NEWS OF THE LABOR WORLD

DETAILS OF TRANSFER OF THE PENNSYLVANIA.

Matter Was Decided at a Meeting Held in New York Yesterday. President Thorne Said It Did Not Reserve the Culm When It Disposed of Its Property—D., L. & W. Board—Beaver Meadow Is Excited Over a Strange Creature in the Mine.

The directors of the Erie railroad in New York yesterday issued a long circular to shareholders, giving details of the proposed issue of securities to carry out the purchase of the Pennsylvania Coal company and its properties from J. Pierpont Morgan & Co. It is proposed to issue to that firm $32,000,000 new four per cent. fifty year gold collateral trust bonds, and $5,000,000 additional first preferred stock. The authorized amount of the new bond issue will be $36,000,000, but $4,000,000 are to be reserved to carry out improvements on the properties, whose shares are deposited as security for the new issue of bonds.

The directors have called a meeting of stockholders to vote on the proposition to issue the additional first preferred shares and to ratify the action of the directors in issuing the $36,000,000 new bonds, but the circular does not give the date of this meeting.

The agreement with J. P. Morgan & Co. involves the sale to the Erie railroad of all of the capital stock of the Erie and Wyoming Valley railroad, of the Delaware Valley and Kingston railroad and all of the capital stock of the Pennsylvania Coal company, being not less than a majority thereof, acquired or to be acquired by the firm. To the extent that J. P. Morgan & Co. shall deliver less than all of the stock of the Pennsylvania Coal company, the amount of bonds deliverable to them by way of payment shall be ratably reduced.

The new issue of four per cent. bonds are to be secured collaterally by the pledge of all shares of stock of the Erie and Wyoming Valley railroad, the Delaware, Valley and Kingston Railroad and the Pennsylvania Coal company, owned by the Erie Railroad company and of thirty-one per cent. of the shares of the New York, Susquehanna and Western railroad.

Culm Not Reserved.

President Thorne, of the Pennsylvania Coal company, who came to his office yesterday, denied the report that the culm heaps of coal stored at the mines of the company were still in the possession of the stockholders of the Pennsylvania Coal company. The report printed stated that in the transfer of the property the stockholders of the Pennsylvania Coal company reserved the rights to all the coal above ground. Included in this coal were mountains of small coal, too small to be classified, and which, if washed, would prove salable. The point was made that on this interpretation of the transfer, considerable property would still belong to the old stockholders of the Pennsylvania Coal company.

In speaking of this, President Thorne said the culm heaps were the property of the recent purchasers. "In the sale," he said, "we reserved all the quick assets. This included the coal already mined and other properties which could be converted into cash immediately. It would require years to wash the culm, and therefore it is not a quick sale."—New York Commercial.

Board for Today.

Today's D., L. & W. board is as follows:

Friday, Jan. 18.

WILD CATS, EAST.

8 p. m.—T. Nauman.
10 p. m.—O. Randolph.
11 p. m.—H. J. Larkin.

Saturday, Jan. 19.

WILD CATS, EAST.

12.30 a. m.—J. Swartz.
3 a. m.—F. Wall.
4 a. m.—J. Ennis.
5 a. m.—M. Finnerty.
6 a. m.—M. Finnerty.
7 a. m.—G. Rafferty.
8 a. m.—F. L. Van Wormer.
9 a. m.—T. J. Thompson.
10.30 a. m.—J. J. Murray, with H. Doherty's men.
11.30 a. m.—O. Case.
1 p. m.—H. T. Fellows.
2 p. m.—E. M. Hallett.
3.45 p. m.—F. Hallett.
4.45 p. m.—J. J. Duffy.

SUMMITS, ETC.

5 a. m., east—E. McAllister.
8 a. m., west—G. Froundfelter.
8 a. m., west—W. H. Nichols.
12 o'clock noon, west—J. Carrigg.
6 p. m., east—H. Gilligan.
7 p. m., west from Cayuga, three engines—McLane.
7 p. m., west from Cayuga, two engines—Ginley.
7 p. m., east from Nay Aug, three engines—E. Duffy.

PULLER.

10 a. m.—F. E. Secor.

PUSHERS.

8 a. m.—Houser.
11.30 a. m.—Moran.
7 p. m.—Murphy.
9 p. m.—Lamping.

PASSENGER ENGINES.

7 a. m.—Gaffney.
7 a. m.—O. Case.
5.30 p. m.—Stanton.
7 p. m.—Magovern.

WILD CATS, WEST.

4 a. m.—W. A. Bartholomew.
5 a. m.—F. Mahon, with Doudican's men.
6 a. m.—J. Gahagan.
7 a. m.—J. H. McCann.
9 a. m.—A. E. Ketcham.
11 a. m.—A. G. Hammitt
1 p. m.—T. Fitzpatrick.
2 p. m.—G. Bort.
4 p. m.—J. Baxter.
5 p. m.—M. Ginley, with O'Hara's men.
7 p. m.—Heggerty.

NOTICE.

Conductor S. O'Conner, with W. D. Warfel's men, will run 5 p. m. Wild Cat West, Jan. 18, in place of J. F. Masters and crew.

This and That.

William May, of Wilkes-Barre, has been appointed foreman at No. 2 Delaware and Hudson colliery at Plymouth. He succeeds Evan H. Reese, who has been transferred to the Lackawanna region.

The miners of the Seventh anthracite district will meet in special convention in the Markle bank, Hazleton, on Monday evening of next week, at promptly 8 o'clock. The call is issued by President Duffy, and the business to be transacted is said to be very important.

This morning a force of men began work at blasting the rock at what is known as Rock Cut, about three miles east of this village. Men are also working elsewhere between here and Olyphant, it being the intention of the Erie to make four tracks between here and that place. The large amount of freight has necessitated increased transportation facilities.—Port Jervis Gazette.

The Railroad Gazette of January 11 contains a sketch of William M. Corbett, who was recently appointed division superintendent of the Chicago and Alton at Springfield, Ill., and was for a time trainmaster of the Delaware division of the Erie at Port Jervis. Mr. Corbett is forty-three years old and began railroad work as a section hand on the Atlantic and Great Western (now part of the Erie) in 1873.

Beaver Meadow is excited over the presence of a strange dragon-like animal in the Old Temperance mine. The miners describe the animal as being three feet high and four feet long, with a small head, a long whiskered nose and eyes as large as silver dollars. Its tracks show a good-sized foot with six claws. While pushing a car in the mines a miner was attacked by the animal, which jumped on his back with fierce growls. The miner's clothing was torn from his back before other miners, rushing to his assistance, frightened the beast away.

At a meeting of the stockholders of the Columbia and Montour Electric Railway company, held in Harrisburg, Monday, the contract was awarded for the construction of the trolley line from Catawissa to Berwick. The contract is awarded in three sections—from Catawissa to Rupert, Rupert to Bloomsburg and Bloomsburg to Berwick. The contract price for the three sections is $350,000. Hon. B. F. Myers, of Harrisburg, was elected president of the company; Hon. Rufus K. Polk, of Danville, vice-president; L. E. Waller, of Bloomsburg, treasurer, and C. W. Miller, of Bloomsburg, secretary.

TOMORROW'S SERVICES.

(Concluded from Page 11.)

Testimonial meetings Wednesday evenings at 8 o'clock. The church is also open every day during the week. The Bible and all Christian Science literature is kept in its free public reading room. "Science and Health, with Key to the Scripture," by Mary Baker Eddy, will be loaned to investigators without charge. Visitors and letters of inquiry are welcome and given courteous attention and information free.

First Primitive Methodist church, Green Ridge—Rev. G. Lees, pastor. Morning at 10.30, subject, "Motive and Action"; evening at 7 o'clock, "I Have Put Off My Coat, How Shall I Put It On?" Reception of new members at morning services. A welcome to all.

All Souls' Universalist church, Pine street, between Adams and Jefferson avenues—Rev. O. R. Boardsley, pastor; residence, 620 Adams avenue. Morning service, 10.30; evening service, 7.30; Sunday school at 11.30, Mrs. S. Benjamin, superintendent. Rev. L. L. Lewis will preach both morning and evening. Friday evening, Jan. 25, Rev. J. D. Tillinghast, the state superintendent, will begin services, preaching every evening, closing Jan. 31. Cordial welcome to all.

Calvary Reformed church, Monroe avenue and Gibson street—Rev. Marion L. Firor, pastor. Services, 10.30 a. m., 7.30 p. m.; Sunday school, 11.45 a. m.; Christian Endeavor, 6.45 p. m.; midweek prayer, 8 p. m.; catechism, Saturday, 3 p. m. Morning subject, "The Great Sympathizer"; evening subject, "How Old Art Thou?"

Capouse chapel—Preaching at 10.30 and 7.30 by the pastor, Rev. L. R. Fisher. Sunday school, 3 p. m.; Senior Endeavor, 7 p. m. Monday evening, prayer meeting, 7.30. Thursday evening, Reading room open Friday evening. All seats free and everybody welcome to all services.

Plymouth Congregational church, Jackson street—Rev. T. A. Boyl, pastor. 10.30 a. m., preaching by the pastor, communion and reception of new members; 12 m., Sabbath school; 2.15 p. m., Sherman avenue Sunday school; 6 p. m., Christian Endeavor; 7 p. m., preaching by the pastor. All services in English.

The People's Congregational Prohibition church—Rev. Dr. Bird, pastor. There will be a regular preaching service on Tuesday evening, Jan. 22, in Morel's hall, Broadway street, Green Ridge, instead of on Sunday, as the pastor is to be at West Preston on Sabbath. Service at 7.30 p. m., subject, "The Greatest Opportunity of the Church." All are welcome.

ELMHURST.

A circle of King's Daughters was organized on Thursday evening by the young ladies of the Baptist church.

Mrs. May E. Frey is visiting friends in Binghamton this week.

Rev. P. I. Frey is assisting the pastor of the Clark's Green Baptist church in revival meetings.

Miss Annie Jenny, of Scranton, is spending a few days in Elmhurst.

Mr. and Mrs. Moses Westcott are rejoicing over the arrival of a little daughter in their home.

Miss Lou Dunning is able to be out again after an attack of the grip.

Mrs. Norton Wagner attended the funeral of her aunt at Scranton on Tuesday.

Mrs. Machette, of Scranton, was the guest of Mrs. A. B. Williams on Tuesday.

WAVERLY.

Rev. Mr. Godshall has been confined to the house for the past ten days with an attack of the grip.

The rear of the drug store of A. Redford & Son, on Main street, was discovered on fire last Thursday afternoon. It was caused by a defective flue, and what might have caused a serious conflagration was narrowly averted. It was put out before much damage was done.

Alvah G. Colvin was buried last Thursday afternoon. The funeral was held at the residence in East Benton. He was a member of the Grand Army post of this place. He has been an inmate of the insane department at the Hillside Home for the past two years. He was a highly respected citizen.

Dr. N. C. Mackey reports an unusual amount of sickness.

Several parties are putting in ice about eight inches thick and of good quality.

R. B. Sherman and D. L. Doty, who have been on the sick list for some time are now able to be about.

STATEMENT OF THE

THIRD NATIONAL BANK

OF SCRANTON.

United States Depositary.
At the close of business Dec. 13, 1900.

RESOURCES.

Loans and Investments	$3,175,478.36
Banking House	38,599.64
Cash and Reserve	536,879.19
	$3,750,957.19

LIABILITIES.

Capital	$ 200,000.00
Surplus	500,000.00
Undivided Profits	57,905.29
Circulation	100,000.00
Individual Deposits	2,415,536.98
U. S. Deposits	422,729.39
Due to Banks	54,785.53
	$3,750,957.19

WILLIAM CONNELL, President.
HENRY BELIN, JR., Vice-President.
WILLIAM H. PECK, Cashier.