

NORTHEASTERN PENNSYLVANIA

SUSQUEHANNA.

Special to the Scranton Tribune. Susquehanna, May 6.—Moody post, No. 33, Grand Army of the Republic, this evening attended service in the Baptist church in a body.

Rev. Dr. G. G. Parsons, pastor of the First Presbyterian church in Huntington, will lecture in the First Presbyterian church in Susquehanna.

The annual commencement exercises of the Oakland high school will be held in Hagan opera house, in Susquehanna, on Friday evening next.

Colored and Mrs. Charles C. Pratt, who have spent the winter in Huntington, have returned to their home in New Milford.

Considerable night work is being performed in the Erie shops.

The explosion of a lamp at the residence of Mrs. Margaret Condon, on Washington street, on Friday morning, caused damage amounting to \$75.

Owing to cold weather and high water, trout fishermen are returning home with empty barrels. Few that are being taken from the Delaware river.

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Stromburg with their famous drill squad.

They will be commended by the Eagle. They were of eighteen pieces, recently organized among the members of the company.

Miss Inspector MacDonald's report for March showed one fatal and thirteen non-fatal accidents in the mines in Pittston district; for April, two fatal and thirteen non-fatal.

Chiefly, however, during the year, a driver boy in the Pein shaft, at this place, was instantly killed Saturday evening. Connelly, with a three-mile train, was standing at the foot of a slope waiting for a trip of empty cars to come down the slope the cars ran away and the boy and three mules were killed. Connelly's body was badly mangled, the head being completely crushed.

The funeral of Frank McCanna, aged 67 years, who died on Friday, will take place Monday morning at 9:30 o'clock. Mr. McCanna was a well-known resident of this place. For many years he was a successful stone contractor.

Mrs. N. G. Parke, wife of Rev. Dr. Parke, for fifty years pastor of the Pittston Presbyterian church, is critically ill.

The Pittston Choral society is arranging for a concert to be held in Music hall, May 25. A number of the most notable vocalists will participate and the society will sing several choruses, including the "Wedding Waltz," by Parry; "Shatter the Bones," by Thomas; and "Promenade Lift your Banner High," by Gossling Went.

The coroner's jury in the case of Michael Pasquale, of Dupont, who was killed in Heidelberg colliery, No. 1, rendered a verdict yesterday to the effect that "Pasquale came to his death by being caught by a fall of top coal while rolling pillars; the accident was the result of his own negligence, as he did not secure the top coal as he went along, and he had been warned of the danger by a fellow miner; the mine officials are exonerated from any blame.

John C. Ringgold, aged 21 years, died at her home in Wyoming Saturday. She was the eldest daughter of W. D. Owens, mine superintendent of the Lehigh Valley Company in this district. Funeral Monday afternoon at 2 o'clock, with interment at Forty Fort.

THE MARKETS.

Wall Street Review.

New York, May 6.—Whatever delusions are drawn from the stock market must be almost wholly negative for the market continues near the level of stagnation. A slight dip up was given to the opening by the higher level of prices in London. But the room traders closed their contracts before the day's end and brought the level of prices back near to last night's close.

Table with columns: Amer. Sugar, Amer. Tobacco, Am. & W. Wire, etc. with bid and asked prices.

Table with columns: WHEAT, CORN, OATS, etc. with bid and asked prices.

Table with columns: STOCKS, Bid, Asked prices for various companies.

Table with columns: Philadelphia Stock Market, Bid, Asked prices.

Table with columns: New York Grain and Produce, Bid, Asked prices.

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Table with columns: Buffalo Live Stock Market, Bid, Asked prices.

Table with columns: Chicago Live Stock Market, Bid, Asked prices.

Table with columns: East Liberty Cattle, Bid, Asked prices.

Table with columns: Oil Market, Bid, Asked prices.

Oil City, May 5.—Market, no bid nor offer. Credit balances, unchanged. Rain, 50.55; oil, 50.55; kerosene, 50.55; lamp oil, 50.55.



Prospectus of the Siegel-Cooper Co.

CO-OPERATIVE STORES, NEW YORK AND CHICAGO.

Profit-Sharing with our Patrons. Co-operation with our Employees.

THE great success attained since 1887 by Siegel, Cooper & Co., has induced and given warrant to the enterprising owners to further ingratiate themselves into public favor by consolidating their two mammoth establishments into a co-operative enterprise on a profit-sharing basis.

The charter of the Company provides that, after full dividends of 6 per cent. per annum have been paid on the Preferred Stock, and full dividends of 3 per cent. per annum have been paid on the Common Stock, all additional dividends shall be apportioned and paid on the basis of 1/3 in amount on the Preferred Stock and 2/3 in amount on the Common Stock.

To carry out the plan of Co-operation

with its employees, \$2,000,000.00 of the Common Stock has been placed in trust, the annual dividends of which will be distributed among such employees as have been or may hereafter be with the New York or Chicago establishment for a period of three years during their satisfactory continuance in the service of the new Company; such dividends will also be continued and paid to employees for life who, after ten years of service with the new Company, become incapacitated for further employment, thereby practically providing a pension fund for faithful employees in their old age.

To carry out the plan of Profit-Sharing

it is proposed by the present owners, who are the owners of all the stock of the new Company, to offer to the public through the undersigned, 200,000 shares (fully paid and non-assessable) of 6 per cent. cumulative Preferred Stock at par, upon which the full 6 per cent. dividend must always be paid before the Common Stock receives any dividend whatever, the Preferred Stock also having a prior right to all the assets of the Company.

In order to give double assurance to the general public, whom it is desired to interest as Stockholders (instead of Speculators) and who may not be fully conversant with such investments, the money required to pay dividends on said 200,000 shares has been set aside and will remain on deposit with the Central Trust Company of New York, and the Illinois Trust and Savings Bank of Chicago, respectively, to secure the dividends of 6 per cent. per annum, payable 3 per cent. semi-annually, for a period of five years, i. e., until July 1st, 1905, on all such Preferred Stock as may be allotted in their respective territories, and each Certificate of Stock so allotted will have an endorsement by said Trust Companies, respectively, to that effect.

Under no circumstances will any

of the Preferred Stock not so allotted, nor any of the Common Stock, be sold, the present

owners having no desire to sell out, but intending to remain with the business; they will therefore not part with any more stock than they believe necessary to fully carry out their plans for co-operation and profit-sharing, as previously stated.

The owners confidently believe that, by inaugurating the liberal policy above outlined towards their employees, they will in return be rewarded by more faithful service, and courteous attention to patrons, the result of which must be beneficial to the new Company as well as augment the continued good will of the public.

Furthermore, it can be calculated to a certainty

that with many thousands of new stockholders exerting their personal influence toward the success and welfare of the business, larger patronage and correspondingly greater earnings for the new Company will be assured. It is from the increased benefits and material advantages which these changed conditions are expected to bring about, that the present owners feel confident of better pro rata remuneration on the stock which they retain, and in a measure justifies them in parting with any portion of their interests in an established and exceptionally profitable business.

The SIEGEL-COOPER CO., Co-operative Stores will take possession Monday, July 2d, 1900, of the two great department stores of Siegel-Cooper Co., New York, and Siegel, Cooper & Co., Chicago, in their entirety, covering a floor space of over thirty acres, with their millions of dollars' worth of Merchandise, Store Fixtures, Delivery Plants (consisting of many hundreds of Horses, Wagons, etc.), Machinery, extensive Stable Properties, and all the appurtenances required for the complete operation of the two stores, and also its Palatial Fireproof Store Building and Real Estate in New York City, which alone represents an asset of many millions of dollars, free of all encumbrances or indebtedness whatsoever, so that the Siegel-Cooper Co. (Co-operative Stores, New York and Chicago) will start its career without owing a single dollar.

For the good and sufficient reason of not wishing to divulge the details of our business to our competitors, we present no balance sheet for publication. We do not however, desire to ask our patrons or the public to rely exclusively on our representations, and, therefore, the money required has been set aside and will remain on deposit with the above-named Trust Companies to absolutely secure the dividends on all the Preferred Stock to be allotted as stated. More-

over, we allude with pride to the fact that the Chicago establishment has since its inception paid millions of dollars in dividends to its stockholders, and that the New York establishment, while only in its fourth year, is not only doing a larger business than the Chicago store, but is also on a most profitable dividend-paying basis. We can also say for the benefit of subscribers, that the net earnings of our two establishments for the past year were largely in excess of the amount required to pay the dividends on all the Preferred Stock of the new Company.

There will be no change in management,

and the same men who thirteen years ago started the original Siegel, Cooper & Co. store in Chicago (and later its sister-store in New York) and who have achieved a success almost without parallel in modern retailing, have pledged themselves to continue in the management of the business of the new Company the same as in the past, and they will deposit with the Central Trust Company of New York, all of their stock holdings for a term of years to secure such pledge.

Subscriptions for the 200,000 shares of the Preferred Stock

will be received in person, or by mail, on blank forms provided for that purpose, by the Central Trust Company, 54 Wall Street, New York, and Siegel-Cooper Co., New York and Chicago, beginning at 10 a. m. Monday, May 7th, 1900, and will continue for a period of One Week; the right, however, is reserved to close subscriptions upon one day's notice in the New York and Chicago daily papers. The above Trust Company, for the convenience of our patrons and the public, will receive subscriptions at the Siegel-Cooper Co. store in New York, or at its own office, 54 Wall Street. All subscriptions must be accompanied by money, check, money order or draft, payable to the Central Trust Company of New York, to the amount of 20 per cent. of such subscription (equal to \$10.00 per share), for which proper receipts will be given by said Trust Company. Notice will be given as soon as practicable of the number of shares allotted to each subscriber, and the balance due must be paid to said Trust Company on or before July 5th, 1900, upon the delivery by said Trust Company of the stock allotted.

With a view of extending the benefits of our offer to as many of our patrons and the public as possible, it is proposed to allot the stock in the following order, namely:

- 1st. To all subscriptions for one share;
2d. To all subscriptions for two shares;
3d. To all subscriptions for three shares;

and to continue in the same order for larger subscriptions until the entire 200,000 shares have been allotted.

Respectfully, SIEGEL-COOPER CO. (Co-operative Stores, New York and Chicago.)

Advertisement for Don't Blame the Chimney for being black. It isn't its fault if the lamp is always smoking and flickering. It's the oil. Stop using inferior oil and use our Headlight Water White Oil.

Advertisement for the Central Trust Company of New York, 54 Wall Street, New York. Enclosed please find \$... being 20 per cent. first payment upon shares of the Preferred Stock of the Siegel-Cooper Co. (Co-operative Stores, New York and Chicago), for which I hereby subscribe, and promise to pay to the Central Trust Company of New York, at its office, 54 Wall Street, the balance due on shares of the stock allotted to me on or before July 5th, 1900.

Financial market data including Philadelphia Stock Market, New York Grain and Produce, Philadelphia Grain and Produce, Buffalo Live Stock Market, Chicago Live Stock Market, East Liberty Cattle, and Oil Market.