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ANTERIO AN THE POSTOPPICE AT SCHANTON

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SCHANTON, APRIL 1, 1899.

If there is any credence to be placed in common rumor next week ought to see an end of the senatorial deadlock and we guers all hands would be glad to see it broken.

The Philippine Campaign.

While there is ground for disappointmake generous allowances.

Isospite these great difficulties, our ture. troops have kept the insurgents on the mad run for nearly three weeks, since to indicate that the Tammany chasing them from place to place with such sweed that they were forced in many cases to leave stores, valuables and even rifles behind. In addition there has been considerable slaughter. enough, at least, to awaken the hypnotized natives from the dream that Agninaldo is invincible and to teach them objectively that American fighting is different from the Spanish style. Aguinaldo, no longer a god, is revealed to his deluded followers as a humiliated fugitive, compelled to fly to save himself from personal capture; and the cohesiveness of expected plunder gives way to the panic rule of every man for himself. Shut out from the mast, cut off from outside help without a prospect to offer the ambitious or a plausible excuse to advance the Malay Napoleon will speedily fall a victim to his own deceptions and at the most the insurgents will continue in arms only as roving brigands, subject to continual disintegration by capture or dissensions.

In the cities and in accessible farm may be required for a generation, but am municipal statesmen in exite or in very little of the fighting of the past juit. few days will suffice for a long time in taking the belligerency and the conceit ut of the natives. The campaign in ctical effects will be found to have en eminently successful.

General Gomez says he has learned the Cuban peop which he did not know before; namely, that they are ungrateful, "They do not," says he, "appreciate what the United States government is doing for them." Still, time and pationce work wonders, and it is early yet to give way to discouragement,

The Moral Aspect.

The warnings embodied in the editorial reprinted elsewhere from the Philadelphia Times cannot be emphasized too strongly and they need especially to be borne in mind by persons of moderate means, who usually supply the raw material for speculative operations. It is unfortunate when a rich man invests in an enterprise that winds up in disaster; for while it may not deprive him of bread and butter it shakes his confidence ir human nature and subsequently operates to the disadvantage of meritorious promoters.

But when great speculations are so projected that in their collapse the earnings and savings of men and women of moderate means are swept away or Imperified the havor is irreparable and the men responsible are criminals of the meanest type. In the current ruze for inflated capitalizations of ombined enterprises or "trusts" it appears at this time that mainly the rich themselves are concerned, and being rich they can stand it however the speculation ends. This, however, is a superficial view. The thing to be feared is that when the inevitable puncturing of these ballooned speculations comes, the rich victims will not be content to suffer quietly the just penalty of their own unwise judgment but by the numerous means at their command will try to pass the loss down along the line, shifting it from shoulder to shoulder until finally it settles upon the humble and more or less defenseless toller for daily wages. The man who sells to another an ar-

ticle by false representations. Thus cheating him, is a dirty knave, whether he be a peddler of pins or a multimillionaire engaged in the construction of gaseous corporations, and public opinion must lay upon each its unqualified condemnation. That attitude in public opinion which considers speculative manias only from the economic without regard to the moral," standpoint is responsible for much of the harm which speculation has wrought. For so long as Napoleons of finance can thrive at other people's expense by lying, cheating and perjury without tosing social prestige or apparently falling in the general estimation, that long will knavery's wits be kept keen for the "doing" of the unwary and that long will sullen discontent and class prejudice premeate the poor.

If there is ever to be a permanent advance in social conditions it must be along the lines of justice and honesty and not in the direction of encouraging public applause every daring scounwho robs his fellow men so ciever-

in the legislature has been lined up to country up to the level of its own high support Governor Roosevelt and one intentions, by one the governor is getting the bills cassed that he wants. Who predicted that Tom and Teddy would quarrel?

Another attempt is projected to seure the release of Mrs. Maybrick. Now that "love and good feelings" is the common slegan of the Anglo-Saxon race. England might properly offer Mrs. Maybrick's pardon as an evidience. of respect for the practically unaninous American bellet in her innocence of murder and in her right to clem-

Roosevelt's Latest Fight.

These are the days of investigations and, word comes from Albany that another one on a large scale has just been projected, the objective point being Tammany police methods in New York city. When Theodore Roosevelt was ment at the escape of Aguinaldo into running against Van Wyck for govthe interior, which might have been ernor it was charged by the Republiprevented had General Otls been able can leaders in New York and practicto execute his original plan of ally corroborated by the actions and crushing the enemy between two informal admissions of the Tammanycolurns, the campaign as it has iter that an enormous campaign fund been waged by Otla has been notably for Van Wyck had been collected by successful. We are in no position to assessment on protected vice in New and certain securities which pay 4 per judge of the natural difficulties of the York city. Knowledge of this came to jungle fighting which the Americans Roosevelt in such a way as to leave no have had to do nor to understand the reasonable doubt and inasmuch as he disadvantages of the climate at this threatened if elected to carry on a war season of the year; but very little read- against such practices his present move ing up on Philippine conditions will in securing the appointment of a legprepare the imagination so that it will islative probing committee is not retallatory but rather redemptive in na-

A number of things have occurred scheme of government rests upon the essential principles of blackmail and highway robbery. The attempt of Croker to bulidoze George Gould by threatening to bottle up the elevated railroad is a conspicuous recent one; and if the boss of Tammany will not hesitate to claim feudal prerogatives ever a rich and powerful company like Gould's, what must his tyranny be over the thousands of keepers of pool cooms, gambling shops, houses of illrepute and other small fry victims of colice extertion and official holding up? Facts in detail bearing on this subject are said to be in possession of the instigators of this newly-authorized investigation and with Roosevelt to push the probe will sink deep. The fact that the governor is di-

rectly behind this inquiry and that he has the implicit confidence of every intelligent honest man in New York city, as well as the personal respect of twothirds of the Tammany instruments of capital invested, should be carefully blackmail, many of whom would do for Roosevelt out of friendship more lands lying near them orderly rule will than they would do for Croker out of be established under the supervision of fear, adds to the prospective interest American guns and as the seed of good of this inquiry. Roosevelt's identifigovernment sprouts the malcontents in cation with the affair is an assurance the interior will be attracted by it and of thoroughness and it would be surwill gradually force their revolting prising if the result should not be a leaders to surrender. Military rule large addition to the number of Goth-

> Nothing better illustrates the popular progress than the American public's refusal to be reconciled to rotter, army beef. Civic standards today are too high to admit to forgiveness any officer that there is not one in a dozen of found guilty of profiting at the sol- these purely speculative industrial cordiers' expense.

Senator Hoar's Mistake. The sincerity of Senator Hoar in his ittitude with respect to the Philippine problem cannot be doubted; everybody make millions out of nothing, expectconcedes it. Equally sincere is Senator Stewart in his advocacy of unlimited free silver coinage at the ratio of 16 to 1. But neither of these senators, though personally respected, represents on the subjects mentioned what may be called the common sense of the country. Both have gone off on tangents and having grade with a rapidity that must soon done so are under the necessity of going to extremes in the futile attempt to justify their aberrations.

Senator Hoar's great grievance is

that we are attempting to impose a government upon the Filipinos without their consent. We did not ask the consent of the Indians when we enforced law and order among them; we did not ask the consent of the Utah Mormons when we informed them that cer- actual value, but as a rule the soundtain customs of their's were objectionable to the highest interests of civilization and notified them to stop; we did not ask the consent of the seceding slave-holders when we told them they could not set up a government of their own founded on the corner stone of human slavery. Senator Hoar's Pil- the shoe-string industrial will exist grim ancestors had no better right to settle in Massachuzetts and implant of the unfortunates. there the garms of a civilization since developed into the America we know, dighting and killing the natives as they went along, than the American pitgrims in the Philippines today have to which precedes the garnering of a substantial in human betterment is toil and blood. The penalty of administrative talent is increased responsibility. To the live nations destiny en-

trusts the hard work of breaking in the suvage races. Senator Hoar, we repeat, is a sincere sistance during wartime to his councountry's enemies are not dictated by ple. treasonable ir tent but by an honest betion. Yet now that we are in the Phil-lippines for good or ill, now that the lief in the righteousness of his posimartyrs shed in the cause of humanity

Of all the periodicals which come to this office we know of none saner, bravier or better than the Outlook, the Easter number of which is a model of well-directed enterprise. It does not seem possible for the Outlook to be improved.

Perils Involved in Over-speculation.

NE of the evils of the general prosperity that largely increases all legitimate values, is the tide of reckless speculation that ever follows such financial conditions, and at no time in all the history of the past was this evil more conspicuously presented than it is today. We do not speak of substantial values such as certain interest and dividend paying bonds and stock. Most of them have not yet reached as high a point as they probably will reach before the close of the year. The present value of money is little more than half what it was a score of years ago. cent, are now considered profitable investments for money. The reason why the best securities have not yet ceached the highest point is in the fact that millions of capital are now devoteu wholly to speculation in securities which, as a rule, are without either present or prospective actual value.

There are millions of money now being made out of what is practically nothing. The present rage is for industrial corporations, and little more than shoe-string is needed to organize a ompany with a capital of millions and float it on the market. The shares are not bought because anybody supposes they are valuable, but because it is believed that they will be forced by interested speculators to largely increased prices, and all expect to take their profits and get out before the crash mes. There are a score or more of industrial companies with their shares now on the market, and selling up in thousands of shares each day, which have hardly the semblance of a basis of substantial value, but the speculation-stricken multitude rushes for the shares, hoping to make a profitable turn and leave the crash to fall upon those who succeed them as share-

Any industrial corporation that has not been organized on the sound basis of full paid-up stock, and that has not established business, exhibiting profits equal to a fair return on the avoided by all who do not wish to lose their money. It is possible for them to buy these worthless stocks and get out with a profit before the revulsion comes, but all such revulsions come as suadenly and unexpectedly as a thunder-clap from an unclouded sky, and when they come, the shares held by the rash investors soon become abs slutely valueless.

There are a number of companies on the market today whose shares sell up to an aggregate of millions of capital which are not earning a dollar, and most of which will never earn profit, Now and then one may chance to succeed, but it is reasonable to assume porations that will not in the end cost the shareholders just about all the money they have invested in it. point of fact they are not expected by the projectors to earn money or to pay They are organized to ing that the high tide of speculation will enable them to sell the shares and to manipulate them on the market. Sooner or later, and soon at the latest, some of the wildest of them will vanish like a pricked bubble, and that will start the whole school of shoe-string industrial organizations on the down reach annihilation.

High as prices seem today, safe investments can be had which would pay the present full value of money, and we believe that they will increase rapidly as soon as the feverish speculation that is seeking to make millions out of nothing shan have run its course. A few of the substantial securities may now be commanding more than their est securities of the country are not as high as they will be before the close of the year. There is no craze that is more unreasoning than the craze to make millions out of nothing. We are now witnessing such a craze at the very zenith of its career, and it is only a question of a short time when only as a nightmare in the memories

NEWS AND COMMENT.

in the National museum at Washing grims in the Philippines today have to ton, writes W. E. Curtis in the Chicago introduce into these remote islands of Record, is an interesting collection of the the sea the rudiments of modern civili. zation, using the rife and the club vious to their return from the Babylonwhere milder processes fail. Otis' men ian captivity, but specie weights of gold are fighting the Filipinos as the early and silver were used in commerc Pilgrims fought the Narragansett In-dians—in self defence. The fighting is a part of the ploughing and harrowing which precedes the garnering of a seum are shekels of silver of the first precious harvest, and although rough issue attributed to Simon Muccabaeus, work and seemingly thankless work yet. The design represents on one side a cup in the Providence of God as shown throughout history it is work which invariably has to be done. Nothing the Holy," The value of the coin it, our currency is about 64 cents. The "vi mite" is a coin of copper issued by achieved without sacrifice of time and ander Januarus (105 to 178 B. C.), bearing a wreath of olives, with the inscription: "Jonathan the High Priest and the Confederation of the Jews." On the reverse are two cornucoplas and the head of a poppy. The mite was the smallest cur-rent coin in the time of Jesus, and its value was about one-eighth of man, with a finely adjusted conscience which he courageously obeys. His rewas sent for examination by Pilate Agrippa, the last Jewish king, issued try's cause and his gifts of aid to his bronze coin, of which there is an exam It was he with whom the aposti had an interview in the presence of the Roman governor. Festus, soil of those distant islands has been issued at Antioch, bearing the words consecrated by the blood of American "Caesar Augustus." under the head of martyrs shed in the cause of humanity the first Roman emperor, and on the reand civilization—a price which in hon-or binds us to the completion of our Orontes. There are also in the museum who robs his fellow men so cieverbut sight, is lest of the ethics of
rk in a kniration of its dexterity.

The sensity of Sensity Platt's recent

Lany every Platt Republican

The state of the competion of our collections of coins struck by Alexander that Great, king of Macedonia, who is mentioned by Daniel; also coins of Babylon, Damascus, Tyre, Sidon and other and already ratified, should gracefully bow to the inevitable and dedicate his great talents to the purpose of holding the which money was dropped. It was found

by Dr. Thomas Wilson, of the Smith-sonian institution while excavating in the ruins of Ostia, a seaport of ancient

Robert T. Hill, of the United States

Reological survey, who recently completed is hasty examination of the mineral re-sources of Porto Rico, reports as follows: "Nine-tenths of the rocks of the island are of a basic nature, containing a large proportion of from Inarmuch as these are and have long been undergoing ox are and have long been undergoing oxidation and alteration, the conditions at theoretically favorable for the occurrent of valuable from deposits, and in one two instances these undoubtedly exignotably north of Juncos. At this plantably north of Juncos. At this plantably north of Juncos at this plantable is a large deposit of magnetic light or of great purity, containing 66 cept, of from and less than 0.023 of plantable in the construction of this ore in sight. At present it is made that there are at least 35,000,000 mades from a scaport, and its devolution of this ore in sight. At present it is made in the construction of the most valuable metallic resourt. most valuable metallic resourt the island at present in sight, and Actican capital will develop it as so; as allowed to do so legally. It is saidhat the conditions of this deposit coul not be more favorable. The ore is emunitered in compact masses, easy of erraction and covered only and cove tion, and covered only by a light eyer of earth. It constitutes a small hill, about 150 meters high, at the openly of plain, which leads to a port by atwo or cent, grade. The construction of a failway fifteen kilometers long coul be done quickly and with little cost. The shipping port, Naguabo, is said to finit ships of twenty feet draft. It hasbeen estimated that this deposit contain 10. 000,000 tons of metallic iron

The newspaper complaint that conress is too lavish in the matter d au-horizing the construction of government buildings does not impress W. H. furtis as being well founded. There are now 313 public buildings in the United tates which have been creeted at a cost of \$130. 005,205. At the same time there are prob ably 100,000 buildings rented by the government throughout the country, at a cost of not less than \$40,000,000 a year for postoffices, courts, custom houses, internal revenue offices, army and navy purposes and for various other require ments of the public service. The treasury officials estimate that the average rental is \$500 a year, which for the 74,237 postofnces alone would reach \$3,118,500. This sum. Mr. Curtis contends, would pay sum. Mr. Curtis contends, would pay 3 per cent. interest on \$1.252,000,000 if that cum were invested by the government in ts own property instead of being paid to private owners at a much higher rat of interest. In the city of Washingto om in the way of rentals, at high rate of interest, when it could borrow all th nioney it wants at 3 per cent, to cre better ones upon its own property, " the government would erect its ov building in every city, town, and villa of the United States it would," says That only be a measure of economy and promote the convenience of the public but would be a constant object lesson a patriotism."

In denying that a prejudice exists in th army against men who are not West Pointers the Washington Post calls atten-tion to these interesting facts: "When the war with Spain broke out a year ago. there was only one general officer in the whole army who had graduated at the Military academy. There were nine officers of this rank then on the active list, but General Wesley Merritt was the one West Pointer: Out of fifteen adjutants general there were seven West Pointers, out of seven inspectors general only two, out of fifty-six quartermasters of the upper grade only twenty-seven, out of twenty-six paymasters only four. On the lst of December, 1899, we had eighteen major generals, five of whom were West Point men: fifty-six brigadler generals, twelve of whom were graduates. So that out of seventy-four general officers only seventeen were educated at the Military academy. The general commanding the army is not a West Pointer, neither is Adjutant General Corbin-in fact, so far as we know, only two bureau chiefs in the war department, the chief of engineers and the chief of ordnance, are gradu-

Score one for the sultan of Turkey. The dispatches from Manila say that the Mo-hummedian ir habitants of the island of Mindana, which is one of the largest of the Philippine group, and the Sulu archidago, are declaring their loyalty to the nited States and readiness to support he American army against the followers of Aguinaldo. This is believed to be due argely to the influence of the sultan of 'urkey, who is the spiritual head of the noslem church and exercises religious au-hority over all the adherents of that with. Abdul Hamid II has always been friendly to the United States, and has been greatly impressed by the achieve-ments of our navy during the war. During the hostilities he frequently pressed his sympathy to Minister Straus at Constantinople, and it is believed that as soon as Manila surrendered he found means to communicate with the tribal aders of his faith in the Philippine admonished them to support the United States. There are supposed to be about 2,000,000 Mohammedans in the Philippine archipelago.

Says Senator Depew: "A young man sorn in this country today has reason o congratulate himself. He comes at a time when our young men have before them the greatest duties and the greatrewards. The very atmosphere of the land is instructive and educative. It is in the air that there are important things to do, and nebody lacks urging and centive to prepare himself for future itles. He can see on every hand fields which are sure to develop, into which he may enter and, by striving with brain and brawn, secure himself high position. From farming to war, the chances of suc cess are innumerable, and the profits large. They are ready to hand for those we are just entering the world as infants and those who brave it as young men c age. The twentieth century holds some-

Michigan has enacted a law providing hat the common council of Detroit may at any time within twenty years appoint a commission of three, who may buy o lease any street railway in the city.

CERTAINLY FAIR.

Tom-So the heiress refused Jack? Dick-Yes; it's too bad! He mad ery fair proposition, too. -What was it? Dick-He promised to be a most devoted usband, and offered to refund the money if he did not turn out exactly as represented.-Chicago Journak

NOT HIS FAULT:

She-Do you remember how you said, when you were courting me, that if I would marry you I would have nothing to do all my days but sit around and look pretty? And how different it is now? He-Well, it atn't my fault if you can' ok pretty any more.-Indianapolis Jour-

EASTER ON THE RANCHE.

No candles tail, no 'broldered stole, No surpliced choir nor organ's tone— But one bread greening sea of grass O'er which soft Southern breezes pass And, guzing where far prairies roll.

The blush that thits the castern sky Tells of a waking vernal light: Its Easter gleam bathes all the scene: The watcher grim, the prairie green. The feeding herds that giorify The passing of the winter's blight.

Then, as the dawn breaks full and fair. Starred is the level-sodded way: Arousing from their earthly beds, The prairie-lilies lift their heads And shines abroad the beauty rare Of Nature's wordrous Easter Day Charles Moreau Harger in Leslie's Weekly.

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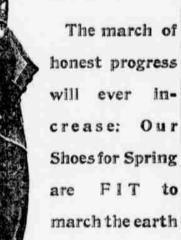
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