

"A YANKEE
IN GRAY"

Scranton Tribune.

EIGHT PAGES \$1

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SCRANTON, PA., FRIDAY MORNING, MARCH 30, 1894.

"A YANKEE
IN GRAY"

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BE SURE TO READ THE MAGNIFICENT PAPER WHICH WILL BE ISSUED TOMORROW

CLEVELAND VETOES THE BLAND BILL

Explanatory Message Giving the
President's Reasons for
the Act.

SILVER'S PLACE IS DEFINED

Comprehensive Adjustment of Money Affairs
May Be Made

A MENACE TO REVIVING TRADE

Safeguards Needed by the Treasury
If Seigniorage Is to Be Coined.
Danger to the Gold Reserves.
Low Rate Bonds Proposed—A
Stable Currency an Absolute Ne-
cessity—Seigniorage Might Be
Collected Under a Law Rate Interest
bearing Bonds—The Measure's
Ambiguous Wording—The Objec-
tions to the Mischievous Measure
are Timely Given—He Hopes for
Some Suggestions for the Final
Adjustment of the Monetary Affairs
That Will Please Everybody.

WASHINGTON, D. C., March 29.—THE president today sent to the house of representatives a measure vetoing the Bland silver-seigniorage bill. It was presented to the house at 12:30 o'clock and reads as follows:

To the house of representatives: I return with my approval house bill No. 434, entitled "An act directing the issue of the silver dollar coin in the treasury and for other purposes." Mr. Bland desires to avoid disagreement with those in both houses of congress who have supported that bill, would lead me to approve it if I could. But the bill is a terrible one, and we must be very careful about it. Such action on my part would be a proper discharge of official duty. Inasmuch however, as I am unable to satisfy myself that the proposed legislation is either wise or opportune, my concept of the advantages and responsibilities attending the greater evils of the bill induces me to oppose it. We must, however, take such action as my party would be justified in taking if they do not return upon him a continuation of such redemption.

THE PRESIDENT'S REASONS.

The reasons I have endeavored to present may be summarized as follows:

1. The bill is a menace to the treasury and for other purposes.

2. It is a menace to the public credit.

3. It is a menace to the financial system.

4. It is a menace to the people.

5. It is a menace to the government.

6. It is a menace to the nation.

7. It is a menace to the world.

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