

BOARD OF TRADE'S ANNUAL MEETING

LARGELY ATTENDED AND WAS PRECEDED BY A DINNER.

Luther Keller, President; D. B. Atherton, Secretary, and Hon. William Connell, Trustee, were Re-Elected—A. W. Dickson was Elected Vice-President and J. W. Oakford Treasurer, to succeed Mr. Dickson—President Keller's Report Treated Particularly of the Investment of Home Capital—Exhaustive Report for the Year Made by Secretary Atherton.

The annual dinner and meeting of the board of trade was held last night. About a hundred members were present. Reports were read and officers for the current year were elected. At 7:45 o'clock the members filed into the assembly hall from the secretary's office, committee room and corridor. Without formal ceremony the dinner



LUTHER KELLER. Re-Elected President of the Board of Trade.

was begun. It was served from the Scranton club under the direction of Steward O'Neill. Following was the menu: Oysters, Soup, Consomme, Royal, Celery, Olives, Fish, Boiled Kennebec Salmon, Hollandaise Sauce, Parisienne Potatoes, Roast, Lamb, Mint Sauce, Mashed Potatoes, Peas, Ice Cream, Coffee, Cigars, Cigarettes.

Officers for the current year elected were: President, Luther Keller; vice-president, A. W. Dickson; treasurer, James W. Oakford; secretary, D. B. Atherton; trustees, Hon. William Connell. The nominations were made at the December meeting and there was but one candidate for each office, the vice-president excepted, and for which John T. Porter and T. H. Watkins were candidates.

Decorations. Orchestra music was furnished by a party of Fayer's musicians. Potted tropical plants were banked in front of the hall platform and behind the officers' table and in the windows. These and the plants and candelabra on the dinner table, which was arranged in the form of an open square, gave an added cheer and attractiveness to the handsomely appointed apartment.

Two new portraits were noticed on the walls, among those of the eight ex-presidents. That of Colonel H. M. Boies has already been described in The Tribune. Yesterday the portrait of the late William T. Smith was hung. It was painted by Marble, of New York city.

- Among those present were: H. C. Wallace, T. H. Dale, J. A. Pennington, T. E. Kratochky, C. M. Flury, George Phillips, J. J. Sobecker, W. J. Schank, J. G. Huffnagle, George H. Rues, Thomas Williams, G. E. Reese, H. M. Rudy, C. E. Moffitt, J. W. Fulton, C. D. Simpson, C. F. Whitmore, L. C. Crane, Sol. Goldsmith, William H. Logan, J. A. Pennington, F. L. Hitchcock, C. H. Henwood, A. H. Cramer, A. J. Matthews, A. W. Dickson, E. B. Sturges, E. M. Brown, Val Bliss, Alex. Dunn, Jr., Thomas Moore, J. W. Howarth, H. Moses, Samuel R. Samter, E. B. Platt, G. J. Bullen, J. A. Lansing, J. H. Woolsey, E. Volzgraf, R. M. Scranton, W. D. Kennedy.

Following the dinner the annual business meeting was held. It began with an important routine business. The reports of President Luther Keller and Secretary D. B. Atherton were read by the latter and referred to the committee on publication.

President Keller's views. President Keller's report treated particularly of the investment of home capital and was as follows:

In view of the fact that our secretary has prepared an exhaustive report on the work of the board during the past year, I will not take up four times with any remarks along that line. I do desire, however, to emphasize what was said by my worthy predecessor, W. A. May, in his report to you in 1898, relative to the investment of our capital in out-of-town enterprises at the expense of our own city and our personal interests. We are all prone to look with favor upon promising outside investments, and I do not pretend to question the right of any man to invest his money where and when he may. I do say, however, that our first thought should be of our own city, where we have spent the best years of our lives and expect to remain during the years to come. This applies with especial force to those who have large property interests in Scranton. Without industrial growth, property is bound, sooner or later, to depreciate in value,

Special Tuesday 3,000 yards Hill Bleached Muslin, real value 7 1/2c yard. To go at 4c yard.

Jonas Long's Sons

Special Tuesday 200 full size snow white Bed Spreads, hemmed, worth 69c. To go at 39c each.

The Great 1899 Event: January Trade Sale An Incomparable Showing

This week—as never before—broadened, better and larger than ever. An annual trade feature that has many copyists but no equals. Wonderful inducements confront you with money-saving chances of a lifetime. No other house in the country can cope with the bargains we now place before you. It's to your interest to come and be convinced. You'll be satisfied beyond peradventure.

Domestics, Linens and Blankets—Jonas Long's Sons' greatest of all these January sales

The most astounding sale of the whole year. A price-showing almost beyond belief. An aggregation of values that should crowd this store to the doors. An event of surpassing interest to the economically inclined. Plenty of everything for everybody.

Grid of product prices including: White Shaker Flannel, Striped Outing Flannel, Light and medium Calicoes, Yard-wide Percales, Fine Dress Gingshams, Fine Wrapper Flannelette, Fine Apron Gingshams, Best Lining Cambric, Fancy Striped Dress Skirting, Black Rock yard wide Unbleached Muslin, Linens, Good quality Turkey Red Table Damask, One case of large size White Bed Spreads, Extra Heavy 10-4 Gray Blankets, Wool finished White Blankets, Gray Wool 11-4 Blankets, 11-4 extra heavy soft finish Blankets, Fine Unbleached Muslin, Fine Bleached Muslin, Very fine White Cambric Muslin, 60 pieces of fine Checked Glass Toweling, Very fine Bleached Toweling.

Embroideries 5,000 yards of Cambric Edges, cut out ready for use—full assortment of patterns. Always 6c yard. To go at 3c. 10,000 yards of fine cambric edges, 1 to 5 in. wide—cut out ready for use. Always 10c yard. To go at 5c.

Household Utensils—never so cheap in price as now. 2c each for your choice of Asbestos Mats, Spice Boxes, Japanese Dust Pans, Large, heavy, tin Dippers, Hanging Match Boxes. All sizes of Pot Covers. Worth 5c and 10c. Six quart convex cooking pots that have never sold under 35c. Go at 10c. Your choice of pie, tea or Breakfast Plates, handsomely decorated and always 10c each; go at 6c.

Mrs. Potts Irons Highly polished and nickel-plated 57c set. Decorated and white Porcelain Bowls, 10c kind. 7c 500 scrub, shoe and stove Brushes, always 10c. To go at 6c. 100 best grade Wood Clothes Pins, for 6c.

Laces 5,000 yards of machine-made Torchons—that will wash and wear—big variety of edges and insertions, was 10c yd. Now 5c. Net Top Oriental Laces, Applique laces and Venice bands in creme and white; Chantilly laces in black and creme. Worth up to 40c yard, Now 11c.

Other Bargains through the Store—no other house can approach them

Grid of product prices including: WOMEN'S VESTS, JERSEY PANTS, BOYS' UNDERWEAR, RIBBONS, STATIONERY, PERFUMERY, GLOVES, HOSIERY, SEWING SILK, BASTING COTTON, CHILDREN'S HOSE, STORY BOOKS, PEARS' SOAP, TABLE COVERS.

which would mean a financial loss to every real estate owner in the city. True, Scranton has, in its industrial advancement during the years gone by, passed the critical point in this respect, yet it is also just as true that to stop where we are would be a very poor business policy to pursue. We are told, when soliciting subscriptions to stock for new industries, that past experiences have not always been favorable to further investments of this kind. As a direct financial investment in a few cases this is no doubt true, but, indirectly, every single dollar put into industrial enterprises in this city has been a dollar well invested, by making possible the past history of our city in its wonderful growth and prosperity.

Dealing with the subject in a general way and basing conclusions upon the information at hand, it may be said that the past year, while very good in many instances, in the industrial phase has fallen behind somewhat. In other words, conditions have maintained themselves in a fairly advantageous position and, as compared with 1897, are, but little better. The end of the war has given an impetus to business and the outlook for 1899 is encouraging. The indications are that it will be an improvement on several of its immediate predecessors.

MIGHT HAVE BEEN WORSE. To sum it all up, it seems almost exact to say that the big industries have held their own throughout 1898, notwithstanding the commotion and unsettled feeling caused by the war. The small concerns have perhaps done better in a general way, and traders and tradesmen have conducted their business close to the living point and the people have retrenched to the point of living nicely but not extravagantly.

modern and extensive plants of its kind in the United States. Mr. Valentine Illias, who located a silk mill in this city some two years ago, is now erecting a new plant just above the city line at Dickson City. The Dickson Manufacturing Company has also largely increased their capacity by installing new and improved machinery.

On this slight technicality the learned court granted the prayer of the petitioner, and as a consequence the people of Providence are still wallowing in mud and mire, property has depreciated in value, and a \$200,000 damage suit against the city has been begun. One great plea of the anti-pollution was that a sewer should be laid first, when they knew that under a later decision of the Supreme court, the city must at least pay one-third of the cost of the sewer.

SECRETARY'S FINANCIAL STATEMENT. Balance on hand, as per last report, \$27 00. Received from members, \$301 75. Received rent of committee room, 17 50. Credit by amount paid Treasurer, \$2974 25. Total, \$3320 50.

SECRETARY ATHERTON'S REPORT. Secretary Atherton's report was as follows: For the fifth time I have the pleasure to present my annual report for your kind consideration. I therefore reiterate the hope that you will kindly review the work of the board for the year 1898.

At the beginning of the fiscal year, February last, it was generally expected that we were destined to realize great strides in our industrial advancement. Every tendency was towards that goal; prosperity had evidently returned; confidence had been restored; our mills and factories busy, and prosperous times were confidently expected, but soon there was a check on the horizon. At first it was no larger than a man's hand, but it continued to grow with wonderful rapidity until we were suddenly startled with the declaration of war with Spain. The effect of this war upon the work of the Board of Trade in the way of securing new industries was positively fatal.

While very little was accomplished by the Board of Trade during the past year in the way of securing new industries, the organization was by no means idle. Ten well attended and interesting meetings were held and many important questions discussed, and no doubt much that will tend to the welfare of the city was accomplished.

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SOLDIERS' RELIEF WORK. At the May meeting the idea of organizing a Soldiers' Relief association, to provide for the families of our brave men who had enlisted in the service of the United States at the call of President McKinley, was proposed by your secretary. A discussion of the question resulted in the appointment of a committee of nine, of which the president and secretary should be members, with full powers to act.

TREASURER'S FINANCIAL STATEMENT. On hand, as per last report, \$27 00. Interest allowed by First National Bank, \$10 50. Total, received from members, \$301 75. Received rent of committee room, 17 50. Credit by amount paid Treasurer, \$2974 25. Total, \$3320 50.

STEEL CO. IMPROVEMENTS. During 1898 extensive improvements were made by the Lackawanna Iron and Steel company at their South Side mill. Nearly one million dollars were expended in new machinery and equipment, making it one of the most modern in the country.

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