

The Press.

TUESDAY, MARCH 18, 1862.

THE LATEST WAR NEWS.

The West continues to furnish us with victories. We have the authority of Major General Halleck to announce two brilliant engagements—a bombardment on the Mississippi and a battle in Arkansas.

The press despatches from Cairo are no later than yesterday morning, when the rebels were supposed to be in full retreat across a narrow strip of land which connects the island No. 1, a position which the rebels have recently fallen back upon, with Mrs. Merriweather's landing.

At a rendezvous given to the Commander of the Western Forces at St. Louis last evening, he took the opportunity of gratifying the loyal hearts of the country with the announcement of the complete success of Commodore Foote's Kentucky, together with the capture of all the ordnance, ammunition, stores, and transport.

We have details of interesting news from our special correspondent at Fort Monroe. It is rumored that General Mansueti is concentrating his forces at Warwick, a village about seven miles above Newport News.

Our Western correspondent has forwarded to us files of late Memphis papers, from which we extract all the news of importance and interest.

The Louisville Journal states that large numbers of East Tennesseans, amounting to some thousands, who were driven from their homes, and were obliged to seek refuge in the loyal portion of Kentucky, are being sent to the West.

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It is now established, we think, that Congress will not pass any extreme measure in reference to the reoccupied Southern territory. A bill which would have the effect of making it unprofitable to become a law, but it was so digested and arranged as to render it liable to the least possible objection from the people.

The warmest advocates of emancipation do not admit that military necessity is doing all that can be done. They are especially for those who keep in view the difficulty of disposing of the negroes after they have been made free.

It is passed that does not recognize the existence of the Government and the existence of the State. In regard to this question there is much difference of opinion.

There will be seen in the tone of the recent speeches of the leading Republicans in Congress, and in the tone of the leading Republican newspapers in the country, the bill Mr. Sumner, and, indeed, the well-known differences of sentiment everywhere.

Mr. Lincoln's message has developed these dissenting views, and yet that message was one of the most popular in the history of the Republic.

The Congressional committees who have considered themselves that the necessity was passing away for large expenditures of the public money, beyond the subsistence of the army and navy, and the absorption of the appropriation by the military and naval departments.

The demands consequent upon the iron-clad vessels; and this demand will be irresistible. Looking at the future, however, the new expenditures about to be authorized by Congress will, I think, prove to be a wise provision.

It is not only necessary to reflect that insupportable injury would be done upon the shipping in the bay of New York, and upon the city itself, if such a devastator as the Merrimack should be able to effect an entrance, to realize the necessity of immediate military operations against such accidents.

Foreign nations who have known our deficiency in iron-clad steamers will receive the intelligence of the conflict between the Merrimack and the Monitor not merely as an evincement of the wonderful progress of these engines of war, but as the harbinger of a more vigorous preparation on the part of our Federal Government.

A thorough revolution in the whole naval marine will be the consequence. The wooden walls will give place to the iron, and the iron will be found in our iron-clad ships-of-war, and in this aspect the engagement off Fortranon on Saturday and Sunday of last week will prove most precious acquisitions—re-arming and re-organizing us at the same time, and securing us against domestic as well as foreign foes.

Pennsylvania iron will thus have a wide and almost limitless field before it, and the ingenuity and enterprise of our inventors will be called into play to meet the new and more difficult requirements of the service.

Our Congress thus proceeds to deal with the war with energy and justice, the army will be compelled to push on the work of conquest. We must not legislate before we are engaged.

For the rebels in arms; for the rebels who are menacing our homes, destroying our property, and committing crimes upon the rebels in the face of our laws.

There can be nothing but fire and sword. We send fire and arms to North Carolina, because North Carolina is an active foe; we send Governor Johnson and a United States Army to North Carolina, because North Carolina is a passive foe.

It is equally to achieve these objects and to resist against complications with foreign Powers, and in this sense the heavy appropriations made, and about to be made, by Congress, are perhaps the most judicious ever made in the end.

Occasional Mexican News. The English Contingent Withdrawn—Action of the Minister—Confession of the Allies.

By the 12th inst. the English contingent, under the command of Sir John P. Colborne, has been withdrawn from Mexico.

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