the Scranton Tribune

Fublished at Scranton, Pa., by The Tribune Publishing Company.

FRANK S. GRAY CO., Room 45, Tribune Building, New York City.

SCRANTON, MARCH 31, 1897.

To insure publication in this paper, volunteered communications of a controversial character MUST BE troversial character MUST BE SIGNED FOR PUBLICATION by the writer's true name. To this just rule we cannot hereafter make exception.

The Business Situation,

The business situation as shown by surrent reports is certainly encouraging. As an exchange remarks, though circumstances were against any decided improvements in general business last week, still there was a noticeable continuation of the slow and steady growth that has been characteristic of business ever since the November election. The decision of the Supreme court affirming the operations of the Sherman anti-trust law as regards railroad agreements for the maintenance of freight rates had a tendency to demoralize the markets, but despite this they bore up remarkably well, Then, the snow in the west and the continuation of the heavy floods in the Mississippi valley and along the rivers tributary to that great stream, together with a further rainfall, were naturally obstacles to heavy business, while the dissolution of the Iron pool was not of any present benefit. It is cheering to observe that notwithstand ing all these untoward circumstances the business of the country was able to maintain so strong a position and to even make a little advance. It is resting on the certain basis of continued confidence and of strong reason for expectations of a continued growth: and widening of business and industrial activity. We are progressing, not rapidly to be sure, but most certainly toward that goal of full business and industrial busile, which means so much for the country

The decision of the Supreme court demoralized the stock market, but it broke for less than would have been expected and in fact its general firmness was a marter of surprise. The totar sules of stocks during the week reached 1,285,145, aggregating \$7,374,-500, as against 1,277,553 for the week before, reaching \$7,861,500, and \$12,297 for the same week of 1896, amounting to \$4,553,000. Government bonds were a fraction higher, ranging from one and one-eighth to one and one-fourth advance. The total sales aggregated \$205,000. Money was a little easier during the week. The report of the New York associated banks showed an increase of the surplus reserve of \$726,755, a decrease of loans of \$1,891,800, of deposits of \$2,605,500, an increase of specie of \$462. 700, and a decrease of legal tenders of \$387,300. There was really nothing significant in the report.

Bradstreet reports a downward tendency in prices in wheat, corn coffee, cotton and for pig iron and steel billets, because of the expectations of lower-priced ore. But wool, raw sugar wheat, flour, petroleum, linseed oil and turpentine were higher, white prices for print cloths, refined sugar, lard and pork as practically unchanged. There was, however, a somewhat added ac tivity in Fall River prints, sales reaching a half-million pieces. Dry goods were rather active also. The sale of wool showed firmness, sales reaching over eleven million pounds, while woolen goods showed larger sales.

The heavy exportation of corn con tinues, Last week 5,862,687 bushels were exported as against 5,929,318 bushels for the week before, and only 1,727,961 bushels for the same week 1896. For total exportations of corn since the first of July last reach now the cnor mous total of 120,595,842 bushels, compared to but 71,941,930 bushels for the same period 1895-96. Thus, for the first time, the exportations of eorn exceed those for wheat, the latter since July I being 118,643,168 bushels, the amount shipped last week reaching 1,749,419 bushels, as compared to 1,629,434 bushels for the same week last year.

It is to be said, then, that while there was not as marked an advance in business and industry as desired, there was a notable improvement considering unfavorable climatic and other conditions, with more men employed and an increased demand for commodities. Altogether, the week was as satisfactory as could have been expected.

The New York Journal is at last beginning to manifest a sullen inclination to be good.

Impregnable Doctrine.

The organs of monopoly, and espe cially the New York Sun, are criticis ing with severity two passages in the opinion of Justice Peckham affirming the validity and the vitality of the Sherman anti-trust law, In the first one, Mr. Peckham says:

The results of trusts, or combination may be different in different kinds of corporations, yet they all have an essential similarity, and have been induced by motives of individual or corporate agarantizement as against the public interest in business or trailing combinations. In business or trading combinations the may even temporarily, or perhaps perminently, reduce the price of the article traded in or manufactured by reduce the expense inseparable from the running of many different companies for the same purpose. Trade or commerce under the purpose. Trade or commerce under those circumstances may nevertheless be hadly and unfortunately restrained by driving out of business the small dealers and worthy men whose lives have been speak therein, and who might be unable to readjust themselves to their altered surroundings. Mere reduction in the price of the commodity dealt in might be dearly hald for by the ruin of such a class and the absorption of control over one commodity by an all-nowerful combination. commodity by an all-powerful combination of capital.

The same idea is elaborated in an other place in these words:

In this light it is not material that the price of an article may be lowered. It is in the power of the combination to take it, and the result in any event is anto-tunate for the country by depriving it of the services of a large number of small but independent dealers who were familiar with the business and who had specified their lives in it, and who supported them; seless and their families from the small profits realized therein. Whether they be gible to find other avenues to earn their livelihood is not so material, because it is

ment, small though it might be, into a more covert or ugent of a corporation for selling the commodities which he once manufactured or dealt in, having no voice in shaping the business policy of the com-

ARTERED AT THE POSTOFFICE AT SURANTOR, PA. AS ERCOND-CLASS MAIL MATTER. the Republican creed-a creed which that when cheapness entails ruin it hold expenses. becomes too cheap. When to get a cheap coat, as General Harrison once said, it is necessary to make a chean man, then better a coat worth a few pennies more for each yard of its cloth. This is as applicable to dealers in merchandise as to the makers thereof. Justice Peckham, although a Democrat, has voiced precisely the Republican doctrine, and it is doctrine, oo, that is impregnable.

> John D. Rockafeller has been telling ome Sunday school scholars that wealth brings misery and that the most unhappy man in the world is the one who has nothing but money. From the tone of his remarks one would judge that Mr. Rockafeller is like the stage comedian who has "money to burn but does not like to waste match-There is no more tedious talk than that of the rich man who constantly wishes or appears to wish that he was poor. The example of many men of means who devote a large portion of their income to charitable works and who enjoy their wealth because it eniles the world to the twaddle of men of the Rockafeller stamp who make mense possessions. If Mr. Rockafeller desires to be happy again there is no him of the burden of riches at any time.

The programme of the new secretary of agriculture seems sensible and progressive. Mr. Wilson is a practical farmer as well as a book farmer, and familiar with the operations, pursued at state experiment stations. In distributing seeds he intends to study their adaptability to different sections. He will send the best varieties of sugar for shipment is far below its value for pecting to be rescued, with no ship it feeding, and he proposes to encourage sight. If you don't believe me, ity it. eeding, and he proposes to encourage the raising of stock as the best way o end the era of 10c, or 15c, corn.

Multitudes of readers will regret the death of "Oliver Optic," who for more nan thirty years has entertained the He was not a great writer, but there was a robust and manly tone in his writings which appealed to the sympahies and the best impulses of every realthy American boy. No parent ever had occasion to fear the influence of freet was generally to incite their amoition in the right direction, and It succeed him in the field of Juvenile lit-

The report of the state capitol buildng committee printed elsewhere today eems to indicate good judgment on part of the members. There is no reaon why there should be restriction in he price of a building which to a certain extent is representative of the wealth and enterprise of the greatest commonwealth in the Union. Buildings should be erected on a scale of magnificence in keeping with the progress of the state even at a cost exceeding that there may be some of us who will not be here then." is no time to practice economy in the erection of cheap edifices.

It is reported from London that Marconi, the young Italian electrician who has been at work in the endeavor o devise apparatus whereby it will e possible to send telegraphic mesages without the use of transmitting vires, has succeeded to the extent of These reports may be untrue, but it seems clear that-to use the familiar expression- we "are on the verge of great discoveries" in the domain of dectricity.

There is a measure on the calendar et Harrisburg directing sheriffs to indie representatives of newspapers to e present at all executions. It is probable that this bill was introduced in the kindilest spirit, but nevertheless it s unwise. The newspapers should not s permitted to publish the harrowing details of such occasions, thus further inflaming the sentimentality of a porion of the public that is already mandin on this subject.

Anna Besant, theosophist, says that when some great soul is incornated, it enters into the body of some young person whose earthly existence will for minate about the same time. This is rather suggestive of assertions of the trout season, but as no one is probably prepared to prove that it is not so. Anna's theory will have to stand until something new is premulgated.

We have read a good many reviews Grover Cleveland, but nothing comarable in accuracy, courtesy, incisiveless or thoroughness to that which tppears in the April Bookman from the pen of Professor Harry Thurston Peck. it is a bit of writing which comes prety close to winning the grade of 100 per

Thus far there has been a singular iniformity in the appearance of the uts of Charlemagne Tower witteh have oppeared in the daily papers which strengthens the bellef that Mr. Tower has never repeated his first visit to a

livelihood is not so material, because it is a probably isn't as bad at that. All that the wspapers and one member of the civi

Assording to the Philadelphia Bulletin, the McKinley administration; is making no noise or russ over its Cuban line has law, rended that these rea policy, but more American prisoners rests were made to escertain the sounces of men required for heavy work.

the only thing left for Queen Lil and has lately been sustained by a pre- Duke Palmer, provided her income of ponderating verdict of the people- \$20,000 a year is insufficient for house-

> If Canton, O., does not organize a hase tall club, or get up a boxing conquest or something in the near future. she will not cut as big a figure as Wilkes-Barre on the map of the world-

> Up to the hour of going to pres-Uncle John Wanamaker had not beer indorsed for any new office by his Philadelphia friends this morning.

The Fitzsimmons heart blow to a certain extent blew out the gas.

Gossip of the Capital

Special to the Scranton Tribune.

tariff bill and then come to me and I with a full quota of freaks.

will talk to you about the offices," may not be President McKinley's exact language, but that Is what he means when he tells senators and representatives to watery grave in a battle with a call around a little later to discuss the ables them to do good and alleviate suffering is the one thing that reconciles the world to the twaddle of men be in a harry about distributing the loaves and fishes. The few appointments is. The new moon blashes at the fifthy a show of their wealth by lecturing thus far made have been necessary and upon their own misery because of immore will be made from time to time. There will be no wholesale charges and the made from the control of th There will be no wholesale changes and after the new tariff law is on the started books. That will be some time along in the summer—July or August. By that time there will not be such a demond for doubt that plenty of people could be fine summer-July or August. By that found who would be willing to relieve time there will not be such a denoted for places as there is now. Many of the combined to the places as there is now. while others will be so all-fired man at the president that they will have withdrawn their applications, returned home and gone to work again, Office-seeking is not a very profitable business. It costs money and a heap of it, too. To conduct a successful campaign the place hunter ought to be right here in Washington and a coll of lead pipe. within easy reach of the white house. There is no telling what day, hour or and introduce from foreign countries minute the president may make up his those that seem the most promising. mind to make a move on the political checker hoard, and when he does move He will send the best varieties of sugar the game is generally over. The cost of beet seeds to the sections suited to the living in Washington is not the only growth of this valuable plant, and pur-sue the same course with regards to Think of the terrible strain his nervon eguminous and fodder products. He thinks that the western price of corn about in mbi-ocean on a log, hourly es-

"Private" John Allen, of Mississippl, has the reputation of being the funny man of the house. He is furny and when he gets up to speak most members are inelined to believe that he will not as anything with any weight or depth to In this they are sometimes mistaken, M young with cicin and wholesome fiction. Allen often tells many a truth while he was not a great writer, but there is apparently lesting. Two weeks ago when the Democrats were caucusing for the purpose of selecting a leader for the minority Mr. Allen made a speech which

your leaders," he said, "and you may "Offiver Optic" over his youngsters; its your leader, but I want to call your at ten to the fact that leaders are not elected, but born. As I look around upon this would be well if this could be said of faces before me of men who would un-all the writers who have attempted to questionably make great leaders. And perhaps, it may be imperiment for me to suggest it, but I think we ought not to be in too big a hurry to choose a loader until we hustle around and get together a few more of us for the leader to lead It's all very well to be trying to get a mortgage on the speakership, which can be forcelosed in the next congress, but appears it happens that there is nothing foreclose on then, what good will be the man who holds the morigage There were a great many great leaders in various parts of the country during the last campaign, but as I look around me, there are many of them whom I do not see here now, and while we are count ing on the victories which we are to wit two years from now, it may be possit

This administration is already being charged with nepotism. Among Presi-dent McKinley's first appointments was William McKinley Osborne, a cousin, to the best position in the consular servi-that of consul general to London, who formerly paid anywhere from \$10,000 \$10,000 per year. Next comes Secretary State Sherman. It was only a few da after he had assumed the duties of permiter that he appointed his son-in-ia James McCallah, to the position of cocommunicating through, around, or piler of law, at the state department over a mountain five miles in diameter, with a salary of \$2,600 Mr. McCallo was for many years an attache of ... United States Supreme court, and is we qualified to fill his new position. If in her members of the official family een guilty of nepotism it is not know

> A brother of the late General Winder Scatt Hancock, the hero of Gettyshar, who has been superintendent of the peron bureau for many years, has been a promotion by Secretary Bil-The secretary and General Hancock wes arm personal friends and the promo onal reasons. Mr. Hancock, like his impulshed brother, has been a life-is Democrat. His new position, that ther of the stationery division of the per-sion office, gives him a salary of \$1.00 instead of \$1.00, which he received a superintension of the building. It is so under the civil service.

> The building of a private car for to schurive use of the president of the patel States, made from material in pplianess contributed for the purpose to the latest project promoted industri-the latest project promoted by rep-nitarity tailroad men. The project of will be a complete exposition of i of car building, demonstrating to i orld the surpassing excellence of to destry in the United States. It will resented to the nation as a pribute for presented to the hation as a bribble from the ear-choliding fraiernity for the presental and official the of the successive presidents of the United States, it will be named "The President." The design and specifications for the car are not being prepared states the supervision of a committee of twenty-five prominental representative master car building and supermiseduals of motive nows. suscrimiendents of motive power arious rativeats, thus insuring the chart the proposed vehicle shall represent he skill, ingenuity and experience of the american car builder. Much of the mi-erial required in the construction has a easily been tendered by leading decidd manufacturers in the railroad sup-

There are many things about the ryles which are indicrous. Senator cla ager is one mun who has examinas is own regarding that law. Recently Reports are again in circulation that the emperor of German is crasy. It is statement was challenged by seven

not for the real prosperity of any country that such changes should occur which result to transforming an independent fit his hat.

According to the Philadelphia Dulls. etters, which he characterized us a in shaping the business policy of the company and bound to obey orders issued by others.

Whether these words be relished or not by the few whom they menace, they nevertheless express sound public policy. It is the cardinal principle in the Republican creed—a creed which the only thing left for Queen Lil and the appendix of the construction of the government selets type-setters be-cause of their weight, size and ability to held, it is an absurdity." Referring to the size and weight requirement, Mr. Gallinger said: "This Shoridan could not have served the government if the civil servi commission had got at him."

CALENDAR FOR APRIL

- Coming Events Porecold by Ajacchits Numerous fools return to their folly, Uncle John Wasamaker is arged by
- Cleveland sells his diak gu
- 4. The Scranton Sunday World discovers that there is wickedness in the dry 5. Scranton Truth rejects a poem on the beautiful show "signed "H. Greene." 6. F. S. Famil lets the contract for an
- 6. F. S. Fault lets the contract for an s-stary billiding on Sprace street.
 7. Editor Dick Hermitch consents to a ratification of the arbitration treaty.
 8. Street Commissioner Kircley done citizen's violates
 9. Ex-Solichor Burns builds a fire under his say kettle at Culondate.
 10. Three Wilkes-Harre citizens are arrested for walking on the grass at Court House square.
 11. "Rube Wrangler" becomes remorseful and commits sulcide.
- Special to the Scranton Tribune. and commits suicide;
 Washington, March 3s,—"First pass the 12. The Board of Trude museum is opened

 - condition of Scranton streets, 17. Puglists Judge and Kone indulge it a bath of blood at Taylor.
- didates will have given up all hope of the Price of chewing gam is advanced or ever getting anything from Uncle Sam, account of the teachers' institute. potent man to swear to the circula-
 - A wild cow with three horns is shot near Joseph Church's watering
 - trough.
 - 23. Lord Byron Green tells the sad story of his life. 24. Munager Geockel, of the Wilkes-Barre
 - Base Ball club, lays in a stock of linament recommended for stiff 25. Revenue Collector Grant Herring boys
 - a new traveling bag and a ticket one way to Bloomsburg. 26. Constable Moran discovers a speak-
 - easy in the Twelfth ward. 27. Editor Tiffany, of the "Nicholson Ex aminer," refuses a railroad pass. 28. A Cuban war correspondent is shot fo telling the truth
 - 29 Editor Sam Boyd's essay, "How I Feels to Have a Grudge Against

Humanity." goes to press. 30, Sandy Griffin impects his "colts" Athletic park.



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What Sarah Bernhard says

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