

FOUND DEAD IN BOX CAR

A Sailor Believed to Be Timothy McCarthy Is Murdered in Binghamton.

MYSTERY OF THE CRIME

Examination of the Body Proves That He Had Been Killed by Two Shots from a 32-Calibre Revolver. A Pawn Ticket Found in His Pocket May Reveal the Man's Identity.

Special to the Scranton Tribune. Binghamton, N. Y., June 28.—A lake sailor, believed to be Timothy McCarthy, was murdered last night in this city and his body was found in a Lackawanna freight car this morning.

About 11 o'clock this morning a switching crew employed in the yards of the Lackawanna went to the east end switch to pick up a freight car which was near the factory of C. W. and Stone & Co. Early this morning it had been taken from the Syracuse tracks in the vicinity of the Sticklebrand chair factory and kicked up to the main line switch.

When the yard crew went after the car one of the men looked inside and there he saw in a heap in the corner the body of a man. Examination showed that he had been killed by two shots from a 32-calibre revolver fired into his left side near the heart. The bullets either passed through the heart or severed the main artery.

The car was brought down to Liberty street and Coroner Smith and Chief Moore were called. They examined the body and car and found a black slouch hat and a small blue cap, which was of a boy's size. The remains were removed to Stratton's undertaking rooms, and there a more thorough examination was made.

The man was attired in a pair of sailor's trousers, brown coat and vest. The body was profusely tattooed and upon the breast was the French motto, "Dieu et mon droit."

Disability Certificate. In his pocket was found a seaman's disability certificate signed by William Griffin, master of the port of Buffalo.

The certificate was made out in the name of Timothy McCarthy, and it was stated that he was 28 years old, had dark hair, blue eyes, was 5 feet, 6 inches in height, and was tattooed on the wrists. The certificate was dated May 29 last and showed that the bearer had been employed as a wheelman on the Montezuma road for 28 years.

Besides the certificate, there were found ten cents in money, an outfit for tattooing, razor, a copy of the Leader of last Wednesday, a copy of yesterday's Scranton Tribune, a bit of looking-glass, a match, a tobacco and a handkerchief, as well as a pawn ticket that may assist in establishing the man's identity. The pawn ticket was given by Frank N. Forster, 16 East Seneca street, Buffalo, last Tuesday, and showed that the bearer had received \$3 for a suit of light clothes. The pawn ticket was number 1213.

Coroner Smith saw the body at 11 o'clock and thought that the man could not have been dead more than eight hours. The murdered man was seen about the yards yesterday. He inquired of some of the railroad men if they had seen his partner, also a sailor. From what he told the railroad men, it was evident that the two had been traveling together, and he let his partner have a dollar to go and get something to eat.

A Probable Quarrel. It is considered a probable theory that the partner did show up at the box car in which the two were staying late in the evening, and there a quarrel ensued, in which McCarthy, if that is his name, was shot. As the car was on the Syracuse tracks until this morning, it is probable that the shooting occurred in that vicinity.

Last night when the searchers were near the factory of Grandall, Stone & Co., looking for the body of James Moriarty, a sailor came along and remained there for some time. He told those present, about being engaged on the lakes, and gave pointers as to how to search for the body. Detective Stephenson saw him there.

This morning about 7:30 o'clock Policeman Hanley was coming from his home with his wife, and at the corner of Chemung and Muncie streets a man accosted them, asking the officer the time of day and the name of the street. His description tallies almost exactly with that of the sailor on the river bank last night. Policeman Hanley was attracted to the man by his peculiar actions. He had in his hand a copy of the morning paper, which he had probably stolen from some porch, and it is a theory that this was McCarthy's partner; that he had shot him while the car was on the tracks in that vicinity, and had come out on Chemung street to avoid being seen. Policeman Hanley was in his citizen's clothes and accordingly did not strike the man as being an officer. He had picked up the morning paper, probably to learn if the murder had been discovered. This man was short in build, wore a soft hat and a small badge upon his vest, and his face was covered with a sea's growth of beard.

STORMS AT ST. PAUL.

Genuine Tornado Does Much Damage to Property—No Lives Lost.

By Exclusive Wire from The Associated Press. St. Paul, June 28.—Heavy storms, with more or less damage, are reported to have covered this section this afternoon, and the loss will run well up into the thousands, while a number of people have been injured and many live stock killed. The worst storm was that which passed through a large district south of New Richmond. It was a genuine tornado and did much damage to property, but no lives were lost. On a smaller scale it resembled the tornado which swept over and destroyed the greater portion of New Richmond two years ago. Over a dozen farmers have already reported the loss of a part or all their buildings, windmills, live stock, machinery, etc., and the loss there will be heavy. In some cases the buildings were crushed down and in others swept away by the wind, while flood damage was reported elsewhere. Rain fell of nearly four inches is reported there.

A tornado is also reported to have caused much loss about Star Prairie, some distance to the north of New Richmond. Hector, Minn., reports all crops destroyed, and north of there by a destructive hailstorm. Bird Island and Montevideo, Minn., both suffered considerably. In these two cities the storm was very threatening, but only minor damage was done.

By Exclusive Wire from The Associated Press. Paris, June 28.—The premier, M. Waldeck-Rousseau, has carried the most important project of his ministry, the law of association bill, which now only awaits the signature of President Loubet to become law. The chamber of deputies tonight, in a single session, definitely adopted the bill as amended by the senate, by 313 to 249 votes. Several attempts were made by the opposition and socialists to again amend the bill; but the chamber, in every case, supported the ministry.

GERMAN AND FRENCH FLAGS INTERTWINED

Good Feeling Restored Between the Two Nations by an Automobile Race.

By Exclusive Wire from The Associated Press. Berlin, June 28.—The automobile race from Paris to Berlin is responsible for the fact that for the first time since 1870 French and German flags are peacefully flying together in Berlin. The tri-color is seen on nearly every street, and on the hotels, and has even been raised over public buildings. The French and the German flags are intertwined over the gate of the barracks of the crack guard du corps, where some of the competing auto cars will be housed tomorrow.

The entire city of Berlin is agog with excitement about the race. The contestants are due here tomorrow. Bets are freely made on the winner and M. Fournier is the favorite. The police of Berlin are tonight making extensive preparations to safely handle the immense crowds who will witness the finish of the contest and to avoid collisions and accidents. There are thousands of visitors in Berlin from outside points and two trains have arrived from Paris, bringing those interested in the event.

A succession of minor accidents marred the middle stage of the race. A petroleum motor blew up while approaching Düsseldorf, and its occupants were slightly injured. While the French consul, with a party, was going out to meet the racers, his car overturned. Count De Perigord, the fourth racer to arrive at Aix la Chapelle, was so seriously ill from the strain that he has been compelled to abandon the contest.

When the papers in the case were sent to the district, they were accompanied, at his request, by an opinion from the attorney general, in the course of which he says: "It will be seen that aside from the qualified reassertion of their plea of not guilty the petitioners set up but one reason for pardon, i. e., their disbarment from the practice of law which they claim is a greater punishment than their imprisonment, a punishment not provided by the act of congress, which the trial judge could not have considered when he imposed the sentence."

"I have weighed these suggestions deliberately and with great care and with a mind disposed toward discovering in their merit. The more I regard them the weaker and more incoherent they appear. Certainly it is true that the acts of congress do not provide for the disbarment of an attorney who commits a crime; no more do they provide that a minister of the gospel shall be stripped of his faith and that a general or social leader under like circumstances shall be dethroned and cast out in disgrace. Congress has no function in such matters. Society has its own way of protecting itself; its own system of rewards and punishments."

"The petitioners' disbarment therefore, was no part of their sentence. It was the commendable act of the Pennsylvania courts to purge its bar of those who had brought discredit and shame upon it. Your pardon could not restore them to practice. This is a matter solely for the courts which took action."

"The suggestion that the high-minded judge who imposed the original sentence in this case could not have considered the possibility of their disbarment needs no comment. In my judgment there is no reason why the petition should be granted and I therefore recommend that it be denied."

NORTH POLE EXPEDITION.

Baldwin-Zeigler Party Will Leave on July 12.

Dunbar, June 28.—The American flag of the Baldwin-Zeigler North pole expedition has left here for Tompcon, Norway. The Baldwin-Zeigler expedition will probably leave Franz Josef land July 12. The three vessels of the expedition, the America, the Belgica and the Etah, will rendezvous here before that date. Evelyn Baldwin will join the Etah at Tompcon and will then go to various points on the White sea and embark 400 dogs.

Shot at a Steamboat.

By Exclusive Wire from The Associated Press. Louisville, Ky., June 28.—As the Louisville and Evansville mail steamer, Tell City, was backing out from Schooner Point, Ind., during the night, two well known abnaly boat men fired on it with a rifle and shot gun. Many of their shots passed through the pilot house and upper works of the boat, but no person was wounded. No cause for the shooting is known.

Americans Beat Pacemakers.

By Exclusive Wire from The Associated Press. Hensley, England, June 28.—The Pennsylvania university crew had a remarkable feat today today, paced by the famous triple scullers, Gollan, Sullivan and Towner, pulling forty-two strokes to the minute throughout, the Americans beat the pacemakers by three-quarters of a length, which no other eight was ever able to do.

WAR AGAINST CATHOLICISM

Will, It is Believed, Result from the Project of M. Waldeck-Rousseau.

LAW OF ASSOCIATION BILL

Now Only Awaits the Signature of President Loubet—The Abbe Gayraud Says the Law is a Stigma of Shame Upon the Government. Count De Munn's Opinion.

By Exclusive Wire from The Associated Press. Paris, June 28.—The premier, M. Waldeck-Rousseau, has carried the most important project of his ministry, the law of association bill, which now only awaits the signature of President Loubet to become law. The chamber of deputies tonight, in a single session, definitely adopted the bill as amended by the senate, by 313 to 249 votes. Several attempts were made by the opposition and socialists to again amend the bill; but the chamber, in every case, supported the ministry.

The Abbe Gayraud, (Catholic Republican), said the law would remain a stigma and an opprobrium upon the government. The Abbe Gayraud was called to order. Count Albert De Mun (Seine et Marne) declared the bill to be the beginning of a war against Catholicism.

M. Ribot, (Fas de Calvans), said he would not support the bill because it was inspired by a policy of hatred. M. Waldeck-Rousseau, replying, said the law would be applied vigorously, but not in a spirit of persecution. The vote on the bill was greeted by prolonged and noisy shouts of "Viva la Republique" and "Viva Waldeck-Rousseau."

PARDONS ARE REFUSED

The President Not Disposed to Re-grant the Applications of Ellery P. Ingham and Harvey K. Newitt with Favor.

By Exclusive Wire from The Associated Press. Washington, June 28.—The applications for pardon of ex-District Attorney Ellery P. Ingham and ex-Assistant District Attorney Harvey K. Newitt, who were convicted and sentenced to two and a half years imprisonment for their connection with the famous Jacobs' counterfeiting cases in Pennsylvania several years ago, have been denied by the president.

When the papers in the case were sent to the district, they were accompanied, at his request, by an opinion from the attorney general, in the course of which he says: "It will be seen that aside from the qualified reassertion of their plea of not guilty the petitioners set up but one reason for pardon, i. e., their disbarment from the practice of law which they claim is a greater punishment than their imprisonment, a punishment not provided by the act of congress, which the trial judge could not have considered when he imposed the sentence."

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Steamship Arrivals.

By Exclusive Wire from The Associated Press. New York, June 28.—Clear: Lancia, Liverpool; Amsterdam, Rotterdam via Boulogne; Pennsylvania, Hamburg. Havre-Arrived: L'Appelle, New York; Hamburg-Arrived: Graf Waldemar, New York; Havre-Arrived: L'Appelle, New York via Naples; Morille-Sailed: Anbaria (from Glasgow), New York; Southampton-Sailed: Deutschland (from Hamburg), New York via Hamburg; Rosendal-Passed: Georgia, New York for Liverpool; Scilly-Passed: Grosser Kursturm, New York for Cherbourg and Bremen; Isle of Wight-Passed: Potsdam, Rotterdam for New York.

Glass Factories Closed.

By Exclusive Wire from The Associated Press. Pittsburgh, June 28.—All the float glass factories of the country operated under the scales of the American Flint Glass Workers' union will close tomorrow night for periods ranging from four weeks to two months. Fully 40,000 men and boys will enjoy the customary summer vacation.

Will Encourage Naval Militia.

By Exclusive Wire from The Associated Press. Washington, June 28.—The navy department today gave out a statement to the effect that it is ready to give every encouragement to the naval militia. This was called out by reports that the department has decided to abandon the militia.

INDICTMENTS AGAINST JOHN J. SCANNELL.

New York's Fire Commissioner Under Heavy Bail.

New York, June 28.—Two indictments were returned by the grand jury today against Fire Commissioner John J. Scannell, charging him with neglect of duty. Another indictment was returned jointly charging Commissioner Scannell and William L. Marks with conspiracy. It is alleged that nearly all supplies for the fire department have been purchased through Marks. There are three counts in the indictments, charging the defendants with the law, the other is for defrauding the city, and the third is neglect of duty. The indictment against Marks charges him with connivance with Commissioner Scannell to defraud the city by selling inferior goods at the highest prices. It is also charged that the commissioner gave Marks excessive commissions. Bail was fixed at \$2,500 each and was furnished.

SEEKING REMEDY FOR SOCIAL EVILS

Prof W. E. Bemis Believes That the Masses Should Be Organized.

By Exclusive Wire from The Associated Press. Detroit, Mich., June 28.—"Infringement of Personal Liberty and Organization," in its various phases, was the subject discussed at tonight's meeting of the second national, social and political conference. Prof. Secoy, of Ohio university, the first speaker, advocated direct legislation, the adoption of which, he said, would result in reforming all the social and economic evils that exist at present. H. Gaylord Winslow, of Los Angeles, Cal., argued for the co-operative system as against the competitive wage system, and asserted that these evils could be remedied by the co-operative system which he recognized as the remedy for present economic conditions and will be generally adopted.

Prof. W. E. Bemis, of New York, discussed trades unions in reform movements. He said: "In order to progress socially and economically, we must educate and organize, and I think that the unions are giving men lessons that will help greatly in organizing the masses."

Discussing Prof. Bemis' paper, Rev. Mills, of Chicago, said that labor must follow the example of the great trusts and by becoming political masters of the country make themselves an international factor. Miss Marie C. Boehm, of Chicago, talked on "The Relation of Temperance Organizations to Economic Reform," and the subject was extensively discussed from the floor.

A. M. Webster, of Grand Rapids, made a plea for the referendum and urged the organization of a society to propagate this doctrine.

DESPERATE NEGRO KILLS TWO MEN.

Several Members of a Lynching Party Come to Grief.

By Exclusive Wire from The Associated Press. Panther, W. Va., June 28.—Peter Price, a negro, cornered in a house by a determined band of infuriated citizens bent on meeting summary justice to him, charged with insulting a lady, in his desperate efforts to escape, cut and killed George H. H. Price, a white man, and seriously cut Charles Davis. The murder occurred at larger, a small town five miles south of here. Price, on seeing his pursuers, took refuge in a small room in the rear of a saloon. The mob battered down the door, and he entered the room. Price threw himself at them with the ferocity of a tiger, with a knife in each hand. Hooks and McGraw fell to the floor. Two revolvers in the crowd were discharged at Price, inflicting but slight wounds.

With one desperate swing of his knife he laid open Davis' abdomen, and then leaped from the window. He was pursued and captured by officers, who hurriedly sent him to the jail at Welch to avoid the vengeance of the infuriated populace. Hooks and McGraw were both well-known citizens, and indignation runs high.

SUICIDE OF AN INVENTOR.

Irving Smith's Hopes Destroyed by the Wall Street Panic.

By Exclusive Wire from The Associated Press. New York, June 28.—Irving C. Smith, 58 years old, an inventor of a number of steam and electric engines, committed suicide today by shooting himself in the head. The Northern Pacific bank in Wall street called a firm which was to have financed one of his inventions, an electric motor, to abandon the project, and this drove him desperate.

To Strengthen the Knights of Labor.

By Exclusive Wire from The Associated Press. New York, June 28.—The first of a series of secret meetings to formulate a plan of action for the purpose of strengthening the Knights of Labor was held in this city tonight. It was attended by a large number of prominent members of the organization, representing all the bodies of the Knights of Labor in the metropolitan district. At the conclusion of the meeting an announcement was made that nothing but a preliminary discussion of the matters to be taken up took place.

Manager of Erie.

By Exclusive Wire from The Associated Press. Cleveland, June 28.—It was announced in Erie railroad circles today that Charles R. Fitch, now general manager of the eastern division of that road, has been made general manager of the Erie road, which is being operated by the Erie division of the Ohio division, has been selected assistant general manager, Albert A. Mitchell, who has been superintendent of motive power, has been styled mechanical superintendent, with offices in New York, and the office of superintendent of motive power has been abolished.

Ship Load of Gold.

By Exclusive Wire from The Associated Press. Seattle, Wash., June 28.—The steamship city of Seattle arrived from Skagway this afternoon with 125 Dawson passengers and a large amount of treasure. There was no bank of company gold. It was all personal treasure. T. S. Lipp brought \$11,000. Bruce Barnhart had bags in which he estimates there are \$20,000. Many of the passengers had gold in their staterooms of which they would not make an estimate.

M. DE GIERS RECALLED

The Russian Minister at Pekin Has Been Transferred to the Post at Munich, Bavaria.

ACTIVITY OF ROBBERS

It Is Reported That the Chinese Bandits Have Seized Four Walled Cities in Manchuria—Prince Tuan and Duke Lan Arrive at Their Place of Exile.

JOHNSON OPPOSED TO MONOPOLY

He Thinks That Equal Taxation Will Do Away with the Evils of the Combine.

By Exclusive Wire from The Associated Press. Detroit, June 28.—"I am one of those," said Mayor Tom L. Johnson, of Cleveland, before the national social and political conference at its opening session today, "who believes that the greatest evil threatening this country today is monopoly in private hands."

Mr. Johnson thought that the cure for monopoly was equal taxation, and said: "The day that the evils of taxation in this country are cured, the day that all classes of men pay the same rate of taxation, that is the day this country will be able to control these monopolies."

SCENE IN SPANISH CORTES.

Silvela Attacks Ministry for Not Preventing Creed Conflicts.

Madrid, June 28.—The discussion of the religious conflicts in Spain led to such a tumult in the chamber of deputies that the sitting had to be adjourned. Senator Silvela led the attack on the government for not preventing creed conflicts, but his remarks were drowned in a storm of Republican hisses and protests.

NATIONAL TENNIS TOURNAMENT

Miss Jessie Moore, of Ridgewood, N. J., Is the Victor—Other Games Played.

By Exclusive Wire from The Associated Press. Philadelphia, June 28.—The principal event in the women's national championship tennis tournament today was the final round between Miss Marion Jones, of Nevada, and Miss Essie Moore, of Ridgewood, N. J., in which the latter came out the victor. The weather was extremely warm and both players were almost exhausted when the match was finished.

The two players gave the best exhibition of tennis seen during the present tournament. In the first two sets Miss Jones played by far the stronger game and in spite of the swift and well placed drives of her opponent, kept a good length ahead and only allowed Miss Moore five games in the two sets. The third and fourth sets, which went to Miss Moore, were more evenly contested. In the fifth and deciding set it repeatedly seemed as though Miss Jones would have to default, as she appeared to be almost exhausted from the heat. Miss Moore kept up her strong game and won the set, 6-4, and the match, three sets to two.

In the men's singles, W. J. Clothier, the local champion, beat R. D. Little, of Princeton, the inter-collegiate champion. The match between Miss Moore, challenger, and Miss Myrtle McCreary, of Pittsburg, the national champion, for the championship of the United States, will be played early tomorrow afternoon. Summary:

Killed by Lightning.

By Exclusive Wire from The Associated Press. Pittsburg, June 28.—During a hot and violent storm today lightning struck a large oak tree in Riverside park, under which Mrs. W. H. Young and her four children were eating a picnic luncheon. George Young, aged six years, was instantly killed. Norman, a younger brother, was rendered unconscious and will probably die. Mrs. Young, her 8-year-old daughter and an infant were severely shocked, but will recover.

The Meteor Damaged.

By Exclusive Wire from The Associated Press. Kiel, June 28.—The Meteor was severely damaged during her passage from England. Counselor Eugene Williams entered the blains in today regatta. The Idona arrived at Travemunde at 5 o'clock this afternoon, the winner in a field of forty-three yachts. The emperor steered the yacht himself through a rough sea.

Cricket at Philadelphia.

By Exclusive Wire from The Associated Press. Philadelphia, June 28.—The Canadian cricketers began a two days match with the Belmont cricketers at Elmwood today. When 184 runs were down tonight the visitors had scored 184 runs for the first innings and Belmont had gathered 121 runs for the loss of seven wickets.

Canton Home Ready.

By Exclusive Wire from The Associated Press. Canton, O., June 28.—President McKinley's home is now in readiness for the arrival of the family, which will be only a few days hence. Mrs. McKinley will be warmly welcomed upon her arrival.

THE NEWS THIS MORNING

Weather Indications Today: LOCAL RAINS.

- 1 General-Sailor Found Murdered in a Box Car, Russian Minister Recalled from China. War Against Catholicism in France. Large Brokerage Firm Fails. General-Cardinals Department. Commencement at St. Paul's School. Editorial. Note and Comment. Local-Social and Personal. One Woman's Views. Scientific Salad. Local-Premient Mer at Law. Local-Fifteen Persons Injured in a Trolley Wreck at Jersey. Educational Contests Hard at Work. Local-West Scranton and Suburban. General-Northeastern Pennsylvania, Financial and Commercial. Local-Sunday School Lesson for Tomorrow, Religious News of the Week. Local-Industrial and Labor. Gossip of the Guard. Fire Department Matters.

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There were less than one hundred people in Philharmonic hall when President Witwee Pomeroy, of New York, called the conference to order, and introduced Mr. Johnson as chairman of the session.

"The Function of the Church in Furthering Equality," was the first subject on the programme, and Rev. H. S. Bigelow, of Cincinnati, and Dr. Alexander Kent, of Washington, presented their views of the question, after which it was debated from the floor. "How to Use the Press," was discussed by James E. Scripps, of Detroit, who frankly admitted he did not know, and Willie E. Abbott, of Ann Arbor, while George H. Sibley, of Washington, and Charles B. Patterson, editor of the Arena, discussed "How to Use Books and Pamphlets."

ROTHEMEL ACCEPTS

Will Aid His Fellow Citizens in Throwing Off Philadelphia's Yoke.

By Exclusive Wire from The Associated Press. Philadelphia, June 28.—District Attorney P. F. Rothemel, Jr., who has just named in tonight's meeting as an independent candidate for district attorney against John Weaver, the nominee of the regular Republican organization, was formally accepted by the voters of the district. He was injured last night as he alighted from a car on which he had taken his two children for an outing.

SAMUEL GOMPERS ILL.

Well Known Labor Leader Suffers from Concussion of the Brain.

By Exclusive Wire from The Associated Press. Washington, June 28.—Samuel Gompers, president of the American Federation of Labor, is being dangerously ill at his home in this city, suffering from concussion of the brain and a possible fracture of the skull. While his condition is critical, his physician says he will probably recover. He was injured last night as he alighted from a car on which he had taken his two children for an outing.

MISSIONARIES NOT MURDERED.

The Belgians Have Not Been Massacred.

By Exclusive Wire from The Associated Press. Pekin, June 28.—The governor of Shan Si province says in a message to Li Hung Chang that the Belgian missionaries have not been massacred. According to a dispatch to the Associated Press from Pekin, June 27, the Belgian minister at Pekin that day sent a messenger to Shan Kial with instructions to verify a report of the massacre there of four Belgian missionaries.

Jack Daley Knocked Out.

By Exclusive Wire from The Associated Press. Wilmington, Del., June 28.—George McFadden, of New York, tonight knocked out Jack Daley, of this city, in the ninth round of a fight which was held at a fifteen round fight. McFadden had all the better of the fight from the first round. Daley was knocked down six times in the ninth round before he received the right swing on the jaw which put him out. The men fought at 125 pounds.

DEATHS OF A DAY.

By Exclusive Wire from The Associated Press. Cedar Rapids, Ia., June 28.—T. S. Parisin, grand secretary of the Iowa Masonic Grand Lodge, died today. He was one of the most widely known Masons in the country and probably the last of the original pioneers of Iowa.

ASSIGNMENT OF BROKERS

Wall Street Failure Directly Connected with the Suspension of Seventh National Bank.

MARQUAND IS CLOSED

Since the Closing of Bank the Failure of the Firm of Brokers Was Believed to Be Inevitable—Assignment Made to Frank Sullivan Smith—No News Regarding the Seventh National Bank.

By Exclusive Wire from The Associated Press. New York, June 28.—At 10 o'clock today the stock broking and banking firm of Henry Marquand & Co., at 160 Broadway, announced its assignment. The failure is directly connected with that of the Seventh National bank, which suspended payment because of loans of \$1,000,000 to the firm whose securities were not considered of proper value by the controller of the currency.

Since the suspension of the bank the failure of the firm was believed to be inevitable, although the greatest efforts were made to get financial assistance. Enough aid was in fact obtained to delay the assignment until today.

Frank B. Poor, the junior member of the firm, made the announcement before the opening of the stock exchange, and later it was announced on the floor, where immediately a large number of stocks and bonds were dealt in "under the rule" for the benefit of the suspended firm. It was announced also that the assignee was Frank Sullivan Smith, of 24 Wall street. The assignment was without preference.

Mr. Smith, the assignee, and representatives of his lawyers, Strong & Cadwallader, took charge of the affairs of the firm, and at once went over the books. There was no excitement at the office, but a constant stream of sympathizers poured in who talked matters over with Henry Marquand and Frank B. Poor. The latter appeared to have recovered from the nervousness which has marked his demeanor since the bank failure, and seemed calm and collected. He had no statement to make, but at 10:45 o'clock the following by Henry W. Taft of counsel for the firm was given out:

We cannot tell the condition of the firm just at present. We had not had time to make any examination of the books, and of course, ignorant as to the exact status of affairs. We will not be able to determine what the assets and liabilities are for two or three days at least. The situation of the firm is a delicate one, and depends upon the manner in which the securities which are held for loans may be disposed of, particularly the mortgage securities of the firm. So far as can be judged by a general view of the situation, everything looks favorable. I cannot say whether or not the firm will resume. That will depend upon the manner in which the securities are disposed of, and upon the examination of the books. The principal question is on the realization of collateral held for loans. I understand that there is a long list of them, and that will require some time to make a schedule of them.

No News Regarding the Seventh.

When asked as to whether or not the condition of the firm would suffer large losses through the failure, Mr. Taft replied: "I do not think so. Unless there should be general slaughter of the securities held for loans I think the creditors of the firm will come out in good shape."

There was no news today in connection with the suspension of the Seventh National bank. The temporary receiver who was in charge said there was nothing to be made public today. George W. Adams, the cashier of the bank, gave out the following card today:

Messrs. Eskine, Hewitt, Hugh Kelly and Lorenzo Sample retired as directors of the Seventh National bank in January last and since that time have had no voice in the management of the bank. This statement is made by reason of publication in various papers that the above named gentlemen were connected with the present management of the Seventh National bank.

Assistant Postmaster Morgan said that the postoffice was now using the sub-treasury as a temporary place of deposit, instead of the Seventh National bank, and that everything was going along very smoothly. There is a margin of about \$50,000, he said, between the postal deposits in the bank at the time of the failure and the \$250,000 government bonds put up by the bank as security.