

REPUBLICAN VS. DEMOCRACY
A Plain Statement of Fact Which Shows Which Is Best for the Country.

The election which is to take place on the 3d of November will be one of the most important in the history of this country. The main issues are whether American industries shall be protected and promoted, and a sound currency and the public credit maintained; or whether we shall have free trade with ruined industries and free silver with a debased currency and a ruined public credit.

The following important facts and figures, obtained from the public reports on finance, commerce and navigation, show the relative merits of the policies of these two parties, a careful analysis of which should convince every intelligent voter which party has done the most to promote the general prosperity of the country and the happiness of the people in the past, and which is most likely to secure the same in the future.

How the Clearing House Business of New York Is Affected by Change of Administration.

The business transacted through the Clearing Houses of the United States each year gives an indication as to the general prosperity and amount of the business done. The Finance Reports for 1884, on page 566, contain a table giving the transactions of the New York Clearing House every year from 1854, the time it was organized, to 1884.

The total amount of business done in each of the last four years is as follows, beginning with that of Garfield and Arthur, is as follows:

Table showing Clearing House Business of New York from 1854 to 1884. Columns include Year, Term, and Amount.

Decreasing Business in New York and Increasing It in London.

The business done through the Clearing House in New York City and in the London Clearing House during March, 1882, and March, 1886, was as follows:

Table comparing Clearing House Business in New York and London for March 1882 and March 1886.

How Changes of Administration Affect Our Foreign Commerce.

The report on finance and commerce for 1885, page 31, contains tables giving the amount of foreign commerce each year from 1881 to 1885. In the following table we give figures from this report for the last four presidential terms, beginning with Garfield and Arthur's, 1881 to 1885.

Table showing Foreign Commerce from 1881 to 1885, categorized by Term and Amount.

The Production, Value and Average Price of Wheat During the Last Four Administrations.

The statistical abstract for 1885 contains a table giving the production of wheat, value of the crop, and the average price per bushel, each year from 1872 to 1885.

The Effect of Change of Administration on Agricultural Exports.

The reports on foreign commerce and navigation for June 30, 1885, on pages 86 and 87, contain tables giving the exports of the leading products of domestic culture for each year from 1881 to 1885.

From these tables we quote the following concerning the exports of agricultural products during the different administrations and Democratic Administrations from 1881 to 1886:

Table showing Agricultural Exports from 1881 to 1886, including Term, Year, and Exports.

The Production and Value of Corn During Different Administrations.

The statistical abstract of the United States for 1885, on page 238, contains statements of the production of corn each year from 1872 to 1885, together with the value of the crop and price per bushel. An examination of these tables from 1881, beginning with Garfield and Arthur's administration, to 1885, shows the following facts during four presidential terms:

Table showing Production and Value of Corn from 1881 to 1885.

Statistical Report Concerning the Production and Value of Oats During Different Administrations.

The production of oats during the administrations of Garfield and Arthur, Cleveland and Harrison, with the last three years of Harrison's and the first three years of Cleveland's present administration, was as follows:

Table showing Production and Value of Oats from 1881 to 1885.

Increase and Decrease in the Number and Value of Sheep Under Republican and Under Democratic Administrations.

The following table gives the number and value of sheep during the first and last three years of each of the last four administrations:

Table showing Number and Value of Sheep from 1881 to 1885.

Increase in Railroad Mileage.

During two years, from 1881 to 1882, this country built over 81,000 miles of new railroads. The number built during three administrations were as follows:

Table showing Increase in Railroad Mileage from 1881 to 1885.

Total Value of Farm Animals During Four Different Administrations.

The statistical abstract for 1885, on page 298, contains a table giving the total value of farm animals each year from 1870 to 1886.

Decrease in the Business of Our Railroads.

The statistical abstract for 1885 contains tables giving the mileage, earnings and business of our railroads in 1882 and 1885. From these tables we obtain the following facts, which indicate the great falling off in business that has taken place in that period:

Table showing Decrease in the Business of Our Railroads for 1882 and 1885.

From these figures we ascertain that while the railroads of the country have increased 9,219 miles between 1882 and 1885, the net earnings have decreased 311,728,804.

Decrease in Freight Rates.

The statistical abstract for 1885, on page 331, contains a table giving the freight rates of wheat and other grains, different from those of 1882, from which we learn that in 1882 it cost to send a bushel of wheat from Chicago to New York by lake and canal, 21.82 cents.

Increase in Production of Steel Rails.

The following table states the production of steel rails in this country during the four different administrations from 1881 to 1885, which is as follows:

Table showing Increase in Production of Steel Rails from 1881 to 1885.

How Changes of Administration Affect the Value of Horses, Mules and Milch Cows.

In the statistical abstract for 1885, on pages 307 and 308, are tables giving an estimate of value of farm animals each year from 1870 to 1886. During the last four presidential terms the following facts are obtained:

Table showing Value of Horses, Mules and Milch Cows from 1881 to 1885.

Increase in Money Circulation Per Capita.

There are a large number of people in this country who believe that the prevailing hard times and business depression are due to contraction of the money and amount of currency in circulation. It is claimed that the amount of 1873 which suspended the coinage of the standard silver dollar has been the means of lessening the volume of money and thus causing the depression.

Table showing Increase in Money Circulation Per Capita from 1873 to 1885.

Production of Gold and Silver.

From 1850 to 1873, this country produced \$1,076,358,769 more of gold than silver. Since the year 1873 we have produced \$370,000,000 more of silver than of gold.

In the year 1859 an ounce of silver was worth \$1.36 in gold. When silver is at par with gold coin, on a ratio of 16 to 1, one ounce of silver is worth \$1.29.

The Coinage of Gold and Silver.

From the time the United States mints were organized, in 1792, to June, 1885, there has been coined of gold \$1,758,815,763, and of silver, \$885,923,791.

The Coinage of Gold and Silver.

From 1793 to 1873 the coinage of silver was free and unlimited. Previous to 1873, only \$321,228 standard silver dollars had been coined.

State of Gold by the United States Government.

As soon as the war was over gold began to accumulate very rapidly in the Treasury, and being at a premium Congress offered to sell all the gold not needed; these sales began July 20, 1866, and continued until December 31, 1878, a little over twelve years.

The Bullion Value of the Silver Dollar.

In the Report of the Director of the Mint for 1885, it is found a table giving the bullion value, or the value in gold, of 371 1/2 grains of pure silver, the amount in the standard silver dollar for each year from 1837 to 1885, inclusive. We quote in part as follows:

Table showing Bullion Value of the Silver Dollar from 1837 to 1885.

Production of Gold and Silver.

From 1850 to 1873, this country produced \$1,076,358,769 more of gold than silver. Since the year 1873 we have produced \$370,000,000 more of silver than of gold.

Table showing Production of Gold and Silver from 1850 to 1885.

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Continued on Page 3.

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As soon as the war was over gold began to accumulate very rapidly in the Treasury...

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