles, and sales of Dipped Candles at 12½, Mould 14½, Adamantine 24. Common Soap 5, and Sawyer's Toilet do. 10.

CHEESE—receipts are light, but stocks are good; the demand is fair and sales are made in small lots at 10@10½, as before.

DRIED FRUIT—the supply is moderately active; sales of Dried Apples at $1.18@$1.25, and Peaches at $2.00@$2.12. Sales reported of other kinds are trifling.

FEED—the better supply of Grain has caused a fall in the hour of trial, to be more facetitious than real; and like every monied concern that has adventured its funds at that time in its operations in Canada, they have been glad to tear up under the reverses which have overtaken that interest. The series of failures throughout the country, of which this is one, can fairly be attributed to illegitimate investments—to that sectional ambition to acquire wealth suddenly which has tempted men to withdraw money from the regular purposes of trade and invest it in fancy speculations. It is, we suppose, necessary that this whole class of adventurers should be wiped out as with a sponge, and place be left for those who may judge and act more wisely. Looking at matters in this light we regard this class of failures as in some sort a necessity, and one which we cannot make good the beginning of a new career.

The suspension of such a large house, with such widely extended connections will, of course, carry down other houses with it, and to a greater or less embarrassment. This much is inevitable. But the monied men of the day look on such things very philosophically just now, and feel indined to trust those who are left sound, as trustworthy, more for what they are than for what they may appear to be. Times like the present are valuable for demonstrating the worthlessness of appearances and for showing what a very liar is the common flame of mankind.

A tabular statement of the condition of the various Banks in Pennsylvania, up to Nov. 1st, 1854, has been issued by the Auditor General, from which we take the following summary:

| LIABILITIES. | 1853. | 1854. |
|---|---|---|
| Capital Stock | $19,725,304 36 | $20,257,592 77 |
| Circulation | 17,411,970 96 | 18,767,127 42 |
| Due to other Banks | 1,649,970 61 | 2,002,258 49 |
| Due to Depositors | 21,067,014 19 | 25,116,746 45 |
| Dividends unpaid | 268,183 86 | 157,546 15 |
| Contingent Fund | 2,110,079 09 | 2,251,154 15 |
| Discount, Interest & Exchange | 736,936 75 | 1,250,771 71 |
| Profits and Loss | 909,846 90 | 760,026 51 |
| Due to the State | 642,214 79 | 470,235 08 |
| Relief Issues | 8,378 00 | 2,275 00 |
| Miscellaneous | 76,647 25 | 107,910 97 |
| Supreme Account | 7,250 00 | 7,250 00 |
| Surplus | 1,252,845 78 | 653,032 00 |
| Certificates of Deposit | 99,019 59 | 99,011 59 |
| Total | $68,502,964 61 | $69,880,336 46 |

| RESOURCES. | 1853. | 1854. |
|---|---|---|
| Bills Discounted | $43,541,177 25 | $44,418,727 78 |
| Specie | 1,612,950 61 | 2,830,349 96 |
| Due by Banks | 6,375,738 07 | 4,564,006 99 |
| Notes of other Banks | 3,364,401 78 | 3,504,953 50 |
| Real & Personal Estate | 1,007,843 25 | 943,560 81 |
| Bonds, Mortgages, &c | 991,179 98 | 1,041,872 51 |
| Stocks | 1,141,549 20 | 1,171,264 91 |
| Exchange & Interest | 9,911 96 | 30,627 71 |
| Expenses | 77,995 57 | 146,781 73 |
| Bills receivable | 255,972 67 | 209,819 19 |
| Loans | 1,396,067 64 | 1,397,549 63 |
| Suspended Debt | 129,624 75 | 52,445 19 |
| Bills of Exchange | 2,640,227 78 | 2,839,645 17 |
| Specie Funds | 455,296 20 | 377,491 39 |
| Miscellaneous | 1,293,398 52 | 417,179 68 |
| Total | $68,937,051 60 | $69,880,336 64 |

The Banks in this Neighborhood compare as follows in the leading items:

| | DISCOUNTS. 1853. | 1854. | SPECIE. 1853. | 1854. |
|---|---|---|---|---|
| Bank of Pittsburgh | 1,670,164 | 1,642,637 | 249,219 | 114,454 |
| Exchange Bank | 640,996 | 1,250,002 | 213,227 | 164,916 |
| Merch. & Man. Bank | 1,112,546 | 1,116,845 | 94,963 | 63,066 |
| Citizens' Deposit | 81,261 | 203,167 | 4,000 | 23,257 |
| Farmers' Deposit | 314,152 | 377,712 | 28,144 | 20,183 |
| Pitts. Trust Co | 453,433 | 833,936 | 43,862 | 100,761 |
| Mon. Bk. Brownsville | 390,047 | 387,128 | 33,302 | 19,066 |
| Far. & Dro. Waynesb'g | 256,976 | 225,389 | 22,572 | 17,462 |
| Franklin, Washington | 197,543 | 149,630 | 14,911 | 14,618 |
| Alleg. Savings Inst | 217,287 | 167,699 | 13,158 | 20,175 |

OILS—Lard Oil No. 1 is selling 1; the lot at 1¼; and by the bbl at 80; Linseed; sales at 82, and we quote at 80@85.

POTATOES—sales of Red and Mixed at prices ranging from $1.25@$1.50, according to quality and condition.

PIG METAL—the sales reported during the week embrace 400 tons Kyle & Lockhill at $25, six mos.; 100 tons Anders at same, 100 tons Pike on private terms, 100 tons Lanctaberville No. 1 at $30, and 100 tons Tennessee at $25, six mos.

SEEDS—the sales of Clover during the week have been brisk, considering the low stocks, at $6@$6.50, ready; with sales yesterday of 150 bus. at $6.50; from store held at $6.75@$7.00. Timothy is nominal at $2.37½ @ $2.50, and in active demand at $1.60.

SALT—sales of No. 1 at $2.00 @ bbl, and extra at $2.25, with a moderate demand.

SHEETING—we quote the Banner Mill Sheetings at 7, for No. 1, and 8 for No. 2.

TOBACCO—Virginia 6s ranges in price from according to brand, and scraps at 2@4@. Virginia Twist, 10.

WINDOW GLASS—City brands are quoted as $2.50 @ $2.60 for 6x8; $2.60 for 7x9; $3 for 8x10; $3.50 for 8x12, 9x12, and 10x12; $4