

The Scranton Tribune

Daily and Weekly. No Sunday Edition. Published at Scranton, Pa., by The Tribune Publishing Company.

E. P. KINGSBURY, Pres. and Gen'l. Mgr. E. H. RIPLEY, Sec'y and Treas.

Entered at the Postoffice at Scranton, Pa., as Second-Class Mail Matter.

"Printer's Ink," the recognized journal for advertising rates in the Scranton Tribune is the best advertising medium in Northeastern Pennsylvania.

THE WEEKLY TRIBUNE, issued every Saturday, contains twelve handsome pages, with an abundance of news, fiction, and well-edited miscellany.

THE TRIBUNE is for sale daily at the D. L. and W. station at Hoboken.



SCRANTON, JULY 20, 1896.

THE REPUBLICAN TICKET.

NATIONAL.

For President, WILLIAM MCKINLEY, of Ohio. For Vice-President, GARRET A. HOBART, of New Jersey.

STATE.

Congressman-at-Large, GAULSIA A. GROW, of Susquehanna. SAMUEL A. DAVENPORT, of Erie.

THE REPUBLICAN PLATFORM.

1. Tariff, not only to furnish adequate revenue for the necessary expenses of the government, but to protect American labor from degradation to the wage level of other lands.

Interest. This is a poor policy to pursue, especially if money is not scarce. "The banker," he went on to say, "should carefully study the conditions that surround his customers and when refusing advances should frankly and honestly give his reasons for so doing."

It is encouraging to hear so prominently a banker as Mr. Cannon is talking this way. It is indicative that the more prudent representatives of our banking interests are at last beginning to realize that if they would be left free to continue their profitable activities without embarrassment from Populist legislation, the bankers of the country must meet the agricultural interests at or near the half way point.

Live and let live is as good a principle in banking as it is in other vocations; or if it isn't, it ought to be.

"The money of the United States, and every kind or form of it, whether of paper, silver or gold, must be as good as the best in the world. It must not only be current at its full face value at home, but it must be counted at par in any and every commercial center of the globe. The dollar paid to the farmer, the wage-earner and the pensioner must continue forever equal in purchasing and debt-paying power to the dollar paid to any government creditor."

The Voice of Iowa.

In view of the show of confidence which the silver Democrats make of being able to carry Iowa for Bryan it is interesting to read in detail the proceedings of last week's state convention of Iowa Republicans so far as they relate to the silver issue.

DRIVING GOLD AWAY.

Rochester Post-Express. If the silver agitation could be silenced there is no doubt that the supply of gold in this country would increase with a rapidity never known before. Many creditors in Iowa are now suffering from the fact that they are unable to get their money in any form.

Are Bankers Responsible?

That was a timely point which James G. Cannon, vice-president of the Fourth National Bank of New York, brought out in his address before the New York State Bankers' association, delivered last Friday at Niagara Falls.

"Resolved, That the platform adopted by the Chicago convention is neither honest nor patriotic, and therefore not Democratic; that it differs so radically from the past doctrines of the Democratic party, and particularly from the national platform of 1892 and the Pennsylvania platform of the year 1896, that we cannot, as honest Democrats, accept its wide departure from true Democratic doctrine, and we believe that the highest duty of true Democrats is to make every effort to defeat the ticket nominated at Chicago."

From the Resolutions Adopted July 17 by a Meeting in Philadelphia of Representative Pennsylvania Democrats.

Senator Allison took a firm position in opposition to free coinage. He pointed out that from 1873 to 1890 under the gold standard, the republic more than doubled its wealth and added by more than fifty per cent. to the output of its industries, a greater showing of progress and prosperity than was ever before made in an equal or twice an equal period of time.

In short, there was not a voice raised at this enthusiastic convention which could by any distortion of purpose be construed to indicate that the Republicans of Iowa are lukewarm in faith or fearful of defeat.

According to Mulhall, the United States is far and away the wealthiest nation in the world. Below is his table of estimates:

Table with 2 columns: Country, Value. United States: 494,120,000,000. Great Britain: 47,000,000,000. France: 42,900,000,000. Germany: 31,382,000,000. Russia: 25,142,000,000. Austria: 19,275,000,000. Italy: 12,325,000,000. Spain: 12,580,000,000. Australia: 5,582,000,000. Belgium: 5,002,000,000. Holland: 4,200,000,000. Canada: 4,180,000,000. Sweden: 3,641,000,000. Rumania: 3,190,000,000. Argentina: 2,545,000,000.

This commanding lead has been acquired during our use of the gold standard. It does not indicate that anything is wrong with that standard.

Mr. Bryan's speeches are devoted principally to the enunciation of statements not in dispute; such for instance, as that "all citizens of this republic are equal before the law," that "the object of government should be the welfare of the governed," etc.

WHOM IT PUNISHES.

The free silver bull-baiter punishes the holders of idle capital, it is true, and it also punishes the holders of idle hands, who would be able to get work if there were no free silver bull-baiter.

THE COST OF IT.

If free coinage of silver should become a law of the United States prices of commodities would be doubled. The first articles on which doubling the price would appear are those we import from other countries. We import tea and coffee and the most important to the common people. Every housekeeper knows what these two articles cost per pound today. By doubling the free coinage of silver can be understood. But, if it will be asked, is there no balancing advantage to be gained? The answer is simple. Absolutely none.

THERE'S MONEY ENOUGH.

There is money enough in the country. All that is needed is some assurance to the man who has five dollars saved that they may invest it without the fear of the adoption of a revolutionary financial standard.

IT WANTS A MAN.

The country will hardly care to trust its destiny to a "wildcat operator" or a "chay wonder" while the shadow of grave international complications looms above the horizon.

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great economical features of this era, and it is hard that in this country the merchant, the farmer and the laboring man should lose the benefit of it by reason of the ignorance and the greed of agitators. When once they realize the harm they have suffered, the danger of a depreciated currency will pass away forever.

FREE SILVER AND PRICES.

Q. W. Boone, in New York Journal. There is a side of the money question of very great importance particularly to clerks, mechanics, and, in fact, all wage earners. The great borrowers are the large corporations—railroad, telegraph and manufacturing companies, etc.

But these corporations must repay the money they have borrowed in gold. How can they do it? The only way is to double their charges, so that if it cost you 5 cents to go home from work now, it will cost you 10 thereafter. They will also practically reduce the wages of their employees about one-half. Your landlord also has mortgaged the house in which he lives and he has to pay gold in settlement of the interest. Where does he get it? Why, he raises your rent—doubles it. The man that owns the large dry goods and grocery stores has to pay gold. He also raises the prices of his merchandise.

And you, how do you fare? Are your wages raised? Perhaps, ultimately—but not for a long time. Your employer feels poor, he is not paid only once a month but he expects, besides, capital is withdrawn, investors are frightened, foreigners say we have cheated our creditors, have repudiated our debts, therefore, for want of capital, industries and enterprises are at a standstill. Consequently hundreds of thousands of men are out of employment and are willing to work for next to nothing in order to keep actual starvation from their families. That, too, naturally tends to lower wages still further.

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