

TWO CENTS.

SCRANTON, PA., FRIDAY MORNING, DECEMBER 24, 1897.

TWO CENTS

INGERLY'S BANK FAILS

The Doors Closed Pending an Investigation of Affairs.

PHILADELPHIA SENSATION

Efforts to Avert the Financial Disaster.

The Condition of Chestnut Street National Bank Was Well Known in Banking Circles of Philadelphia, and Efforts Were Made to Raise Money to Keep the Institution in Running Order.

Philadelphia, Dec. 23.—A sensation was created in this city today by the announcement of the suspension of the Chestnut Street National bank, one of the strongest financial institutions in the city.

The Chestnut Street National bank was established in June 1857, but was incorporated until July 5 of the same year.

The first information the public received that the bank was in trouble was in the form of a notice posted this morning on the door of the building occupied jointly by the two concerns.

President Singery gave out a brief statement tonight in which he said: "We are working to secure the indebtedness of the two banks so that they can go into voluntary liquidation, and thus avoid a receivership."

Mr. Coffin has had great experience in reorganizing troubled banks, and he will remain here several days, advising the men who have taken upon themselves the task of extricating Mr. Singery from his financial difficulties.

KNOWN IN BANKING CIRCLES.

It was known for some time in banking circles that Mr. Singery's banks were in trouble, and the National bank examiner, it is said, was aware of the condition of affairs.

Now it is hoped that the committee which began tonight when the former committee left off will succeed in satisfactorily adjusting the finances and thus permit the banks to pay depositors dollar for dollar.

AN OPINION OF QUIGG.

Louis F. Payne thinks that the leadership of the reorganization should be in the hands of the State superintendent of insurance.

CLEARING HOUSE REPORT.

On Monday of this week the Chestnut Street National bank made the following report to the Philadelphia clearing house: Loans and discounts, \$2,200,000; cash reserve, \$350,000; deposits, \$1,750,000; due from banks, \$255,000; due to banks, \$688,000; circulation, \$43,000.

COAL INTERESTS ARE TO BE UNITED

What the Movement Means to Those Concerned.

THE SCHEME FOR CONCENTRATION

New York, Dec. 23.—The coal trade, as at present conducted, is in the hands of the sales agents, the coal producer, who depends only of the coal produced by their own concerns, but also of the output of many of the individual operators, that is, of the collieries owned and operated by individuals and small mining companies.

THE CROWDS GATHER.

Crowds were gathered in front of the big granite banking building all day, but all was quiet. A line of policemen kept the people moving.

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The officers and directors of the Chestnut Street Trust and Saving Fund company are: William M. Singery, president; Isaac Cooper, vice president; H. G. Hart, treasurer.

MORTGAGE ON MR. SINGERY'S FARMS.

Norristown, Pa., Dec. 23.—A mortgage of \$100,000 covering William M. Singery's real estate in Gwynedd township, was placed on record here this afternoon.

SOLDIERS SHOOT AT RAIDERS

Detachment of Militia Guarding a Tollgate on Some Migrants.

Chicago, Dec. 23.—A detachment of militia guarding a tollgate on the Stanford turnpike, a mile out of town, fired upon what they believed to have been a party of dynamiters at 2 o'clock this morning.

DISASTROUS FIRE.

Property Valued at \$125,000 in Ashes—A Terrific Explosion.

Chicago, Dec. 23.—Fire broke out this afternoon in the basement of the five-story building at 191 Madison street.

RACING BOARD BULLETIN.

Special Circular Issued by Chairman of the J. A. Mott.

RUSSIA AND JAPAN AT ODDS

San Francisco, Dec. 23.—Commenting on the strained relations between Japan and Russia over Korea, the Chinese papers report that the Japanese army is full of Russian spies.

CORNER IN MAY WHEAT.

Chicago, Dec. 23.—The possibility that Letzer and Armstrong will pool their interests, Chicago, Dec. 23.—The possibility that Letzer and Armstrong will pool their interests, Chicago, Dec. 23.—The possibility that Letzer and Armstrong will pool their interests.

CONGRESSMAN PATTON DEAD.

Philadelphia, Dec. 23.—Ex-Congressman John Patton, of Curwensville, who was widely known throughout Pennsylvania, died at the Aldine hotel tonight.

ORCHARDSEN-MERRICK CASE.

Chicago, Dec. 23.—The Illinois supreme court has handed down a decision in the Orchardsen-Merrick marriage annulment case.

FORGER ARRESTED.

New York, Dec. 23.—Richard O. Davis, said to be a well known forger and thief, was arrested today by a postoffice inspector.

Judge Paxson Stated.

Washington, Dec. 23.—It is believed that the president has decided to appoint Judge Paxson, of Pennsylvania, as a member of the interstate commerce commission.

Case of Mary O'Leary.

Chicago, Dec. 23.—Judge Showalter of the United States circuit court today sustained a motion of the defendant, Mary O'Leary, to dismiss her case.

Death of Charles Green.

Princeton, N. J., Dec. 23.—Charles E. Green, one of the most prominent of the trustees of Princeton university, died suddenly here today of heart failure.

REPUBLICAN TRIUMPHS

Senatorial Apportionment Bill Is Passed in Illinois.

THE BALANCE OF POWER

It was in the Hands of Patrick Meaney.

He Furnished the Seventy-Seventh Vote Necessary to Pass the Measure.

Springfield, Ill., Dec. 23.—Amid scenes of riotous disorder and intense excitement, the house today passed the Republican senatorial apportionment bill by a vote of 79 yeas to 54 nays.

WHITE HOUSE CLOSED.

Washington, Dec. 23.—During the remainder of the present week, the White House will practically be closed to all except those who call upon urgent official business.

WANTON SHOOTING.

New Marlborough, Mass., Dec. 23.—John Haskell died this morning from the effect of a gun-shot wound inflicted by Otis Heller, aged 14.

AGED MARY DAILY FATALLY BURNED

Babylon, L. I., Dec. 23.—Miss Mary Daily, 84 years old, died at her home in this place this evening from the effects of burns she had sustained while sitting by the fire this afternoon.

WHEAT FOR NORTH AFRICA.

Tacoma, Wash., Dec. 23.—The large tramp steamship Alaska sailed from Tacoma last night with the largest cargo of grain ever loaded in a single vessel.

Only Ryan Hanged.

Greensboro, N. C., Dec. 23.—Principally at five minutes to ten o'clock, only one man, who is identified as a murderer, was hanged.

Hogs Devour Little Children.

Tiffin City, Mo., Dec. 23.—Two little children at George Cuskey's, a farmer living near here, died last night.

Burglars' Big haul.

Newark, N. J., Dec. 23.—Level Taylor's clothing store was entered last night and finished remnants of the aggregate value of \$200 were carried away.

THE NEWS THIS MORNING.

Weather indications today: Fair, colder.

TRACE WAS CAUSED BY OPIUM.

New York, Dec. 23.—One of the features that has drawn large congregations to the Church of the Transfiguration in the Little Church Around the Corner for some months has been the singing of a boy soprano, whose voice is said to be a wonder.

Remarkable Condition of a Boy Soprano is Explained.

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Warren Gets Fifteen Years.

Albany, N. Y., Dec. 23.—Albert S. Warren, who had been sentenced to life imprisonment for a term of fifteen years at hard labor, Baker and Hardy, his fellow conspirators, are serving terms of fourteen years and six months at the same place for the same crime.

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The Herald's Weather Forecast.

New York, Dec. 24.—In the middle states and New England, today, fair and clear weather will prevail, followed by light snow on the east, with brisk westerly to northerly winds, high off the coast, and a cold front to be obtained.

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