

NORTHEASTERN PENNSYLVANIA

TUNKHANNOCK.

Special to the Scranton Tribune. Tunkhannock, May 2.—The "New Age" of this week has had to say in regard to the clay-belt...

AVOCA.

The Young Men's Institute will meet 'his evening. The united choir of the Primitive Methodist church will meet at the home of D. J. Thomas tomorrow evening to transact business.

The marriage of Miss Bridget Slattery, daughter of Martin Slattery, of the West Side, and James A. Clark, of Pittston, was solemnized at St. John's church Wednesday evening.

Miss Lana Franklin left yesterday to spend a few weeks with friends in Lehigh Valley.

Justice Woodward yesterday appointed Dr. G. R. Seman a member of the poor board. This is the fourth time for the doctor to serve in that capacity.

Misses Rose and Bertha Donnermuth left yesterday to reside in Shelton, Conn.

Patrick, the 11-month-old son of Mr. and Mrs. Patrick Pryor, of Miller Hill, died on Wednesday morning after a few days' illness of bronchitis.

Michael Pasquali, an Italian employed as a miter in the Lehigh Valley colliery No. 1, was instantly killed while at work on Wednesday afternoon.

Mrs. T. E. Wilson and daughter are spending a few days with her parents in Nantuxet.

Mr. Early will have next week to take his place on the Newport. An operation for appendicitis was performed on Henry Jackson at the West Side hospital yesterday morning.

The following quotations are furnished by the Tribune by M. S. Jordan & Co., rooms 705-706 Meade building, Telephone 2662:

Table with columns: Amer. Sugar, Amer. Tobacco, Am. Steel & Wire, etc. Includes prices for various commodities like sugar, tobacco, steel, and oil.

CHICAGO BOARD OF TRADE.

Table with columns: WHEAT, CORN, OATS, RYBARS. Lists prices for various grain commodities.

Scranton Wholesale Market.

(Continued by H. G. Dale, 27 Larkawanna Ave.) Butter—Creamery, 20c; dairy, 18c; Eggs—Select western, 15c; early, state, 13 1/2c.

Scranton Board of Trade Exchange Quotations—All Quotations Based on Par of 100.

Table with columns: STOCKS, BOND. Lists various stocks and bonds with their respective prices.

Philadelphia Grain and Produce.

Philadelphia, May 3.—Wheat—Weak and lower; contract grade, May, 71 1/2c; Com. Weak and lower; No. 2 mixed, May, 44 1/2c.



Prospectus of the Siegel-Cooper Co.

CO-OPERATIVE STORES, NEW YORK AND CHICAGO.

Profit-Sharing with our Patrons. Co-operation with our Employees.

THE great success attained since 1887 by Siegel, Cooper & Co., has induced and given warrant to the enterprising owners to further ingratiate themselves into public favor by consolidating their two mammoth establishments into a co-operative enterprise on a profit-sharing basis.

The charter of the Company provides that, after full dividends of 6 per cent. per annum have been paid on the Preferred Stock, and full dividends of 3 per cent. per annum have been paid on the Common Stock, all additional dividends shall be apportioned and paid on the basis of 2/3 in amount on the Preferred Stock and 1/3 in amount on the Common Stock.

To carry out the plan of Co-operation

with its employees, \$2,000,000.00 of the Common Stock has been placed in trust, the annual dividends of which will be distributed among such employees as have been or may hereafter be with the New York or Chicago establishment for a period of three years during their satisfactory continuance in the service of the new Company; such dividends will also be continued and paid to employees for life who, after ten years of service with the new Company, become incapacitated for further employment, thereby practically providing a pension fund for faithful employees in their old age.

To carry out the plan of Profit-Sharing

it is proposed by the present owners, who are the owners of all the stock of the new Company, to offer to the public through the undersigned, 200,000 shares (fully paid and non-assessable) of the 6 per cent. cumulative Preferred Stock at par, upon which the full 6 per cent. dividend must always be paid before the Common Stock receives any dividend whatever, the Preferred Stock also having a prior right to all the assets of the Company.

In order to give double assurance to the general public, whom it is desired to interest as Stockholders (instead of Speculators) and who may not be fully conversant with such investments, the money required to pay dividends on said 200,000 shares has been set aside and will remain on deposit with the Central Trust Company of New York, and the Illinois Trust and Savings Bank of Chicago, respectively, to secure the dividends of 6 per cent. per annum, payable 3 per cent. semi-annually, for a period of five years, i. e., until July 1st, 1905, on all such Preferred Stock as may be allotted in their respective territories, and each Certificate of Stock so allotted will have an endorsement by said Trust Companies, respectively, to that effect. We thereby offer, we believe, not only an absolutely safe 6 per cent. investment, but one which will without question yield considerably more.

Under no circumstances will any

of the Preferred Stock not so allotted, nor any of the Common Stock, be sold, the present

owners having no desire to sell out, but intending to remain with the business; they will therefore not part with any more stock than they believe necessary to fully carry out their plans for co-operation and profit-sharing, as previously stated.

The owners confidently believe that, by inaugurating the liberal policy above outlined towards their employees, they will in return be rewarded by more faithful service, and courteous attention to patrons, the result of which must be beneficial to the new Company as well as augment the continued good will of the public.

Furthermore, it can be calculated to a certainty

that with many thousands of new stockholders exerting their personal influence toward the success and welfare of the business, larger patronage and correspondingly greater earnings for the new Company will be assured. It is from the increased benefits and material advantages which these changed conditions are expected to bring about, that the present owners feel confident of better pro rata remuneration on the stock which they retain, and in a measure justifies them in parting with any portion of their interests in an established and exceptionally profitable business.

The SIEGEL-COOPER CO. Co-operative Stores will take possession Monday, July 2d, 1900, of the two great department stores of Siegel-Cooper Co., New York, and Siegel, Cooper & Co., Chicago, in their entirety, covering a floor space of over thirty acres, with their millions of dollars' worth of Merchandise, Store Fixtures, Delivery Plants (consisting of many hundreds of Horses, Wagons, etc.), Machinery, extensive Stable Properties, and all the appurtenances required for the complete operation of the two stores, and also its Palatial Fireproof Store Building and Real Estate in New York City, which alone represents an asset of many millions of dollars, free of all encumbrances or indebtedness whatsoever, so that the Siegel-Cooper Co. (Co-operative Stores, New York and Chicago) will start its career without owing a single dollar.

For the good and sufficient reason of not wishing to divulge the details of our business to our competitors, we present no balance sheet for publication. We do not however, desire to ask our patrons or the public to rely exclusively on our representations, and, therefore, the money required has been set aside and will remain on deposit with the above-named Trust Companies to absolutely secure the dividends on all the Preferred Stock to be allotted as stated. More

over, we allude with pride to the fact that the Chicago establishment has since its inception paid millions of dollars in dividends to its stockholders, and that the New York establishment, while only in its fourth year, is not only doing a larger business than the Chicago store, but is also on a most profitable dividend-paying basis. We can also say for the benefit of subscribers, that the net earnings of our two establishments for the past year were largely in excess of the amount required to pay the dividends on all the Preferred Stock of the new Company.

There will be no change in management,

and the same men who thirteen years ago started the original Siegel, Cooper & Co. store in Chicago (and later its sister-store in New York) and who have achieved a success almost without parallel in modern retailing, have pledged themselves to continue in the management of the business of the new Company the same as in the past, and they will deposit with the Central Trust Company of New York, all of their stock holdings for a term of years to secure such pledge.

Subscriptions for the 200,000 shares of the Preferred Stock

will be received in person, or by mail, on blank forms provided for that purpose, by the Central Trust Company, 54 Wall Street, New York, and Siegel-Cooper Co., New York and Chicago, beginning at 10 a. m. Monday, May 7th, 1900, and will continue for a period of One Week; the right, however, is reserved to close subscriptions upon one day's notice in the New York and Chicago daily papers. The above Trust Company, for the convenience of our patrons and the public, will receive subscriptions at the Siegel-Cooper Co. store in New York, or at its own office, 54 Wall Street. All subscriptions must be accompanied by money, check, money order or draft, payable to the Central Trust Company of New York, to the amount of 20 per cent. of such subscription (equal to \$10.00 per share), for which proper receipts will be given by said Trust Company. Notice will be given as soon as practicable of the number of shares allotted to each subscriber, and the balance due must be paid to said Trust Company on or before July 5th, 1900, upon the delivery by said Trust Company of the stock allotted.

With a view of extending the benefits of our offer to as many of our patrons and the public as possible, it is proposed to allot the stock in the following order, namely:

- 1st. To all subscriptions for one share; 2d. To all subscriptions for two shares; 3d. To all subscriptions for three shares;

and to continue in the same order for larger subscriptions until the entire 200,000 shares have been allotted.

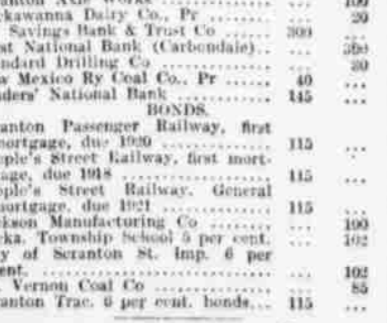
Respectfully, SIEGEL-COOPER CO. (Co-operative Stores, New York and Chicago.)

FACTORYVILLE.

Special to the Scranton Tribune. Factoryville, May 3.—Mrs. Emma Mahon has rented and moved into rooms in Charles Lindell's home.

Headlight Water White Oil

comes from the best refineries in the world. Use it exclusively and you'll have less chattered wheels, less unpleasant smell, less smoke on the chimney. Costs less than many inferior oils. Your dealer has it.



Form for subscription to the Central Trust Company of New York, 54 Wall Street, New York. Includes fields for Name, Street Address, Town, State, and Date.

New York Grain and Produce. New York, May 3.—Flour—Rather slow and somewhat easier because of the break in wheat.

Chicago Grain Market. Chicago, May 3.—Receipts, 9,000; steers, active and strong; butchers' stock steady; best on sale today one load at \$5.30; good to prime steers, \$4.75-\$5.00; poor to medium, \$4.50-\$4.75; selected feeders, \$4.50-\$4.75; mixed steers, \$3.90-\$4.10; cows, \$3.80-\$4.00; heifers, \$3.50-\$3.75; canners, \$2.50-\$2.75; and a few, \$2.75-\$3.00; calves strong, \$2.50-\$2.75; Texas fed, \$2.50-\$2.75; Texas cow, \$2.50-\$2.75; Texas fed, \$2.50-\$2.75; Texas cow, \$2.50-\$2.75.

New York Live Stock Market. Buffalo, May 3.—Cattle—Feeling steady; veal and calves about 50 head on sale; demand only fair; value steady; fair to prime veal, \$5.50-\$6.00; common to fair, \$4.75-\$5.00; sheep, barely steady; western, \$5.50-\$5.75; yearlings, \$2.00-\$2.25; common to good, \$1.50-\$1.75; fat calves, \$3.50-\$4.00.

Oil Market. Oil City, May 3.—Credit balances, \$1.47; certificates, no bid; shipments, 125,000 barrels; average, 112,000 barrels; runs, 107,079 barrels; average, 100,986 barrels.