

GLOBE WAREHOUSE.

We've Reached the Closing Out Bargain-giving Point in Our Vast Stock of Holiday Goods. Toys, Dolls, Pictures, Bric-a-brac and Fancy Goods of Every Description Must and Will go Before Thursday Night. You Know What That Means? It's Big Values for Little Money.

BANK OF MINNESOTA CLOSES ITS DOORS

State Bank Examiner Keayon in Official Possession. DEPOSITORY FOR ST. PAUL FUNDS. The Surplus Estimated at \$300,000 and It is Believed That the Insurrection Will Be All Right--Prompt Action to Prevent Further Panic at Chicago.

St. Paul, Minn., Dec. 22--State Bank Examiner Keayon this morning took official possession of the books and assets of the Bank of Minnesota, closing its doors pending a thorough investigation of its affairs. The bank has been in need of ready cash for some time.

The bank was established in 1852 and was capitalized at \$600,000. Its stated surplus was \$300,000, and it is the general belief that as soon as cash can be realized upon its many securities, the institution will be all right.

The officers of the bank are: William Dawson, president; Robert A. Smith, vice-president, and William Dawson, Jr., cashier. The directors comprise the leading men of the city. The bank has been the depository of the city treasury of St. Paul, and at present carries \$2,000,000 deposits of the city's public funds.

The bank was not a national one, but was organized under the state banking act. It had always been rated as one of the strongest financial institutions in the northwest with many country correspondents and a direct line of exchange in the leading cities of the United States.

As a result of the closing of the Bank of Minnesota, the Union Stock Yards bank also closed. The other bank cleared through the Bank of Minnesota and its closing followed as a matter of course.

The average deposits of the Union Stock Yards bank are \$95,000; the capital \$25,000 and the average loans and discounts \$80,000. The Bank of South St. Paul also closed, having merely a branch of the Bank of Minnesota.

PROMPT ACTION AT CHICAGO. Chicago, Dec. 22--A steady run of savings depositors on the Illinois National bank association and the Illinois Trust and Savings bank and the failure of the Angus and Gindie Contracting company, which is credited with getting a loan of \$250,000 from the failed National bank of Illinois, comprised the developments of today in connection with the financial flurry.

The Associated banks have taken prompt, thorough and conservative action to avoid a serious scare on the part of the public which has millions of dollars in savings accounts deposited with city banks. The Illinois Trust leads all the local banks in its savings account, having nearly \$12,000,000. The Illinois bank has not less than \$7,000,000 of such accounts. The solid showing made by the banks which did not lean on the failed National bank had a reassuring effect on the public today when the morning papers were printed and the general feeling in the association was that the worst was over so far as those institutions were concerned.

There is a fear in some quarters that the clearing house association may not prolong its offer to loan 25 per cent. of approved claims against the National bank of Illinois, and that with the next ten days there may be a tightening of their purse strings.

At a conference of the savings banks of the city which was held when the runs began at the Illinois National and Illinois Trust banks it was unanimously agreed to adopt an unusual measure towards checking what might become an epidemic of apprehension. Instead of waiting for the appointment of a receiver, they decided to start by paying all demands in full on the spot. The banks decided to stand upon their statutory rights and demand notice of any claims in cases of all withdrawals exceeding \$100. John Angus, president of the Angus and Gindie Contracting company, appeared in the superior court this afternoon with a bill petitioning for the appointment of a receiver. He made George A. Gindie, secretary and treasurer of the company defendant for the purpose of obtaining a receivership and substantially the same allegations were made as in the Dryer-Wasmansoff case yesterday.

The financial condition of the company was said to be such that a receiver was needed at once to conserve the assets and protect all interests. Judge Horton appointed William Hill receiver.

OFFICERS TO BE ARRESTED. According to the statement made by the attorneys for the company, the assets are estimated to be worth \$200,000, and liabilities are placed at \$250,000. These figures are believed to be largely guess work, however, and exaggerated in case of the assets. It is said the firm owes the National bank of Illinois alone \$250,000 for money borrowed and the security it is said to be of a class which will be slow to realize on. Warrants were sworn out this evening for the arrest of E. S. Dryer and Robert Berger, of the banking firm of E. S. Dryer & Co., which failed yesterday.

The warrants charge the bankers with the violation of the banking laws of Illinois by receiving deposits after the institution was insolvent and were sworn out by Frank Kennedy, a saloonkeeper on Dearborn street. He claims to have made a deposit in the bank after it had become insolvent. Robert Berger, one of the partners, is a son-in-law of George Schneider, president of the defunct National bank of Illinois.

CONFERENCE OF THE STEEL MEN

American Manufacturers Held Their Second Special Meeting. NO AGREEMENT HAS BEEN REACHED. More Efforts Will Be Put Forth to Conciliate the Bellair People--The Concern Possessing Such a Large Plant Cannot Be Ignored--Failure of the Conference.

New York, Dec. 22--The manufacturers of Bessemer steel attending the special meeting of the American Bessemer Steel association in session at the Holland house began their second day's conference this morning with a course of action pretty thoroughly outlined, though dependent for adoption upon the decision of a certain element in the association.

When the conference adjourned the statement was made by President Best that no definite agreement had been reached. He refused absolutely to give out any further information, but declared that another meeting would be held when the committee desired it. Just before this announcement was made, members gathered in groups in the corner of the hall and again expected word from outside parties. One of the persons interested said: "The Bellair people were communicated with yesterday afternoon and every effort has been made to bring about a concerted action. A concern with such a large plant cannot be ignored, for while these men are deliberating a sufficient stock of Philadelphia addresses was rendered pool arrangements futile."

CAUSE OF THE FAILURE. Inability to get definite promises from outside interests is believed to be at the bottom of the failure of today's conference. The committee entrusted with the matter of calling another meeting of the association is composed mainly of the members appointed to confer yesterday, and represents many of the largest steel works in the country. Just what the next meeting will be held depends upon the success of the efforts made next week to harmonize the western concerns. Later the committee will meet with the manufacturers at today's conference might confer in this city or Philadelphia, tomorrow, and that the situation might be decided by the time they depart for their homes tonight.

MOB LAW IN KENTUCKY. Low Dives and Speakeasies Are Burned to the Ground and Tough Negroes Are Chased Out of Town. Paducah, Ky., Dec. 22--Mayfield, where John Stoenberg and John M. Green, was lynched and filled with pistol shots, was hit up by incendiary fires last night. About Charles Robin, 27 years old, was killed at the same time with a revolver wound in the neck, which a dozen negroes are fleeing beyond the reach of mob law, and the blackened ruins mark the location of speakeasies and low dives. Two dives were destroyed, and one may die. The lynchers, having satisfied their vengeance on the body of Stoenberg, started out to burn the speakeasies and the mob then began pursuit. One man was captured and severely whipped, and the mob then proceeded to the wreck of a crooked work, was ordered to leave the town also.

Today Mayfield was filled with armed and excited men. The town is in a state of siege. The court house is used as a headquarters. Poles are being cut in the streets and more lynchings are expected.

CONDENNING CAMERON. Baltimore Merchants Declare the Cuban Resolutions Unwise. Baltimore, Dec. 22--The Merchants and Manufacturers' association adopted resolutions today declaring that the Cameron resolutions now pending in the United States senate providing for the recognition of the independence of Cuba "is unwarranted, unwise and inconsistent."

All commercial and business men are urged to unite in an effort to obtain a just and conservative course in the attitude of our government on the Cuban question.

HERMANN'S ESTATE. The Great Malignia Left but Little Property. New York, Dec. 22--The widow of Professor Hermann has applied to the Queens county court for letters of administration on her late husband's estate.

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Wounded Huntsman Led by a Goring Crowl Toward Home. Shamokin, Pa., Dec. 22--While hunting on Bear Gap Mountain today William Leddy's gun was accidentally discharged as he fell over a log, just as he was about to enter a rabbit hole. The shot almost tore his left foot off, and he was fast bleeding to death, when he thought of a strap on his game bag.

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BOIES PENROSE. Our Next United States Senator.

THE CANDIDACY OF PENROSE INDORSED

A Big Mass Meeting Held in Philadelphia. MANY PROMINENT CITIZENS PRESENT. Addresses by Mr. Wharton, Congressman Bingham, Secretary of Internal Affairs James W. Latta and Mr. Penrose -- Resolutions Adopted. Mr. Quay Reaffirms His Prediction Regarding Wannamaker's Defeat.

Philadelphia, Dec. 22--The candidacy of Boies Penrose for United States senator was endorsed at a big mass meeting tonight at the Academy of Music. Despite a heavy snow storm and sloppy streets the Academy was filled and by the time the meeting was called to order it was necessary to close the door and bar out hundreds of people who were clamoring for admission to the already overcrowded building. A number of political clubs and several grand army posts were present at the meeting in a body. A majority of the audience was, of course, enthusiastically in favor of Mr. Penrose for senator and heartily cheered for him throughout the meeting.

The meeting was called to order by Charlemagne Tower, Jr., a millionaire business man of this city and Joseph Wharton, president of the Bethlehem Iron and Steel works, president. A long list of vice presidents of the meeting was read and the names upon the list included some of the foremost business men of Philadelphia. Addresses were made by Mr. Wharton, Congressman Bingham, Secretary of Internal Affairs James W. Latta, and Mr. Penrose.

PENROSE'S POSITION OUTLINED. Mr. Penrose outlined his position as a candidate and was enthusiastically applauded. Resolutions endorsing Mr. Penrose were unanimously adopted. Senator Quay came for this evening from Washington. It was rather expected that Mr. Quay would attend this evening's meeting, but instead of so doing he went to the Continental hotel, where he passed the night. Mr. Quay says only his most intimate friends this evening and he then reaffirmed his prediction made in Washington that Mr. Wannamaker would be overwhelmingly defeated and that Senator Penrose would have at least 50 votes in the legislature.

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Stemship Arrivals. New York, Dec. 22--Arrived: Havil, from Bremen; Mable, from London; Kensington, from Antwerp; Sullist, from Bremen. Arrived out: Werra, at Genoa; State of California, at Mobile; Sighted: Schiedam, from New York for Amsterdam, passed; Maastricht, from New York for Rotterdam, passed; Beachy Head.

Herald's Weather Forecast. New York, Dec. 22--In the Middle states today, cloudy to partly cloudy weather will prevail, preceded by snow, with fresh and brisk variable winds, mostly westerly, and slowly falling temperature, clearing by the afternoon or night; and on Thursday, partly cloudy to fair and slightly colder weather with light to fresh westerly and northwesterly winds.