

PIG IRON PRICES AND OUR PANICS

WIDESPREAD TROUBLE FOLLOWS ADVANCES IN PRICES.

Singular Connection Exists Between the Price of Pig Iron and the Financial Panics That Have Caused Such Havoc in the Business World.

A striking argument by George H. Hull to show that our disastrous financial panics are principally due to advances in the price of pig iron...

RECENT ADVANCE IN PRICE. In the recent enormous advance in the price of pig iron...

"The advance in 1889 is a fact of the present moment. It is here, the evidence of it are everywhere around us, and if history repeats itself the events which follow its culmination will be a vivid and instructive picture."

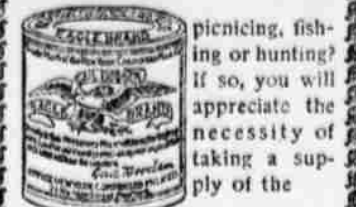
"The natural limit of prosperity comes when every worker is employed, and such a condition has none of the causes of 'hard times' in it. It is the natural condition," says Mr. Hull.

HARD TO CHECK. "Nothing short of war, pestilence or famine should check such a condition, and yet without any of these causes it is invariably checked in this country after a few months' duration."

From \$19 to \$20 a ton in 1854; from \$18 to \$17 in 1861; from \$15 to \$16 in 1870; from \$20 to \$25 in 1880; from \$18 to \$17 in 1889, and iron which was sold a few months ago at \$6 in Alabama is selling at \$12 today...

"Lots of Light" Headlight Water White Oil. Atlantic Refining Co.

Going Out Camping



Gail Borden Eagle Brand Condensed Milk. It is most delicious in Coffee, Tea, and in all the most delicate and numerous summer drinks.

CONDENSED MILK CO., N.Y.

The men employed is responsible for the panic. Mr. Hull, to answer those who think there may be some other cause, says:

SOME COMPARISONS MADE. "The output of brick and stone can be increased quickly to meet any demand by increasing the force in the brickyards and stone quarries; buildings can be put up today, exclusive of the iron used, at an advance of 5 to 10 per cent. It is not food or clothing; there is no great advance in any of these other staples."

"Every great staple except iron is either carried in large quantities or its output can be increased to any desired degree at short notice, consequently we have no famine or famine price in the other staples."

"The only remedy for the disastrous advance in price, Mr. Hull argues, is to carry an ample supply. The iron men of the country are now laboring under the delusion, it seems, that a twenty-three days' stock of iron is overproduction and, indeed, a score of efforts have been made within twenty years to restrict the output."

A WAY OUT OF THE TROUBLE. "At one time there was no profitable system for carrying large stocks of grain, cotton, mineral, oil, etc., and during that time these articles were subject to enormous fluctuations in price. Means of storage existed, but even then the cargoes were attended by loss of the cost of storage and interest, and the price of these articles was inordinately low at the time of harvest."

WHAT IS DONE IN SCOTLAND. "For thirty years out of the last fifty the stock carried in Scotland by exchange dealing alone has amounted to more than six months' production, and at one time for five years in succession the stock amounted to more than twelve months' production."

Remember, our August Sale offers bargains in every department. If we have your size you can save from \$1.00 to \$1.50 a pair on standard shoes.

Our bargain tables are especially attractive. Shoes at 50c., 75c. and \$1.00.

LIST OF UNCLAIMED LETTERS.

They Can Be Obtained at the Scranton Post Office. List of letters remaining unclaimed for at the Scranton post office, Lackawanna county, Pa., Aug. 9, 1899.

Howard Andrews, Melton Armstrong, Miss Lena Broghammer, Miss Lizzie Brost, Mrs. E. J. Brander, Konfrak Deal, Mrs. F. D. P. Bickley, K. E. Barrett, Miss Louie Cook, Mrs. George Cook, Miss Ruby Leslie Crawford, Miss Emma Carman, George W. Cole, Jr., Charles K. Cook, George G. Davis, Harry Edwards, Ross Edwards, William Fay, Gustendorfer Bros., Mrs. J. Harvey, O. S. Heller, Fannie Hart, Mrs. George Harvey, J. F. Judd, Archie Jones, Jorge Johnson, Richard Jones, Karschett Manufacturing Company, Miss Maggie Kane, Miss May C. Kennedy, Henry Kearns, Eugene K. Lynch, Arlington E. Latis, William Lowry, Second Lieutenant Milton McConnell, G. Clair Marshall, "Special," Miss Annie Mullinax, Ernest Miller, Mrs. S. E. Miller, Mrs. Lizzie Mabry, Percy Martin, Mary Jane Morris, Miss B. McMahon, Mrs. William H. McNeal, William McCormick, Sarah J. O'Donnell, John J. O'Malley, C. T. Osborn, Miss Della Phillips, David Richards, W. F. Rompe, Miss Myrtle Ransom, Miss Celia Stammer, J. D. Schurm, E. P. Simonds, Mrs. W. A. Stephens, Berth Stuntz, Marie Tison, Mrs. E. B. Van Dyke, Mrs. George Weaver, Thomas L. Williams, A. J. Wickwire, Italian-Creole Caporal, Antonio G. Amma, Polish-Jugur Rakauskas, G. P. Tomaszewicz, Adam Sedliski, Mefehor Konikowski, Antoni Szowski, Jakub Rutkowski, Jozef Pietrowski, John Stanatt, Franciszek Monzorzowski, Joseph Arzultowicz, E. Rymann, Frank Sidorowicz, Juozant Mellanek, Andri Skulicis, J. J. Szeczen, J. J. Luszczanski, Hungarian-Tollan Olechna, Paul Urbahn, Michal Melmanstas, Johan Kaszyuch, Andro Mero, Chaly Varlo, Jur Kovic, Johan Neebstak, Jan Trybuta, Jorka Jankla, Eymlesyka Petkewia.

TOW BOAT SINKS.

Four Hundred Excursionists on Barges Are Kept Prisoners. Paducah, Ky., Aug. 8.—The tow boat Iowa, of Henderson, sank in the Ohio below Uniontown today with 400 colored excursionists on her barges en route to Paducah to attend a celebration. She struck a snag and went down rapidly, four feet of water being over her gauge when she settled. No lives were lost, but the excursionists had no steamer to bring them to the city. They remained on the barges the greater part of the day.

NINE CARS IN A DITCH.

Engineer and Fireman Scaled to Death—Passengers Injured. Los Banos, Cal., Aug. 8.—The south bound Los Angeles express left the track last night just south of Dos Palos throwing the engine and nine cars into a ditch. Engineer Con Ford and Fireman Wood were scaled to death. Mrs. J. S. Nizwonger, of Fresno, and H. Moser, San Diego, were seriously injured. Several others were slightly injured.

SOFT WHITE HANDS IN ONE NIGHT. CUTICURA SOAP. Soak the hands thoroughly, on retiring, in a hot lather of CUTICURA SOAP, the most effective skin purifying soap, as well as purest and sweetest for toilet, bath, and nursery. Dry, moist freely with CUTICURA Ointment, the great skin cure and preserver of emollients. Wear old gloves during night. For sore hands, itching, burning pains and painful finger ends, this one night treatment is wonderful. Sold throughout the world. Parrot D. and C. Co., Props., Boston. "How to have Beautiful Hands," free.

THIRD NATIONAL BANK OF SCRANTON. Special Attention Given to Business and Personal Accounts. Liberal Accommodations Extended According to Balances and Responsibility. 3 Per Cent. Interest Allowed on Interest Deposits. Capital, \$200,000. Surplus, 425,000. WM. CONNELL, President. HENRY BELIN, Jr., Vice-Pres. WILLIAM H. PECK, Cashier. The vault of this bank is protected by Holmes' Electric Protective System.

"Be Strong in the Battle of Life."

Happy is the person thoroughly prepared, by perfect good health, to win life's battle. This condition comes only with absolutely pure blood. Over 90 per cent. of humanity are troubled with a taint, impurity or humor of some kind in the blood, which should be removed by Hood's Sarsaparilla, the best specific for both sexes and all ages.

Hood's Sarsaparilla. Never Disappoints. Hood's Pills cure liver ills; the non-irritating and only cathartic to take with Hood's Sarsaparilla.

The Newark Store

August Sale Now On

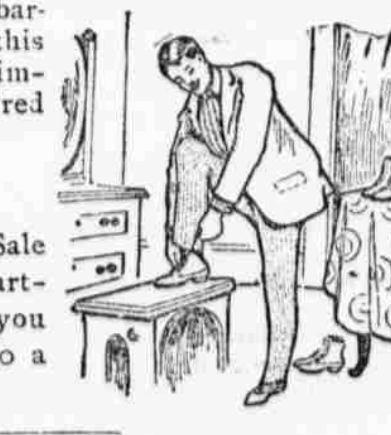
Special for This Week.



We place on sale this week about 100 pairs of Gentlemen's Russet Cloth Top Shoes, in all sizes and widths. We desire to clear out all of these goods and have marked every pair at \$2.95.

Banister Shoe, and is a great bargain. Take advantage of this offer at once, as this line is limited to less than one hundred pairs.

The grades are all Banister's Shoes, and formerly sold for \$5 the pair. The price we sell them at is the lowest ever asked for a pair on standard shoes.



Remember, our August Sale offers bargains in every department. If we have your size you can save from \$1.00 to \$1.50 a pair on standard shoes.

Our bargain tables are especially attractive. Shoes at 50c., 75c. and \$1.00. The Newark Store. Cor. Lacka. and Wyoming Avenues, Scranton Pa.

Connolly and Wallace

SCRANTON'S SHOPPING CENTER.

Come with Confidence

When we invite you to this store, it is not with any thought of an opportunity to divest you of your dollars. We admit we want to sell you goods, but we do not force you into buying anything and what you buy of your own free will is invariably worth all that you pay for it.

Plums Ready for the Picking

August brings a bountiful harvest. The summer season has been a wonderfully good one with us, and as a natural result of the big selling many small lots of really good things remain to be sold. These shall not stand on the order of their going, but—

They Shall Go at Once

At the Littlest Prices We Know How to Make. You know what our stocks are. You know how very moderate our regular prices are. Now imagine these goods on sale at just about half their regular selling price. That's the August programme. Things at half price and often less.

You Are Invited to the Harvest.

Ask for the August Queen.

CONNOLLY & WALLACE, 127 and 129 WASHINGTON AVENUE

"Snow White" Flour. It has been said that "the way to a man's heart is through his stomach" and it is a fact that bread made of "Snow White" Flour is so wholesome and sweet-tasting that many a man's heart is so warmed after eating it that he praiseth his wife's cooking all the rest of the day. All grocers sell it. "We only wholesale it."

THE WESTON MILL CO. Scranton, Carbondale, Olyphant.

"TAKE TIME BY THE FORELOCK."

BABY CARRIAGES AND GO-CARTS. Car load just arrived. All styles, and prices the lowest. Workmanship guaranteed even on THE CHEAPER GRADES. Keep us in mind and you won't regret giving us your patronage—you will get goods as represented—giving you our easy terms of payment or very lowest prices for cash. Immense stock of Household Goods—Stoves, Carpets, Iron Beds, etc. Etc. Large floors full to the ceiling—at Thos. Kelly's Store, 131 and 133 Franklin Avenue.

MOUNT PLEASANT COAL

Coal of the best quality for domestic use and of all sizes, including Buckwheat and Birdseye, delivered in any part of the city at the lowest price. Orders received at the office, Connell building, Room 305, telephone No. 132, or at the mine, telephone No. 272, will be promptly attended to. Dealers supplied at the mine.

MOUNT PLEASANT COAL CO

The Dickson Manufacturing Co. Scranton and Wilkes-Barre, Pa. Manufacturers of LOCOMOTIVES, STATIONARY ENGINES, Boilers, Hoisting and Pumping Machinery. General Office, Scranton, Pa.

Art in Wall Paper



Ever think that it don't cost any more to have an artistic paper on your wall that harmonizes with your other furnishings than nondescript patterns in which there is neither beauty of design or coloring. We are showing the largest line of Imported and Domestic Papers ever displayed in Scranton. As large jobbers of Wall Paper we are in a position to secure the choicest designs from the leading mills for our retail trade.

Come in and Talk It Over.

WILLIAMS & M'ANULTY.

129 Wyoming Avenue.

E. Robinson's Sons

Lager Beer Brewery. Manufacturers of OLD STOCK PILSNER.

435 to 455 N. Ninth St., Scranton, Pa. Telephone: Call, 2333.

Don't Forget

That we are the agents in this city for the

Orient Bicycle

Which is today, as it always has been, a "top notch-er," should be pleased to have you call.

FLOREY & BROOKS, 211 Washington Avenue, Opposite Court House.

DR. DENSTEN

311 Spruce St., Temple Court Building, Scranton, Pa.

All acute and chronic diseases of men, women and children. CHRONIC NERVOUS, BRAIN AND WASTING DISEASES A SPECIALTY. All diseases of the Liver, Kidneys, Bladder, Skin, Blood, Nerves, Womb, Eye, Ear, Nose, Throat, and Lungs, Cancer, Tumors, Piles, Rupture, Gout, Rheumatism, Asthma, Catarrh, Varicose Veins, Menstrual, Nightly Emissions, all Female Diseases, Leucorrhoea, etc. Gonorrhoea, Syphilis, Blood Poison, Indigestion and youthful habits obliterated. Surgery, Pits, Epilepsy, Tars and Corns, Worms, CATARRHOIDS. Specific for Catarrh. Three months' treatment only \$5.00. Trial free in office. Consultation and examinations free. Office hours daily and Sunday, 9 a. m. to 9 p. m.

THE MOOSIC POWDER CO.

Rooms 1 and 2, Com'ith Bld'g. SCRANTON, PA.

Mining and Blasting

POWDER

M. do at Moosic and Rush a/s Works.

LAFIN & RAND POWDER CO.'S

ORANGE GUN POWDER

Explosives, Electric Exploders, for exploding blasts, Safety Fuse and Repair Chemical Co's HIGH EXPLOSIVES.