Why is ROYAL Baking Powder better than any other?

Because in its mammoth works a corps of chemical experts is constantly employed to test every ingredient and supervise every process of manufacture to insure a product absolutely pure, wholesome and perfect in every respect.

The most wholesome food and the most digestible food are made with Royal Baking Powder.

ROYAL BAKING POWDER CO., 100 WILLIAM ST., NEW YORK.

THE MARKETS

Wall Street Review.

New York, May 9.—The volume of dealings today fell considerably below a half million shares for the first time in a good many weeks. Whether there was any other reason for this dullness than the decision of the party of speculators lately leading the market to let it alone for a time was not evident. Perhaps the long drawn out controversy over the anthracite labor settlement may have been effective in discouraging speculative activity. If that was the factor which induced the curtailment of demand and the sagging of prices in the general list, it did not appear among the coolers themselves. That group was affected by the marked strength of Delaware and Hudson. The demand for this stock seemed to be of a very special character. The Wall street public is puzzled to know the grounds of the very positive assurance which has been manifest between the controlling interests in the anthracite trade that there would not be a strike. Their determination has evidently not varied to offer no concessions, while on the other hand the mine workers in effect are under contingent orders to declare a strike unless the concessions are granted. The outcome was still awaited when the stock market closed today. There was some show of strength in the early dealings and an appearance of renewed activity on the part of the recently prominent market leaders. Activity was manifest also on the part of some smaller speculative pools in minor railroad stocks. Amalgamated Copper was conspicuously active and strong, advancing at one time 1¾. The announcement that one of the suspended stock exchange firms would be able to resume and that the other two hoped to do so was regarded as a satisfactory development. Trading was resumed in International Power and it was lifted four points. There was not lacking weak points in the market, however, all through the session. Louisville and Nashville fell back after its recent advance and there was a drop of 4 points in Chicago and Eastern Illinois. The weakness of Chicago and Northwestern was associated with the conflicting reports of the admission to the directory of representatives of the Moore interests who are reported to have acquired large holdings of stock lately. Tennessee Coal continued to show the unfavorable effect of its annual report. The market closed dull and steady. Total sales today, 445,000 shares.

Bonds were easier in sympathy with stocks. Total sales, par value, $2,535,000. United States bonds were all unchanged on the last call.

The following quotations are furnished The Tribune by Haight & Freese Co., 314-315 Mears building, W. D. Runyon, manager.

	Open.	High.	Low.	Close.
Amalgamated Copper...	68¼	69¼	68¼	68¾
Am. Car & Foundry....	30⅛	30½	30	30
Amer. Locomotive	32½	32½	32¼	32¼
Am. Locomotive, Pr....	94⅝	94⅝	94⅝	94⅝
Am. Smelt. & Ref'g. Co.	46⅜	46½	46¼	46½
American Sugar	128½	128¾	127⅞	128¼
Anaconda Copper	113	113	113	113
Atchison	80	80	79⅝	79½
Atchison, Pr.	98½	98½	98	98
Balt. & Ohio	108¾	108¾	107¾	108
Brook. Rap. Transit	66¼	66½	65¾	66
Canadian Pacific	128⅝	128⅝	127½	127¾
Ches. & Ohio	48⅝	48⅝	47¾	47¾
Chicago & Alton	36⅝	36⅝	36¼	36⅜
Chic. & Gt. Western	30½	31⅛	29⅝	31
Chic., Mil. & St. P.	172	172½	170½	170⅞
Chic., R. I. & Pac.	174⅝	175⅜	174½	175⅜
Col. Fuel & Iron	103¼	103¼	102¼	102½
Col. & Southern	31⅝	31⅝	30⅜	30¾
Col. & South., 2d. Pr....	44	44¾	44	44¼
Del. & Hudson	179¾	181¾	179	180¾
Erie R. R.	38	38	37¼	37⅜
Erie, 1st. Pr.	68	68	68	68
Erie, 2d. Pr.	53⅜	53⅜	53⅜	53⅜
Hocking Valley	83	83	83	83
Illinois Central	154⅞	155	154	154⅞
International Power	61	63	60	63
Louis. & Nashville	144	144¼	142	144
Manhattan	132½	133	131¾	132
Met. St. Ry.	140¾	150	140¾	146½
Mexican Central	28	28¼	28	28¼
Mo., Kan. & Tex.	26	26	25¾	25¾
Mo., Kan. & Tex., Pr....	59¼	59⅜	59¼	59⅜
Missouri Pacific	101	101¼	100¾	100¾
N. Y. Central	158½	158¾	158½	158½
Norfolk & Western	58½	58½	58	58
North American	125	125	125	125
Ontario & West.	33⅜	33⅝	33⅝	33⅜
Penna. R. R.	150¾	150¾	150	150
People's Gas	103⅝	103⅞	103¾	103⅜
Pressed Steel Car	44½	44⅞	44¼	44¼
Reading Ry.	66¾	66⅞	66¼	66¼
Reading, 1st. Pr.	85	85	84⅝	84⅝
Reading, 2d. Pr.	71¼	71¼	70⅝	70⅝
Republic Steel	18⅝	18⅝	17⅞	18
Republic Steel, Pr.	74	74	73⅜	73⅜
St. Louis & San Fran.	69⅝	69	67½	67⅝
Southern Pacific	67⅛	67⅛	66¾	66¾
Southern R. R.	28	28¼	27½	27⅝
South. R. R., Pr.	66⅜	66⅜	65½	65½
Texas & Pacific	41¾	41⅞	41¾	41¾
Union Pacific	105⅜	105½	104¾	104¾
Union Pacific, Pr.	87⅝	87⅝	87⅜	87⅜
U. S. Leather	13⅞	13⅞	13½	13⅝
U. S. Leather, Pr.	84½	84½	84½	84½
U. S. Steel	41¾	41⅞	41¾	41¾
U. S. Steel, Pr.	91⅝	91⅞	91½	91⅝
Wabash	27	27¼	26⅞	27
Wabash, Pr.	45¼	45¼	44¾	45
West. Union Tel.	91⅝	92⅝	91⅝	92⅜
Wheel. & Lake Erie.....	23½	23½	23¼	23⅜
Wisconsin Central	27½	28½	27¼	27¾

Total sales—446,300.
Money—5%.

CHICAGO GRAIN AND PROVISION MARKET.

	Open.	High.	Low.	Close.
WHEAT—				
July	74⅝	75	74⅝	74⅞
September	73⅞	73⅞	73½	73⅝
CORN—				
July	61½	61¾	61½	61⅝
September	59⅞	60¼	59⅞	60⅛
OATS—				
July	34½	34⅝	34⅜	34⅝
September	29¼	29½	29¼	29⅜
PORK—				
July	17.25	17.45	17.25	17.42
September	17.50	17.65	17.50	17.65
LARD—				
July	10.25	10.32	10.25	10.32
September	10.30	10.35	10.30	10.35
RIBS—				
July	9.67	9.72	9.65	9.72
September	9.72	9.72	9.70	9.70

NEW YORK COTTON MARKET.

	Open.	High.	Low.	Close.
July	9.12	9.21	9.11	9.20
August	8.93	8.99	8.88	8.96
September	8.45	8.45	8.40	8.42
October	8.23	8.25	8.19	8.22

Scranton Board of Trade Exchange Quotations—All Quotations Based on Par of 100.

STOCKS.	Bid.	Asked.
Lackawanna Dairy Co., Pr.	60	...
County Savings Bank & Trust Co..	300	...
First National Bank (Carbondale)...	...	500
Third National Bank	550	...
Dime Deposit and Discount Bank...	300	...
Economy Light, H. & P. Co.....	...	40
First National Bank	1300	...
Lacka. Trust & Safe Deposit Co....	195	...
Clark & Snover Co., Pr.....	125	...
Scranton Savings Bank	500	...
Traders' National Bank	225	...
Scranton Bolt & Nut Co	125	...
People's Bank	135	...
BONDS.		
Scranton Packing Co	...	85
Scranton Passenger Railway, first Mortgage, due 1920	115	...
People's Street Railway, first mortgage, due 1918	115	...
People's Street Railway, General mortgage, due 1921	115	...
Scranton Traction 6 per cent.....	115	...
Economy Light, Heat & Power Co.. ...	97	
North Jersey & Pocono Ice Co..... ...	97	
Consolidated Water Supply Co..... ...	105	

Scranton Wholesale Market.

(Corrected by H. G. Dale, 27 Lackawanna Ave.)
Flour—$4.40.
Butter—Fresh creamery, 25c.; fresh dairy, 24c.
Cheese—13a13½c.
Eggs—Nearby, 18c.; western, 17½c.
Marrow Beans—Per bushel, $2.35a2.40.
Green Peas—Per bushels, $1.75.
Potatoes—Per bushel, $1.00.
Onions—Bermudas, $2.25 per crate.

New York Grain and Produce Market

New York, May 9.—Flour—Steady but dull. Wheat—Spot steady; No. 2 red, 80¾c. elevator, and 88⅞c. f. o. b. afloat; No. 1 Northern Duluth, 83¾c. f. o. b. afloat. It was a dull day in the wheat market, but general firmness existed. The market closed firm, ⅛a¼c. net higher. July closed 80⅝c.; Sept., 78⅞c.; Dec., 80½c. Corn—Spot steady; No. 2, 68¾c. elevator and f. o. b. afloat. Option market was firm all day, closing ¼a½c. net higher. May closed 67¼c.; July, 66¾c.; Sept., 65½c.; Dec., 52¾c. Oats—Spot firm; No. 2, 48c.; No. 3, 40½c.; No. 2 white, 51a51½c.; No. 3 white, 50½a51c.; track mixed western, 46a47c.; track white, 49a55c. Option market was firm and higher on light country offerings. Butter—Lower and unsettled; creamery, 21a23c.; factory, 19a21c.; renovated, 19a21½c.; imitation creamery, 20a21½c.; state dairy, 20a22c. Cheese—Firm; state full cream, small, early make, fancy colored and white, 13a13¾c.; full cream, large, fall make, fancy colored and white, 12a12½c. Eggs—Firm; state and Penna., 17c.; western, 17a17¼c.; southern, 16a16½c.

Chicago Grain Market.

Chicago, May 9.—Grain trading was very quiet today, waiting for the government report on the crop situation, which is expected tomorrow. In spite of the slowness of the market, however, a very firm undertone prevailed and July wheat closed ⅛c. higher. July corn, ¼a⅝c. higher, and July oats ⅝c. up. Provisions were again independently strong and closed 7½ to 17½c. advance. Cash quotations were as follows:

Flour—Steady. No. 3 spring wheat, 74½c.; No. 2 red, 83c.; No. 2 yellow corn, 63¾a64c. No. 2 oats, 42¾a43⅝c.; No. 2 white, 45a45½c.; No. 3 white, 43½a45c.; No. 2 rye, 58½a59c.; good feeding barley, —; fair to choice malting, 68a71c.; No. 1 flaxseed, $1.64; No. 1 Northwestern, $1.77; prime timothy seed, $6.80; mess pork, per barrel, $17.50a17.35; lard, per 100 pounds, $10.30a10.32½; short ribs, sides, $9.65a9.75; dry salted shoulders, 8a8¼c.; short clear sides, $10.10a10.20; whiskey, $1.30.

Buffalo Live Stock Market.

East Buffalo, May 9.—Cattle—Receipts, light; firm to strong on good grades; common, unchanged.

Veals—Receipts, 850 head; good, active demand; tops, $6.25a6.50; fair to good, $5.50a6; common and light, $4.50a5.25.

Hogs—Receipts, 6,800. Opened active and 5a10c. higher; closing, slow and lower; heavy, $7.40a7.50; mixed, $7.30a7.35; pigs, $6.60a6.75; roughs, $6.75a7; stags, $4.75a5.50.

Sheep and lambs—Receipts, 12,000; sheep, firm; lambs, strong, 5c. higher; top lambs, $6.90a7.50; fair to good, $6.50a6.85; culls and common, $4.50a5.75; yearlings, $6.25a6.40; sheep, mixed tops, $5.75a6; fair to good, $5a5.50; culls and common, $2.50a4.75.

Chicago Live Stock Market.

Chicago, May 9.—Cattle—Receipts: 2,500; slow, weak; good to prime steers, $6.80a7.40; poor to medium, $5.50a6.75; stockers and feeders, $2.75a7.35; cows, $1.50a6; heifers, $2.75a6.40; canners, $1.60a2.40; bulls, $2.50a5.85; calves, $2a6; Texas fed steers, $5.75a6.25.

Hogs—Receipts today, 19,000; tomorrow, 15,000; left over, 2,500; market strong, 5 to 10 cents higher; mixed and butchers, $6.05a7.30; good to choice heavy, $7.20a7.35; rough heavy, $6.95a7.15; light, $6.75a7.05; bulk of sales, $7a7.20.

Sheep—Receipts, 6,000; sheep, weak; lambs, weak to lower; good to choice wethers, $5.75a6.25.

Oil Market.

Oil City, May 9.—Credit balances, $1.20; certificates, no bid. Shipments, 110,600; average, 108,400. Runs, 84,881; average, 79,315.

MOOSIC.

Jessie Smith is visiting her grandparents at Parsons.

Mr. Clitchen who has been with the United States army in the Philippines, is visiting at the home of Mr. Edward Doran, on his way to his home at Silver Lake.

Mrs. James Monie of Providence is visiting her parents, Mr. and Mrs. John Willard.

Mr. and Mrs. J. M. Willard have returned after spending two weeks at Atlantic City.

Mr. H. T. Copp, agent for the Scranton Tribune has moved to the McCrindle block on South Main street.

Miss Marjorie Robertson is home from school for a few days.

The Young Ladies' Mission circle were entertained at the home of Miss Elizabeth Green last evening.

D., L. AND W. BOARD FOR TODAY.

Following is the make-up of the Delaware, Lackawanna & Western board for today:

FRIDAY, MAY 9.

Extras East—10 p. m., O. W. Fitzgerald; 11 p. m., Hoboken, Larkin.

SATURDAY, MAY 10.

Extras East—1.30 a. m., Hoboken, M. J. Hennigan; 10 a. m., George Thomas; 11 a. m., Hoboken, Burkhart; 2.30 p. m., Hoboken, Ruegg; 5 p. m., Hoboken, W. A. Bartholomew; 6 p. m., Hoboken, Kirby with E. J. Murphy's crew.

Summits, Etc.—9 a. m., Frounfelker; 10 a. m., Carrigg; 1 p. m., J. Hennigan.

Pushers—6 a. m., Widner; 7 a. m., S. Finnerty; 8 a. m., Houser; 10 a. m., William Wardell; 11.45 a. m., Moran; 5 p. m., C. Bartholomew; 6 p. m., H. Coslar; 7.30 p. m., Murphy; 9 p. m. W. H. Bartholomew

Helpers—1.30 a. m., McGovern; 7 a. m., Gaffney; 10 a. m., Secor; 3.30 p. m., McGovern.

Extras West—5 a. m., M. Stack; 8 a. m., R. Castner; 10 a. m., H. Gilligan; 2 p. m., John Gahagan; 4 p. m., M. Russell; 11 p. m., A. Ketchum.

NOTICE.

P. Singer will run Mann's crew, 11.30 p. m., April 9.

H. T. Follows and crew will run 8 a. m. extra, May 10.

New York Sugar Market.

New York, May 9.—Sugar—Raw, steady; fair refining, 3 13-16c.; centrifugal, 96 test, 4 5-16c.; molasses sugar, 3 9-16c.; refined, steady.

Philadelphia Produce Market.

Philadelphia, May 9.—Flour—Steady; winter superfine, $3.25a3.50; do. extras, $3.60a3.75; do. straights, $3.85a4; do. patents, $4.10a4.25; spring superfine, $3.25a3.50; do. extras, $3.60a3.75; do. straights, $3.85a4; do. patents, $4.10a4.25; Pennsylvania roller, clear, $3.75a4; do. straights, $4.10a4.25; do. patents, $4.25a4.50; western winter, clear, $3.75a4; do. straights, $4.10a4.25; do. patents, $4.25a4.50; city mills, extra, $4.50a4.75; city mills, patents, $5.25a5.50; rye flour, $3.75a4; rye flour, fancy, $4.25a4.50. Wheat—Dull; No. 2 red, spot, 84¾a85c.; No. 2 red, May, 84¾a85c.; No. 2 red, June, 84¾a85c.; No. 2 red, July, 84¾a85c.; No. 2 red, August, 84¾a85c. Corn—Steady; No. 2 mixed, spot, 67¾a68c.; No. 2 mixed, May, 67¾a68c.; No. 2 mixed, June, 67¾a68c.; No. 2 mixed, July, 67¾a68c.; No. 2 mixed, August, 67¾a68c. Oats—Steady; No. 2 white, 49a49½c.; No. 3 white, 47½a48c.; No. 2 white, clipped, 49a49½c.; No. 3 white, clipped, 47½a48c. Butter—Firm; fancy creamery, 24c.; fancy prints, 25c.; fancy ladle, 20c. Eggs—Firm; fancy, 17c.; fancy selected, packed, 18c.; western, 17c.; southern, 16½c. Cheese—Firm; large, 12½c.; small, 13c.; part skims, 6a11c.; full skims, 4a5c. Tallow—Firm; city, 5c.; country, 4½c. Potatoes—Steady; Pennsylvania, $1.75a1.80; New York, $1.75a1.80; Jersey, $1.75a1.80; Maine, $1.75a1.80. Provisions—Pork, steady; family, $18.50a19; mess, $16.50a17; beef, steady; family, $12a13; beef hams, $22a23; pickled pork, steady; family, $18.50a19; mess, $16.50a17; pickled hams, 11a11½c.; pickled shoulders, 8a8½c.; bacon, 12a12½c.; lard, steady; western steam, 10.30a10.35; city, 9½c.; refined, steady; continent, 10.50a10.75; compound, 8a8¼c.

Boston Produce Market.

Boston, May 9.—Wheat—Dull; No. 2 red, spot, 84¾c.; No. 2 red, May, 84¾c.; No. 2 red, July, 84¾c. Corn—Steady; No. 2 yellow, spot, 67¾c.; No. 2 yellow, May, 67¾c.; No. 2 yellow, July, 67¾c. Oats—Steady; No. 2 white, 48½c.; No. 3 white, 47½c. Flour—Steady; spring patents, $4.10a4.25; winter patents, $4.10a4.25; winter straights, $3.85a4; winter extras, $3.60a3.75; Minnesota bakers, $3.75a3.90. Cornmeal—Steady; yellow, $3.25a3.30. Eggs—Firm; Vermont and Massachusetts, fancy, 17c.; eastern extras, 16½c.; eastern firsts, 16c.; western, 16½c.; southern, 16c. Potatoes—Steady; Aroostook, Green Mountains, $1.75a1.80; New York and Jersey, $1.75a1.80. Cheese—Firm; New York, large, 12½c.; New York, small, 13c.; part skims, 6a11c.; full skims, 4a5c. Provisions—Pork, steady; family, $18.50a19; mess, $16.50a17; beef, steady; family, $12a13; beef hams, $22a23; pickled pork, steady; family, $18.50a19; mess, $16.50a17; pickled hams, 11a11½c.; pickled shoulders, 8a8½c.; bacon, 12a12½c.; lard, steady; western steam, 10.30a10.35; city, 9½c.; refined, steady; continent, 10.50a10.75; compound, 8a8¼c.

Oil Market.

Oil City, May 9.—Credit balances, $1.20; certificates, no bid. Shipments, 110,600; average, 108,400. Runs, 84,881; average, 79,315.

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BANKING.

REPORT OF THE CONDITION OF THE

FIRST NATIONAL BANK

at Scranton, in the State of Pennsylvania, at the close of business, April 30, 1902:

RESOURCES.

Loans and discounts	$ 1,759,491 53
Overdrafts, secured and unsecured....	1,192 32
U. S. bonds to secure circulation....	50,000 00
Stocks, securities, etc.	7,033,437 23
Banking house furniture and fixtures	39,943 81
Due from national banks (not reserve agents)	65,719 87
Due from state banks and bankers...	32,681 78
Due from approved reserve agents...	666,973 46
Internal-revenue stamps	955 20
Checks and other cash items	19,270 07
Exchanges for clearing house	21,175 76
Notes of other National banks	21,400 00
Fractional paper currency, nickels and cents	1,545 24
Lawful money reserve in bank, viz:	
Specie $128,102 00	
Legal tender notes 476,676 00	
	601,778 00
Redemption fund with U. S. treasurer (5 per cent. of circulation)..	2,500 00
Total	$10,335,073 26

LIABILITIES.

Capital stock paid in	$ 200,000 00
Surplus fund	1,000,000 00
Undivided profits, less expenses and taxes paid	516,913 47
National bank notes outstanding....	49,000 00
Due to other national banks	73,555 79
Due to state banks and bankers	16,231 20
Due to approved reserve agents.....	45,034 54
Dividends unpaid	100 00
Individual deposits subject to check.	8,317,802 23
Demand certificates of deposit.....	114,537 19
Certified checks	1,770 07
Cashier's checks outstanding.....	89 77
Notes and bills re-discounted.....	None
Bills payable, including certificates of deposit for money borrowed....	None
Liabilities other than those above stated	None
Total	$10,335,073 26

State of Pennsylvania, County of Lackawanna, ss:

I, Isaac Post, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

ISAAC POST, Cashier.

Subscribed and sworn to before me this eighth day of May, 1902. WILLIAM J. TORREY, Notary Public.

Correct—Attest:
W. F. HALLSTEAD,
G. L. DICKSON,
J. A. LINEN, Directors.

FINANCIAL

WIRELESS TELEGRAPHY

The vast commercial possibilities of this new system are inconceivable.

This Co. is now building and installing VERY powerful wireless apparatus, capable of transmitting Long Distance Wireless Messages. OUR stations at Cape May, Atlantic City, Barnegat City, and Galilee are rapidly being put in order, which with our Tower at Sandy Hook and our boat will demonstrate the utility and commercial advantages of our system.

Within one year, it is believed, Wireless Stations will be erected all over the country, securing the cheapest method of electrical communication to the public.

THIS COMPANY

owns 20 Valuable Patents on Wireless Telegraphy, and has other Patents pending.

For public subscription, a limited amount of stock is offered at

$9.00 PER SHARE

Par Value $10.

Full Paid and Non-assessable

YOU HAVE A GOOD OPPORTUNITY

Now to make a splendid investment in the most promising Industrial stock of the age—one that offers superior advantages for future enhancement. Remember! Bell Telephone History.

REMIT BY CHECK, DRAFT, MONEY-ORDER, ETC., DIRECT TO THE.

AMERICAN

Wireless Telephone and Telegraph Co.

1345 ARCH. ST. PHILA., PA.

FINANCIAL.

GREAT BARGAINS IN OIL STOCKS!

WILLIAM B. KING & CO.

Members of Houston (Texas) Oil Stock Exchange solicit orders.

MAKE MORE MONEY.

Is your income sufficient? If not, and you are anxious to increase it, write me, stating what amount you can invest, it only $10, and I will write you a letter of advice Free. For years I have done nothing except study investments. I know I can increase your income by pointing out safe investments, hitherto unknown.

ANDREW L. BUSH, Investment Broker, Springfield, Mass
Bank References

FREE FOR ONE YEAR.

The Western Mining Telegram,

Containing valuable mining news, also latest and most complete reports on the Kern River Oil Fields, with many other news items fresh from the money-making localities. No careful investor can afford to overlook this opportunity to obtain valuable information without cost. Write at once, as edition is limited. Ask for Edition A.

W. G. MOTLEY & CO.
Drexel Building, Philadelphia, Pa.

IOWA FARMS $4 PER ACRE CASH BALANCE 4 CROP TIL PAID HOLDRALL SIOUX CITY IA

We offer, to yield About 5 per cent.,

$250,000

(Total Issue, $1,000,000)

BUTTE ELECTRIC & POWER CO.

Butte, Mont.,

5 per cent. 1st Mortgage Sinking Fund Gold Bonds.

Denomination $1000.

Maturing 1 to 30 years.

Rudolph Kleybolte & Co.

1 NASSAU STREET, NEW YORK CITY.

ANOTHER UNITED VERDE

The George A. Treadwell Mining Company

27 WILLIAM STREET, NEW YORK.

CAPITAL STOCK - - - - $3,000,000

Par Value of Shares, $10.

The company is named after and is under the management of Professor George A. Treadwell, who first discovered the splendid value of the United Verde and brought it to the attention of the world, and whose career as a miner, teacher of mining, metallurgist and geologist has been one of uninterrupted success.

Professor Treadwell has always insisted that the United Verde was not the only great copper deposit on the Verde Copper Belt, but that it was rather one of many. The recent strike on the Cliff—one of the Treadwell properties—shows that he was right. The ore body is so large that so far no limit has been found to it, and the ores are in every respect equal to those of the United Verde.

The Jerome (Arizona) Mining News, announcing the strike, says it is the most important strike made in Arizona since the United Verde was opened twenty years ago, and calls it "ANOTHER UNITED VERDE."

The surface showing on the Cliff is better than on the United Verde, and the gossan cap covering it—the reliable indication of copper underneath—is the largest in the world. Professor Treadwell has always believed that the Cliff would prove a better mine than the United Verde and his prediction is coming true.

The Cliff is only one of many mines in the Verde Belt that are owned by the Treadwell Company. The Brookshire tunnel, from which copper water is already flowing so strong that the miners have to wear rubber gloves to protect themselves from it, is likely to strike in about four hundred feet more a deposit just as good as the Cliff. The Iron Queen is little, if any, behind the Cliff and Brookshire in importance, and numerous other mines owned by the Company have just as good surface showings and only need development to prove their values.

The Company has altogether the greatest extent of carefully selected mining properties of any mining organization in the United States, outside of the Amalgamated Copper Company.

Professor Treadwell says he expects to develop at least half a dozen United Verdes on the property.

A limited amount of Treasury Stock is for sale now at $8 a share.

After May 15, $8.50 a share. Make checks to the order of the company and send to 27 William St., New York.

M. B. MARTIN, Secretary.

A GOOD INVESTMENT

FINANCE, SECURITY & TRUST CO.

ORGANIZED FEBRUARY 24th, 1902.

CAPITAL, . . $500,000

Offers for sale to the public a limited number of shares of its capital stock

Par Value $10.00, at $6.00 Per Share

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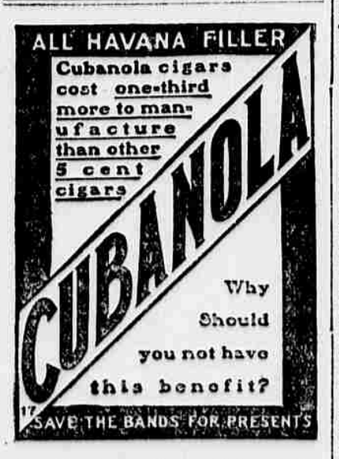

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